

# **WEST BENGAL ELECTRICITY REGULATORY COMMISSION**



## **ANNUAL STATEMENT OF ACCOUNTS**

**2009-2010**



# WEST BENGAL ELECTRICITY REGULATORY COMMISSION

## INDEX

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# OFFICE OF THE PRINCIPAL ACCOUNTANT GENERAL (AUDIT), WEST BENGAL

Treasury Buildings  
2, Government Place (West), First Floor  
Kolkata - 700 001

## Separate Audit Report on the Annual Statement of Accounts of West Bengal Electricity Regulatory Commission for the year ended 31st March 2010.

We have audited the attached Balance Sheet of West Bengal Electricity Regulatory Commission as at 31 March 2010 and the Income and Expenditure Account for the year ended on that date under Section 104 of the Electricity Act, 2003. The audit of accounts of the Commission has been undertaken by the Comptroller and Auditor General of India under Section 19 (2) of the Comptroller and Auditor General's Duties, Powers and Conditions of Service (DPC) Act, 1971 read with Section 104 (2) of the Electricity Act, 2003. These financial statements are the responsibility of the Commission's management. Our responsibility is to express an opinion on these financial statements based on our audit.

This separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with best accounting practices, accounting standards, disclosure norms, etc. Audit observations on financial transactions with regards to compliance with the law, Rules and regulations (Propriety and Regularity) and efficiency - cum - performance aspects etc, if any, are reported through Inspection Reports/CAG's Audit Reports separately.

We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit, we report that :

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- ii. The Balance Sheet and Income and Expenditure Account dealt with by this report have been drawn up in the format approved by the Government of West Bengal under Section 104(1) read with Section 180(2) of the Electricity Act, 2003.
- iii. In our opinion, proper books of accounts and other relevant records have been maintained by the Commission as required under Section 104 (1) of the Electricity Act, 2003 read with the Rule 5 of the West Bengal Electricity Regulatory Commission (annual statement of accounts) Rules, 2004 in so far as it appears from our examination of such books.
- iv. We further report that :
- v. **Comments on Accounts**

### A. Balance Sheet

Nil



**B.1 Income and Expenditure**  
**Commission/Fees – Rs. 4.20 Crore**

The above Rs. 101 lakh being tariff application fees received in 2009-10 as detailed below:

Sl. No.	Particulars	Amount of fees received (Rs. in lakh)	Period for which fees received	Fees pertaining to 2009-10 (Rs. in lakh)
1	D.V.C	33.82	2006-09	NIL
2	D.V.C	35.18	2009-11	17.59
3	WBPDCCL(for Sagardighi Thermal Power Station)	12.00	2008-11	4.00
4	WBPDCCL(for Sagardighi Thermal Power Station)	10.00	2009-11	5.00
5	WBPDCCL(for Bakreswar Thermal Power Station)	10.00	2009-11	5.00
		<b>101.00</b>		<b>31.59</b>

Non accountal of the above on accrual basis has resulted in overstatement of income over expenditure by Rs. 69.41 lakh for the current year with corresponding understatement of prior period income over expenditure and pre-received income by Rs. 37.82 lakh and Rs. 31.59 lakh respectively.

**B.2. Accounting Policies**

A reference is invited to item No. 3 of the Notes on Accounts (Schedule -F) wherein it was stated that Depreciation on Fixed Assets has neither been quantified nor provided for which is in violation of Accounting Standard (AS) 6 – “Depreciation Accounting”, issued by the Council of the Institute of Chartered Accountants of India.

The same was not rectified despite being commented upon by the CAG vide, Comment No. B of the Audit Report of the Commission for the year ended 31 March 2009.

- v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts.
- vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure I to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:
  - a. In so far as it relates to the Balance Sheet, of the state of affairs of the Commission as at 31 March 2010; and
  - b. In so far as it relates to the Income and Expenditure account, of the excess of income over expenditure for the year ended on that date.

A review of accounts showing the summarized financial results of the Commission for the last three years is given in Annexure II.

**For and on behalf of the**  
**Comptroller & Auditor General of India**

**Dated at Kolkata**  
**The 10 January 2011**

**Sd/- xx xx xx**  
**(Sudarshana Talapatra)**  
**Principal Accountant General (Audit)**  
**West Bengal**



**Annexure -I****1. Adequacy of Internal Audit System**

The Commission conducted no internal audit since its inception.

**2. Adequacy of Internal Control System**

Internal control system is adequate and commensurate with the size and nature of operation.

