



# WEST BENGAL ELECTRICITY REGULATORY COMMISSION



## **ANNUAL STATEMENT OF ACCOUNTS**

**2015-2016**





# **WEST BENGAL ELECTRICITY REGULATORY COMMISSION**



## **ANNUAL STATEMENT OF ACCOUNTS**

**2015-2016**



# **WEST BENGAL ELECTRICITY REGULATORY COMMISSION**

## **ANNUAL STATEMENT OF ACCOUNTS 2015-2016**

### **INDEX**

<b>Serial No.</b>	<b>Particulars</b>	<b>Page No</b>
1	Separate Audit Report on the Annual Statement of Accounts of West Bengal Electricity Regulatory Commission for the year ended 31 March 2016.	1-4
2	Receipts and Payments Account for the year ended 31 March 2016.	5-6
3	Income and Expenditure Account for the year ended 31 March 2016.	7
4	Balance Sheet as on 31 March 2016.	8
5	Establishment charges (Pay & Allowances) for the year ended 31 March 2016 (Schedule X).	9
6	Travelling Expenses for the year ended 31 March 2016 (Schedule Y).	9
7	Establishment charges (Pay & Allowances) for the year ended 31 March 2016 (Including provisions) (Schedule XI).	10
8	Travelling Expenses for the year ended 31 March 2016 (Including provisions) (Schedule Y I).	10
9	Schedule 1.	11
10	Sundry Creditors & Other Liabilities as on 31 March 2016 (Schedule 2).	12
11	Contributory Provident Fund as on 31 March 2016 (Schedule 3).	13
12	Fixed Assets as on 31 March 2016 (Schedule A).	14
13	Investment in Fixed Deposits as on 31 March 2016 (Schedule B).	15
14	Contingent & Other Loans and Advances as on 31 March 2016 (Schedule C).	15
15	Other Deposits as on 31 March 2016 (Schedule D).	16
16	Contributory Provident Fund as on 31 March 2016 (Schedule E).	16
17	Accrued Interest on Term Deposits as on 31 March 2017 (Schedule F).	17
18	Cash in hand & Cash at Bank as on 31.03.2016 (Schedule G & H).	17
19	Significant Accounting Policies/Notes to Accounts (Schedule I).	18



**OFFICE OF THE ACCOUNTANT GENERAL (ECONOMIC AND REVENUE)  
SECTOR (AUDIT), WEST BENGAL**

**Treasury Buildings  
3rd MSO Building, 5th Floor, CGO Complex, DF Block, Salt Lake,  
Kolkata - 700 064**

**Separate Audit Report on the Accounts of West Bengal Electricity Regulatory Commission  
for the year ended 31 March 2016.**

1. We have audited the attached Balance Sheet of West Bengal Electricity Regulatory Commission for the year ended 31 March 2016 and the Income and Expenditure Account for the year ended on that date under Section 19(2) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 read with Section 104 (2) of the Electricity Act, 2003. These financial statements are the responsibility of the Commission's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with best accounting practices, accounting standards, disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules and regulations (Propriety and Regularity) and efficiency-cum-performance aspects etc, if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- ii. The Balance Sheet and Income and Expenditure Account dealt with by this report have been drawn up in the format approved by the Government of West Bengal under Section 104(1) read with Section 180(2) of the Electricity Act, 2003.
- iii. In our opinion, proper books of accounts and other relevant records have been maintained by the Commission as required under Section 104 (1) of the Electricity Act, 2003 read with the Rule 5 of the West Bengal Electricity Regulatory Commission (Annual Statement of Accounts) Rules, 2004 in so far as it appears from our examination of such books.
- iv. We further report that :

**A. General :-**

1. As per WBERC (Annual Statement of Account) Rules 2004, the Gifted/Donated assets should be shown in the accounts separately under the classification 'Gifted/Donated' assets.

In this regard it was observed that the Commission did not classify the gifted/donated assets in its Schedule 'A' (Fixed Assets) and Schedule-1 (Capital Fund) of annual accounts for 2015-16 and instead, regrouped the items under different heads without keeping them under the head 'Gifted and Donated' assets, thereby not following the WBERC Rules 2004.

- v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts.



vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting policies and Notes on Accounts and subject to the significant matters stated above and other matters mentioned in Annexure-I to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:

- (a) In so far as it relates to the Balance Sheet, of the state of affairs of the Commission as at 31 March 2016 and
- (b) In so far as it relates to the Income and Expenditure Account, of the excess of income over expenditure for the year ended on that date.

