



# **WEST BENGAL ELECTRICITY REGULATORY COMMISSION**



## **ANNUAL STATEMENT OF ACCOUNTS**

**2017-2018**



# **WEST BENGAL ELECTRICITY REGULATORY COMMISSION**

## **ANNUAL STATEMENT OF ACCOUNTS 2017-2018**

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**OFFICE OF THE ACCOUNTANT GENERAL (ECONOMIC AND REVENUE)  
SECTOR (AUDIT), WEST BENGAL**

**Treasury Buildings  
3<sup>rd</sup> MSO Building, 5<sup>th</sup> Floor, CGO Complex, DF Block, Salt Lake,  
Kolkata - 700 064**

**Separate Audit Report of the Comptroller and Auditor General of India on the accounts of  
West Bengal Electricity Regulatory Commission for the year ended 31st March 2018**

1. We have audited the attached Balance Sheet of West Bengal Electricity Regulatory Commission as at 31 March 2018 and the Income and Expenditure Account for the year ended on that date under Section 19(2) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 read with Section 104(2) of the Electricity Act, 2003. These financial statements are the responsibility of the Commission's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. This separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc, if any, are reported through Inspection Reports/CAG's Audit Reports separately.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that:
  - i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - ii. The Balance Sheet and Income and Expenditure Account dealt with by this report have been drawn up in the format approved by the Government of West Bengal under Section 104(1) read with Section 180(2) of the Electricity Act, 2003.
  - iii. In our opinion, proper books of accounts and other relevant records have been maintained by the Commission as required under Section 104 (1) of the Electricity Act, 2003 read with the Rule 5 of the West Bengal Electricity Regulatory Commission (Annual Statement of Accounts) Rules, 2004 in so far as it appears from our examination of such books.
  - iv. We further report that:

**A. General :-**

**1. Format of Accounts.**

The Annual Statement of Accounts of the Commission is prepared in accordance with the format provided in the WBERC(Annual Statement of Account) Rules, 2004, notified by the Government of West Bengal under provision of clause (h) of sub-section (2) of section 180, read with sub-section (1) of Section 104 of the Electricity Act, 2003.



But following discrepancies were found during audit in maintenance of accounts under Rule 5 of WBERC (Annual Statement of Account) Rules, 2004 :

Schedule	As per forms under Rule-5	As compiled by Commission	Remarks
<b>Schedule-1</b>	Capital Fund (Assets)	Capital fund(Assets)	The Commission did not segregate 'donated/gifted' assets under this Schedule as required under Rule-5
<b>Schedule-2</b>	Capital Fund (GPF/CPF/Recoveries etc)	Sundry Creditors & Other liabilities	The Commission wrongly depicted Sundry Creditors and Other Liabilities under Schedule-2
<b>Schedule-4</b>	Sundry Creditors and Other Liabilities	NIL	The Commission showed sundry Creditors and Other Liabilities under Schedule-2. There was no Schedule-4 in the accounts as required under Rule-5
<b>Schedule-5</b>	Provision for Gratuities	NIL	There was no Schedule-5 in the accounts as required under Rule-5
<b>Schedule-A</b>	Fixed Assets	Fixed Assets	The Commission did not segregate 'donate/gifted' assets under this Schedule as required under Rule-5
<b>Schedule-B</b>	Investment	Investment	Details of Investment such as date of deposit, Period of deposit, date of maturity, rate of interest and amount of interest were not depicted under Schedule-B as required under Rule-5
<b>Schedule-F</b>	Sundry Debtors as on	Accrued Interest	Instead of Accrued Interest the Schedule-F may be renamed as Sundry Debtors
<b>Schedule-G</b>	Grants Receivable as on	Cash in Hand	The Commission wrongly depicted Cash in hand under Schedule-G instead of Grants Receivable
<b>Schedule-H</b>	Cash in Hand as on	Cash at Bank	The Commission wrongly depicted Cash at Bank under Schedule-H instead of Cash in Hand
<b>Schedule-I</b>	Cash in Bank as on	Significant Accounting Policies/Notes to the Account	The Commission wrongly depicted Significant Accounting Policies/ Notes to Account under Schedule-I instead of Cash in Bank. Further, Significant Accounting Policies/Notes to Account needs to be depicted under Schedule-J as required under Rule-5. The same was not prepared by the Commission.

2. West Bengal Electricity Regulatory Commission prepares accounts as per WBERC (Annual Statement of Accounts) rule 2004, notified by the Government of West Bengal under the provision of clause (h) of sub-section (2) of Section 180, read with sub-section 104 of the Electricity Act, 2003. As per Rule-6 of WBERC (Annual Statement of Accounts) Rule 2004, the Commission shall maintain the registers and records as specified in Annexure IV for all financial transactions in the office of the Commission

There are 25 numbers of registers required to be maintained as per Annexure-IV of Rule-6. It was observed that 25 registers as mentioned in Annexure-IV were not maintained by the Commission. However, ledgers accounts were maintained incorporating the transactions of the Commission.

As the above mentioned registers are the basis of preparation and understanding of accounts, non-maintenance of the registers is in violation of Rule-6 of WBERC (Annual Statement of Accounts) Rule 2004.

- v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts.
- vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting policies and Notes on Accounts and subject to the significant matters stated above and other matters mentioned in Annexure-I to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:
  - (a) In so far as it relates to the Balance Sheet, of the state of affairs of the Commission as at 31 March 2018 and
  - (b) In so far as it relates to the Income and Expenditure Account, of the excess of income over expenditure for the year ended on that date.

5. A review of accounts showing the summarised financial results of the Commission for the last three years are given in Annexure- II.