**3. System of Physical verification of Fixed Assets**

No fixed assets register is maintained. No physical verification of fixed asset has been conducted during the year.

**4. System of Physical verification of Inventory**

Not applicable

**5. Regularity in payment of statutory dues**

They are regular in payment of statutory dues.

**6. Any other observation on the functioning of the Corporation, which suggests a significant risk to financial reporting.**

Nil



## Annexure-II

### Working result

The table below indicates the working results of the Commission during the three years up to 2009-10:

Sl. No.	Particulars	2007-08	2008-09	2009-10
<b>A.</b>	<b>Income</b>	<b>(Rupees in lakh)</b>		
(i)	Fees from utilities	271.84	793.80	420.25
(ii)	Grant from State Government (net)	Nil	Nil	Nil
(iii)	Interest received from Bank	36.46	96.10	84.11
(iv)	Miscellaneous Receipts	0.01	0.01	0.02
	<b>Total</b>	<b>308.31</b>	<b>889.91</b>	<b>504.38</b>
<b>B.</b>	<b>Expenditure</b>			
(i)	Establishment charges	69.95	101.98	157.42
(ii)	Administration and other office expenses	140.15	112.31	94.61
(iii)	Repair and maintenance	3.38	2.71	3.27
(iv)	Miscellaneous expenditure	2.20	25.59	9.24
(v)	Loss on sale of Fixed Assets	—	2.83	—
	<b>Total</b>	<b>215.68</b>	<b>245.42</b>	<b>264.54</b>
<b>C.</b>	<b>Excess of income over expenditure</b>	92.63	644.49	239.84
<b>D.</b>	<b>Surplus before accounting grants from State Government</b>	92.63	644.49	239.84



**REPLIES TO COMMENTS ON THE SEPARATE AUDIT REPORT ON THE  
ACCOUNTS OF WEST BENGAL ELECTRICITY REGULATORY COMMISSION  
FOR THE YEAR ENDED 31 MARCH 2010**

**A. Balance Sheet : No Comment**

Nil

**B.1. Income and Expenditure**

**1. Commission/Fees – Rs. 4.20 Crore**

In terms of The West Bengal Electricity Regulatory Commission (Terms and Condition of Tariff) Regulations, 2007 every generating company and licensee is required to file an application for approval of ARR and ERC under the MYT framework for the entire Control Period within a period not less than 120 days before the commencement of the control period. The commission has fixed second control period covering three ensuing years 2008-09 to 2010-11. The utilities are required to submit fees accompanying every application in terms of West Bengal Electricity Regulatory Commission (Fees) Regulation, 2007. Accordingly the utilities have submitted the fees along with their application.

Based on the application so received, the Commission has determined ARR and ERC for each of the ensuing years of the control period. Fees for tariff application received in 2009-10 from different power generating companies for the periods 2006-09 & 2009-11 (in the case of D.V.C) and 2008- 2009 to 2010-2011 (in the case of WBPDC) have been booked in the financial year 2009-10. It is worthy to mention that under MYT approach, order is issued covering all the years of a control period. Therefore, fees so received for the entire control period has been considered on cash basis in the year of receipt and not spread over the different financial year in a control period. Hence, the question of provisions for adjustment of prior period income and pre-received income in the books of accounts does not arise.

Moreover, the same principle is being followed consistently under Multi Year Tariff approach.

**B.2. Accounting Policies**

This has been dealt with in the disclosure given by the Commission in Note No. 3 to Accounts vide Schedule- F of the Annual Statement of Accounts 2009-10 and the practice is being consistently followed since inception. West Bengal Electricity Regulatory Commission is a statutory regulatory body and is not engaged in any commercial activities. The accounts are prepared in accordance with the rules prescribed by Government of West Bengal vide 'The West Bengal Electricity Regulatory Commission (annual statement of accounts) Rules, 2004'. The rules have not specified the method and rates of depreciation for different classes of fixed assets. Hence no depreciation on fixed assets is provided in the books of accounts.

As regards the audit comments relating to format of the Accounts, it is stated that the same has not yet been notified by the Government of West Bengal under Section 104(1) read with Section 180(2) of the Electricity Act, 2003. Accounts are drawn up in terms of West Bengal Electricity Regulatory Commission (annual statement of accounts) Rules, 2004 by adopting its format with minor changes for convenience.