5. A review of accounts showing the summarized financial results of the Commission for the last three years are given in Annexure-II.

**For and on behalf of the C & AG of India**

**Dated at Kolkata  
The 16th November 2016**

**Sd/ - xx xx xx  
(Nameeta Prasad)  
Accountant General (E & R S A)  
West Bengal**



**Annexure-I to Audit Report****1. Adequacy of Internal Audit System:-**

The Commission conducted no internal audit since inception.

**2. Adequacy of Internal Control System:-**

Based on test check of the records of the Commission, no instance indicating of inadequacy of internal control was noticed.

**3. System of physical verification of fixed assets:-**

The Commission undertook physical verification of fixed assets at the year end and balance as per the verification report were certified by the Commission as being in agreement with the statement of fixed assets.

**4. System of Physical verification of Inventory:-**

The Commission being a regulatory authority, does not maintain any inventory.

**5. Regularity in payment of statutory dues:-**

Based on test check of records, the Commission was found to be generally regular in deposit of statutory dues.

**6. Any other observation on the functioning of the Corporation, which suggests a significant risk to financial reporting.**

Based on test check or records, no item of significant risk to financial was observed.



## Annexure-II

### Review of Accounts of West Bengal Electricity Regulatory Commission for the year ended 31st March 2016 by the Comptroller and Auditor General of India.

NOTE: This review of Accounts has been prepared without taking into account the audit observation/comments contained in the Audit Report of the Comptroller and Auditor General of India.

Sl. No.	Particulars	2013-14	2014-15	2015-16
<b>A.</b>	<b>Income</b>	<b>(Rs. in lakh)</b>		
<b>(a)</b>	<b>Revenue Receipt</b>			
(i)	Fees from utilities	470.74	692.58	1014.23
(ii)	Grant from State Govt (Net)	—	—	—
(iii)	Interest received from Bank	190.81	570.06	200.05
(iv)	Miscellaneous Receipts	5.44	0.01	0.12
	<b>Total</b>	<b>666.99</b>	<b>1262.65</b>	<b>1214.40</b>

<b>B.</b>	<b>Expenditure</b>			
(i)	Establishment charges	218.11	189.84	229.48
(ii)	Administration and other office expenses	126.37	119.90	145.98
(iii)	Repair and maintenance	6.83	5.58	5.31
(iv)	Miscellaneous expenditure	11.24	11.31	21.34
(v)	Depreciation	—	—	90.24
	<b>Total</b>	<b>362.55</b>	<b>326.63</b>	<b>492.35</b>
<b>C.</b>	<b>Excess of income over expenditure</b>	<b>304.44</b>	<b>936.02</b>	<b>722.05</b>
<b>D.</b>	<b>Surplus</b>	<b>304.44</b>	<b>936.02</b>	<b>722.05</b>