**For and on behalf of the C & AG of India**

**Dated at Kolkata  
The 30th January 2019**

**Sd/ - xx xx xx  
(Reena Saha)  
Principal Accountant General (E&RSA)  
West Bengal**



### **Annexure-I to Audit Report**

1. **Adequacy of Internal Audit System:-** The Commission conducted no internal audit since its inception.
2. **Adequacy of Internal Control System:-** Based on test check of the records of the Commission, no instance indicating of inadequacy of internal control was noticed.
3. **System of physical verification of fixed assets:-** The Commission undertook physical verification of fixed assets at the year end and balance as per the verification report were certified by the Commission as being in agreement with the statement of fixed assets.
4. **System of Physical verification of Inventory:-** The Commission being a regulatory authority, does not maintain any inventory.
5. **Regularity in payment of statutory dues:-** Based on test check of records, the Commission was found to be generally regular in deposit of statutory dues.
6. **Any other observation on the functioning of the Corporation, which suggests a significant risk to financial reporting.** Based on test check or records, no item of significant risk to financial reporting was observed.

### Annexure-II to Audit Report

**Review of Accounts of West Bengal Electricity Regulatory Commission for the year ended 31st March 2018 by the Comptroller and Auditor General of India.**

**Rs. In Lakh**

Sl. No.	Particulars	2015-16	2016-17	2017-18
<b>A.</b>	<b>Income</b>	<b>(Rs. in lakh)</b>		
	<b>Revenue Receipt</b>			
(i)	Fees from utilities	1014.23	804.39	940.13
(ii)	Grant from State Govt. (Net)	—	—	—
(iii)	Interest received from Bank	200.05	437.69	420.31
(iv)	Miscellaneous Receipts	0.12	0.34	0.17
	<b>Total</b>	<b>1214.40</b>	<b>1242.42</b>	<b>1360.61</b>

<b>B.</b>	<b>Expenditure</b>			
(i)	Establishment charges	229.48	368.23	394.70
(ii)	Administration and other office expenses	145.98	140.54	166.98
(iii)	Repair and maintenance	5.31	4.19	3.16
(iv)	Miscellaneous expenditure	21.34	24.86	33.91
(v)	Depreciation	90.24	11.88	9.26
	<b>Total</b>	<b>492.35</b>	<b>567.70</b>	<b>608.01</b>
<b>C.</b>	<b>Excess of income over expenditure</b>	<b>722.05</b>	<b>674.72</b>	<b>752.60</b>
<b>D.</b>	<b>Surplus</b>	<b>722.05</b>	<b>674.72</b>	<b>752.60</b>

NOTE: This review of Accounts has been prepared without taking into account the audit observation/ comments contained in the Audit Report of the Comptroller and Auditor General of India.



# WEST BENGAL ELECTRICITY REGULATORY COMMISSION

## RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

CR

Previous Year 2016-17		Current Year 2017-18		Previous Year 2016-17		Schedule Ref	Current Year 2017-2018			
Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.					
7,006,175.57	3,810.00	23,996.00	43,781,493.57	43,817,414.57	27,400,079.00	X	30,703,522.00			
	6,992,617.57							43,781,493.57		
	9,748.00	11,925.00								
-	-	-	-	-	-	Y	833,663.00			
								2	Grants in-aid from Govt. of West Bengal	-
95,012,753.25	-	57,500,000.00	35,924,524.00	93,424,524.00	1,200.00	X	3,919,871.00			
								3	Receipts of the Commission	-
7,714,303.00	144,783,598.00	979,888.00	5,683,522.00	8,079,454.00	347,398.00	X	908,403.00			
								4	Receipts from Investment	-
144,845,296.00	61,698.00	67,256,433.00	84,619.00	67,341,052.00	697,762.00	X	433,370.00			
								5	Deposit Receipts	-
540,000.00	-	15,000.00	15,000.00	15,000.00	5,836,269.00	E	90,440.00			
								6	Receipts from Employees	-
196,822.00	66,625.00	-	-	3,730.00	53,224,863.00	E	976,606.00			
								7	Income Tax deducted at source	-
255,315,349.82	-	-	-	212,681,174.57	17,160.00	TOTAL	38,391,481.00			
								8	Recovery of Others	-
-	-	-	-	-	-	-	-			
								9	Other Receipts	-
-	-	-	-	-	-	-	-			
								10	Fees, Fines and Penalties	-
-	-	-	-	-	-	-	-			
								11	Misc. Receipts	-
-	-	-	-	-	-	-	-			
								12	Receipts from Employees	-
-	-	-	-	-	-	-	-			
								13	EPF/EPF contribution	-
-	-	-	-	-	-	-	-			
								14	Income Tax deducted at source	-
-	-	-	-	-	-	-	-			
								15	Recovery of Others	-
-	-	-	-	-	-	-	-			
								16	Other Receipts	-
-	-	-	-	-	-	-	-			
								17	Fees, Fines and Penalties	-
-	-	-	-	-	-	-	-			
								18	Misc. Receipts	-
-	-	-	-	-	-	-	-			
								19	Deposit Receipts	-
-	-	-	-	-	-	-	-			
								20	Earnest Money Deposit	-
-	-	-	-	-	-	-	-			
								21	Remittance receipts other than recoveries from Pay bill	-
-	-	-	-	-	-	-	-			
								22	Recovery of Service Tax	-
-	-	-	-	-	-	-	-			
								23	Recovery of Cash Award	-
-	-	-	-	-	-	-	-			
								24	Recovery of Ex-gratia	-
-	-	-	-	-	-	-	-			
								25	Recoveries of Leave Salary	-
-	-	-	-	-	-	-	-			
								26	Recoveries of Works Contract Tax	-
-	-	-	-	-	-	-	-			
								27	Recovery from Bank for cheque cancellation	-
-	-	-	-	-	-	-	-			
								28	TOTAL	-
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								29	TOTAL	-
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								30	TOTAL	-
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								31	TOTAL	-
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								32	TOTAL	-
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								33	TOTAL	-
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								81	TOTAL	-
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								82	TOTAL	-
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								108	TOTAL	-
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Sd/- (A K Mukhopadhyay) (Jt. Adviser (Finance), WBERC) 28th June, 2018  
 Sd/- (T. K. Mukherjee) (Secretary, WBERC) 28th June, 2018  
 Sd/- (Amitava Biswas) (Member, WBERC) 28th June, 2018  
 Sd/- (Durgadas Goswami) (Member, WBERC) 28th June, 2018  
 Sd/- (R N Sen) (Chairperson, WBERC) 28th June, 2018





