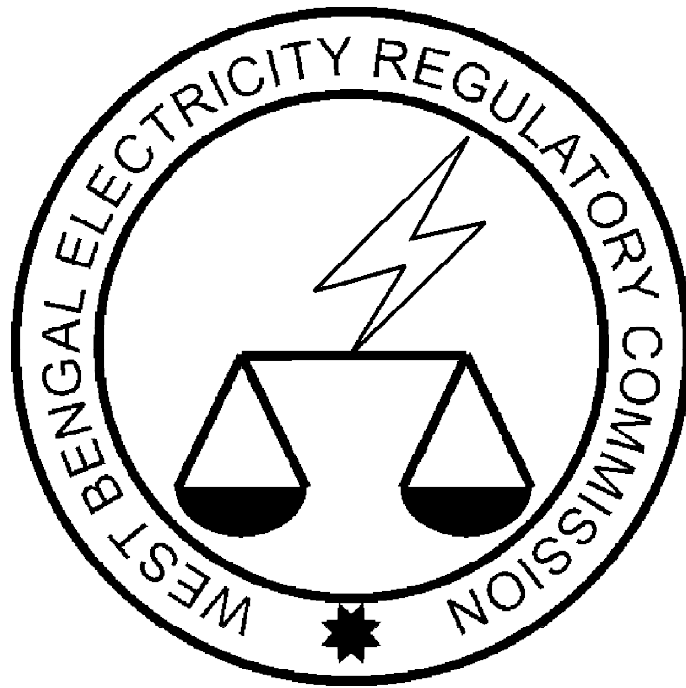


WEST BENGAL ELECTRICITY REGULATORY COMMISSION



ANNUAL STATEMENT OF ACCOUNTS

2020-2021

WEST BENGAL ELECTRICITY REGULATORY COMMISSION

ANNUAL STATEMENT OF ACCOUNTS 2020-2021

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OFFICE OF THE ACCOUNTANT GENERAL (AUDIT-II), WEST BENGAL
3rd MSO Building, 5th Floor, CGO Complex, DF Block, Salt Lake,
Kolkata - 700 064

**Separate Audit Report of the Comptroller and Auditor General of India on the accounts of
the West Bengal Electricity Regulatory Commission for the year ended 31 March 2021**

1. We have audited the attached Balance Sheet of West Bengal Electricity Regulatory Commission (WBERC) as at 31 March 2021 and the Income & Expenditure Account and Receipt & Payments Accounts for the year ended on that date under Section 19(2) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 read with section 104(2) of the Electricity Act, 2003. These financial statements are the responsibility of the Commission's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc, if any, are reported through Inspection Reports/CAG's Audit Report separately.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that:
 - i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - ii. The Balance Sheet, Income and Expenditure Account and Receipts & Payments Accounts dealt with by this report have been drawn up in the format approved by the Government of West Bengal under Section 104(1) read with Section 180(2) of the Electricity Act, 2003.
 - iii. In our opinion, proper books and accounts and other relevant records have been maintained by the Commission as required under Section 104(1) of the Electricity Act, 2003 read with the Rule 5 of the West Bengal Electricity Regulatory Commission (Annual Statement of Accounts) Rules, 2004 in so far as it appears from our examination of such books.
 - iv. We further report that :

Nothing significant has come to our knowledge which would give rise to any comments upon.
 - v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipts & Payments Accounts dealt with by this report are in agreement with the books of accounts.

vi. In our opinion and to the best of our information and according to the explanations given to us, the said Financial Statements read together with the Accounting policy and Notes on Accounts and subject to the significant matter stated above and other matters mentioned in **Annexure-I** to this audit Report give a true and fair view in conformity with accounting principles generally accepted in India. In so far as it relates to :

- (a) The Balance Sheet, of the state of affairs of the WBERC as at 31 March 2021 and
- (b) The Income and Expenditure Account, of the excess of income over expenditure for the year ended on that date.

5. A review of accounts showing the summarized financial results of the WBERC for the last three years is given in **Annexure-II**.