**WEST BENGAL ELECTRICITY REGULATORY COMMISSION**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016**

DR

CR

Previous Year 2014-15		RECEIPTS	2015-2016		Previous Year 2014-15		PAYMENTS	Schedule Ref	2015-2016	
Amount Rs.	Amount Rs.		Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.			Amount Rs.	Amount Rs.
6,899,111.89	39.00	1 Opening balance					1 Establishment Charges			
	6,888,006.89	i) Cash in Hand	28.00			12,960,023.00	(i) Pay & Allowances	X	18,283,204.00	
	11,066.00	ii) Cash in Bank A/C No. I	2,954,002.27			—	(ii) Remuneration for professional & other Services	X	—	
		A/C No. II	139,400.00	3,093,430.27		148,539.00	(iii) a) Travel Expenses Domestic	Y	214,389.00	
—	—					15,681.00	b) Travel Expenses Foreign	Y	—	
	—	2 Grants in-aid from Govt. of West Bengal	—	—		—	c) Leave Travel Concession	Y	207,708.00	
	—					212,519.00	(v) Medical & Health Care Facilities		222,422.00	
	—					81,000.00	(vi) Bonus		73,600.00	
42,493,846.46	20,000,000.00	3 Receipts of the Commission				21,000.00	(vii) Exgratia		21,000.00	
	22,493,846.46	i) Receipts from Investment				3,401,410.00	(viii) Honorarium		3,352,878.00	
		a) Investment Encashed	32,500,000.00			42,414.00	(ix) Wages		44,783.00	
		b) Interest on Investment	27,905,137.00	60,405,137.00	19,167,837.00	528,544.00	(x) Leave Salary & Pension Contribution	X	473,597.00	
2,479,744.00	638,357.00	ii) Recovery from Employees				404,600.00	(xi) Cash equivalent to Leave Salary	X	1,007,058.00	
	1,841,387.00	a) Rec of EPF/EPS contribution	751,310.00			638,357.00	(xii) Remittance of EPF Contribution to WBSEDCL	X	16,688.00	
	—	b) Rec of Income deducted at source	3,175,126.00			713,750.00	(xiii) Employees' contribution to EPF		—	
	—	c) Recovery of Others	1,198,339.00	5,124,775.00			(xiv) Employer's contribution to EPF/EPS	E	830,611.00	24,747,938.00
45,105,473.00	45,063,210.00	iii) Other Receipts					2 Administrative and other office expenses			
	42,263.00	a) Fees, Fines and Penalties	75,067,880.30				(i) Telephone & Fax Expenses		256,064.00	
	—	b) Misc Receipts	765,059.00	75,832,939.30			(ii) Rent, Rates & Taxes		2,702,500.00	
	—						(iii) Newspapers/Periodicals		40,158.00	
96,978,175.35	—	4 Deposit Receipts					(iv) Advertisement/Publicity		44,376.00	
	—	Earnest Money Deposit		240,000.00			(v) Postage and Telegrams		27,114.00	
	—						(vi) Stationery & Printing		142,092.00	
	—	5 Remittance receipts other than recoveries from Pay bill					(vii) Security Expenses		200,211.00	
		Recoveries of Service Tax		2,295.00			(viii) Electricity Charges		631,075.00	
							(ix) Vehicle Hire Charges		1,869,786.00	
							(x) Legal Expenses		4,479,149.00	
							(xi) Audit Fees		—	
							(xii) Repair & Maintenance		473,108.00	
							(xiii) Miscellaneous Office Expenses		215,958.00	
							(xiv) Consultancy fees & Professional fees		105,000.00	
							(xv) Bank Charges & Account keepinmg charges		2,803.00	
							(xvi) Subscription		1,364,958.00	
							(xvii) Meeting and Conference Expenses		1,420,937.00	
							(xviii) Web hosting charges		84,000.00	
							(xix) Training Expenses		23,015.00	
							(xx) Payment of Service Tax		72,475.00	
							(xxi) Internet Data Service expenses		71,012.00	
							(xxii) Payment of excess licence fee to Licensees		33,241.00	
										14,259,032.00
										39,006,970.00
		TOTAL		144,698,576.57	12,800,952.08	31,968,789.08	TOTAL			

Sd/-  
(Nityananda Dawn)  
Director (Finance), WBERC  
30th June, 2016

Sd/-  
(A K Mukhopadhyay)  
Jt. Adviser (Finance), WBERC  
30th June, 2016

Sd/-  
(J C Chakraborty)  
Secretary, WBERC  
30th June, 2016

Sd/-  
(Amitava Biswas)  
Member, WBERC  
30th June, 2016

Sd/-  
(R.N. Sen)  
Chairperson, WBERC  
30th June, 2016

Cont'd to Page No.6



DR

CR

Previous Year 2014-15		RECEIPT	2015-2016		Previous Year 2014-15		PAYMENTS	2015-2016	
Amount Rs.	Amount Rs.		Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.		Amount Rs.	Amount Rs.
96,978,175.35		<b>BBF</b>		144,698,576.57	31,968,789.08		<b>BBF</b>		39,006,970.00
						55,272.00	3 Non recurring Expenditures		
						—	i) Furniture & Fixture	10,700.00	
						745.00	ii) Equipment & Machinery	215,357.00	
						—	iii) Fax Machine Installation	—	
						—	iv) Books and Publications	12,130.00	
						—	v) New Office Car purchase	828,264.00	
					56,017.00				1,066,451.00
						—	4 Advance to Staff		
						—	i) Festival Advance	—	
						—	ii) T.A. Advance	—	
						—	iii) L.T.C. Advance	—	
						—	5 Contingent Advance		
						—	i) Advance for works	—	
						—	ii) Advance for Office Rent	—	
						—	6 Deposit Payments		
						—	i) Remittance of GPF subscription	230,880.00	
						300.00	ii) For Security Deposit with Reliance Tele Ltd.	—	
						—	iii) Remittance of GPF subscription & Loan of GPF	867,996.00	
						17,822.00	iv) Refund of Security Deposit to contractor	—	
						—	v) Remittance of Professional Tax	63,640.00	
						—	vi) Remittance of F.A. HB Int and CTF	13,340.00	
						—	vii) Employees' contribution to EPF	751,310.00	
						—	viii) WBSEDCL employees' contribution to EPF	16,688.00	
						1,841,817.00	ix) Income Tax deducted as source	3,175,126.00	
					1,859,939.00				5,118,980.00
					60,000,000.00	60,000,000.00	7 Investment in Term Deposit	92,500,000.00	92,500,000.00
						28.00	8 Cash in hand		3,810.00
						2,954,002.27	9 Cash at Bank A/C - I		6,992,617.57
						139,400.00	A/C - II		9,748.00
					3,093,430.27				
96,978,175.35		<b>TOTAL</b>		144,698,576.57	96,978,175.35		<b>TOTAL</b>		144,698,576.57