# WEST BENGAL ELECTRICITY REGULATORY COMMISSION

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

Previous Year 2016-2017		Sl. No.	EXPENDITURE	Schedule	2017-2018		Previous Year 2016-17		Sl. No.	INCOME	Current Year 2017-2018	
Amount (Rs.)	Amount (Rs.)				Amount (Rs.)	Total Amount (Rs.)	Amount (Rs.)	Total Amount (Rs.)			Amount (Rs.)	Total Amount (Rs.)
			<b>A. ESTABLISHMENT CHARGES</b>						1	<b>GRANT-IN-AID FROM GOVERNMENT OF WEST BENGAL</b>		
	29,061,400.00	1	Pay & Allowances	X1	28,110,917.00					Less Amount capitalised		
	161,500.00	2	Remuneration for Professional and other Service		1,638,700.00							
		3	Travel Expenses									
	654,173.00		(a) Domestic	Y1	754,415.00							
	19,004.00		(b) Foreign	Y1								
	153,253.00		(c) Leave Travel Concession	Y1	209,535.00							
	1,054,438.00	4	Leave Salary & Pension Contribution	X1	1,548,313.00				2	<b>Interest</b>		
	1,636,112.00	5	Cash equivalent to Leave Salary		433,370.00					(a) Interest from Bank	42,030,974.00	
	131,607.00	6	Medical & Health Care		144,886.00					(b) Interest from Security Deposit		42,030,974.00
	118,000.00	7	Bonus & Ex-gratia		100,200.00							
	4,395,815.00	8	Honorarium		3,935,925.00							
		9	Gratuity under Gratuity Act		1,428,994.00				3	<b>Commission/Fees</b>		
	46,238.00	10	Wages	X1	44,746.00					Fees, Fines and Penalty		94,012,981.00
	36,000.00	11	Child Education Allowance		46,500.00							
	1,155,548.00	12	Employer's contribution towards EPF/ EPS for own employees' & others		1,073,916.00	39,470,417.00	80,439,396.00	80,439,396.00				
<b>38,623,088.00</b>			<b>B. ADMINISTRATION AND OTHER OFFICE EXPENSES</b>						4	<b>Miscellaneous Receipts</b>		
	404,364.00	13	Telephone & Fax Expenses		363,303.00					(a) Sale of Old Newspaper & Scrap Equipment	11,955.00	
	3,898,000.00	14	Rent, Rates and Taxes		4,200,500.00					(b) Sale of Tender Paper	5,000.00	
	21,052.00	15	Newspaper and Periodicals		116,592.00							
	1,293,331.00	16	Advertisement & Publicity		1,139,920.00							
	2,002.25	17	Bank Charges & A/C keeping charges		34.50							
	45,500.00	18	Postage & Telegram		67,000.00							
	269,781.00	19	Stationery & Printing		304,341.00							
	692,858.00	20	Electricity Charges		787,903.00							
	2,583,223.00	21	Vehicle hire charges		3,127,384.00							
	3,707,857.00	22	Legal Expenses		5,148,186.00							
	69,500.00	23	Consultancy Fees		34,852.00							
	194,714.00	24	Training Expenses		37,450.00							
	74,603.00	25	Petrol, Oil and Lubrication Cost		96,820.00							
	47,350.00	26	Audit Fees		294,050.00							
	324,604.00	27	Service Tax / GST		464,542.00							
	425,077.00	28	Security Expenses		515,606.00							
<b>14,053,816.25</b>			<b>C. REPAIR AND MAINTENANCE</b>			16,698,483.50						
	419,082.00	29	Machinery and Equipment		316,796.00							
<b>419,082.00</b>			<b>D. Depreciation of Fixed Assets</b>									
	0.00	30	Prior period Depreciation									
	1,188,211.00	31	Current Year's Depreciation		926,103.22							
<b>1,188,211.00</b>			<b>E. MISCELLANEOUS EXPENSES</b>									
	1,386,971.00	32	Fees & Subscription		1,659,543.00							
	167,329.00	33	Other Misc Office Expenses		1,457,822.00							
	92,208.00	34	Internet Data Service Charges		69,488.00							
	78,250.00	35	Web Hosting Charges		95,359.00							
	761,665.00	36	Meeting & Conference Expenses		108,321.00							
<b>2,486,423.00</b>			<b>F. EXCESS OF INCOME OVER EXPENDITURE</b>			3,390,533.00						
<b>67,471,778.00</b>			<b>TOTAL</b>		<b>75,258,577.28</b>	<b>136,060,910.00</b>		<b>124,242,398.25</b>	<b>TOTAL</b>			<b>136,060,910.00</b>

Sd/-  
(A K Mukhopadhyay)  
Jt. Adviser (Finance), WBERC  
28th June, 2018

Sd/-  
(T. K. Mukherjee)  
Secretary, WBERC  
28th June, 2018

Sd/-  
(Amitava Biswas)  
Member, WBERC  
28th June, 2018

Sd/-  
(Durgadas Goswami)  
Member, WBERC  
28th June, 2018

Sd/-  
(R N Sen)  
Chairperson, WBERC  
28th June, 2018

## BALANCE SHEET AS ON 31ST MARCH 2018

Sd/-  
(A K Mukhopadhyay)  
Jt. Adviser (Finance), WBERC  
28th June, 2018

Sd/-  
(T. K. Mukherjee)  
Secretary, WBERC  
28th June, 2018

Sd/-  
(Amitava Biswas)  
Member, WBRC  
28th June, 2018

Sd/-  
(Durgadas Goswami)  
Member, WBRC  
28th June, 2018

Sd/-  
(R N Sen)  
Chairperson, WBERC  
28th June, 2018



**WEST BENGAL ELECTRICITY REGULATORY COMMISSION**

**SCHEDULE - 1**

**CAPITAL FUND AS ON 31ST MARCH 2018**

Sl. No.	Description	Opening Balance as on 01.04.2017 (Rs.)	Additions during 2017-18 (Rs.)	Total as on 31.03.2018 (Rs.)	Amount written off during 2017-18 (Rs.)	Closing Balance as on 31.03.2018 (Rs.)
1	Furniture & Fixtures	7,342,830.00	36,000.00	7,378,830.00	0.00	7,378,830.00
2	Electrical Machinery	1,379,223.00	0.00	1,379,223.00	0.00	1,379,223.00
3	Books and Publications	288,741.00	0.00	288,741.00	0.00	288,741.00
4	Computers & Accessories	4,974,678.00	54,988.00	5,029,666.00	0.00	5,029,666.00
5	Office Equipment	1,224,188.00	112,036.00	1,336,224.00	0.00	1,336,224.00
6	Motor Vehicle	862,401.00	0.00	862,401.00	0.00	862,401.00
	<b>TOTAL</b>	<b>16,072,061.00</b>	<b>203,024.00</b>	<b>16,275,085.00</b>	<b>0.00</b>	<b>16,275,085.00</b>