**REPLIES TO COMMENTS ON THE SEPARATE AUDIT REPORT ON THE  
ACCOUNTS OF WEST BENGAL ELECTRICITY REGULATORY COMMISSION  
FOR THE YEAR ENDED 31 MARCH 2010**

**Annexure I to Accounting Policies**

- |  |   |  |
|--|---|--|
| 1. Adequacy of Internal Audit System   | — | No comments  |
| 2. Adequacy of Internal Control System   | — | No comments  |
| 3. System of Physical verification of Fixed Assets   | — | Fixed Assets register is properly maintained and updated regularly. Physical verification of fixed asset for the year of accounts (2009-10) was conducted in between April 1 and 9, 2010 and records of verification were produced before audit during the course of audit conducted between 12th July 2010 and 16 July 2010 as demanded vide AR No. RAP/SPU/WBERC/Acctts / 2009-10/03 dated 12.07.2010. |
| 4. System of Physical Verification of Inventory  | — | No comments  |
| — Not Applicable —   |   |  |
| 5. Regularity in payment of statutory dues.  | — | No comments  |
| 6. Any other observation on the functioning of the Commission, which suggests a significant risk to financial reporting. | — | No comments  |
| — Nil —  |   |  |

**Annexure II to Accounting Policies**

- |                      |   |             |
|----------------------|---|-------------|
| A. Working Results : | — | No comments |
|----------------------|---|-------------|

**Sd/-xx xx**

(K. L. Biswas)

Secretary

WBERC

Dated: 4th February 2011



**WEST BENGAL ELECTRICITY REGULATORY COMMISSION**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2010**

Previous Year 2008-09		DR		2009-2010		Previous Year 2008-09		CR		2009-2010	
Amount Rs.	Amount Rs.	TO	RECEIPT	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.	By	PAYMENTS	Amount Rs.	Amount Rs.
2,491,333.29	234.00	1	<b>Opening balance</b>					1	<b>Establishment Gharges</b>		
	2,491,099.29		i) Cash in Hand	249.00			8,049,113.00		(i) Pay & Allowances (Schedule X)	13,338,468.00	
			ii) Cash in Bank	6,236,566.29			—		(ii) Remuneration for professional & other Services(S -X)	—	
		2	<b>Grants in-aid from Govt of West Bengal</b>		6,236,815.29		257,738.00		(iii) a) Travel Expenses Domestic (Schedule Y)	128,792.00	
—							67,551.00		b) Travel Expenses Foreign (Schedule Y)	142,825.00	
							74,113.00		(iv) Leave Travel Concession (Schedule Y)	14,836.00	
							17,000.00		(v) Medical & Health Care Facilities	187,652.00	
							28,200.00		(vi) Bonus	23,000.00	
88,991,768.00							916,723.00		(vii) Exgratia	13,200.00	
							37,520.00		(viii) Honorarium	1,228,935.00	
							229,130.00		(ix) Wages (Schedule X)	31,399.00	
							117,748.00		(x) Leave Salary & Pension Contribution (S -X)	365,061.00	
—		3	<b>Receipts of the Commission</b>			9,794,836.00			(xi) Cash equivalent to Leave Salary (S-X)	77,150.00	
			a) Recovery of Advances from employees	—			245,011.00		<b>Administrative and other office expenses</b>		
			b) Recovery of other advances	—			4,275,000.00	2	(i) Telephone & Fax Expenses	228,385.00	
			c) Fees, fines and Penalty	42,025,142.00			12,063.00		(ii) Rent	4,080,000.00	
9,610,807.00			d) Interest on cash at bank	8,411,308.00			1,385,586.00		(iii) Newspapers/Periodicals	19,454.00	
			e) Miscellaneous receipts	3,999.00			19,500.00		(iv) Advertisement/Publicity	311,994.00	
							169,507.00		(v) Postage and Telegrams	15,120.00	
							116,350.00		(vi) Stationery	175,728.00	
10,423,000.00					50,440,449.00		279,548.00		(vii) Printing	44,969.00	
		4	<b>Deposit Receipts</b>				1,754,757.00		(viii) Electricity Charges	386,431.00	
			a) Security Deposit	—			1,667,662.00		(ix) Vehicle Hire Charges	2,024,144.00	
			b) Earnest Money	—			75,550.00		(x) Legal Expenses	1,295,757.00	
10,423,000.00	10,423,000.00		c) Amount reimburseable	—			255,620.00		(xi) Audit Fees	151,100.00	
			d) Encashment of MODS	82,500,000.00	82,500,000.00		30,284.00		(xii) Repairs(Machinery & Equipment)	345,832.00	
							177,989.00		(xiii) Training Expenses	—	
							1,676,705.00		(xiv) Miscellaneous & Office Expenses	160,559.00	
—							—		(xv) Consultancy fees	66,768.00	
							13,663.00		(xvi) Meeting/Conference etc. charges	18,567.00	
							2,013.00		(xvii) Hospitality Expenses	4,444.00	
							150,000.00		(xviii) Bank Charges	1,950.00	
101,906,101.29						12,306,808.00			(xix) Subscription	400,000.00	
											9,731,202.00
			<b>TOTAL</b>		139,177,264.29	22,101,644.00		<b>TOTAL</b>			25,282,520.00

