NOTICE

Gist of Applications for issuance of appropriate order for suitable modification of regulation no. 4.2.3 of West Bengal Electricity Regulatory Commission (Miscellaneous Provisions) Regulations, 2013 for removing difficulty in realizing payment of energy bill through Letter of Credit (LC).

West Bengal State Electricity Distribution Company Limited (WBSEDCL) has submitted applications before the West Bengal Electricity Regulatory Commission (Commission) for issuance of appropriate order for suitable modification of regulation no. 4.2.3 of West Bengal Electricity Regulatory Commission (Miscellaneous Provisions) Regulations, 2013 for removing difficulty in realizing payment of energy bill through Letter of Credit (LC) on 05/10/2016. WBSEDCL has also submitted some data/information on 21.04.2017 and 11.07.2017 as asked for by the Commission. The applications have been admitted by the Commission.

The application and the data/information submitted by WBSEDCL may be inspected at the office of the Commission at FD-415A, Poura Bhawan, 3rd Floor, Sector -Ill, Bidhannagar, Kolkata-700106 (Telephone: [033] 2359-2189; Fax [033] 2359-3397; e-mail: cp-wberc@gov.in) and certified copies of the applications or part thereof may be obtained from the office of the Commission following the procedure as laid down in West Bengal Electricity Regulatory Commission (Conduct of Business) Regulations, 2013 during office hours on all working days up to 18.12.2017.

The application and the data/information submitted by WBSEDCL have been posted on the website of the Commission at www.wberc.net and www.wberc.gov.in.

The suggestions and objections, if any, on the proposals contained in the application shall be submitted separately at the office of the Commission mentioned above by 20.12.2017.
Memo. No. : REG/SERC/ 818

To
The Secretary,
West Bengal Electricity Regulatory Commission,
‘POURA BHAWAN’, 3rd floor
415 A, FD Block
Kolkata 700106

Date: 05 / Oct/2016

Sub: Application for issuance of appropriate order for suitable modification of regulation no. 4.2.3 of West Bengal Electricity Regulatory Commission (Miscellaneous Provisions) Regulations, 2013 for removing difficulty in realizing payment of energy bill through Letter of Credit (LC).

Sir,

We submit herewith an application for issuance of appropriate order for suitable modification of regulation no. 4.2.3 of West Bengal Electricity Regulatory Commission (Miscellaneous Provisions) Regulations, 2013 for removing difficulty in realizing payment of energy bill through Letter of Credit (LC).

Enclo: As above

Yours faithfully,

(S. Mukhopadhyay)
Chief Engineer (Reg)- Offtg.
BEFORE THE HONOURABLE WEST BENGAL ELECTRICITY REGULATORY COMMISSION

Filing No. 

Case No. 

IN THE MATTER OF: Application for issuance of appropriate order for suitable modification of regulation no. 4.2.3 of West Bengal Electricity Regulatory Commission (Miscellaneous Provisions) Regulations, 2013 for removing difficulty in realizing payment of energy bill through Letter of Credit (LC).

And

I, Sri Sudipta Mukhopadhyay, son of Late Deb Kumar Mukhopadhyay, aged 52 years residing at 2 Kundan Bye Lane, Liluah Howrah – 711204 do solemnly affirm and say as follows:

1. I am the Chief Engineer (Regulation)(Officiating) of the West Bengal State Electricity Distribution Company Limited, petitioner in the above matter, and am duly authorized by the said petitioner to make this affidavit for and on its behalf.

2. The statements made in paragraphs 1 to 15 herein now shown to me and marked with the letter “A” are true to my knowledge and nothing material has been concealed from the statements so made.

Solemnly affirm at Kolkata on this 5\textsuperscript{th} day of October 2016 that the contents of this affidavit are true to my knowledge, no part of it is false or nothing material has been concealed there from and misleading material included therein.

B. N. SAHA
NOTARY
Bikash Bhavan,
North Block, 5th Floor,
Ridhannagar, Kolkata,
West Bengal.

Solemnly Affirmed
&
Declared Before me
in Identification of Advocate

B. N. SAHA
NOTARY

05 OCT 2016
BEFORE THE HON’BLE WEST BENGAL ELECTRICITY REGULATORY COMMISSION

Filing No. _________
Case No. ___________

In the matter of: Application for issuance of appropriate order for suitable modification of regulation no. 4.2.3 of West Bengal Electricity Regulatory Commission (Miscellaneous Provisions) Regulations, 2013 for removing difficulty in realizing payment of energy bill through Letter of Credit (LC).

AND

In the matter of: West Bengal State Electricity Distribution Company Limited, Vidyut Bhavan, Block DJ, Sector – II, Bidhannagar, Kolkata – 700091.

1. The West Bengal State Electricity Distribution Company Limited, hereinafter referred to as “WBSEDCL” is a Distribution Licensee under Electricity Act, 2003 and engaged in the business of supply of electricity in West Bengal.

2. That West Bengal Electricity Regulatory Commission (hereinafter to be referred as “WBERC”) has framed the West Bengal Electricity Regulatory Commission (Electricity Supply Code) Regulations, 2013 (hereinafter to be referred as “Supply Code Regulation”) under section 50 of Electricity Act 2003 wherein the various mode of energy bill payment has been specified in clause 3.3 of the Regulation.

3. That the Supply Code Regulation specifies the following modes of payment of the bills:
   - Cash
   - Account payee cheque / Pay order/ Demand draft
   - ECS
   - Credit Card / Debit Card at counter and also through internet
   - Online through website of licensee
   - RTGS for HV / EHV consumers.

4. That Hon’ble Commission time to time through different orders has also specified various other mode of payment mechanism in addition to the provisions as laid down in Supply Code Regulation

5. That the Supply Code Regulation and subsequent orders of WBERC does not specify Letter of Credit (LC) as an acceptable mode of payment.

[Signature]
Chief Engineer (Reg.) (Offlg.)
Regulation Department
WBSEDCL
6. That the West Bengal Electricity Regulatory Commission (Miscellaneous Provisions) Regulations, 2013 made under section 47 of the Electricity Act 2003 (hereinafter to be referred as “Misc. Prov. Regulations”), specifies that provision of exemption of submitting security deposit where payment is made through LC.

7. That Regulation 4.2.3 of the Misc. Prov. Regulations provides that:

"The security deposit either in cash or Bank Guarantee shall not be required in case the supply of electricity is made through a pre-paid meter or through unconditional, confirmed, revolving, irrevocable and non-recourse Letter of Credit (LC) for a period of not less than 12 months from a nationalized or a reputed private sector bank or the West Bengal State Cooperative Bank Limited situated in an area of the distribution licensee, within the city in which the distribution licensee is operating."

8. That many bulk consumers under WBSEDCL who are interested to avail a mode of payment avoiding any Security Deposit as per provisions of Misc. Prov. Regulations have submitted LC for payment of energy bill and WBSEDCL is compelled to accept such LC as a payment mode without any security from the consumer as per provisions of the regulation 4.2.3 of Misc. Prov. Regulations.

9. That such option of payment through LC is causing a discrepancy where a consumer opting for payment through any of the mode stipulated in Supply Code Regulation has to provide security deposit to WBSEDCL, but the consumers opting for payment through LC are exempted from providing any security deposit as per provisions of Misc. Prov. Regulations.

10. That for consumers who provide LC from banks as per Regulation, WBSEDCL sends energy bills directly to designated bank for payment of bill amount. When such energy bill amount in any month exceeds the LC limit, WBSEDCL fails to receive payment of exceeding LC limit amount as Bank is unable to release payment to WBSEDCL beyond LC amount. Thus there is possibility / occurrence of short realization in case of payment through LC.

11. Regulation 4.2.3 of Misc. Prov. Regulations provides for increase in LC limit and extension of LC validity as follows.

"In case the amount of the Letter of Credit is insufficient, the same shall be increased within 10 days of such demand by the Licensee. The validity..."
of the Letter of Credit shall be extended at least 3 months before its expiry by the consumer failing which the distribution licensee may refuse to supply electricity as long as the failure continues in accordance with the provisions of Section 56(1) of the Act. Just before 3 months of expiry of the LC, the licensee shall intimate the consumer about the said expiry date along with issuance of disconnection notice under sub-section (2) of section 47 of the Act so that if the LC is not renewed before said expiry date, the line may be disconnected by the licensee under section 56(1) of the Act on expiry of the LC."