**WEST BENGAL ELECTRICITY REGULATORY COMMISSION**

**SCHEDULE - 2**

**SUNDRY CREDITORS & OTHER LIABILITIES AS ON 31ST MARCH 2018**

Sl. No.	Description	Opening Balance (Rs.)	Additions (Rs.)	Total (Rs.)	Repayments/ Adjustment (Rs.)	Closing Balance (Rs.)
1	Security Deposit	120.00	0.00	120.00	0.00	120.00
2	Earnest Money Deposit	510,000.00	15,000.00	525,000.00	500,000.00	25,000.00
3	Retention Money	5,919.00	25,120.00	31,039.00	5,919.00	25,120.00
4	Sundry Creditors	8,890,842.00	13,834,063.00	22,724,905.00	8,890,842.00	13,834,063.00
5	Fees received in Advance	37,507,334.00	10,730,000.00	48,237,334.00	37,507,334.00	10,730,000.00
	<b>Total</b>	<b>46,914,215.00</b>	<b>24,604,183.00</b>	<b>71,518,398.00</b>	<b>46,904,095.00</b>	<b>24,614,303.00</b>

N.B.: Fees received for Rs. 1,073,000/- during the year 2017-18 is relating to MYT for FY 2018-19 & 2019-20.

**WEST BENGAL ELECTRICITY REGULATORY COMMISSION**

**SCHEDULE - 3**

**CONTRIBUTORY PROVIDENT FUND AS ON 31ST MARCH 2018**

Sl. No.	Description	Opening Balance		Liability for Contribution towards EPF		Remittance		Closing Balance	
		EPFO	WBSEDCL	EPFO	WBSEDCL	EPFO	WBSEDCL	EPFO	WBSEDCL
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
	<u>Subscription and Administrative Charges towards WBERC</u>								
	<u>Contributory Provident Fund under EPF/EPS Scheme</u>								
(a)	Employer's contribution for April 2017 to March 2018 including Administrative charges etc.	78,388.00	7,406.00	983,252.00	90,664.00	976,606.00	90,440.00	85,034.00	7,630.00
(b)	Employees' contribution for April 2017 to March 2018	Nil	Nil	889,448.00	90,440.00	889,448.00	90,440.00	Nil	Nil
	<b>Total</b>	<b>78,388.00</b>	<b>7,406.00</b>	<b>1,872,700.00</b>	<b>181,104.00</b>	<b>1,866,054.00</b>	<b>180,880.00</b>	<b>85,034.00</b>	<b>7,630.00</b>

Note: Provision for Employer's Contribution of Provident Fund has been made against the Salary for the month of March 2018 whereas no provision for Employees Contribution of Provident Fund at the end of the Financial Year has been made.

**WEST BENGAL ELECTRICITY REGULATORY COMMISSION**

**SCHEDULE - A**

**FIXED ASSETS AS ON 31ST MARCH 2018**

Sl. No.	Particulars of Assets	Gross Block				Depreciation			Net Assets	
		Opening as on 01.04.2017	Addition during 2017-18	Deletion during 2017-18	Total as on 31.03.2018	Upto Previous Year	Addition during 2017-18	Upto the Current Year ended on 31.03.2018	As on 31.03.2017	As on 31.03.2018
		(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
1	Furniture & Fixture	73,42,830.00	36,000.00	-	73,78,830.00	39,50,787.08	3,41,004.29	42,91,791.37	33,92,042.92	30,87,038.63
2	Electrical Machinery	13,79,223.00	-	-	13,79,223.00	7,84,212.66	59,501.03	8,43,713.69	5,95,010.34	5,35,509.31
3	Books & Publications	2,88,741.00	-	-	2,88,741.00	2,82,657.26	2,433.50	2,85,090.76	6,083.74	3,650.24
4	Computers & Accessories	49,74,678.00	54,988.00	-	50,29,666.00	41,13,518.56	3,55,461.38	44,68,979.94	8,61,159.44	5,60,686.06
5	Office Equipment	12,24,188.00	1,12,036.00	-	13,36,224.00	9,51,244.73	57,746.89	10,08,991.62	2,72,943.27	3,27,232.38
6	Motor Car	8,62,401.00	-	-	8,62,401.00	1,29,360.15	1,09,956.13	2,39,316.28	7,33,040.85	6,23,084.72
	<b>TOTAL</b>	<b>1,60,72,061.00</b>	<b>2,03,024.00</b>	<b>-</b>	<b>1,62,75,085.00</b>	<b>1,02,11,780.44</b>	<b>9,26,103.22</b>	<b>1,11,37,883.66</b>	<b>58,60,280.56</b>	<b>51,37,201.34</b>

(FIGURE IN RUPEES)



**WEST BENGAL ELECTRICITY REGULATORY COMMISSION****SCHEDULE - B****INVESTMENT IN FIXED DEPOSITS AS ON 31 MARCH 2018**

Sl. No.	Description	Opening Balance	Investment during 2017-18	Encashment on maturity during 2017-18	Closing Balance
		(Rs.)	(Rs.)	(Rs.)	(Rs.)
1	STDR with State Bank of India, P.B.B, Salt Lake	26,50,00,000.00	1,90,00,000.00	4,75,00,000.00	23,65,00,000.00
2	TDR with State Bank of India, P.B.B, Salt Lake	21,50,00,000.00	—	1,00,00,000.00	20,50,00,000.00
3	STDR with Union Bank, Bidhannagar Branch	7,00,00,000.00	8,50,00,000.00	—	15,50,00,000.00
4	GOI, 8% Saving (Taxable) Bonds 2003 with SBI Kol main branch	—	2,00,00,000.00	—	2,00,00,000.00
<b>TOTAL</b>		<b>55,00,00,000.00</b>	<b>12,40,00,000.00</b>	<b>5,75,00,000.00</b>	<b>61,65,00,000.00</b>

