



QUOTATION NOTICE

WBERC/D-1/Part VI/3862

Dated, Kolkata, the 11th April 2019

Sub: Quotation for short term Fixed Deposit


West Bengal Electricity Regulatory Commission likes to invest 2.5 Crore in Short Term Fixed Deposit in Public Sector Bank as listed in the website of Department of Financial Service, Ministry of Finance, Government of India, immediately. Bids are invited from PSU Banks quoting the detailed Rates and Tenor for Short Term Deposit in the respective Bank with validity period of the offer, in sealed envelope so as to reach the Office of the Commission within 1 P.M. on 22 April 2019. The bids will be opened on the same date at 01:30 P.M.

Selection will be based on highest rate offered by any Bank matching with the tenor as desired by the Commission.

The Commission reserves the right to invest the full amount or in part to any of the participating bidders and may not accept the highest quoted offer. The Commission also reserves the right to cancel the tender process at any time before investment is made without any clarification to the participating bidders. Tranches of investment will be as per discretion of the Commission.

The quotation may be dropped in the Tender Box kept at the Office of the Commission at FD-415A, Poura Bhawan, 3rd Floor, Sector – III, Salt Lake, Kolkata – 700 106 or may be sent by Post/ Courier so as to reach the Commission Office by 1 P.M. on 22 Apr 2019. Any Quotation received after 1 P.M. will be summarily rejected.

The Envelope should be marked without fail as "Bid for quotation for Short Term Fixed Deposit".


SECRETARY

WBERC