



QUOTATION NOTICE

WBERC/D-1/Part VII/5447.

Dated : Kolkata the 14 February, 2020

Subject : Quotation for Fixed Deposit

West Bengal Electricity Regulatory Commission likes to invest Rs. 12 Crore (Rupees Twelve Crore only) in Cumulative Fixed Deposit with Public Sector Bank as listed in the website of Department of Financial Service, Ministry of Finance, Government of India (Excluding Dena Bank) immediately. The investment will be in tranches from 20th February 2020 and on subsequent date which will be formally informed. Bids are invited from PSU Banks (Excluding Dena Bank) quoting the Rate and Tenor for 366 days in the respective Bank, in sealed envelope, so as to reach the Office of the Commission within 11:30 A.M. on 19th February 2020. The bids will be opened on the same date at 12:00 Noon.

Selection will be based on highest rate offered by any Bank matching with the tenor of 366 days as mentioned above.

The Commission reserves the right to invest the full amount or in part to any of the participating bidders and may not accept the highest quoted offer. The Commission also reserves the right to cancel the tender process at any time before investment is made without any clarification.

The quotation may be dropped in the Tender Box kept at the Office of the Commission at undermentioned address or may be sent by Post / Courier so as to reach the Commission Office by 11:30 A.M. on 19.02.2020. Any Quotation received after 11:30 A.M. on that day will be summarily rejected.

West Bengal Electricity Regulatory Commission
Plot No. AH/5, Premises No. MAR 16-1111
Action Area 1A, New Town, Kolkata – 700 163

The sealed envelope should be marked without fail as "Bid for quotation for Fixed Deposit".

Secretary

Tel:
Fax:

Plot No. AH/5, Premises No. MAR 16-1111
Action Area 1A New Town Kolkata – 700 163

Email : wberc99@gmail.com
Website: www.wberc.gov.in