Sd/-  
(Nityananda Dawn)  
Director (Finance), WBERC  
30th June, 2016

Sd/-  
(A K Mukhopadhyay)  
Jt. Adviser (Finance), WBERC  
30th June, 2016

Sd/-  
(J C Chakraborty)  
Secretary, WBERC  
30th June, 2016

Sd/-  
(Amitava Biswas)  
Member, WBERC  
30th June, 2016

Sd/-  
(R.N. Sen)  
Chairperson, WBERC  
30th June, 2016



**WEST BENGAL ELECTRICITY REGULATORY COMMISSION**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016**

Previous Year 2014-2015		Sl. No.	EXPENDITURE	Schedule	2015-2016		Previous Year 2014-15		Sl. No.	INCOME	2015-2016	
Amount (Rs.)	Amount (Rs.)				Amount (Rs.)	Total Amount (Rs.)	Total Amount (Rs.)	Amount (Rs.)			Amount (Rs.)	Total Amount (Rs.)
18,984,326.00	13,348,805.00	1	<b>A. ESTABLISHMENT CHARGES</b>						1	<b>GRANT-IN-AID FROM GOVERNMENT OF WEST BENGAL</b>		
	—	2	Pay & Allowances	XI	16,454,423.00					Less Amount capitalised		
	133,643.00	3	Professional Services Expenses	YI	—							
	3,732.00		Travel Expenses									
	—		a) Domestic		239,949.00							
	473,597.00		b) Foreign		—							
	378,706.00	4	c) Leave Travel Concession	XI	206,626.00				2	<b>Interest</b>		
	356,987.00	5	Leave Salary & Pension Contribution	XI	483,835.00			57,006,377.46		(a) Interest from Bank	20,004,716.00	
	76,000.00	6	Cash equivalent to Leave Salary		1,007,058.00					(b) Interest from Security Deposit	—	
	3,429,733.00	7	Medical & Health Care		77,402.00							20,004,716.00
	21,000.00	8	Bonus		98,200.00		57,006,377.46					
11,989,509.55	42,594.00	9	Honorarium		3,428,598.00				3	<b>Commission/Fees</b>		
	719,529.00	10	Exgratia	XI	21,000.00		69,258,403.00	69,258,403.00		Fees, Fines and Penalty	101,422,635.30	101,422,635.30
		11	Wages		44,841.00							
			Employer's contribution towards EPF/EPS for own employees' & others		885,883.00	22,947,815.00			4	<b>Miscellaneous Receipts</b>		
										(a) Sale of Old Newspaper & Scrap Equipment	12,680.00	
										(b) Sale of Tender Paper	—	12,680.00
1,689,929.00			<b>B. ADMINISTRATION AND OTHER OFFICE EXPENSES</b>									
	245,529.00	12	Telephone & Fax Expenses		261,836.00							
	4,410,000.00	13	Rent, Rates and Taxes		4,649,250.00							
	15,606.00	14	Newspaper and Periodicals		40,893.00			1,128.00				
	—	15	Advertisement & Publicity		44,376.00							
	1,100.00	16	Bank Charges & A/C keeping charges		1,543.00		1,128.00					
	45,600.00	17	Postage & Telegram		27,114.00							
	173,293.00	18	Stationery & Printing		204,660.00							
	465,495.55	19	Electricity Charges		647,868.00							
	1,853,260.00	20	Vehicle hire charges		2,191,966.00							
	4,582,734.00	21	Legal Expenses		5,865,479.00							
1,689,929.00	27,080.00	22	Consultancy Fees		261,317.00							
	100,459.00	23	Training Expenses		8,015.00							
	49,580.00	24	Audit Fees		49,890.00							
	19,773.00	25	Service Tax		81,628.00							
	—	26	Security Expenses		262,385.00	14,598,220.00						
93,602,143.91			<b>C. REPAIR AND MAINTENANCE</b>									
	558,127.00	27	Machinery and Equipment			530,847.00						
126,265,908.46			<b>D. MISCELLANEOUS EXPENSES</b>									
		28	Fees & Subscription		1,364,958.00							
		29	Other Misc Office Expenses		16,221.00							
		30	Internet Data Service Charges		69,688.00							
		31	Web Hoisting Charges		84,000.00							
		32	Meeting & Conference Expenses		599,697.00	2,134,564.00						
126,265,908.46			<b>E. DEPRECIATION OF FIXED ASSETS</b>									
		33	Prior period Depreciation		8,430,493.89							
		34	Current Year's Depreciation		593,075.55	9,023,569.44						
126,265,908.46			<b>F. EXCESS OF INCOME OVER EXPENDITURE</b>									
126,265,908.46			<b>TOTAL</b>			121,440,031.30	126,265,908.46			<b>TOTAL</b>		121,440,031.30