**WEST BENGAL ELECTRICITY REGULATORY COMMISSION****SCHEDULE - C****CONTINGENT & OTHER LOANS & ADVANCES AS ON 31ST MARCH 2018**

Sl. No.	Description	Opening Balance	Additions	Recoveries & Adjustment/ Payments	Closing Balance
		(Rs.)	(Rs.)	(Rs.)	(Rs.)
<b>A.</b>	<b>Contingent Advance</b>				
	Other Advances :—				
a)	For Works	0.00	0.00	0.00	0.00
b)	For Rent	0.00	0.00	0.00	0.00
c)	Tax Credit	0.00	0.00	0.00	0.00
d)	Purchase of Office Car	0.00	0.00	0.00	0.00
<b>B.</b>	<b>Advances to Employees</b>				
a)	Festival Advance	0.00	0.00	0.00	0.00
b)	TA Advance	0.00	0.00	0.00	0.00
c)	LTC Advance	0.00	0.00	0.00	0.00
<b>C.</b>	<b>Other Advance</b>				
a)	Permanent Imprest	0.00	20,000.00	0.00	20,000.00
	<b>Total</b>	<b>0.00</b>	<b>20,000.00</b>	<b>0.00</b>	<b>20,000.00</b>

**WEST BENGAL ELECTRICITY REGULATORY COMMISSION****SCHEDULE - D****OTHER DEPOSITS AS ON 31 MARCH 2018**

Sl. No.	Description	Opening Balance	Additions	Refunds/ Adjustment	Closing Balance
		(Rs.)	(Rs.)	(Rs.)	(Rs.)
1	Deposit with Calcutta Telephones	36,435.00	—	—	36,435.00
2	Security Deposit for Office Building	5,00,000.00	—	—	5,00,000.00
3	Security Deposit for Electricity Connection	1,06,042.00	—	—	1,06,042.00
4	Claims Recoverable	4,500.00	—	—	4,500.00
5	Sundry Receivable for personal use of Car	1,604.00	2,475.00	1,604.00	2,475.00
<b>Total</b>		<b>6,48,581.00</b>	<b>2,475.00</b>	<b>1,604.00</b>	<b>6,49,452.00</b>

**WEST BENGAL ELECTRICITY REGULATORY COMMISSION**

**SCHEDULE - E**

**CONTRIBUTORY PROVIDENT FUND AS ON 31ST MARCH 2018**

Sl. No.	Description	Opening Balance		Contribution towards EPF		Remittance		Closing Balance	
		EPFO	WBSEDCL	EPFO	WBSEDCL	EPFO	WBSEDCL	EPFO	WBSEDCL
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
	Subscription and Administrative Charges towards WBERC Contributory Provident Fund under EPF/EPS Scheme								
(a)	Employer's contribution for April 2017 to March 2018 including Administrative charges etc.	Nil	Nil	9,76,606.00	90,440.00	9,76,606.00	90,440.00	Nil	Nil
(b)	Employees' contribution for April 2017 to March 2018	Nil	Nil	8,89,448.00	90,440.00	8,89,448.00	90,440.00	Nil	Nil
	<b>Total</b>	-	-	<b>18,66,054.00</b>	<b>1,80,880.00</b>	<b>18,66,054.00</b>	<b>1,80,880.00</b>	-	-



**WEST BENGAL ELECTRICITY REGULATORY COMMISSION****SCHEDULE - F****ACCRUED INTEREST ON TERM DEPOSITS**

Sl. No.	Description	Opening Balance	Interest accrued during 2017-18	Interest received during 2017-18	Closing Balance
		(Rs.)	(Rs.)	(Rs.)	(Rs.)
1	STDR with State Bank Of India	2,55,95,123.00	1,47,36,149.00	1,73,72,060.00	2,29,59,212.00
2	TDR with State Bank Of India	15,17,788.00	1,72,71,594.00	1,74,17,133.00	13,72,249.00
3	STDR with Union Bank	32,55,898.00	78,58,429.00	—	1,11,14,327.00
4	Investment in MOD	—	16,29,309.00	10,30,887.00	5,98,422.00
5	GOI, 8% Saving (Taxable) Bonds 2003 with SBI Kol Main Branch (Cumulative)	—	2,97,716.00	—	2,97,716.00
6	GOI, 8% Saving (Taxable) Bonds 2003 with SBI Kol Main Branch (Non-Cumulative)	—	2,37,777.00	1,04,444.00	1,33,333.00
<b>TOTAL</b>		<b>3,03,68,809.00</b>	<b>4,20,30,974.00</b>	<b>3,59,24,524.00</b>	<b>3,64,75,259.00</b>

**WEST BENGAL ELECTRICITY REGULATORY COMMISSION****SCHEDULE - G****CASH IN HAND AS ON 31 MARCH 2018**

Sl. No.	Description	Amount (Rs.)
1	Cash in hand	0.00

**WEST BENGAL ELECTRICITY REGULATORY COMMISSION****SCHEDULE - H****CASH AT BANK AS ON 31 MARCH 2018**

Sl. No.	Description	Amount (Rs.)
1	<b>Cash at bank (State Bank of India, P.B. Branch)</b>	
	a) CA No. A/C No. 34098092521	2,50,18,791.07
	b) CA No. A/C No. 30391877232	10,773.00
<b>TOTAL</b>		<b>2,50,29,564.07</b>