Sd/-  
(S. C. Dutt)  
Joint Adviser (Finance), WBERC  
30 June, 2010

Sd/-  
(K. L. Biswas)  
Secretary, WBERC  
30 June, 2010

Sd/-  
(Prasadrnan Ray)  
Chairperson, WBERC  
30 June, 2010



Previous Year 2008-09		DR		2009-2010		Previous Year 2008-09		OR		2009-2010	
Amount Rs.	Amount Rs.	TO	RECEIPT	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.	By	PAYMENTS	Amount Rs.	Amount Rs.
101,906,101.29		<b>B B F</b>		139,177,264.29	22,101,644.00			<b>B B F</b>			25,282,520.00
								3	<u>Non recurring Expenditures</u>		
							93,132.00	i) Furniture & Fixture		91,077.00	
							894,371.00	ii) Equipment & Machinery		187,926.00	
							—	iii) Type-writer Machine		—	
							79,806.00	iv) Books and Publications		23,300.00	
							—	v) Telephone installation		—	
						1,067,309.00					302,303.00
								4	<u>Advance to Staff</u>		
							—	i) Festival Advance		—	
							—	ii) T.A Advance		—	
								5	<u>Contingent Advance</u>		
							—	i) Advance for works		—	
							—	ii) Advance for Office Rent		—	
								6	<u>Deposit Payments</u>		
							—	i) For Office Accomodation		—	
							333.00	ii) For Security Deposit with BSNL		700.00	
						333.00	—	iii) Security Deposit for Electricity with WBSedgl		—	
							—				700.00
							—	7	Refund of Security Deposit/Processing fee		
						72,500,000.00	72,500,000.00	TDS-Deposit		—	
								8	Term Deposit	110,000,000.00	
											110,000,000.00
							249.00	9	Cash in hand	75,617.00	
						6,236,815.29	6,236,815.29	10	Cash at Bank	3,516,124.29	
											3,591,741.29
101,906,101.29		<b>TOTAL</b>		139,177,264.29	101,906,101.29			<b>TOTAL</b>			139,177,264.29