Sd/-  
(Nityananda Dawn)  
Director (Finance), WBERC  
30th June, 2016

Sd/-  
(A K Mukhopadhyay)  
Jt. Adviser (Finance), WBERC  
30th June, 2016

Sd/-  
(J C Chakraborty)  
Secretary, WBERC  
30th June, 2016

Sd/-  
(Amitava Biswas)  
Member, WBERC  
30th June, 2016

Sd/-  
(R.N. Sen)  
Chairperson, WBERC  
30th June, 2016



**WEST BENGAL ELECTRICITY REGULATORY COMMISSION**  
**BALANCE SHEET AS ON 31ST MARCH 2016**

31 March, 2015		Liabilities	Sche- dule	31st March, 2016		31st March, 2015	Assets	Sche- dule	31st March, 2016	
Total Amount (Rs.)	Amount (Rs.)			Amount (Rs.)	Amount (Rs.)	Amount (Rs.)			Amount (Rs.)	Total Amount (Rs.)
	350,416,138.36	<b>CAPITAL FUND</b> Opening Balance	1	444,018,282.27		10,897,831.00	<b>FIXED ASSETS</b>	A		4,696,553.56
							<b>CURRENT ASSETS, LOANS &amp; ADVANCE</b>			
						455,000,000.00	Fixed Deposits with SBI	B	455,000,000.00	
							Add: Addition during the year		60,000,000.00	
444,018,282.27	93,602,143.91	Add : Excess of Income over expenditure during the year transferred from Income & Expenditure A/C		72,205,015.86	516,223,298.13	—	Advance for Purchase of Car	C	864,289.00	515,000,000.00
		<b>LIABILITIES &amp; PROVISIONS</b>				660,397.00	Other Deposits	D	663,869.00	
	—	Earnest Money Deposit	2	240,000.00			Contributory Provident Fund	E	—	
	120.00	Security Deposit	2	120.00						
	7,369,796.00	Sundry Creditors & other Liabilities	2	11,991,584.00						
60,145,907.00	52,775,991.00	Fees received in Advance	2	26,387,995.00		34,512,531.00	Accrued Interest on Term Deposit	F	26,612,110.00	
					38,619,699.00	28.00	Cash in Hand	G	3,810.00	
		Contributory Provident Fund	3	—		3,093,402.27	Cash at Bank	H	7,002,365.57	
							Significant Accounting Policies/ Notes to Accounts	I	35,146,443.57	35,146,443.57
504,164,189.27		<b>Total</b>			554,842,997.13	504,164,189.27	<b>Total</b>			554,842,997.13

Sd/-  
(Nityananda Dawn)  
Director (Finance), WBERC  
30th June, 2016

Sd/-  
(A K Mukhopadhyay)  
Jt. Adviser (Finance), WBERC  
30th June, 2016

Sd/-  
(J C Chakraborty)  
Secretary, WBERC  
30th June, 2016

Sd/-  
(Amitava Biswas)  
Member, WBERC  
30th June, 2016

Sd/-  
(R.N. Sen)  
Chairperson, WBERC  
30th June, 2016



**WEST BENGAL ELECTRICITY REGULATORY COMMISSION****SCHEDULE -X****ESTABLISHMENT CHARGES AS ON 31ST MARCH 2016**

Amount (Rs.)				
Particulars	Chairperson and Members	Officers	Staff	Total
Pay and Allowances	55,11,245.00	69,52,108.00	58,19,851.00	1,82,83,204.00
Wages	—	—	44,783.00	44,783.00
Remuneration for Professional and Other Services	—	—	—	—
Leave Salary and Pension Contribution	—	4,73,597.00	—	4,73,597.00
Cash equivalent to Leave Salary	6,30,233.00	2,56,000.00	1,20,825.00	10,07,058.00
<b>TOTAL</b>	<b>61,41,478.00</b>	<b>76,81,705.00</b>	<b>59,85,459.00</b>	<b>1,98,08,642.00</b>