**WEST BENGAL ELECTRICITY REGULATORY COMMISSION****SCHEDULE -X****ESTABLISHMENT CHARGES AS ON 31 MARCH 2018**

Sl. No.	Particulars	Chairperson and Members	Officers	Staff	Total
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
1	Pay and Allowances	5,194,185.00	16,954,566.00	8,554,771.00	30,703,522.00
2	Wages	—	—	44,624.00	44,624.00
3	Leave Salary and Pension Contribution	—	908,403.00	—	908,403.00
4	Cash equivalent to Leave Salary	—	—	433,370.00	433,370.00
<b>Total</b>		<b>5,194,185.00</b>	<b>17,862,969.00</b>	<b>9,032,765.00</b>	<b>32,089,919.00</b>

**WEST BENGAL ELECTRICITY REGULATORY COMMISSION****SCHEDULE -Y****TRAVELLING EXPENSES AS ON 31 MARCH 2018**

Sl. No.	Particulars	Chairperson and Members	Officers	Staff	Total
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
1	Domestic Travel	331,714.00	501,949.00	—	833,663.00
2	Foreign Travel	—	—	—	—
3	Leave Travel Concession	178,035.00	50,279.00	—	228,314.00
<b>Total</b>		<b>509,749.00</b>	<b>552,228.00</b>	<b>—</b>	<b>1,061,977.00</b>

**WEST BENGAL ELECTRICITY REGULATORY COMMISSION****SCHEDULE-X1****Establishment Charges as on 31 March 2018 (Including Provisions)**

Sl. No.	Particulars	Chairperson and Members	Officers	Staff	Total
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
1	Pay and Allowances	3,986,308.00	16,839,370.00	7,285,239.00	28,110,917.00
2	Wages	—	—	44,746.00	44,746.00
3	Leave Salary and Pension Contribution	—	1,548,313.00	—	1,548,313.00
4	Cash equivalent to Leave Salary	—	—	433,370.00	433,370.00
<b>Total</b>		<b>3,986,308.00</b>	<b>18,387,683.00</b>	<b>7,763,355.00</b>	<b>30,137,346.00</b>

**WEST BENGAL ELECTRICITY REGULATORY COMMISSION****SCHEDULE -Y1****Travelling Expenses as on 31 March 2018 (Including Provisions)**

Sl. No.	Particulars	Chairpersons and Members	Officers	Staff	Total
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
1	Domestic Travel	252,466.00	501,949.00	—	754,415.00
2	Foreign Travel	—	—	—	—
3	Leave Travel Concession	178,035.00	31,500.00	—	209,535.00
<b>Total</b>		<b>430,501.00</b>	<b>533,449.00</b>	<b>—</b>	<b>963,950.00</b>



**WEST BENGAL ELECTRICITY REGULATORY COMMISSION**  
**BANK RECONCILIATION STATEMENT AS ON 31ST MARCH 2018**

<b>Sl. No.</b>	<b>Description</b>	<b>Amount Rs.</b>
<b>1</b>	<b>State Bank of India, Personal Banking Branch, Current Account No. 34098092521</b>	
	<u>Bank Balance as per Cash Book</u>	<b>25,018,791.07</b>
	Add - (i) Cheque issued but not debited by Bank (+) Rs. 31,500	
	(ii) Cheque credited wrongly by Bank (+) Rs. 5,000	<b>36,500.00</b>
	<u>Balance as per Cash Book</u>	<b>25,055,291.07</b>
	<u>Bank Balance as per Statement of Bank</u>	
	a) Current Account Balance	11,318.00
	b) MOD Balance (Details are given below)	25,043,973.07
	<b>Total :</b>	<b>25,055,291.07</b>
<b>2</b>	<b>State Bank of India, Personal Banking Branch, Current Account No. 30391877232</b>	
	<u>Bank Balance as per Cash Book</u>	<b>10,773.00</b>
	<u>Bank Balance as per Statement of Bank</u>	<b>10,773.00</b>

# WEST BENGAL ELECTRICITY REGULATORY COMMISSION

## TRIAL BALANCE AS ON 31-03-2018

(After incorporating Journal Vouchers)

Sl. No.	Head of Accounts	L.F. No.	DR	CR
			Amount (Rs.)	Amount (Rs.)
1	Capital Fund			583,695,076.13
2	Other Liabilities			13,834,063.00
3	Employer's Contribution to Provident Fund (WBERC)	48		85,034.00
4	Employer's Contribution to Provident Fund (WBSEDCL)	49		7,630.00
5	Sundry Creditors for Retention Money			25,120.00
6	Fees received in Advance			10,730,000.00
7	Security Deposit			120.00
8	EMD from Bidders	2		25,000.00
9	Motor Vehicle	76	862,401.00	
10	Furniture & Fixture	53	7,378,830.00	
11	Machinery & Equipment		—	
12	Books & Publications	35	288,741.00	
13	Electrical Equipment	45	1,379,223.00	
14	Computer Accessories	42	5,029,666.00	
15	Office Equipment	67	1,336,224.00	
16	Provision for Depreciation			11,137,883.66
17	Security Deposit with BSNL		36,435.00	
18	Security Deposit with Reliance Telecom		—	
19	Security Deposit with WBSEDCL		106,042.00	
20	Security Deposit for Office Building		500,000.00	
21	Claims Recoverable		4,500.00	
22	Sundry Receivables		2,475.00	
23	Cash in hand		—	
24	Cash at Bank		25,029,564.07	
25	Investment in FD	3	616,500,000.00	
26	Annual License Fee	1		46,963,757.00
27	Fees for certified copies	8		9,446.00
28	Fees for petition of APR	4		7,145,644.00
29	Fees for Tariff Petition			37,507,334.00
30	Fees for review of APR Order	12		—
31	Fees for review of Tariff Order	11		—
32	Fees for approval of Power Purchase Agreement	5		127,000.00
33	Fees for approval of Investment proposal	7		500,000.00
34	Fees for application under the RTI Act, 2005	6		200.00
35	Fees for inspection of Office documents			—