∞

Sd/-  
(S. C. Dutt)  
Joint Adviser (Finance), WBERC  
30 June, 2010

Sd/-  
(K. L. Biswas)  
Secretary, WBERC  
30 June, 2010

Sd/-  
(Prasadrangan Ray)  
Chairperson, WBERC  
30 June, 2010



**WEST BENGAL ELECTRICITY REGULATORY COMMISSION**  
**INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010**

Previous Year 2008-09		Sl. No.	EXPENDITURE	2009-2010		Previous Year 2008-09		Sl. No.	INCOME	2009-2010	
Amount Rs.	Amount Rs.			Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.			Amount Rs.	Amount Rs.
	8,212,021.00	1	<b>A. ESTABLISHMENT CHARGES</b>					1	<b>GRANT-IN-AID FROM GOVERNMENT OF WEST BENGAL</b>		
	—	2	Pay & Allowances (Schedule Xi)	13,690,116.00					Less Amount capitalised		
	162,441.00	3	Professional Services Expenses( S-X1)	—							
			Travel Expenses(Schedule Y1)								
	67,551.00		a) Domestic	125,260.00							
	550,403.00		b) Foreign	142,825.00							
	117,748.00	4	b) Leave Travel Concession	14,836.00		9,610,807.00		2	<b>Interest from Bank</b>		8,411,308.00
	66,028.00	5	Leave Salary & Pension Contribution(S-X1)	187,480.00							
	22,000.00	6	Cash equivalent to Leave Salary (S - XT)	77,150.00							
	934,465.00	7	Medical & Health Care	197,385.00							
	28,200.00	8	Bonus	23,000.00							
	36,919.00	9	Honorarium (Schedule X1)	1,238,628.00							
10,197,776.00		10	Exgratia	13,200.00							
			Wages (Schedule X1)	31,660.00	15,741,540.00						
			<b>B. ADMINISTRATION AND OTHER OFFICE EXPENSES</b>			79,379,876.00		3	<b>Commission/Fees</b>		42,025,142.00
	268,170.00	11	Telephone & Fax Expenses	220,555.00							
	4,080,000.00	12	Rent, Rates and Taxes	4,080,000.00							
	11,458.00	13	Newspaper and Periodicals	22,884.00							
	1,385,586.00	14	Advertisement & Publicity	311,994.00							
	2,013.00	15	Bank Charges	1,950.00							
	19,500.00	16	Postage & Telegram	15,120.00		1,085.00					
	282,557.00	17	Stationery & Printing	264,112.00							
	279,548.00	18	Water & Electricity Charges	403,423.00							
	1,757,913.00	19	Vehicle hire charges	2,065,886.00							
	1,344,040.00	20	Legal Expenses	1,825,641.00							
	1,676,705.00	21	Consultancy Fees	66,768.00							
	30,284.00	22	Training Expenses	—							
	80,000.00	23	Audit Fees	160,000.00							
	—	24	Meeting & Conference Expenses	18,567.00							
11,231,437.00	13,663.00	25	Hospitality Expenses	4,444.00							
			<b>C. REPAIR AND MAINTENANCE</b>		9,461,344.00						
			Machinery and Equipment								
			<b>D. MISCELLANEOUS EXPENSES</b>		327,431.00						
	150,000.00		(a) Subscription	400,000.00							
	171,247.00		(b) Other Misc Expenses	159,301.00							
2,558,777.00	2,237,530.00		(c) Prior period's Adjustment	364,658.00							
283,398.00					923,959.00						
		26	Loss on sale of Fixed Assets	—							
64,448,945.00			<b>E. EXCESS OF INCOME OVER EXPENDITURE</b>		23,984,251.00						
88,991,768.00			<b>TOTAL</b>		50,438,525.00	88,991,768.00			<b>TOTAL</b>		50,438,525.00

Sd/-  
(S. C. Dutt)  
Joint Adviser (Finance), WBERC  
30 June, 2010

Sd/-  
(K. L. Biswas)  
Secretary, WBERC  
30 June, 2010

Sd/-  
(Prasadrangan Ray)  
Chairperson, WBERC  
30 June, 2010



**WEST BENGAL ELECTRICITY REGULATORY COMMISSION**  
**BALANCE SHEET AS ON 31 MARCH 2010**

31st March, 2009				31st March, 2010		31st March, 2009				31st March, 2010	
Amount (Rs.)	Amount (Rs.)	Liabilities	Sche- dule	Amount (Rs.)	Amount (Rs.)	2008-2009		Assets	Sche- dule	Amount (Rs.)	Amount (Rs.)
139,348,334.29	74,899,389.29	<b><u>CAPITAL FUND</u></b>		—	—	9,059,375.00		<b>FIXED ASSETS</b>	A		9,362,678.00
		Opening Balance		139,348,334.29							
		Add : Addition during the year	1			—		Contingent and other Loans and Advances	B		—
	64,448,945.00	Add : Excess of Income over expenditure during the year transferred from Income & Expenditure A/C		23,984,251.00		605,114.00		Deposit	C		593,635.00
		<b><u>LIABILITIES &amp; PROVISIONS</u></b>			163,332,585.29	249.00		Cash in Hand	D		75,617.00
						133,736,566.29		Cash at Bank	E		158,516,124.29
4,052,970.00		Sundry Creditors & other Liabilities	2		5,215,469.00						
								Significant Accounting Policies / Notes to Accounts	F		—
143,401,304.29		<b>Total</b>			168,548,054.29	143,401,304.29					168,548,054.28

Sd/-  
(S. C. Dutt)  
Joint Adviser (Finance), WBERC  
30 June, 2010

Sd/-  
(K. L. Biswas)  
Secretary, WBERC  
30 June, 2010

Sd/-  
(Prasadrangan Ray)  
Chairperson, WBERC  
30 June, 2010



**WEST BENGAL ELECTRICITY REGULATORY COMMISSION****SCHEDULE -X****ESTABLISHMENT CHARGES AS ON 31ST MARCH 2010**

Amount (Rs.)				
Particulars	Chairperson and Members	Officers	Staff	Total
Pay and Allowances	40,68,515.00	53,47,069.00	39,22,884.00	1,33,38,468.00
Wages	—	—	31,399.00	31,399.00
Remuneration for Professional and Other Services	—	—	—	—
Leave Salary and Pension Contribution	—	3,65,061.00	—	3,65,061.00
Cash equivalent to Leave Salary	—	—	77,150.00	77,150.00
<b>TOTAL</b>	<b>40,68,515.00</b>	<b>57,12,130.00</b>	<b>40,31,433.00</b>	<b>1,38,12,078.00</b>