**For and on behalf of the
Comptroller & Auditor General of India**

Sd/ - xx xx xx

(Anadi Misra)

Accountant General (Audit-II)

West Bengal

Place : Kolkata

Date :

Annexure - I to Audit Report

1. **Adequacy of internal audit system** :- Internal audit has not been conducted since inception of WBERC.
2. **Adequacy of internal control system** :- Based on test check of the records of the WBERC, there were no instance indicating inadequacy of internal control.
3. **System of physical verification of fixed assets** :- WBERC undertook physical verification of fixed assets at the year end and balances as per the verification report were certified by WBERC as being in agreement with the statement of fixed assets.
4. **System of physical verification of Inventory** :- WBERC, being a regulatory authority, does not maintain any inventory.
5. **Regularity in payment of statutory dues** :- Based on the test check of records, WBERC was generally regular in deposit of statutory dues.
6. **Any other observation on the functioning of WBERC, which suggests a significant risk to financial reporting.** Based on test check of records, no item of significant risk to financial reporting was observed.

Annexure-II to Audit Report

Review of Accounts of West Bengal Electricity Regulatory Commission for the year ended 31st March 2021.

(₹ in Lakh)

Sl. No.	Particulars	2018-19	2019-20	2020-21
A.	Income			
(i)	Fees from Utilities	794.28	971.65	902.68
(ii)	Grant from State Govt. (Net)	–	–	–
(iii)	Interest received from Bank	766.72	890.32	534.10
(iv)	Miscellaneous Receipts	0.01	–	7.64
	Total	1561.01	1861.97	1444.42

B.	Expenditure			
(i)	Establishment charges	443.59	389.32	508.32
(ii)	Administrative and other office expenses	179.26	324.08	373.59
(iii)	Repair and maintenance	2.70	86.63	24.37
(iv)	Miscellaneous expenditure	23.00	67.78	49.94
(v)	Depreciation	7.93	16.21	22.17
	Total	656.48	884.02	978.40
C.	Excess of income over expenditure (A-B)	904.53	977.97	466.02

NOTE: This review of Accounts has been prepared without taking into account the audit observation/comments contained in the Audit Report of the Comptroller and Auditor General of India.

**CONSIDERATION AND INITIAL ADOPTION OF THE ANNUAL
STATEMENT OF ACCOUNTS OF THE WEST BENGAL ELECTRICITY
REGULATORY COMMISSION FOR THE YEAR 2020-21**

“The Annual Statement of Accounts for the year 2020-21 of The “West Bengal Electricity Regulatory Commission” considered and initially adopted in terms of Rules 4 & 7 of the West Bengal Electricity Regulatory Commission (Annual Statement of Accounts) Rules, 2004, notified by the Government of West Bengal under the provision of clause (h) of sub-section (2) of Section 180, read with sub-section (1) of Section 104 of the Electricity Act, 2003. It is decided that the Accounts be signed by **Shri Sutirtha Bhattacharya, IAS(Retd), Hon’ble Chairperson, Shri Durgadas Goswami, IAS(Retd), Hon’ble Member, Shri Pulak Kumar Tewari, Hon’ble Member, Smt Mausumi Guha Roy, IAS, Secretary, Shri A K Mukhopadhyay, Jt. Adv. (Finance) & Shri B K Raja, Jt. Adv. (Finance) on behalf of the Commission and be sent to “Audit for Audit Certificate.”**

Sd/ - xx xx xx
(Durgadas Goswami)
IAS (Retd), Member, WBERC
29.09.2021

Sd/ - xx xx xx
(Pulak Kumar Tewari)
Member, WBERC
29.09.2021

Sd/ - xx xx xx
(Sutirtha Bhattacharya)
IAS (Retd), Chairperson, WBERC
29.09.2021

**West Bengal Electricity Regulatory Commission
DEC Building, Plot No. AH/5, Premises No. MAR 16-1111
Action Area 1A, New Town, Kolkata – 700163**