12. That in many cases, consumers do not increase LC amount even after issuance of notice to them by WBSEDCL. However, as per above mentioned provisions of Regulation, disconnection of such consumers is effected only after expiry of LC, as such substantial quantum of dues accumulate till expiry of LC which remains unrecoverable in absence of security deposit.

13. That, difficulties are being faced frequently while realizing the payment of energy bills from those consumers for reasons stated hereunder:

   Banks are guided by RBI Regulation only and not by WBERC regulations. Banks being conscious about their Non-Performing Assets (NPA) suddenly stop making payment through LC in spite of LC being valid. Banks are not releasing payment against energy bills in spite of rigorous persuasion with various forums of bank and consumer by WBSEDCL for obligations / reasons created due to business relations between Bank and consumer (Industry / Industry groups). In such cases even moving to banking ombudsmen has not yielded positive result. As a result, WBSEDCL is losing revenue and there is accumulation of outstanding dues in case of payment through LC.

14. That as per provision of the regulation consumers are billed on fixed charge/ demand charge from date of disconnection upto termination/ deemed termination of the agreement. Banks refuse to honor the LC for making payment of the bills raised during disconnected period of power supply. Correspondences in this regard between Bank and WBSEDCL are enclosed as Annexure-A

15. In view of above deficiencies related to payment through LC, WBSEDCL’s submission before Hon’ble Commission for issuance of appropriate order for removal of difficulties under regulation 6(a) of Misc. Prov. Regulations for exclusion of the provisions of payment through Letter of Credit (LC) from regulation 4.2.3 of Misc. Prov. Regulations.
In view of above,

PRAYER:

It is humbly prayed that Hon’ble Commission may be pleased to:

(a) Pass an order to allow consumers to make payment through those mode of payment mentioned in Supply Code Regulations and other subsequent orders passed by Hon'ble Commission

(b) Pass an appropriate order for removal of difficulties under regulation 6(a) of Misc. Prov. Regulations for exclusion of the provisions of payment through Letter of Credit (LC) from regulation 4.2.3 of Misc. Prov. Regulation.

(c) Pass an order as the Hon'ble Commission may deem fit and proper keeping in mind the facts and circumstances of the case.

Chief Engineer (Reg.) (Ofrg.)
Regulation Department
WBSEDCL
Dear Sir,

Closure of Power LC No. 0193615/LC0000093 dated 21/04/2015

For Rs. 9,62,00,000/-

With reference to the above, we have received a letter from Rohit Ferro Tech Ltd, applicant of the captioned LC requesting us to close the same due to the reasons as stated hereunder:

i) They have already communicated to your office for discontinuation of Electricity supply to the plant from 01/07/2015 as they have temporarily suspended the operations at their Haldia Plant from that date. As per the LC clause No. 45A, consumption of electric power is considered as description of goods. So no power consumption is involved after disconnect of power supply at the abovementioned plant.

ii) There was a payment of power bill for the month of May 2015 & June 2015 made with a devolvement of the said LC. Therefore, as per the LC clause No. 47A Additional conditions point no. 5, LC can be cancelled automatically in the event of payment of LC power bill in a consecutive 2 months with a devolvement of LC.

2. In view of the foregoing, you are therefore informed that no power bill will not be paid by us henceforth against the said LC as the said LC is treated as cancelled as per terms and condition of the said LC.

Yours faithfully,

Chief Engineer (Domestic Trade Finance)

[Signature]

The Chief Engineer (Commercial)
Central Commercial Department
West Bengal State Electricity Distribution Co. Ltd.
Vidyut Bhawan, 4th Floor, Block-A
Bidhan Nagar, Kolkata-700091

Date: 04/09/2015

DTF/IFB/2015-2016/159

Closure of Power LC No. 0193615/LC0000093 dated 21/04/2015

For Rs. 9,62,00,000/-

With reference to the above, we have received a letter from Rohit Ferro Tech Ltd, applicant of the captioned LC requesting us to close the same due to the reasons as stated hereunder:

i) They have already communicated to your office for discontinuation of Electricity supply to the plant from 01/07/2015 as they have temporarily suspended the operations at their Haldia Plant from that date. As per the LC clause No. 45A, consumption of electric power is considered as description of goods. So no power consumption is involved after disconnect of power supply at the abovementioned plant.

ii) There was a payment of power bill for the month of May 2015 & June 2015 made with a devolvement of the said LC. Therefore, as per the LC clause No. 47A Additional conditions point no. 5, LC can be cancelled automatically in the event of payment of LC power bill in a consecutive 2 months with a devolvement of LC.

2. In view of the foregoing, you are therefore informed that no power bill will not be paid by us henceforth against the said LC as the said LC is treated as cancelled as per terms and condition of the said LC.

Yours faithfully,

Chief Engineer (Domestic Trade Finance)
Memo. No. : REG/SERC/35

To
The Secretary,
West Bengal Electricity Regulatory Commission,
‘POURA BHAWAN’, 3rd floor
415 A, FD Block
Kolkata 700106

Sub: Application for issuance of appropriate order for suitable modification of regulation no.4.2.3 of West Bengal Electricity Regulatory Commission (Miscellaneous Provisions) Regulations, 2013 for removing difficulty in realizing payment of energy bill through Letter of Credit (LC)


Date: 21/04/2017

Dear Sir,

With reference to your letter dated 05.04.17 we are submitting herewith the supporting documents in respect of the movement as Annexure - A and corresponding order as Annexure - B respectively in regard to WBSEDCL’s moving to Banking Ombudsman.

Enclo: As Above

Yours faithfully,

(S. Mukhopadhya)
Chief Engineer (Reg) - Offtg.
Annnexure  – A

Sub: Complain against ING Vysya Bank, 4/1, Middleton Street

To,
The Banking Ombudsman
Reserve Bank of India
15, N.S.Road
Kolkata-700001

Dear Sir,

Enclosed herewith Annexure “A” along with other relevant documents relating to the captioned subject for your kind perusal and necessary action please.

Enclo: As above

(T.K.Ghosh Chowdhury)
Chief Engineer, Central Commercial Deptt
Annexure ‘A’

FORM OF COMPLAINT (TO BE LODGED) WITH THE BANKING OMBUDSMAN

Date

(TO BE FILLED UP BY THE COMPLAINANT)

TO
The Banking Ombudsman
C/o, Reserve Bank of India
15, N.S.Road
Kolkata-700001

Dear Sir,

Sub: Complaint against 4/1 Middleton Street, Trade Fin. Mid Office, Sikkim House, Kolkata-700071 of ING Vysya Bank.

Being aggrieved the complainant named herein has submitted a complaint with the above referred bank. Details of the complaint are as under:

1. NAME OF THE COMPLAINANT: CHIEF ENGINEER, COMMERCIAL
   VIDYUT BHABAN, 4TH FLOOR
   BLOCK-DJ, SECTOR-II
   SALT LAKE
   PIN CODE-700091
   PHONE/FAX NO: 23197310
   23598398

2. FULL ADDRESS OF THE COMPLAINANT:
   ING VYSYA BANK
   TRADE FINANCE MID OFFICE
   4/1 MIDDLETON STREET
   SIKKIM HOUSE, KOLKATA-700091
   033-22834577, 4578
PARTICULARS OF BANK ACCOUNT
(Please state the nature of account viz. Savings bank/current/cash
Credit/term deposit/loan account etc. Related to the subject matter
Of the complaint being made)

REVOLVING LETTER OF CREDIT NO:520INLC0011/08 DT:19.06.2008 FOR
Rs.4.90 CRORES VALID UPTO 19.06.2015

5.(a) DATE OF REPRESENTATION BY THE COMPLAINANT TO THE BANK : 8.12.14
(3 copies enclosed)

(b) Whether any reminder was sent by the complainant :YES
(3 copies enclosed)

6. SUBJECT MATTER OF THE COMPLAINT:
Non-Honour of Revolving Letter of Credit

7. DETAILS OF THE COMPLAINT:
M/S Vasavi Industries Ltd submitted one no. of revolving letter of credit bearing no:
520INLC0011/08 DT:19.06.2008 for Rs. 4.90 crores which is still valid upto 10.06.15. The said
LC was issued from ING Vysya Trade Fin. Mid office Branch, Kolkata. However, payment
against the said LC was last remitted on 23.06.2014. The matter has been taken up with the
bank for several times but no payment was disbursed by the bank against such valid LC after
23.06.2014.