Sd/-

(S. C. Dutt)

Joint Adviser (Finance), WBERC

30 June, 2010

Sd/-

(K. L. Biswas)

Secretary, WBERC

30 June, 2010

Sd/-

(Prasadrangan Ray)

Chairperson, WBERC

30 June, 2010

**WEST BENGAL ELECTRICITY REGULATORY COMMISSION****SCHEDULE -Y****TRAVELLING EXPENSES AS ON 31ST MARCH 2010**

Amount (Rs.)				
Particulars	Chairperson and Members	Officers	Staff	Total
(a) Domestic Travel	57,988.00	70,804.00	—	1,28,792.00
(b) Foreign Travel	1,42,825.00	—	—	1,42,825.00
(c) Leave Travel Concession	14,836.00	—	—	14,836.00
<b>Total</b>	<b>2,15,649.00</b>	<b>70,804.00</b>	<b>—</b>	<b>2,86,453.00</b>

Sd/-

(S. C. Dutt)

Joint Adviser (Finance), WBERC

30 June, 2010

Sd/-

(K. L. Biswas)

Secretary, WBERC

30 June, 2010

Sd/-

(Prasadrangan Ray)

Chairperson, WBERC

30 June, 2010



# **WEST BENGAL ELECTRICITY REGULATORY COMMISSION**

## **SCHEDULE -X1**

### **ESTABLISHMENT CHARGES AS ON 31ST MARCH 2010 (INCLUDING PROVISIONS)**

Amount (Rs.)				
Particulars	Chairperson and Members	Officers	Staff	Total
Pay and Allowances	40,62,151.00	56,14,831.00	40,13,134.00	13690116.00
Wages	—	—	31,660.00	31,660.00
Remuneration for Professional and Other Services	—	—	—	—
Leave Salary and Pension Contribution	—	1,87,480.00	—	1,87,480.00
Cash equivalent to Leave Salary	—	—	77,150.00	77,150.00
<b>TOTAL</b>	<b>40,62,151.00</b>	<b>58,02,311.00</b>	<b>41,21,944.00</b>	<b>1,39,86,406.00</b>

Sd/-  
(S. C. Dutt)  
Joint Adviser (Finance), WBERC  
30 June, 2010

Sd/-  
(K. L. Biswas)  
Secretary, WBERC  
30 June, 2010

Sd/-  
(Prasadrnanjan Ray)  
Chairperson, WBERC  
30 June, 2010

# **WEST BENGAL ELECTRICITY REGULATORY COMMISSION**

## **SCHEDULE -Y1**

### **TRAVELLING EXPENSES AS ON 31ST MARCH 2010 (INCLUDING PROVISIONS)**

Amount (Rs.)				
Particulars	Chairperson and Members	Officers	Staff	Total
(a) Domestic Travel	54,456.00	70,804.00	—	1,25,260.00
(b) Foreign Travel	1,42,825.00	—	—	1,42,825.00
(c) Leave Travel Concession	14,836.00	—	—	14,836.00
<b>Total</b>	<b>2,12,117.00</b>	<b>70,804.00</b>	<b>—</b>	<b>2,82,921.00</b>