WEST BENGAL ELECTRICITY REGULATORY COMMISSION
RECEIPT AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2021

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Previous Year 2019-20 Amount Rs.	To Receipts		Current Year 2020-21		Previous Year 2019-20		By Payments		Current Year 2020-21	
	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
2,15,55,191.07	15,169.00 2,15,28,577.07 11,445.00	(i) Opening Balance Cash in Hand Cash at Bank A/C No. I Cash at Bank A/C No. II	2,460.00 4,95,00,777.75 11,202.00	2,97,70,854.00 47,011.00 -	(i) Pay and Allowances (ii) Wages (iii) Renumeration for Professional and other services	2,97,70,854.00 47,011.00 -	2,97,70,854.00 47,011.00 -	Establishment Charges and Schedule X	4,19,65,197.00 12,960.00 -	4,19,65,197.00 12,960.00 -
43,40,76,680.00	37,51,96,923.00 5,88,79,757.00	(i) Grants-in-Aid from Govt. of WB Receipts of the Commission Receipt from Investments (a) Investment Encashed (b) Interest on Investments	-	15,12,152.00 12,90,041.00 2,02,000.00 1,69,125.00 27,86,194.00	(iv) Leave Salary and Pension Contribution (v) Travel Expenses (Sch-Y) (a) Domestic Travel (b) Foreign Travel (c) Leave Travel Concession (vi) Honorarium	15,12,152.00 12,90,041.00 2,02,000.00 1,69,125.00 27,86,194.00	15,12,152.00 12,90,041.00 2,02,000.00 1,69,125.00 27,86,194.00	Leave Salary and Pension Contribution Travel Expenses (Sch-Y) (a) Domestic Travel (b) Foreign Travel (c) Leave Travel Concession Honorarium	12,53,535.00 55,802.00 -	12,53,535.00 55,802.00 -
11,11,90,091.00	10,92,56,146.00 19,33,945.00	(ii) Recovery of Loans and Advances from Employees Other Receipts (a) Commission (b) Fees, fines and Penalty (c) Interest on Cash at Bank (d) Interest on loans and Advances to Employees	-	2,63,658.00 3,43,358.00 87,000.00	(vii) Gratuity under Gratuity Act 1972 (viii) Medical & Healthcare facilities (ix) Bonus (x) Other Establishment charges	2,63,658.00 3,43,358.00 87,000.00	2,63,658.00 3,43,358.00 87,000.00	Gratuity under Gratuity Act 1972 Medical & Healthcare facilities Bonus Other Establishment charges	7,00,288.00 1,27,400.00 -	7,00,288.00 1,27,400.00 -
91,07,777.00	12,07,042.00 70,47,370.00 8,53,365.00	(i) Miscellaneous receipts (i) EPF/EPS Contribution (ii) Income Tax Deducted at Source (iii) Other deductions/recovery from Pay Bill (iv) Refund of Bank Charges (v) Refund of Temporary Advance	14,66,740.00 1,00,23,122.00 27,05,524.00 1,298.00 2,12,817.00	5,96,229.00 2,65,812.00 2,64,13,894.00	(i) Meeting/Conference etc. Charges (ii) Telephone & Fax expenses (iii) (a) Rent (b) Rates & Taxes (iv) Newspapers/Periodicals (v) Advertisement/ Publicity (vi) Postage & Telegrams (vii) Stationery & Printing (viii) Licences	5,96,229.00 2,65,812.00 2,64,13,894.00	5,96,229.00 2,65,812.00 2,64,13,894.00	Meeting/Conference etc. Charges Telephone & Fax expenses (a) Rent (b) Rates & Taxes Newspapers/Periodicals Advertisement/ Publicity Postage & Telegrams Stationery & Printing Licences	8,006.00 2,19,407.00 2,02,29,928.00	8,006.00 2,19,407.00 2,02,29,928.00
6,48,420.00	67,220.00 5,81,200.00	(ii) Security Deposit Earnest money deposit Other Deposit (iii) Remittance receipt other than recoveries from Pay bills	-	3,86,976.00 -	(vi) Postage & Telegrams (vii) Stationery & Printing (viii) Licences	3,86,976.00 -	3,86,976.00 -	Stationery & Printing Licences	3,87,378.00 -	3,87,378.00 -
57,65,78,159.07		C/F	63,49,88,943.75	6,99,18,057.00	C/F	63,49,88,943.75	6,99,18,057.00	C/F	7,23,37,475.00	7,23,37,475.00