8.(a) Whether any reply (Within a period of one month after the bank concerned received
the representation) : YES(3 copies enclosed)

(b) Whether the representation has been rejected :YES(3 copies enclosed)

(c) Whether the complainant has received any other final decision of the bank : NO

9. NATURE OF RELIEF SOUGHT FROM THE BANKING OMBUDSMAN: Payment of Rs
241883904(Feb’13 bill & sep’14-dec’14 bill)- 3 copies enclosed

10. NATURE AND EXTENT OF MONETARY LOSS, IF ANY, CLAIMED BY THE COMPLAINANT BY
WAY OF COMPENSATION: Rs. 80,00,000—Late payment surcharge.

11. LIST OF DOCUMENTS ENCLOSED:
A> COPY OF LETTER OF CREDIT
B> COPY OF CORRESPONDENCES MADE WITH BANK
C> DETAILS OF OUTSTANDING BILLS
D> ELECTRICITY BILLS
12. DECLARATION

1. I/We, the complainant/s herein declare that:
   a) the information furnished herein above is true and correct; and
   b) I/We have not concealed or misrepresented any fact stated in
      aforesaid columns and the documents submitted herewith.

2. The complaint is filed before expiry of period of one year reckoned in
   accordance with the provisions of Clause 13(3)(a) and (b) of the scheme.

3. (a) The subject matter of the present complaint has never been brought before
    the office of the Banking Ombudsman by me/or by any of the parties concerned with the
    subject matter to the best of my/our knowledge.

   (b) The subject matter of the present complaint is not in respect of the same
      which was settled through the Office of the Banking Ombudsman in any previous
      proceedings.

   (c) The subject matter of the present complaint has not been decided by
      any forum/court/arbitrator.

4. I/We authorise the bank to disclose any such information/documents furnished
   by us to the Banking Ombudsman and disclosure whereof in the opinion of the
   Banking Ombudsman is necessary and is required for redressal of any other complaint
   or our complaint.

5. I/We have noted the contents of the Banking Ombudsman Scheme, 2002.

Yours faithfully

(Signature)
(Complainant)
"NOMINATION-(If the complaint wants to nominate his representative to appear and make submissions on his behalf before the Banking Ombudsman or to the Office of the Banking Ombudsman, the following declaration should be submitted.)

I/We the above named complainant/s hereby nominate _________ who is not an Advocate and whose address is ..........as my/our REPRESENTATIVE in all proceedings of this complaint and confirm that any statement, acceptance or rejection made by him shall be binding on me / us. He has signed below in my presence.

ACCEPTED

(Signature of representative)

(Signature of Complainant)
To,  
ING. VYSYA BANK LTD  
BRANCH: MIDDLETON STREET, 4/1 MIDDLETON STREET, PIN-700071  
CITY: KOLKATA  

Sub: Payment of Energy Bills i.r.o VASAVI INDUSTRIES LTD (C.I.D.-932300500)  

Dear Sir,  

It is observed from the records that the energy bill against the captioned consumer has remained unpaid for the month NOV. 2014 for Rs. 121668961.99 (Rupees TWELVE CRORE SIXTEEN LAKH SIXTY EIGHT THOUSAND NINE HUNDRED SIXTY ONE AND NINETY NINE PAISA ONLY). It is also confirmed from records that your Letter of Credit bearing no. 5201NLCC0011/08 dt. 19.06.2008 is valid till 19.06.2015.  

The said letter of credit as issued by you also stipulates that the said letter of credit is "Confirmed, revolving, irrevocable, unconditional and non recourse in nature and the same will be automatically be reinstated after each negotiation by the WBSEDCL's banker". It implies that the payment against the energy bills is a compulsion from you as per the terms and conditions specified in LC and nonpayment against such LC will attract breach of trust.  

Yours faithfully,  

s/d -  
Sr. Manager (F&A)  

Memo no: C/BC/BAN/13/IH005/1681A/(-1)  
Copy to:-  
1. The HR&A, LEGAL CELL, for kindly information and necessary action please.
APPLICANT:
M/S SRI VASAV INDUSTRIES LIMITED
1/433,GARWAHAT ROAD,
BLOCK 4A, JODHPUR PARK,
KOLKATA - 700 066

Additional Bank:
ING Vysya Bank Ltd.,
Trade Finance Unit,
Kolkata,

BENEFICIARY:
M/S WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED (FORMERLY WESTBENG)
BIDYUT BHAVAN, BLOCK D, SECTOR 10,
SALT LAKE CITY, KOLKATA-700091

TRANSPORTATION FROM:
KOLKATA

DESCRIPTION/SHIPMENT COVERING:
SPECIAL: ELECTRICAL ENGINERING INDUSTRIAL PRODUCTS OF THE OPENAT AT WBIDC INDUSTRIAL AREA, KANKANA, BIDYUT BHAVAN, KOLKATA

AMOUNT:
Rs. 4,90,00,000/- (Rupees: FOUR CRORES NINETY LACS) ONLY

NOTWITHSTANDING ANYTHING CONTAINED HEREIN TO THE CONTRARY, THE EXPIRY DATE OF THE LETTER OF CREDIT SHALL BE 12 MONTHS FROM THE DATED 28-07-2004 AND AMOUNT NEED NOT BE SUBMITTED IN DOCUMENTARY BILLS AS PER THE BILLS ISSUED BY THE APPLICANT TO THE BENEFICIARY.

3. The effect of the letter of credit is subject to the uniform customs and practice (UCP) for documentary credits as adopted in the International Chamber of Commerce (ICC) 1974 and amended from time to time.

4. This credit will be at sight payable with in 5 days from the date of presentation of the Bill of Lading of the Beneficiary.

5. The Beneficiary Bank is authorized to accept bills drawn at sight and presented at light of the Beneficiary Bank and whose documents are prima facie sufficient in accordance with the terms of the credit.

6. This letter of credit shall be at sight and payable in 5 days from the date of presentation of the Bill of Lading of the Beneficiary.

FOR ING VYSYA BANK LTD.

Authorized Signatory

4/4, Middlesex Street, Kolkata - 700001

FOR ING VYSYA BANK LTD

Authorized Signatory

4/4, Middlesex Street, Kolkata - 700001

ING Vysya Bank Limited
Trade Finance Operations
D.Road, R.S.Puram,
Coimbatore - 641 002,
Phone: 0422-4521491, 4748
Fax: 0422-4521846

ING Vysya Bank Limited
Trade Finance Operations
D.Road, R.S.Puram,
Coimbatore - 641 002,
Phone: 0422-4521491, 4748
Fax: 0422-4521846

ING Vysya Bank Limited
Trade Finance Operations
D.Road, R.S.Puram,
Coimbatore - 641 002,
Phone: 0422-4521491, 4748
Fax: 0422-4521846
ING

NEOTIABLE COPY

INNOVATIVE DOCUMENTARY CREDIT NUMBER: 5287NLDC0017/08

APPLICANT:
Sri Vasavi Industries Limited
1/433, Gariahat Road
Block 4a, Jodhpur Park
Kolkata-700 068

BENEFICIARY:
West Bengal State Electricity Distribution Company Limited (Formerly Wbseb).
Badru Bhaban, Block-D, Sector II
Salt Lake City, Kolkata-700091

ADVISING BANK:
ING Vysya Bank Ltd.,
Trade Finance Unit,
Kolkata

NEGOTIATING BANK:
Any Bank in India

DATE: 19/06/2008
EXPIRY DATE: 19/06/2009

AMOUNT: Rs. 4,99,00,000/-
(Rupees: FOUR CRORES NINTY LACS) ONLY

AMENDMENT NO. - 28 DATED 06/06/2014

We hereby amend the LC as below:

1. Last Shipment date now to read as 19/06/2015
2. Expiry date now to read as 19/06/2015

All other terms and conditions of the documentary credit remain unchanged.

Except otherwise expressly stated the credit is subject to the uniform customs and practices 600 for Documentary Credit as contained in the International Chamber of Commerce Publication 600 and amended from time to time.