Sl. No.	Head of Accounts	L.F. No.	DR	CR
			Amount (Rs.)	Amount (Rs.)
36	Fees for other Petition/Application	10		1,757,100.00
37	Fees for Complaint agst. Contrvn. of Act, Rules or Reg.			2,500.00
38	Fine and Penalty			—
39	Interest received from Bank Term Deposits with SBI	16		42,030,974.00
40	Accrued Interest on Term Deposit	16	36,475,259.00	
41	Receipts from Tender Fees	26		5,000.00
42	Recovery from the Employees' towards EPF Subscription	18	—	—
43	Recovery of LTC Advance		—	—
44	Sale of Old Newspaper	26		11,955.00
45	Income Tax deduction from deductees	23	—	150,856.00
46	Pay & Allowances	70	28,110,917.00	
47	Wages	87	44,746.00	
48	Medical & Health Care	64	144,886.00	
49	Honorarium	55	3,935,925.00	
50	Bonus & Ex-gratia	34	100,200.00	
51	Gratuity under Gratuity Act, 1972	53	1,428,994.00	
52	Child Edn. Allowance	88	46,500.00	
53	Reimbursement of Leave Salary		—	
54	Employer's PF & Others Contribution to EPFO	48	983,252.00	
55	Employer's PF to WBSEDCL (AKD)	49	90,664.00	
56	Cash equivalent of Leave Salary	41	433,370.00	
57	Leave Salary & Pension Contribution	59	1,548,313.00	
58	Travel Expenses	85	754,415.00	
59	Leave Travel Concession	60	209,535.00	
60	Telephone & Fax Expenses	82	363,303.00	
61	Office Accommodation License Fee	62	4,200,500.00	
62	Newspaper/Periodicals	66	116,592.00	
63	Security Expenses	79	515,606.00	
64	Postage & Telegrams	72	67,000.00	
65	Printing & Stationery	82/73	304,341.00	
66	Electricity Charges	47	787,903.00	
67	Car Hire Charges	36	3,127,384.00	
68	Repair and Maintenance	77	316,796.00	
69	Internet Data Service Charges	57	69,488.00	
70	Legal Expenses	61	5,148,186.00	
71	Pest Control	90	19,935.00	
72	Development Expense	89	1,230,250.00	
73	Insurance of Office Car		12,728.00	

Sl. No.	Head of Accounts	L.F.	DR	CR
		No.	Amount (Rs.)	Amount (Rs.)
74	Bank Charges/Accounts Keeping Fees	33	34.50	
75	Fees & Subscription	31	1,659,543.00	
76	Web Hoisting	37	95,359.00	
77	Advertisement	30	1,139,920.00	
78	Consultancy Expenses	43	34,852.00	
79	Fine and Penalty	88	500.00	
80	Meeting & Conference Expenses	65	108,321.00	
81	Fuel Consumption	52	96,820.00	
82	Training Expenses	85	37,450.00	
83	Professional Service Expense	74	1,638,700.00	
84	Audit Fees	32	294,050.00	
85	Miscellaneous Office Expenses	67	194,409.00	
86	Payment of Service Tax	80	70,937.00	
87	Depreciation on Fixed Assets		926,103.22	
88	Recovery of Employees' PF Contribution(AKD)		—	
89	Deposit of Rates & Taxes (GST)	78	393,605.00	
90	Advance to staff	90	20,000.00	
				—
<b>TOTAL :</b>			<b>755,751,692.79</b>	<b>755,751,692.79</b>

Sd/ - xxx  
(Anindya Pal)  
Accounts Officer, WBERC  
28 June, 2018

Sd/ - xxx  
(Navonil Datta)  
Director (Finance), WBERC  
28 June, 2018



# WEST BENGAL ELECTRICITY REGULATORY COMMISSION

Poura Bhavan (3rd Floor), FD-415A, Bidhannagar, Sector - III, Kolkata - 700 106

TRIAL BALANCE AS ON 31-03-2018

## CASH & BANK TRANSACTIONS DURING THE YEAR 2017-18

Sl. No.	Head of Accounts	L.F. No.	Debit	Credit
			Amount (Rs.)	Amount (Rs.)
1	<b>Opening Balance:</b>			
2	a. Cash in hand			23,996.00
3	b. Cash at Bank (Account No. 34098092521)			43,781,493.57
4	c. Cash at Bank (Account No. 30391877232)			11,925.00
5	Annual License Fee	1		46,974,543.00
6	Fees for certified copies	8		9,446.00
7	Fees for petition of APR and review of APR	4		7,145,644.00
8	Fees for approval of Power Purchase Agreement	5		137,000.00
9	Fees for review of Tariff Order	11		—
10	Fees for Tariff Petition	12		10,730,000.00
11	Fees for approval of Investment proposal	7		500,000.00
12	Fees for application under the RTI Act, 2005	6		200.00
13	Fees for other Petition/Application/Appeal	10		1,757,100.00
14	Fees for Complaint agst. Contrvn. of Act, Rules or Reg. u/s 142 of E. Act, 2003	9		2,500.00
15	Interest received from Term Deposits with SBI:	16		35,924,524.00
16	Recovery of EPF (WBSEDCL)	20		90,440.00
17	Recovery of EPF/EPF Subscription	18		889,448.00
18	Recovery of Income Tax from Employees & Others	23-24		5,683,522.00
19	Recovery of Professional Tax	74-75		77,420.00
20	Recovery of GPF & Advance (WBSEDCL & SETCL) & Deposit	54	552,144.00	552,144.00
21	Recovery of CTF	44		1,200.00
22	Recovery of GPF (DVC) & Deposit	14	785,280.00	780,000.00
23	Recovery of GSLI (DVC)	15		4,080.00
24	Recovery of FW Scheme (DVC)	13		1,200.00
25	Recovery of Festival Advance(DVC)	21		—
26	Recovery of Works Contract Tax	22		3,730.00
27	Recovery from Motor Vehicle ( for personal use)	36		42,540.00
28	EMD collected	2		15,000.00
29	Recovery of Cash Award	41		—
30	Sale of Old Newspapers	26		11,955.00
31	Receipt from SBI for refund of Account Keeping Fees	25		—
32	Cash equivalent of Leave Salary	41		284,664.00
33	Reimbursement of Leave Salary	25		70,637.00
34	Encashment of TDR on maturity	3		57,500,000.00
35	Receipt from SAFIR on Travelling Expenditure	85-86		15,124.00
36	Refund/Adjustment of Advance from Staff	90		94,880.00
37	Tender Fees	26		15,000.00
38	Pay & Allowances	70-71	29,192,028.00	