Sd/-  
(S. C. Dutt)  
Joint Adviser (Finance), WBERC  
30 June, 2010

Sd/-  
(K. L. Biswas)  
Secretary, WBERC  
30 June, 2010

Sd/-  
(Prasadrnanjan Ray)  
Chairperson, WBERC  
30 June, 2010



# WEST BENGAL ELECTRICITY REGULATORY COMMISSION

## SCHEDULE -1

### CAPITAL FUND AS ON 31ST MARCH, 2010

Sl. No.	Description	Opening Balance	Additions	Deletion	Total	(In Rupees)	
						Amount Written Off	Closing Balance
1	Furniture & Fixtures	4,293,642.00	91,077.00	—	4,384,719.00	—	4,384,719.00
2	Machinery & Equipment	3,599,461.00	187,926.00	—	3,787,387.00	—	3,787,387.00
3	Books and Publications	194,239.00	24,300.00	—	218,539.00	—	218,539.00
4	Gifted/Donated Assets	425,138.00	—	—	425,138.00	—	425,138.00
5	<b><u>Others</u></b>						
	a) Typewriter Machine	67,209.00	—	—	67,209.00	—	67,209.00
	b) Photocopier	204,064.00	—	—	204,064.00;	—	204,064.00
	c) Fax Machine	32,915.00	—	—	32,915.00	—	32,915.00
	d) Telephone Installation	242,707.00	—	—	242,707.00	—	242,707.00
	<b>TOTAL</b>	<b>9,059,375.00</b>	<b>303,303.00</b>	—	<b>9,362,678.00</b>	—	<b>9,362,678.00</b>

Sd/-  
(S. C. Dutt)  
Joint Adviser (Finance), WBERC  
30 June, 2010

Sd/-  
(K. L. Biswas)  
Secretary, WBERC  
30 June, 2010

Sd/-  
(Prasadrangan Ray)  
Chairperson, WBERC  
30 June, 2010



**WEST BENGAL ELECTRICITY REGULATORY COMMISSION**

**SCHEDULE -2**

**SUNDRY CREDITORS & OTHER LIABILITIES AS ON 31ST MARCH 2010**

Sl. No.	Description	Opening Balance		Additions		Total		Amount		Closing Balance	
		Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.
1	Security Deposit		120.00		—		120.00		—		120.00
2	Earnest Money Deposit		—		—		—		—		—
3	Other Liabilities		40,52,850.00		25,92,738.00		66,45,588.00		14,30,239.00		52,15,349.00
	<b>Total</b>		<b>40,52,970.00</b>		<b>25,92,738.00</b>		<b>66,45,708.00</b>		<b>14,30,239.00</b>		<b>52,15,469.00</b>

Sd/-  
(S. C. Dutt)  
Joint Adviser (Finance), WBERC  
30 June, 2010

Sd/-  
(K. L. Biswas)  
Secretary, WBERC  
30 June, 2010

Sd/-  
(Prasadrangan Ray)  
Chairperson, WBERC  
30 June, 2010



# WEST BENGAL ELECTRICITY REGULATORY COMMISSION

## SCHEDULE -A

### FIXED ASSETS AS ON 31ST MARCH 2010

(In Rupees)

Sl. No.	Particulars of Assets	Gross Book				Depreciation			Net Assets	
		Opening as on 31.03.2009	Additions during 2009-10	Deletion during 2009-10	Total as on 31.03.2010	Upto Previous Year	Addition during the year	Upto the current Year as 31.03.2010	As on 31.03.2009	As on 31.03.2010
1	Furniture & Fixtures	4,293,642.00	91,077.00	—	4,384,719.00	—	—	—	4,293,642.00	4,384,719.00
2	Machinery & Equipment	3,599,461.00	187,926.00	—	3,787,387.00	—	—	—	3,599,461.00	3,787,387.00
3	Books and Publications	194,239.00	24,300.00	—	218,539.00	—	—	—	194,239.00	218,539.00
4	Gifted/Donated Assets	425,138.00	—	—	425,138.00	—	—	—	425,138.00	425,138.00
5	<b>Others</b>									
	a) Typewriter Machine	67,209.00	—	—	67,209.00	—	—	—	67,209.00	67,209.00
	b) Photocopier	204,064.00			204,064.00	—	—	—	204,064.00	204,064.00
	c) Fax Machine	32,915.00			32,915.00	—	—	—	32,915.00	32,915.00
	d) Telephone Installation	242,707.00	—	—	242,707.00	—	—	—	242,707.00	242,707.00
	<b>TOTAL</b>	<b>9,059,375.00</b>	<b>303,303.00</b>	<b>—</b>	<b>9,362,678.00</b>				<b>9,059,375.00</b>	<b>9,362,678.00</b>