FIRM OF VYSSYA BANK LTD.
T F ING OFFICE
41, Middleton Street
Kolkata-71

For INDIA VYSYA BANK LTD.
T F ING OFFICE
41, Middleton Street
Kolkata-71

Signature of Authorised Signatory

SOURAV GROSH
Emp. No. 7568
S-431

PARAMANANDA JENA
Emp. No. 8098
P-124

11th Vasavi Bank Limited
Trade Finance Operations
Email: tfo@ingvysyabank.com
# STATEMENT OF OUTSTANDING DUES AGAINST M/S. VASAVI INDUSTRIES LTD. (C23005)

<table>
<thead>
<tr>
<th>Month</th>
<th>Amount</th>
<th>Remarks</th>
</tr>
</thead>
<tbody>
<tr>
<td>Feb'13</td>
<td>2,528,442.91</td>
<td>Rebate forfeited</td>
</tr>
<tr>
<td>Sept'14</td>
<td>63,132,399.58</td>
<td></td>
</tr>
<tr>
<td>Oct'14</td>
<td>56,008,119.50</td>
<td></td>
</tr>
<tr>
<td>Nov'14</td>
<td>35,202,477.74</td>
<td></td>
</tr>
<tr>
<td>Dec'14</td>
<td>85,012,464.68</td>
<td>Final Bill</td>
</tr>
<tr>
<td>TOTAL</td>
<td>241,883,904.41</td>
<td></td>
</tr>
</tbody>
</table>
West Bengal State Electricity Distribution Company Ltd.

Central Commercial Department, Vidyut Bhawan 4th floor, Block DJ, Sector II, Salt Lake, PIN 700091

Memo No: 50/INL/C0011/08
Date: 11.03.2013

To
The Manager
UCO Bank
BRANCH: UCO BANK, SECTOR II
SECTOR II BR. SALT LAKE
CITY: KOLKATA-700091

SUB: Collection of Energy Bill for the consumption month of Feb. 2013 amounting to Rs. 6006871.00 (inclusive of Outstanding, if any) under Letter of Credit opened by SRI VASAVI INDUSTRIES LTD.

Dear Sir,

We are enclosing herewith 2 copies of energy bill for the month of Feb. 2013 preferred to SRI VASAVI INDUSTRIES LTD. Under Letter of Credit opened by the said consumer as above and crediting the same to WBSEDCL A/C with an intimation to the undersigned.

Enclosures:

Two copies of Energy Bill as above for collection against the following LC No.

<table>
<thead>
<tr>
<th>LC NUMBER</th>
<th>LC Date</th>
<th>LC Amount (INR)</th>
</tr>
</thead>
<tbody>
<tr>
<td>50/INL/C0011/08</td>
<td>19.02.2013</td>
<td>6006871.00</td>
</tr>
</tbody>
</table>

Bank:
ING VYSYA BANK LTD.
BRANCH: MIDDLETON STREET
4/1 MIDDLETON STREET, PIN-700071
CITY: KOLKATA

Your’s faithfully

Bipashwin Deb
Superintending/Divisional Engineer (Commercial)

Copy Forwarder To:
SRI VASAVI INDUSTRIES LTD.
4, BENGALI MANSION
BLOCK 4A, YODHPUR PARK,
CALCUTTA
Pin - 700068

Date: 11.03.2013
<table>
<thead>
<tr>
<th>Meter No</th>
<th>WBRU1063</th>
<th>Type</th>
<th>TOC</th>
<th>WC</th>
<th>MP</th>
<th>WC</th>
<th>Loss Factor</th>
<th>Net MP</th>
<th>1500.00</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Time</th>
<th>Normal</th>
<th>Peak</th>
<th>Off-peak</th>
<th>Normal</th>
<th>Peak</th>
<th>Off-peak</th>
<th>Normal</th>
<th>Peak</th>
<th>Off-peak</th>
</tr>
</thead>
<tbody>
<tr>
<td>Present</td>
<td>388950</td>
<td>190682</td>
<td>265458</td>
<td>778419</td>
<td>118710</td>
<td>262294</td>
<td>11736</td>
<td>11736</td>
<td>11736</td>
</tr>
<tr>
<td>Previous</td>
<td>386202</td>
<td>189737</td>
<td>262312</td>
<td>775190</td>
<td>118474</td>
<td>261978</td>
<td>11729</td>
<td>11729</td>
<td>11729</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Energy Charge</th>
<th>Normal</th>
<th>Peak</th>
<th>Off-peak</th>
<th>Normal</th>
<th>Peak</th>
<th>Off-peak</th>
<th>Normal</th>
<th>Peak</th>
<th>Off-peak</th>
</tr>
</thead>
<tbody>
<tr>
<td>Energy/Mwh</td>
<td>52348850.00</td>
<td>52348850.00</td>
<td>52348850.00</td>
<td>52348850.00</td>
<td>52348850.00</td>
<td>52348850.00</td>
<td>52348850.00</td>
<td>52348850.00</td>
<td>52348850.00</td>
</tr>
<tr>
<td>Rebate on EC (Rs)</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>Add. EC (Rs)</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>Total EC(Rs)</td>
<td>52348850.00</td>
<td>52348850.00</td>
<td>52348850.00</td>
<td>52348850.00</td>
<td>52348850.00</td>
<td>52348850.00</td>
<td>52348850.00</td>
<td>52348850.00</td>
<td>52348850.00</td>
</tr>
<tr>
<td>Advance Charge</td>
<td>67478.92</td>
<td>67478.92</td>
<td>67478.92</td>
<td>67478.92</td>
<td>67478.92</td>
<td>67478.92</td>
<td>67478.92</td>
<td>67478.92</td>
<td>67478.92</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Other Arrear Charges</th>
<th>Normal</th>
<th>Peak</th>
<th>Off-peak</th>
<th>Normal</th>
<th>Peak</th>
<th>Off-peak</th>
<th>Normal</th>
<th>Peak</th>
<th>Off-peak</th>
</tr>
</thead>
<tbody>
<tr>
<td>Electricity Duty</td>
<td>52348850.00</td>
<td>52348850.00</td>
<td>52348850.00</td>
<td>52348850.00</td>
<td>52348850.00</td>
<td>52348850.00</td>
<td>52348850.00</td>
<td>52348850.00</td>
<td>52348850.00</td>
</tr>
<tr>
<td>HOH Units</td>
<td>400.220</td>
<td>400.220</td>
<td>400.220</td>
<td>400.220</td>
<td>400.220</td>
<td>400.220</td>
<td>400.220</td>
<td>400.220</td>
<td>400.220</td>
</tr>
<tr>
<td>RDC Units</td>
<td>0.99</td>
<td>0.99</td>
<td>0.99</td>
<td>0.99</td>
<td>0.99</td>
<td>0.99</td>
<td>0.99</td>
<td>0.99</td>
<td>0.99</td>
</tr>
<tr>
<td>HDUFR Units</td>
<td>50.00</td>
<td>50.00</td>
<td>50.00</td>
<td>50.00</td>
<td>50.00</td>
<td>50.00</td>
<td>50.00</td>
<td>50.00</td>
<td>50.00</td>
</tr>
<tr>
<td>HD DON Units</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
</tr>
</tbody>
</table>

**Messages to consumer:**

- Outstanding: 0.00
- Rental of Water/Meters: 0.00
- Transformer Rental & Service Tax: 0.00
- C adjustment: 0.00
- D adjustment: 0.00
- Other adjustment: 0.00
- LPSO Charges: 0.00
- Adjustments Amount: 0.00
- Timely Payment Rebate: 0.00
- Add. LP Rebate for Timely Payment: 0.00
- Total Timely Payment Rebate: 0.00

**Amount Before Due Date:**

- ₹ 0.00

**Amount After Due Date:**

- ₹ 0.00

**Messages to consumer:**

- Outstanding: 0.00
- Rental of Water/Meters: 0.00
- Transformer Rental & Service Tax: 0.00
- C adjustment: 0.00
- D adjustment: 0.00
- Other adjustment: 0.00
- LPSO Charges: 0.00
- Adjustments Amount: 0.00
- Timely Payment Rebate: 0.00
- Add. LP Rebate for Timely Payment: 0.00
- Total Timely Payment Rebate: 0.00

**Amount Before Due Date:**

- ₹ 0.00

**Amount After Due Date:**

- ₹ 0.00

**Messages to consumer:**

- Outstanding: 0.00
- Rental of Water/Meters: 0.00
- Transformer Rental & Service Tax: 0.00
- C adjustment: 0.00
- D adjustment: 0.00
- Other adjustment: 0.00
- LPSO Charges: 0.00
- Adjustments Amount: 0.00
- Timely Payment Rebate: 0.00
- Add. LP Rebate for Timely Payment: 0.00
- Total Timely Payment Rebate: 0.00