Sl. No.	Head of Accounts	L.F. No.	Debit	Credit
			Amount (Rs.)	Amount (Rs.)
39	Wages	87	44,624.00	
40	Medical & Health Care	64	151,168.00	
41	Honorarium	55-56	3,919,871.00	
42	Bonus & Ex-gratia	34	101,500.00	
43	Gratuity under Gratuity Act, 1972	53	1,428,994.00	
44	Reimbursement of Leave Salary	25	70,637.00	
45	Employer's PF & Others Contribution to EPFO	48	976,606.00	
46	Employer's PF to WBSEDCL	49	90,440.00	
47	Cash equivalent of Leave Salary	41	718,034.00	
48	Leave Salary & Pension Contribution	59	908,403.00	
49	Travelling Expenses	85-86	833,663.00	
50	Leave Travel Concession	60	228,314.00	
51	Children Education Allowance	88	82,500.00	
52	Telephone & Fax Expenses	82-84	414,086.00	
53	Office Accommodation License Fee	62	873,000.00	
54	Newspaper/Periodicals	66	22,757.00	
55	Security Expenses	79	419,801.00	
56	Postage & Telegrams	72	67,000.00	
57	Printing & Stationery	81	219,926.00	
58	Electricity Charges	47	735,183.00	
59	Car Hire Charges	36-40	3,050,753.00	
60	Repair and Maintenance	77-78	422,788.00	
61	Internet Data Service Charges	57	69,928.00	
62	Pest Control Management	90	13,725.00	
63	Development Work (ERP)	89	950,000.00	
64	Insurance of Office Car	89	12,728.00	
65	Legal Expenses	61	4,726,027.00	
66	Bank Charges & Account Keeping Fees	33	34.50	
67	Fees & Subscription	31	1,659,543.00	
68	Web Hoisting	87	49,077.00	
69	Advertisement	30	1,378,708.00	
70	Consultancy Expenses	43	—	
71	Fine and Penalty	88	500.00	
72	Meeting & Conference Expenses	65	108,321.00	
73	Fuel Consumption	52	94,463.00	
74	Training Expenses	85	37,450.00	
75	Professional Charges	74	38,700.00	
76	Audit Fees	32	—	
77	Permanent Imprest	75	20,000.00	
78	Miscellaneous Office Expenses	67-68	186,550.00	
79	Motor Vehicle	76	—	
80	Furniture & Fixture	53	36,000.00	
81	Electrical Equipment	45	—	
82	Computer & Accessories	42	516,279.00	



Sl. No.	Head of Accounts	L.F. No.	Debit	Credit
			Amount (Rs.)	Amount (Rs.)
83	Office Equipment	67	113,096.00	
84	Books & Publication	35	96,050.00	
85	Investment in Fixed Deposit	3	124,000,000.00	
86	Deposit of Income Tax Deducted at Sources	50-51	5,532,666.00	
87	Deposit of Professional Tax	74-75	77,420.00	
88	Deposit of CTF	44	1,200.00	
89	Deposit of Service Tax	80	70,937.00	
90	Employees' PF Contribution to WBSEDCL	49	90,440.00	
91	Refund of Excess Annual fee	1	10,786.00	
92	Refund of Earnest Money Deposit	76	500,000.00	
93	Deposit of Work Contract Tax	22	3,730.00	
94	Refund of Tender Fees	26	10,000.00	
95	Remittance of EPF Contribution	48	889,448.00	
96	Advance to Staff	90	94,880.00	
97	Refund of fee for Approval of PPA	5	10,000.00	
98	Deposit of Rates & Taxes (GST)	78	393,605.00	
99	<b>Closing Balance:</b>			
100	a. Cash in hand		—	
101	b. Cash at Bank (A/c No. 34098092521)		25,018,791.07	
102	c. Cash at Bank (A/c No. 30391877232)		10,773.00	
<b>TOTAL:</b>			<b>213,131,355.57</b>	<b>213,131,355.57</b>

Sd/ - xxx  
Anindya Pal

Accounts Officer, WBERC  
28 June, 2018

Sd/ - xxx  
(Navonil Datta)

Director (Finance), WBERC  
28 June, 2018

**WEST BENGAL ELECTRICITY REGULATORY COMMISSION**  
**SCHEDULE – I**  
**SIGNIFICANT ACCOUNTING POLICIES/NOTES TO ACCOUNTS**

1. West Bengal Electricity Regulatory Commission is a Quasi Judicial body constituted in terms of clause 82 of the Electricity Act, 2003 to discharge the functions as specified under clause 86 of the Electricity Act, 2003. The Annual Statement of Accounts has been prepared in the format as prescribed in the West Bengal Electricity Regulatory Commission (Annual Statement of Accounts) Rules, 2004.
2. Since the Commission is a Statutory Regulatory body and devoid of any commercial activity, all the receipts are not in the nature of income. All incomes and expenses to the extent considered receivable and payable respectively, unless otherwise stated, are accounted for on accrual basis.
3. Fixed Assets are shown at historical cost comprising cost of purchase and installation less accumulated depreciation. All the items of Fixed Assets are scheduled according to the Block of Assets as per provision of the Income Tax Act, 1961. Depreciation on Fixed Assets has been provided as per rates and method prescribed in the Income Tax Act, 1961 therein.
4. Provision for liabilities involving actual occurrence has been considered when there is present obligation as a result of past events and liability is recognizable.
5. Some head of Accounts and items indicated thereon in the format of the Annual Statement of Accounts are re-arranged for proper disclosure. Previous year's amount have been re-grouped or re-arranged whenever felt necessary.
6. Bidhannagar Municipal Corporation (BMC) has raised a claim increasing the license fee for office accommodation to Rs 70.00 per sq. ft with immediate effect vides Memo No. BMC/AC/2016-17/426 dt. 25.01.2017 which is not considered by the Commission. BMC is not raising the bill in favour of the Commission but WBERC has provided the said expense in the accounts at the prevailing rate.