Sd/-
(B K Raja)
Jt. Adviser (Finance), WBERC
30 September 2021

Sd/-
(A K Mukhopadhyay)
Jt. Adviser (Finance), WBERC
30 September 2021

Sd/-
(Mausumi Guha Roy)
Secretary, WBERC
30 September 2021

Sd/-
(Pulak Kumar Tewari)
Member, WBERC
30 September 2021

Sd/-
(Durgadas Goswami)
Member, WBERC
30 September 2021

Sd/-
(Sutirtha Bhattacharya)
Chairperson, WBERC
30 September 2021

Previous Year 2019-20		Current Year 2020-21		Previous Year 2019-20		By Payments		Current Year 2020-21	
Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.		Amount Rs.	Amount Rs.
57,65,78,159.07		63,49,88,943.75	6,99,18,057.00				B/F		7,00,30,923.00
				5,07,779.00			(ix) Printing		
				12,729.00			(x) Publications		
				51,93,570.00			(xi) Electricity charges	4,35,907.00	
				70,24,969.00			(xii) Petrol, oil & lubricants	9,274.00	
							(xiii) Vehicles hire charges	81,72,900.00	
							(xiv) Legal expenses	46,02,690.00	
							(xv) Hospitality expenses		
				59,715.00			(xvi) Audit Fee		
							(xvii) Repair & Maintenance		
				4,96,965.00			(a) Office Building	49,19,648.00	
				1,46,898.00			(b) Machinery & Equipments	1,85,297.00	
				28,879.00			(c) Furniture & Fittings		
							(d) Vehicles		
				6,13,010.00			(xviii) Training expenses	2,360.00	
							(xix) Miscellaneous expenses		
				11,151.00			(a) Pest Control Management	25,930.00	
				66,11,929.00			(b) Misc Office expense	10,30,362.00	
				2,75,965.00			(c) Security Expenses	4,23,831.00	
				2,90,293.00			(d) House keeping	9,49,244.00	
				1,08,889.00			(e) Pantry service	4,32,865.00	
				28.32			(f) Bank Charges	4.72	
				17,43,162.00			(g) Annual Subscription	7,31,900.00	
				1,29,800.00			(h) Web hoisting Charges	2,42,430.00	
				1,33,538.00			(i) Internet Data expense	3,00,986.00	
				9,964.00			General Insurance charges	8,420.00	
							(xx) Members' (Meetings) fee		
							(xxi) Consultancy Fees		
				2,35,12,099.32			(xxii)	13,16,840.00	2,37,90,888.72
							3 Non-recurring expenditure		
							(i) Lands and Buildings		
							(ii) Motor Vehicles		
							(iii) Furniture & Fixtures	1,92,511.00	
				31,33,461.00			(iv) Equipment & Machinery		
							(a) Computer & Accessories	35,47,763.00	
				8,33,586.00			(b) Electrical equipment		
				1,25,063.00			(c) Office Equipment	1,09,502.00	
				3,65,535.00			(v) Xerox/Duplicating Machine		
							(vi) Typewriter machine		
							(vii) Books & Publications	2,155.00	
				23,632.00			(viii) Fax Machine		
							(ix) Telephone Installation		
				44,81,277.00				38,51,931.00	
57,65,78,159.07		63,49,88,943.75	9,79,11,433.32				C/F		9,99,80,294.72

Sd/-

(B K Raja)

Jt. Adviser (Finance), WBERC
30 September 2021

Sd/-

(A K Mukhopadhyay)

Jt. Adviser (Finance), WBERC
30 September 2021

Sd/-

(Mausumi Guha Roy)

Secretary, WBERC
30 September 2021

Sd/-

(Pulak Kumar Tewari)

Member, WBERC
30 September 2021

Sd/-

(Durgadas Goswami)

Member, WBERC
30 September 2021

Sd/-

(Sutirtha Bhattacharya)