**Amount Before Due Date:**

- ₹ 0.00

**Amount After Due Date:**

- ₹ 0.00

**Messages to consumer:**

- Outstanding: 0.00
- Rental of Water/Meters: 0.00
- Transformer Rental & Service Tax: 0.00
- C adjustment: 0.00
- D adjustment: 0.00
- Other adjustment: 0.00
- LPSO Charges: 0.00
- Adjustments Amount: 0.00
- Timely Payment Rebate: 0.00
- Add. LP Rebate for Timely Payment: 0.00
- Total Timely Payment Rebate: 0.00

**Amount Before Due Date:**

- ₹ 0.00

**Amount After Due Date:**

- ₹ 0.00
Memo No:

To:
The Manager
Punjab National Bank
BRANCH: Saltlake Sector V
EM-4/1 Saltlake Sector - V
CITY: Kolkata

SUB: Collection of Energy Bill for the consumption month of SEP, 2014 amounting to Rs 125401155.00 (inclusive of Outstanding, if any) under Letter of Credit opened by SRI VASAVI INDUSTRIES LTD.

Dear Sir,

We are enclosing herewith 2 copies of energy bill for the month of SEP, 2014 preferred to SRI VASAVI INDUSTRIES LTD. Under Letter of Credit opened by the said Consumer as above and crediting the same to WBSEDCL A/C with an intimation to the Undersigned.

Enclosures:
Two copies of Energy Bill as above for collection against the following LC.

<table>
<thead>
<tr>
<th>LC NUMBER</th>
<th>LC Date</th>
<th>LC AMOUNT (RS)</th>
</tr>
</thead>
<tbody>
<tr>
<td>520INLC0011/08</td>
<td>19.06.2008</td>
<td>49000000</td>
</tr>
</tbody>
</table>

of

ING VSYA BANK LTD
BRANCH: MIDDLETON STREET
4/1 MIDDLETON STREET, PIN-700071
CITY: KOLKATA

Your’s faithfully

Superintending/ Divisional Engineer (Commercial)

Copy Forwarder To:

SRI VASAVI INDUSTRIES LTD.
1/433 GARIHAHAT ROAD,
BLOCK - 4A, JODHPUR PARK,
CALCUTA
Pin - 700068

Superintending/ Divisional Engineer (Commercial)

Date: 13.10.2014
### EDFUR Units

<table>
<thead>
<tr>
<th>Time</th>
<th>Normal</th>
<th>Peak</th>
<th>Off-peak</th>
<th>Normal</th>
<th>Peak</th>
<th>Off-peak</th>
</tr>
</thead>
<tbody>
<tr>
<td>Present</td>
<td>444245</td>
<td>220406</td>
<td>105588</td>
<td>43181</td>
<td>214866</td>
<td>298289</td>
</tr>
<tr>
<td>Previous</td>
<td>441312</td>
<td>218943</td>
<td>303732</td>
<td>430257</td>
<td>213428</td>
<td>296439</td>
</tr>
</tbody>
</table>

### Energy Charge

<table>
<thead>
<tr>
<th>Rate</th>
<th>Normal</th>
<th>Peak</th>
<th>Off-peak</th>
</tr>
</thead>
<tbody>
<tr>
<td>EC (p/KWH)</td>
<td>601</td>
<td>841</td>
<td>856</td>
</tr>
<tr>
<td>P.P.Reb (p/KWh)</td>
<td>8.00</td>
<td>9.00</td>
<td>7.00</td>
</tr>
</tbody>
</table>

### Demand Charge

<table>
<thead>
<tr>
<th>KVA</th>
<th>Chargeable KVA</th>
<th>Chargeable KWH</th>
<th>Normal (Rs/KVA/month)</th>
<th>Normal KVA</th>
<th>Addl. KVA</th>
</tr>
</thead>
<tbody>
<tr>
<td>840</td>
<td>112.00</td>
<td>436000.00</td>
<td>0.00</td>
<td>17000.00</td>
<td>0.00</td>
</tr>
</tbody>
</table>

### Rebate (p/Surcharge) (Rs)

<table>
<thead>
<tr>
<th>LF Reb (p/Surcharge)</th>
<th>PF Reb (p/Surcharge)</th>
</tr>
</thead>
<tbody>
<tr>
<td>-420600.00</td>
<td>-4533559.10</td>
</tr>
</tbody>
</table>

### Electricity Duty

- **FUM Units**: 459600.00
- **EDOM Units**: 0.00
- **EDPUR Units**: 888400.00
- **ED DOM Units**: 0.00

### Rent of Meter

- 2400.00

### Transformer Rental + Service Tax

- 0.00

### HV/Cont.

- 50054.95

### Other Charges & Outstanding Charges (Rs.

<table>
<thead>
<tr>
<th>Rental of Meter/Meters</th>
<th>Net ED (Rs)</th>
<th>Other Charges &amp; Outstanding Charges</th>
</tr>
</thead>
<tbody>
<tr>
<td>2400.00</td>
<td>2983642.36</td>
<td>Rs. 639202822.71 for AUG2014</td>
</tr>
</tbody>
</table>

### Amount Due

- **Amount Due Before Date**: Rupees six crore forty four lakhs eighty thousand eight hundred seventy three
- **Amount After Due Date**: Rupees six crore thirty one lakhs thirty two thousand four hundred one

### Notes to customer

Outstanding Rs. 639202822.71 for AUG2014

Outstanding (Others): Rs. 2528442.91

for FEB2013

---

**Tariff Code**: H

**Supply Voltage (KV)**: 132.00

**Contrast Demand (KVA)**: 29000.00

**PF**: 0.9968

**LP**: 74.3460

**Nature of Industry**: MINI STEEL INDUSTRIES

---

For any further queries, please contact West Bengal State Electricity Distribution Company Ltd. at

**Address**: VIDYUT BHAWAN, 4TH FLOOR, BLOCK - DJ, SECTOR - II, SALT LAKE, PIN- 700091

**Phone**: 033-25391297, 033-25389198

**Contact Person**: Anurag

**Email**: westbengal@wbgedc.com

**Website**: www.wbgedc.com
Please pay the differential amount Rs 764.00 at WBSEDCL cash desk within due date.

#The installment status for OTHERS is 21 / 48 for FY12 & FY13

Register in www.wbsecdl.in to view energy bill

Superintending Engineer/Divisional Engineer

For and on behalf of West Bengal State Electricity Distribution Company Limited
Memo No :  

To

The Manager
Punjab National Bank
BRANCH: Saltlake Sector V
SEM-4/1 Saltlake Sector - V
CITY: Kolkata

SUB: Collection of Energy Bill for the consumption month of Oct, 2014 amounting to Rs. 135335626.00 (inclusive of Outstanding, if any) under Letter of Credit opened by SRIVASAVI INDUSTRIES LTD.

Dear Sir,

We are enclosing herewith 2 copies of energy bill for the month of Oct, 2014 preferred to SRIVASAVI INDUSTRIES LTD. Under Letter of Credit opened by the said consumer as above and crediting the same to WBSEDCL A/C with an intimation to the undersigned.

Enclosures:
Two copies of Energy Bill as above for collection against the following LC.

<table>
<thead>
<tr>
<th>LC NUMBER</th>
<th>LC Date</th>
<th>LC AMOUNT (RS)</th>
</tr>
</thead>
<tbody>
<tr>
<td>S2OINLC0011/08</td>
<td>19.06.2008</td>
<td>4900000.00</td>
</tr>
</tbody>
</table>

of

ING VSYA BANK LTD
BRANCH: MIDDLETON STREET
4/1 MIDDLETON STREET, PIN-700071
CITY: KOLKATA

Your's faithfully,

Superintending/ Divisional Engineer (Commercial)

Date: 10.11.2014

C/- By Forwarder To:

SRIVASAVI INDUSTRIES LTD.
433 GARIHAT ROAD,
BLOCK - 4A, JODHPUR PARK,
CALCUTA
Pin - 700068

Superintending/ Divisional Engineer (Commercial)

Date: 10.11.2014
INVITATION TO CONSUMER

LC has become insufficient. You are hereby requested to enhance the LC within 10 days.