**WEST BENGAL ELECTRICITY REGULATORY COMMISSION****SCHEDULE -Y****TRAVELLING EXPENSES AS ON 31ST MARCH 2016**

Amount (Rs.)				
Particulars	Chairperson and Members	Officers	Staff	Total
(a) Domestic Travel	1,59,960.00	54,429.00	—	2,14,389.00
(b) Foreign Travel	—	—	—	—
(c) Leave Travel Concession	2,07,708.00	—	—	2,07,708.00
<b>Total</b>	<b>3,67,668.00</b>	<b>54,429.00</b>	<b>—</b>	<b>4,22,097.00</b>



**WEST BENGAL ELECTRICITY REGULATORY COMMISSION****SCHEDULE - X1****ESTABLISHMENT CHARGES AS ON 31ST MARCH 2016 (INCLUDING PROVISIONS)**

Amount (Rs.)				
Particulars	Chairperson and Members	Officers	Staff	Total
Pay and Allowances	51,05,258.00	61,41,376.00	52,07,789.00	1,64,54,423.00
Wages	—	—	44,841.00	44,841.00
Remuneration for Professional and Other Services	—	—	—	—
Leave Salary and Pension Contribution	—	4,83,835.00	—	4,83,835.00
Cash equivalent to Leave Salary	6,30,233.00	2,56,000.00	1,20,825.00	10,07,058.00
<b>TOTAL</b>	<b>57,35,491.00</b>	<b>68,81,211.00</b>	<b>53,73,455.00</b>	<b>1,79,90,157.00</b>

**WEST BENGAL ELECTRICITY REGULATORY COMMISSION****SCHEDULE - Y1****TRAVELLING EXPENSES AS ON 31ST MARCH 2016 (INCLUDING PROVISIONS)**

Amount (Rs.)				
Particulars	Chairperson and Members	Officers	Staff	Total
(a) Domestic Travel	1,75,426.00	64,523.00	—	2,39,949.00
(b) Foreign Travel	—	—	—	—
(c) Leave Travel Concession	2,06,626.00	—	—	2,06,626.00
<b>Total</b>	<b>3,82,052.00</b>	<b>64,523.00</b>	<b>—</b>	<b>4,46,575.00</b>



**WEST BENGAL ELECTRICITY REGULATORY COMMISSION**

**SCHEDULE - 1**

Sl. No.	Description	Opening as on 01.04.2015	Additions during 2015-16	Total as on 31.03.2016	Amount Written Off	Closing Balance as on 31.03.2016
		Rs.	Rs.	Rs.	Rs.	Rs.
1	Furniture & Fixtures	5,121,976.00	2,073,117.00	7,195,093.00	—	7,195,093.00
2	Electrical Machinery	1,102,485.00	—	1,102,485.00	—	1,102,485.00
3	Books and Publications	271,326.00	12,130.00	283,456.00	—	283,456.00
			—			
4	Computers & Accessories	3,369,925.00	573,936.00	3,943,861.00	—	3,943,861.00
5	Office Equipment	1,032,119.00	163,109.00	1,195,228.00	—	1,195,228.00
	<b>TOTAL</b>	<b>10,897,831.00</b>	<b>2,822,292.00</b>	<b>13,720,123.00</b>	<b>—</b>	<b>13,720,123.00</b>



**WEST BENGAL ELECTRICITY REGULATORY COMMISSION**  
**SCHEDULE - 2**  
**SUNDRY CREDITORS & OTHER LIABILITIES AS ON 31ST MARCH 2016**

Sl. No.	Description	Opening Balance	Additions	Total	Repayments/ Adjustment	Closing Balance
		Rs.	Rs.	Rs.	Rs.	Rs.
1	Security Deposit	120.00	—	120.00	—	120.00
2	Earnest Money Deposit	—	240,000.00	240,000.00	—	240,000.00
3	Sundry Creditors	7,369,796.00	11,991,584.00	19,361,380.00	7,369,796.00	11,991,584.00
4	Fees received in Advance	52,775,991.00	—	52,775,991.00	26,387,996.00	26,387,995.00
	<b>TOTAL</b>	<b>60,145,907.00</b>	<b>12,231,584.00</b>	<b>72,377,491.00</b>	<b>33,757,792.00</b>	<b>38,619,699.00</b>