Chairperson, WBERC
30 September 2021

WEST BENGAL ELECTRICITY REGULATORY COMMISSION

ANNEXURE - II

INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2021

Previous Year 2019-20		Current Year 2020-21		Previous Year 2019-20		Current Year 2020-21	
Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
Sl. No.	Sl. No.	Sl. No.	Sl. No.	Sl. No.	Sl. No.	Sl. No.	Sl. No.
3,05,49,385.00	12,53,535.00	1,17,45,937.00	8,72,55,509.00	1	Grant in Aid from Govt. of West Bengal	4,96,29,791.00	1
45,973.00	2,63,658.00	9,832.00	17,76,549.00	2	Add : Grants-in-aid receivable	37,80,085.00	2
-	-	-	9,71,65,084.00	3	Total	9,02,68,221.00	3
12,53,535.00	2,02,000.00	23,57,697.00	-	4	Less : Amount capitalised	-	4
2,63,658.00	12,40,146.00	477.00	-	5	Net Total	4,96,29,791.00	5
-	1,69,125.00	-	30,15,994.00	6	Interest on Investment	37,80,085.00	6
2,02,000.00	28,23,033.00	3,20,955.00	7,58,264.00	7	Interest on Cash at Bank	9,02,68,221.00	7
12,40,146.00	-	1,02,500.00	13,17,780.00	-	Commission / Fees	-	-
1,69,125.00	3,20,955.00	15,23,869.00	5,08,32,350.00	1	Miscellaneous Receipts	-	-
28,23,033.00	6,33,975.00	-	-	2	(i) Sale of Old Newspapers etc	-	-
2,02,000.00	13,05,218.00	8,006.00	-	3	(ii) Sale of Tender Papers	-	-
12,40,146.00	5,96,229.00	2,14,414.00	-	4	Provision for Gratuities - Provision	-	-
1,69,125.00	1,96,811.00	2,02,29,928.00	-	5	made during the year	-	-
28,23,033.00	1,71,01,844.00	46,725.00	-	6	Excess of Expenditure over Income	-	-
-	54,361.00	6,09,308.00	-	7			
3,20,955.00	11,23,122.00	18,000.00	-	8			
1,25,400.00	18,000.00	4,98,495.00	-	9			
6,33,975.00	3,26,715.00	4,88,004.00	-	10			
13,05,218.00	4,64,664.00	9,274.00	-	11			
5,96,229.00	11,380.00	86,28,234.00	-	12			
1,96,811.00	51,56,831.00	43,42,982.00	-	13			
1,71,01,844.00	65,63,226.00	8,420.00	-	14			
54,361.00	9,964.00	21,95,712.00	-	15			
11,23,122.00	18,000.00	2,360.00	-	16			
18,000.00	-	60,000.00	-	17			
3,26,715.00	-	3,73,59,862.00	-	18			
4,64,664.00	-	24,37,409.00	-	19			
11,380.00	-	22,16,984.54	-	20			
51,56,831.00	-	49,93,838.72	-				
65,63,226.00	-	4,66,01,989.74	-				
9,964.00	-	14,44,42,434.00	-				
-	1,11,686.00	18,61,97,142.00	-				
-	6,13,010.00	18,61,97,142.00	-				
-	59,715.00		-				
82,65,477.00	82,65,477.00		-				
1,50,942.00	1,50,942.00		-				
2,46,353.00	2,46,353.00		-				
16,21,134.91	16,21,134.91		-				
28.32	28.32		-				
2,71,108.00	2,71,108.00		-				
26,30,362.00	26,30,362.00		-				
17,43,162.00	17,43,162.00		-				
1,36,164.00	1,36,164.00		-				
19,97,094.00	19,97,094.00		-				
9,77,95,355.77	9,77,95,355.77		-				
3,24,07,558.00	3,24,07,558.00		-				
86,62,772.00	86,62,772.00		-				
16,21,134.91	16,21,134.91		-				
67,77,918.32	67,77,918.32		-				
9,77,95,355.77	9,77,95,355.77		-				
18,61,97,142.00	18,61,97,142.00		-				