Messages to consumer

Outstandings: Rs. 36052683.58 for AUG 2014, SEP 2014
Outstanding (Others): Rs. 2528442.91 for FEB 2013

*Demand Charge includes interruption benefit of 00:00:00 hours
As the value of Energy bill amounting to Rs. 13353342.96 (inclusive of Outstanding, if any) exceeds the value of Letter of Credit Rs. 9000000, please ensure that the shortage is cleared within 10 days.

Nature of industry: MINI STEEL INDUSTRIES

...
<table>
<thead>
<tr>
<th><strong>Consumer ID:</strong></th>
<th>932300500</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Installation No:</strong></td>
<td>2032705</td>
</tr>
<tr>
<td><strong>Address:</strong></td>
<td>1/433 GARJAH ROAD, BLOCK - 4A, JODHPUR PARK, CALCUTTA</td>
</tr>
<tr>
<td><strong>Invoice No:</strong></td>
<td>658000000117</td>
</tr>
<tr>
<td><strong>Billing Date:</strong></td>
<td>10.11.2014</td>
</tr>
<tr>
<td><strong>Present Reading Date:</strong></td>
<td>24.10.2014</td>
</tr>
<tr>
<td><strong>Previous Reading Date:</strong></td>
<td>23.09.2014</td>
</tr>
<tr>
<td><strong>Contract Demand:</strong></td>
<td>2000.00 KVA</td>
</tr>
<tr>
<td><strong>Supply Voltage:</strong></td>
<td>132.00</td>
</tr>
<tr>
<td><strong>Nature of Industry:</strong></td>
<td>MINI STEEL INDUSTRIES</td>
</tr>
</tbody>
</table>

Please pay the differential amount Rs 10453625 at WBSEDCL cash desk within due date.

# The installation status for OTHERS is 22/48 for FY12 & FY13

# The installation status for ELECTRICITY DUTY is 22/48 for FY12 & FY13

Register in www.wbسدcl.in to view energy bill.

For and on behalf Of West Bengal State Electricity Distribution Company Limited
West Bengal State Electricity Distribution Company Ltd.

Central Commercial Department, Vidyut Bhawan 4th floor,
Block DJ, Sector II, Salt Lake, PIN 700091

Memo No : Date: 08.12.2014

To
The Manager
Punjab National Bank
BRANCH: Saltlake Sector V
PM-4/1 Saltlake Sector - V
CITY: Kolkata

SUB: Collection of Energy Bill for the consumption month of NOV, 2014 amounting to Rs 54015697.00 (inclusive of Outstanding, if any) under Letter of Credit opened by SRI VASAVI INDUSTRIES LTD.

Dear Sir,

We are enclosing herewith 2 copies of energy bill for the month of NOV, 2014 referred to SRI VASAVI INDUSTRIES LTD. Under Letter of Credit opened by the said consumer as above and crediting the same to WBSEDCL A/C with an intimation to the undersigned.

Enclosures:
Two copies of Energy Bill as above for collection against the following LC:

<table>
<thead>
<tr>
<th>LC NUMBER</th>
<th>LC Date</th>
<th>LC AMOUNT (RS)</th>
</tr>
</thead>
<tbody>
<tr>
<td>520INLC0011/08</td>
<td>19.06.2008</td>
<td>49000000</td>
</tr>
</tbody>
</table>

If
ING VYSSA BANK LTD
BRANCH: MIDDLETON STREET
4/1 MIDDLETON STREET, PIN-700071
CITY: KOLKATA

Your's faithfully,

Superintending/ Divisional Engineer (Commercial)

Copy Forwarder To:
VASAVI INDUSTRIES LTD.
433 GARIHAT ROAD,
BLOCK - 4A, JODHPUR PARK,
CALCUTA
Pin - 700068

Superintending/ Divisional Engineer (Commercial)

Date: 08.12.2014
**West Bengal State Electricity Distribution Company Ltd.**

(A Government of West Bengal Enterprise)

Office of The Chief Engineer (Commercial)

VIDYUT BHAWAN, 4TH FLOOR, BLOCK - D, SECTOR - II, SALT LAKE, PIN- 700091

Phone: 033-23591527, Fax: 033-23598398

LC Number: 5201MLC0001/08 Dated 19.06.2008

**Meter No** WBUD1063 / Type: TOD / MC: 1000 / MP: 1.50 / Loss Factor: 1

<table>
<thead>
<tr>
<th>Time</th>
<th>Normal</th>
<th>Peak</th>
<th>Off-peak</th>
<th>Normal</th>
<th>Peak</th>
<th>Off-peak</th>
</tr>
</thead>
<tbody>
<tr>
<td>Present</td>
<td>447874</td>
<td>222306</td>
<td>307817</td>
<td>436741</td>
<td>216752</td>
<td>300464</td>
</tr>
<tr>
<td>Previous</td>
<td>466262</td>
<td>221613</td>
<td>307019</td>
<td>435531</td>
<td>216078</td>
<td>299695</td>
</tr>
</tbody>
</table>

- **Present Reading Date:** 23.11.2014
- **Previous Reading Date:** 24.10.2014
- **Due Date of Payment:** 18.12.2014
- **Invoice No.:** 687000001825
- **Billing Date:** 08.12.2014

**Outstanding:** Rs.119140519.08

- **Amount Due After Date:** Rs.2528442.91
- **Messages to consumer:**
  - Rupees three crore forty eight lakh seventy five thousand one hundred seventy eight
  - Rupees three crore fifty two lakh two thousand four hundred seventy eight

**Demand Charge: Rs.2540257.76**

**Electricity Duty**

- **Net ED (Rs.)** 2540257.76
- **Exemption (Rs.)** 145440.86
- **Adjustment (Rs.)** 1864754.01

**Other Charges & Outstanding (Rs.)**

- **Rental of Meter/Meters:** 2400.00
- **Transformer Rental + Service Tax:** 0.00
- **K.C. adjustment:** 0.00
- **D.C. adjustment:** 0.00
- **LPSC Charges:** 605284.90
- **Adjustments Amount:** 0.00
- **Timely Payment Rebate:** -327380.39
- **Addl LF Rebate for Timely Payment:** 0.00
- **Total Timely Payment Rebate:** -327380.39
- **Amount Before Due Date:** Rupees thirty crore three hundred fifteen lakh forty thousand six hundred forty six
- **Amount After Due Date:** Rupees thirty crore fifteen lakh forty thousand six hundred forty six

**Tariff Code:** H(BT)

- **Supply Voltage (KV):** 132.00
- **Contract Demand (KVA):** 2000.00
- **PF: 0.9693**

**Contractor:** MINI STEEL INDUSTRIES

**Country:** India

**Nature of Industry:** MINI STEEL INDUSTRIES

**Supply Cycle:** NOV, 2014

**Block:** 4A, JODHPUR PARK

**Previous Reading Date:** 24.10.2014

**Account Reference No:** 2183616

**Pin:** 700068

**TOD IMC**

- **MC:** 1000
- **MP:** 1.50
- **Loss Factor:** 1

**VSAVI INDUSTRIES LTD.**

- **Billing Cycle:** NOV, 2014
- **Contract Demand (KVA):** 20000.00
- **Nature of Industry:** MINI STEEL INDUSTRIES

- **Previous Reading Date:** 24.10.2014
- **Present Reading Date:** 23.11.2014
- **Due Date of Payment:** 18.12.2014
- **Invoice No.:** 687000001825
- **Billing Date:** 08.12.2014
- **Outstanding:** Rs.119140519.08 for SEP 2014, OCT 2014
- **Excess:** Rs.11940519.08 for OCT 2014
- **LC has become insufficient. You are hereby requested to enhance the LC within 10 days.**

**Addl LF Rebate for Timely Payment**

- **Previous Rebate:** -327380.39
- **Addl LF Rebate:** 0.00
- **Total Timely Payment Rebate:** -327380.39

**MC Charges**

- **Addl. DC (Rs.)** 0.00
- **Addl. E.C. (Rs.)** 0.00
- **Addl. K.V.A (Rs.)** 0.00

**Reading Advance + Net MF**

- **Reading 1872000.00**
- **Advance 2039500.00**
- **Net 1815000.00**
- **1156500.00**
- **14520000.00**
- **15780000.00**
- **13560000.00**

**Amount within Due Date (Rs.)** 1719313.15

**Net ED (Rs.)** 8475177.35

**Exemption (Rs.)** 145440.86

**Adjustment (Rs.)** 1864754.01

**Total ED (Rs.)** 23930450.50
Dear Vasavi Industries Ltd.,

Please pay the differential amount Rs 105015696 at WBSEDCL cash desk within due date.