**WEST BENGAL ELECTRICITY REGULATORY COMMISSION**

**SCHEDULE - 3**

**CONTRIBUTORY PROVIDENT FUND AS ON 31ST MARCH 2016**

Sl. No.	Description	Opening Balance	Contribution towards CPF	Remittance to PF Commissioner	Closing Balance
		Rs.	Rs.	Rs.	Rs.
	<b><u>Subscription and Administrative Charges towards WBERC Contributory Provident Fund under EPF/EPS Scheme</u></b>				
(a)	Employer's contribution for March 2015 to February 2016 including Administrative charges etc.	Nil	830,611.00	830,611.00	Nil
(b)	Employees' contribution for March 2015 to February 2016	Nil	751,310.00	751,310.00	Nil
<b>Total</b>		<b>Nil</b>	<b>1,581,921.00</b>	<b>1,581,921.00</b>	<b>Nil</b>



**WEST BENGAL ELECTRICITY REGULATORY COMMISSION**

**SCHEDULE - A**

**FIXED ASSETS AS ON 31 MARCH 2016**

(Figure in Rupees)

Sl. No.	Particulars of Assets	Gross Block				Depreciation			Net Assets	
		Opening as on 01.04.2015	Additions during 2015-16	Deletion during 2015-16	Total as on 31.03.2016	Upto Previous Year	Addition during 2015-16	Upto the Current Year ended on 31.03.2016	As on 31.03.2015	As on 31.03.2016
		(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
1	Furniture & Fixtures	5,121,976.00	2,073,117.00	—	7,195,093.00	3,286,116.63	287,776.79	3,573,893.42	1,835,859.37	3,621,199.58
2	Electrical Machinery	1,102,485.00	—	—	1,102,485.00	676,186.61	42,629.84	718,816.45	426,298.39	383,668.55
3	Books and Publications	271,326.00	12,130.00	—	283,456.00	268,762.61	6,194.03	274,956.65	2,563.39	8,499.35
4	Computers & Accessories	3,369,925.00	573,936.00	—	3,943,861.00	3,333,513.63	219,311.02	3,552,824.65	36,411.37	391,036.35
5	Office Equipment	1,032,119.00	163,109.00	—	1,195,228.00	865,914.41	37,163.86	903,078.27	166,204.59	292,149.73
	<b>TOTAL</b>	<b>10,897,831.00</b>	<b>2,822,292.00</b>	<b>—</b>	<b>13,720,123.00</b>	<b>8,430,493.89</b>	<b>593,075.54</b>	<b>9,023,569.44</b>	<b>2,467,337.11</b>	<b>4,696,553.56</b>



**WEST BENGAL ELECTRICITY REGULATORY COMMISSION****SCHEDULE - B****INVESTMENT IN FIXED DEPOSITS AS ON 31 MARCH 2016**

Sl. No.	Description	Opening Balance	Investment during 2015-16	Encashment on maturity during 2015-16	Closing Balance
		Rs.	Rs.	Rs.	Rs.
1	Fixed Deposits with SBI, P.B.B, Salt Lake	455,000,000.00	92,500,000.00	32,500,000.00	515,000,000.00
	<b>TOTAL</b>	<b>455,000,000.00</b>	<b>92,500,000.00</b>	<b>32,500,000.00</b>	<b>515,000,000.00</b>

**WEST BENGAL ELECTRICITY REGULATORY COMMISSION****SCHEDULE - C****CONTINGENT & OTHER LOANS & ADVANCES AS ON 31 MARCH 2016**

Sl. No.	Description	Opening Balance	Additions	Recoveries & Adjustment/ Payments	Closing Balance
		(Rs.)	(Rs.)	(Rs.)	(Rs.)
	<b><u>A. Contingent Advance</u></b>				
	Other Advances :-				
	a) For Works	0.00	0.00	0.00	0.00
	b) For Rent	0.00	0.00	0.00	0.00
	c) Tax Credit	0.00	0.00	0.00	0.00
	d) Purchase of Office Car	0.00	864,289.00	0.00	864,289.00
	<b><u>B. Advances to Employees</u></b>				
	a) Festival Advance	0.00	0.00	0.00	0.00
	b) TA Advance	0.00	0.00	0.00	0.00
	c) LTC Advance	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>0.00</b>	<b>864,289.00</b>	<b>0.00</b>	<b>864,289.00</b>