Sd/-  
(S. C. Dutt)  
Joint Adviser (Finance), WBERC  
30 June, 2010

Sd/-  
(K. L. Biswas)  
Secretary, WBERC  
30 June, 2010

Sd/-  
(Prasadrangan Ray)  
Chairperson, WBERC  
30 June, 2010



# **WEST BENGAL ELECTRICITY REGULATORY COMMISSION**

## **SCHEDULE - B**

### **CONTINGENT & OTHER LOANS & ADVANCES AS ON 31ST MARCH 2010**

Sl. No.	Description	Opening Balance	Additions	Recoveries & Adjustment	Closing Balance
	<b>A. Contingent Advance</b>				
	Other Advances:-				
	a) For Works	0.00	0.00	0.00	0.00
	b) For Rent	0.00	0.00	0.00	0.00
	<b>B. Advances to Employees</b>				
	a) Festival Advance	0.00	0.00	0.00	0.00
	b) TA Advance	0.00	0.00	0.00	0.00
	<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Sd/-  
(S. C. Dutt)  
Joint Adviser (Finance), WBERC  
30 June, 2010

Sd/-  
(K. L. Biswas)  
Secretary, WBERC  
30 June, 2010

Sd/-  
(Prasadrnan Ray)  
Chairperson, WBERC  
30 June, 2010

# **WEST BENGAL ELECTRICITY REGULATORY COMMISSION**

## **SCHEDULE - C**

### **DEPOSIT AS ON 31ST MARCH 2010**

Sl. No.	Description	Opening Balance	Additions	Refunds	Closing Balance
			Rs. P.	Rs. P.	Rs. P.
1	Deposit with Calcutta Telephones	37,659.00	700.00	1,924.00	36,435.00
2	Security Deposit for Office Building	500,000.00	—	—	500,000.00
3	Security Deposit for Electricity Connection	52,700.00	—	—	52,700.00
4	Claims Recoverable	14,755.00	—	10,255.00	4,500.00
	<b>Total</b>	<b>605,114.00</b>	<b>700.00</b>	<b>12,179.00</b>	<b>593,635.00</b>

Sd/-  
(S. C. Dutt)  
Joint Adviser (Finance), WBERC  
30 June, 2010

Sd/-  
(K. L. Biswas)  
Secretary, WBERC  
30 June, 2010

Sd/-  
(Prasadrnan Ray)  
Chairperson, WBERC  
30 June, 2010



**WEST BENGAL ELECTRICITY REGULATORY COMMISSION****SCHEDULE - D****CASH IN HAND**  
**(AS ON 31.03.2010)**

Sl. No.	Description	Amount
1	Cash in hand	75,617.00

**SCHEDULE - E****CASH AT BANK**  
**(AS ON 31.03.2010)**

Sl. No.	Description	Amount
1	Cash at Bank	15,85,16,124.29

Sd/-  
(S. C. Dutt)  
Joint Adviser (Finance), WBERC  
30 June, 2010

Sd/-  
(K. L. Biswas)  
Secretary, WBERC  
30 June, 2010

Sd/-  
(Prasadrangan Ray)  
Chairperson, WBERC  
30 June, 2010



# **WEST BENGAL ELECTRICITY REGULATORY COMMISSION**

## **SCHEDULE - F**

### **SIGNIFICANT ACCOUNTING POLICIES / NOTES TO ACCOUNTS**

1. West Bengal Electricity Regulatory Commission is a Quasi Judiciary Body to perform the functions specified in clause 86 of the Electricity Act 2003. Not being a commercial organization receipts are not in the nature of income. The Annual Statement of Accounts, have been prepared in the formats as prescribed in the West Bengal Electricity Regulatory Commission (Annual Statement of Accounts) Rules, 2004 with certain deviations as stated in Note Nos. 2 and 3 below.
2. Some heads of accounts specified in the rules but not used or relevant to the Commission have been omitted from the presentation and consequently, the schedules have been re-numbered.
3. As mentioned in Note No. 1, the Commission is a statutory regulatory body not engaged in any commercial activity, it is felt that no depreciation on fixed assets is to be provided for and given effect in the Annual Statement of Accounts. Moreover, the rules have not specified the methods of depreciation and the rates of depreciation for different class of fixed assets to be followed for providing such depreciation. As Such, no depreciation on fixed assets has been provided in the accounts.
4. The commission received some fixed asset items as gifts/donations. The value of those fixed assets have been capitalized and included in the capital fund. No values has, however, been assigned to some items which came as old and used without mention of cost, only the numerical accounts of those item have been maintained.
5. The previous year's figures have been regrouped/rearranged wherever felt necessary.

Sd/-  
(S. C. Dutt)  
Joint Adviser (Finance), WBERC  
30 June, 2010

Sd/-  
(K. L. Biswas)  
Secretary, WBERC  
30 June, 2010

Sd/-  
(Prasadrangan Ray)  
Chairperson, WBERC  
30 June, 2010