- The installment status for OTHERS is 23/48 for FY12 & FY13
- The installment status for ELECTRICITY DUTY CHARGE is 23/48 for FY12 & FY13

Register in www.wbsegcl.in to view energy bill

Superintending Engineer/Divisional Engineer

For and on behalf Of West Bengal State Electricity Distribution Company Limited
To
The Manager
Punjab National Bank
BRANCH: Saltlake Sector V
FEM-4/1 Saltlake Sector - V
CITY: Kokata

SUB: Collection of Energy Bill for the consumption month of Dec, 2014 amounting to Rs 238551582.00 (inclusive of Outstanding, if any) under Letter of Credit opened by SRI VASAVI INDUSTRIES LTD.

Dear Sir

We are enclosing herewith 2 copies of energy bill for the month of Dec, 2014 preferred to SRI VASAVI INDUSTRIES LTD. Under Letter of Credit opened by the said consumer as above and crediting the same to WBSEDCL A/C with an intimation to the undersigned.

Enclosures:
Two copies of Energy Bill as above for collection against the following LC.

<table>
<thead>
<tr>
<th>LC NUMBER</th>
<th>LC Date</th>
<th>LC AMOUNT (RS)</th>
</tr>
</thead>
<tbody>
<tr>
<td>520INLCO0117/08</td>
<td>19.06.2008</td>
<td>49000000</td>
</tr>
</tbody>
</table>

of
ING VYSSYN BANK LTD
BRANCH: MIDDLETON STREET
4/2 MIDDLETON STREET, PIN-700071
CITY: KOLKATA

Your's faithfully,

Superintending/Divisional Engineer (Commercial)

Date: 08.01.2015
## West Bengal State Electricity Distribution Company Ltd.
### (A Government of West Bengal Enterprise)
Office Of The Chief Engineer (Commercial)
VIDYUT BHAWAN, 4TH FLOOR, BLOCK - DJ, SECTOR - II, SALT LAKE, PIN- 700091
Phone: 033-23591527, Fax: 033-23598398

### Meter No: WBEU01063

**Previous Reading:**
- Date: 24.12.2014
- Reading: 847874
- kWh: 222306
- kVA: 347641
- kWh Read: 226592
- kWh Normal: 300644

**Present Reading:**
- Date: 06.12.2014
- Reading: 861000
- kWh: 463500
- kVA: 462000
- kWh Read: 465050
- kWh Normal: 456000

**Consumption Details:**
- Type: NC 1000
- MP: 1.90
- Net MP: 1500.0
- Loss Factor: 1

### Meter Readings

<table>
<thead>
<tr>
<th>Time</th>
<th>MVA Normal</th>
<th>MVA Peak</th>
<th>kWh Normal</th>
<th>kWh Peak</th>
<th>kWh Off-peak</th>
<th>kWh Normal</th>
<th>kWh Peak</th>
<th>kWh Off-peak</th>
<th>kWh Normal</th>
<th>kWh Peak</th>
<th>kWh Off-peak</th>
<th>kWh Normal</th>
<th>kWh Peak</th>
<th>kWh Off-peak</th>
</tr>
</thead>
<tbody>
<tr>
<td>Present</td>
<td>446448</td>
<td>222615</td>
<td>308273</td>
<td>437713</td>
<td>337059</td>
<td>300618</td>
<td>8.4</td>
<td>0.3</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Previous</td>
<td>447874</td>
<td>222306</td>
<td>307817</td>
<td>436741</td>
<td>226592</td>
<td>300644</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Energy Charge

<table>
<thead>
<tr>
<th>Rate</th>
<th>Normal kWh</th>
<th>Peak kWh</th>
<th>Off-peak kWh</th>
<th>Normal MP</th>
<th>Peak MP</th>
<th>Off-peak MP</th>
<th>Energy/Min</th>
<th>Rate (Rs.)</th>
</tr>
</thead>
<tbody>
<tr>
<td>BC (p/KWH)</td>
<td>699</td>
<td>838</td>
<td>995</td>
<td>11101785</td>
<td>9.00</td>
<td></td>
<td></td>
<td>9.00</td>
</tr>
<tr>
<td>F.F. Reb (-)</td>
<td>-8.00</td>
<td>-9.00</td>
<td>-7.00</td>
<td>3989471.91</td>
<td>905699.95</td>
<td></td>
<td></td>
<td>905699.95</td>
</tr>
<tr>
<td>L.F. Reb (-)</td>
<td>-8.00</td>
<td>-9.00</td>
<td>-7.00</td>
<td>3989471.91</td>
<td>905699.95</td>
<td></td>
<td></td>
<td>905699.95</td>
</tr>
<tr>
<td>Chargeable KWH</td>
<td>858000</td>
<td>462000</td>
<td>932500</td>
<td>11101785</td>
<td>9.00</td>
<td></td>
<td></td>
<td>9.00</td>
</tr>
<tr>
<td>BC Amount</td>
<td>5339825</td>
<td>5835990</td>
<td>923375</td>
<td>11101785</td>
<td>9.00</td>
<td></td>
<td></td>
<td>9.00</td>
</tr>
<tr>
<td>Chargeable PF</td>
<td>3298865</td>
<td>59915</td>
<td>89972</td>
<td>3989471.91</td>
<td>905699.95</td>
<td></td>
<td></td>
<td>905699.95</td>
</tr>
<tr>
<td>PF</td>
<td>-411153.60</td>
<td>-147309.10</td>
<td>-147256.25</td>
<td>3989471.91</td>
<td>905699.95</td>
<td></td>
<td></td>
<td>905699.95</td>
</tr>
</tbody>
</table>

### Additional Charges

<table>
<thead>
<tr>
<th>Rate</th>
<th>Rate (Rs.)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Addl. BC</td>
<td>11101785</td>
</tr>
<tr>
<td>Addl. DC</td>
<td>3989000.00</td>
</tr>
<tr>
<td>Addl. KVA</td>
<td>0.00</td>
</tr>
</tbody>
</table>

### Other Arrear Charges

<table>
<thead>
<tr>
<th>Rate</th>
<th>Rate (Rs.)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Addl. KVA</td>
<td>0.00</td>
</tr>
<tr>
<td>Addl. DC</td>
<td>3989000.00</td>
</tr>
<tr>
<td>Addl. BC</td>
<td>11101785</td>
</tr>
</tbody>
</table>

### Electricity Duty

<table>
<thead>
<tr>
<th>Unit</th>
<th>% On Net Charge</th>
<th>Net ED (Rs.)</th>
</tr>
</thead>
<tbody>
<tr>
<td>EDCOM Units</td>
<td>15.00</td>
<td>986051.22</td>
</tr>
<tr>
<td>EDFUR Units</td>
<td>15.00</td>
<td>986051.22</td>
</tr>
<tr>
<td>ED DOM Units</td>
<td>15.00</td>
<td>986051.22</td>
</tr>
</tbody>
</table>

### Other Charges & Outstanding (Rs.)

<table>
<thead>
<tr>
<th>Unit</th>
<th>Amount (Rs.)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rental of Meter/Meters</td>
<td>2400.00</td>
</tr>
<tr>
<td>Transformer Rental + Service Tax</td>
<td>0.00</td>
</tr>
<tr>
<td>S.C adjustment</td>
<td>0.00</td>
</tr>
<tr>
<td>D.C adjustment</td>
<td>0.00</td>
</tr>
<tr>
<td>Other adjustment</td>
<td>0.00</td>
</tr>
<tr>
<td>LSS Charges</td>
<td>0.00</td>
</tr>
<tr>
<td>Adjustments amount</td>
<td>0.00</td>
</tr>
<tr>
<td>Timely Payment Rebate</td>
<td>-803879.92</td>
</tr>
<tr>
<td>Addl. L.F. Rebate for Timely Payment</td>
<td>0.00</td>
</tr>
<tr>
<td>Total Timely Payment Rebate</td>
<td>-803879.92</td>
</tr>
<tr>
<td>Outstanding: Rs.15434296.82 for SEP2014-NOV2014</td>
<td>84208586.76</td>
</tr>
<tr>
<td>Outstanding (Others): Rs.2528442.91 for FEB2013</td>
<td>84208585.00</td>
</tr>
</tbody>
</table>