**WEST BENGAL ELECTRICITY REGULATORY COMMISSION****SCHEDULE - D****OTHER DEPOSITS AS ON 31 MARCH 2016**

Sl. No.	Description	Opening Balance	Additions	Refunds/ Adjustment	Closing Balance
		Rs.	Rs.	Rs.	Rs.
1	Deposit with Calcutta Telephones	36,435.00	—	—	36,435.00
2	Security Deposit for Office Building	500,000.00	—	—	500,000.00
3	Security Deposit for Electricity Connection	106,042.00	—	—	106,042.00
4	Claims Recoverable	4,500.00	—	—	4,500.00
5	Sundry Receivable	13,420.00	16,892.00	13,420.00	16,892.00
	<b>Total</b>	<b>660,397.00</b>	<b>16,892.00</b>	<b>13,420.00</b>	<b>663,869.00</b>

**WEST BENGAL ELECTRICITY REGULATORY COMMISSION****SCHEDULE - E****CONTRIBUTORY PROVIDENT FUND AS ON 31 MARCH 2016**

Sl. No.	Description	Opening Balance	Contribution towards CPF	Remittance to PF Commissioner	Closing Balance
		Rs.	Rs.	Rs.	Rs.
	<b><u>Subscription and Administrative Charges towards WBERC Contributory Provident Fund under EPF/EPF Scheme</u></b>				
(a)	Employer's contribution for March 2015 to February 2016 including Administrative charges etc.	Nil	830,611.00	830,611.00	Nil
(b)	Employees' contribution for March 2015 to February 2016	Nil	751,310.00	751,310.00	Nil
	<b>Total</b>	<b>Nil</b>	<b>1,581,921.00</b>	<b>1,581,921.00</b>	<b>Nil</b>



**WEST BENGAL ELECTRICITY REGULATORY COMMISSION****SCHEDULE - F****ACCRUED INTEREST ON TERM DEPOSITS AS ON 31 MARCH 2016**

<b>Sl. No.</b>	<b>Description</b>	<b>Amount (Rs.)</b>
1	Accrued Interest on Term Deposits	26,612,110.00

**WEST BENGAL ELECTRICITY REGULATORY COMMISSION****SCHEDULE - G****CASH IN HAND  
(AS ON 31 MARCH 2016)**

<b>Sl. No.</b>	<b>Description</b>	<b>Amount (Rs.)</b>
1	Cash in hand	3,810.00

**SCHEDULE - H****CASH AT BANK  
(AS ON 31 MARCH 2016)**

<b>Sl. No.</b>	<b>Description</b>	<b>Amount (Rs.)</b>
1	<b>Cash at bank (State Bank of India)</b>	
	a) CA No. A/C No. 34098092521	6,992,617.57
	b) CA No. A/C No. 30391877232	9,748.00
	<b>TOTAL</b>	<b>7,002,365.57</b>



**WEST BENGAL ELECTRICITY REGULATORY COMMISSION****SCHEDULE - I****SIGNIFICANT ACCOUNTING POLICIES / NOTES TO ACCOUNTS**

1. West Bengal Electricity Regulatory Commission is a Quasi Judicial body constituted in terms of clause 82 of the Electricity Act, 2003 to discharge the functions as specified under clause 86 of the Electricity Act, 2003. The Annual Statement of Accounts has been prepared in the format as prescribed in the West Bengal Electricity Regulatory Commission (Annual Statement of Accounts) Rules, 2004.
2. Since the Commission is a Statutory Regulatory body and devoid of any commercial activity, all the receipts are not in the nature of income. All incomes and expenses to the extent considered receivable and payable respectively, unless otherwise stated, are accounted for on accrual basis.
3. Fixed Assets are shown at historical cost comprising cost of purchase and installation less accumulated depreciation. All the items of Fixed Assets have been re-scheduled according to the Block of Assets as per provision of the Income Tax Act, 1961. Depreciation on Fixed Assets has been provided as per rates and method prescribed in the Income Tax Act, 1961 therein.
4. Provision for liabilities involving actual occurrence has been considered when there is present obligation as a result of past events and Liability is recognizable.
5. Some head of Accounts and items indicated thereon in the format of the Annual Statement of Accounts are re-arranged for proper disclosure. Previous year's amount have been re-grouped or re-arranged whenever felt necessary.



## Notes



## Notes