**Total Amount:**
- Rs. 15434296.82
- Rs. 2528442.91

**Outstanding Total:** Rs. 15691139.73

**Amount After Due Date:**
- Rs. 2528442.91
- Rs. 15434296.82

**Total Amount After Due Date:** Rs. 17962939.73

**Messages to consumer:**
- Amount Within Due Date (Rs.): 15691139.73
- Amount After Due Date (Rs.): 17962939.73
- Due Date of Payment: 29.01.2015
- Interest Calculation: 1/433 GARIAHAT ROAD, BLOCK - 4A, JODHPUR PARK, CALCUTTA
- Customer ID: 023005

**Outstanding:**
- Rs. 15434296.82
- Rs. 2528442.91

**Note:**
- As the value of Energy bill amounting to Rs. 238551592.00 (Inclusive of Outstanding if any) exceeds the value of Letter of Credit Rs.9000000.
- LC has become insufficient. You are hereby requested to enhance the LC within 10 days.
West Bengal State Electricity Distribution Company Ltd.
(A Government of West Bengal Enterprise)
Office Of The Chief Engineer (Commercial)
VIDYUT BHAWAN, 4TH FLOOR, BLOCK - DJ, SECTOR - II, SALTLAKE, PIN- 700091
Phone: 033-25591927, Fax: 033-25589398

<table>
<thead>
<tr>
<th>Consumer ID:</th>
<th>932300500</th>
</tr>
</thead>
<tbody>
<tr>
<td>Installation No:</td>
<td>2032705</td>
</tr>
<tr>
<td>Billing Date:</td>
<td>08.01.2015</td>
</tr>
<tr>
<td>Present Reading Date:</td>
<td>24.12.2014</td>
</tr>
<tr>
<td>Previous Reading Date:</td>
<td>23.11.2014</td>
</tr>
<tr>
<td>Pin:</td>
<td>700069</td>
</tr>
<tr>
<td>Country:</td>
<td>India</td>
</tr>
<tr>
<td>Invoice No:</td>
<td>166300002655</td>
</tr>
<tr>
<td>Billing Cycle:</td>
<td>DECP, 2014</td>
</tr>
<tr>
<td>Tariff Code:</td>
<td>ETC</td>
</tr>
<tr>
<td>Supply Voltage (KV):</td>
<td>1132.00</td>
</tr>
<tr>
<td>Contract Demand (kVA):</td>
<td>2000.00</td>
</tr>
<tr>
<td>PF:</td>
<td>0.996</td>
</tr>
<tr>
<td>LF%:</td>
<td>6.640</td>
</tr>
<tr>
<td>LPY:</td>
<td>16.940</td>
</tr>
<tr>
<td>Account Reference No:</td>
<td>2183616</td>
</tr>
<tr>
<td>Force Supply Voltage:</td>
<td>110.00</td>
</tr>
<tr>
<td>Demand (kVA):</td>
<td>9.00</td>
</tr>
</tbody>
</table>

Please pay the differential amount Rs 18955182.00 at WBSDCL cash desk within due date.

This is a final bill

*#The installment status for OTHERS is 48/48 for FY12 & FY13*

*#The installment status for ELECTRICITY DUTY CHARGE is 48/48 for FY12 & FY13*

Register in [www.wbsedcl.in](http://www.wbsedcl.in) to view energy bill.

For and on behalf of West Bengal State Electricity Distribution Company Limited

Superintending Engineer/Divisional Engineer

For and on behalf of West Bengal State Electricity Distribution Company Limited
Office of The Banking Ombudsman
Reserve Bank of India
15, N. S. Road, Kolkata-700 001
Web Site: www.rbi.org.in

Sub: 13(a) Closure Advice

To: Shri / Smt / Ms.
CHIEF ENGINEER COMMERCIAL,
VIDYUR BHABAN, 4TH FLOOR,
BLOCK DJ, SECTOR II,
SALT LAKE,
WEST BENGAL,
700091.

Dear Sir/Madam,

Banking Ombudsman Scheme 2006 (BOS 2006)
Date: 28-Jan-2015
Complaint Number: 201415005003323

Against Bank: ING VYSYA BANK LTD.,
CENTRALISED ACCOUNT BRANCH
NIL.

Please refer to your online mail/complaint letter dated 19-01-15 against the bank/card issuer regarding

The complaint has since been examined by the Banking Ombudsman and it was observed that

1. The complaint is not on the ground of complaint referred to in clause 8 or otherwise not in accordance with sub clause (3) of clause 9 of the Banking Ombudsman Scheme 2006.
   i) The measures/actions by the bank/card authority are in accordance with the extant RBI instructions/guidelines/code of the BCSS/banking law and practice and as such no deficiency in banking service has been noticed.
   ii) The submissions made by the bank as well as the complainant in respect of the issue have not revealed deficiency in the service rendered by the bank.
Hence your complaint, as ordered by the Banking Ombudsman, has been rejected and closed under clause 13(a) of Banking Ombudsman Scheme 2006.

2. You may please note that your complaint is rejected and closed under clause 13(a) of Banking Ombudsman Scheme 2006 and as such the complaint is not appealable under the Scheme. In case you are not satisfied with the Banking Ombudsman's decision you are at liberty to approach any other authority under the law for redressal of your grievances.

Yours faithfully,

[Signature]
Secretary

https://secweb.rbi.org.in/BO/PrintLetters.do

2/2/2015
To
The Secretary,
West Bengal Electricity Regulatory Commission,
‘POURA BHAWAN’, 3rd floor
415 A, FD Block
Kolkata 700106

Sub: Application for issuing appropriate order for suitable modification of regulation no. 4.2.3 of West Bengal Electricity Regulatory Commission (Miscellaneous Provisions) Regulations, 2013 for removing difficulty in realizing payment of energy bill through Letter of Credit (LC)

Sir,

With reference to letter dated 26/05/2017 of Hon’ble Commission, this is to inform that WBSEDCL scrupulously follows all regulations framed by the WBERC and as such in case of non-payment of energy bill, regulation 3.4.1(a), 3.4.1(b), 3.4.1(c) and 4.1.5 of West Bengal Electricity Regulatory Commission (Electricity Supply Code) Regulations, 2013 are also being followed.

However, the application under reference has been made to highlight an operational problem in case of consumers opting for LC as payment mechanism which is arising in spite of following the stipulation of the regulations. In some instances Banks are refusing to honour the LC issued by themselves due to any problem developed between the consumer and their Bank and consequently payment to Licensee is also withheld by their bank. Bankers are also not making payment through LC due to fear of increase of NPA and the monthly energy bill raised to an LC optee consumers is also not honored for such reason.

It is also pertinent to mention that as per provisions of the Regulations consumers are billed on fixed charge/demand charge from date of disconnection up to termination of Deemed Termination of agreement. In such case, Banks refuse to honour the LC for making payment of the
bills raised during disconnection period of power supply since no power consumption is involved after disconnection of power supply

Consumers opting for LC payment mode mostly fall under HV and EHV categories and substantial amount of due accumulates from the consumers till the provisions of regulation 3.4.1(a), 3.4.1(b), 3.4.1(c) and 4.1.5 of West Bengal Electricity Regulatory Commission (Electricity Supply Code) Regulations, 2013 are attracted and they are disconnected after giving 15 days notice period. As no security deposit is kept by those consumer as per prevailing regulation Licensee has no means to realize such outstanding amount by invoking security deposits.

In this respect it may be pointed out that Electricity Act, 2003 has also not exempted the consumers who are getting the bill for payment after consumption of energy from paying security deposit, i.e. exemption from security deposit is allowed only if pre-payment is done by the consumer.

Security deposit in the form of cash/ BG may be allowed as was prayed in the application dated 05/10/2016 as Licensee has to pay power purchase cost to generators, transmission cost to CTU & STU and also meet other expenditure timely on receipt of these bills. Hon’ble Commission may be pleased to pass an appropriate order for modification of regulation as prayed for.

Yours faithfully,

(S. Mukhopadhyay)
Chief Engineer (Offlg.)
Regulation Cell