TOTAL

14,44,42,434.00 **18,61,97,142.00** **14,44,42,434.00** **14,44,42,434.00**

Sd/- Sd/- Sd/- Sd/-

(B K Raja) (Durgadas Goswami) (Pulak Kumar Tewari) (Sutirtha Bhattacharya)

Jt. Adviser (Finance), WBERC Member, WBERC Member, WBERC Chairperson, WBERC

30 September 2021 30 September 2021 30 September 2021 30 September 2021

WEST BENGAL ELECTRICITY REGULATORY COMMISSION

ANNEXURE - III

BALANCE SHEET AS ON 31ST MARCH 2021

31st March, 2020 Amount Rs.	Liabilities	31st March, 2021 Amount Rs.	31st March, 2020 Amount Rs.	Assets	31st March, 2021 Amount Rs.
	Capital Fund	Schedule - 1		Fixed Assets	92,55,333.21
74,94,06,434.73	Opening Balance	84,72,01,790.50	1,00,71,502.75	Investment	73,00,00,000.00
-	Add : Additional during the year		88,000.00	Contingents and other Loans and Advances	75,883.00
9,77,95,355.77	Add : (Less) Excess of income (or expenditure over Income) during the year transferred from income and expenditure account	4,66,01,989.74	1,42,477.00	Deposits	1,42,477.00
			-	Provident Funds	-
			5,61,68,840.00	Sundry debtors	5,81,47,031.00
	Loans :		-	Grants Receivable	-
	Liabilities and Provisions		83,64,70,814.75	Closing Balance	79,76,20,724.21
	Remittances	(Schedule-2)	2,460.00	Cash in Hand	-
1,31,560.00	Provident Funds	(Schedule-3)	4,95,11,979.75	Cash at Bank	16,04,20,477.03
3,86,51,904.00	Sundry creditors and other liabilities	(Schedule-4)			
	Provision for gratuities (for all employees)	(Schedule-5)			
	TOTAL		88,59,85,254.50		95,80,41,201.24

Sd/-
(B K Raja)
Jt. Adviser (Finance), WBERC
30 September 2021

Sd/-
(A K Mukhopadhyay)
Jt. Adviser (Finance), WBERC
30 September 2021

Sd/-
(Mausumi Guha Roy)
Secretary, WBERC
30 September 2021

Sd/-
(Pulak Kumar Tewari)
Member, WBERC
30 September 2021

Sd/-
(Durgadas Goswami)
Member, WBERC
30 September 2021

Sd/-
(Sutirtha Bhattacharya)
Chairperson, WBERC
30 September 2021

WEST BENGAL ELECTRICITY REGULATORY COMMISSION

SCHEDULE - 1

CAPITAL FUND AS ON 31 MARCH 2021

Sl. No.	Description	Opening Balance as on 01.04.2020	Additions during 2020-21	Total as on 31.03.2021	Amount written Off	Closing Balance as on 31.03.2021
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
1	2	3	4	5	6	7
1	Land					
2	Building					
3	Furniture & Fixtures	1,05,53,532.00	2,54,857.00	1,08,08,389.00	1,88,854.00	1,06,19,535.00
4	Machinery & Equipment					
	(a) Electrical Equipment	15,04,286.00	-	15,04,286.00	5,80,073.00	9,24,213.00
	(b) Computer & Accessories	86,77,005.00	10,88,190.00	97,65,195.00	6,39,899.00	91,25,296.00
	(c) Office Equipment	17,15,459.00	1,82,072.00	18,97,531.00	2,71,690.00	16,25,841.00
5	Motor Vehicles	8,62,401.00	-	8,62,401.00	-	8,62,401.00
6	Books & Publications	3,10,773.00	-	3,10,773.00	-	3,10,773.00
7	Gifted/Donated Assets	-	-	-	-	-
8	Others (to be specified)	-	-	-	-	-
	Total	2,36,23,456.00	15,25,119.00	2,51,48,575.00	16,80,516.00	2,34,68,059.00

WEST BENGAL ELECTRICITY REGULATORY COMMISSION

SCHEDULE - 2

REMITTANCES AS ON 31 MARCH 2021

(in Rupees)

Sl. No.	Description	Opening Balance	Additions	Amount written off	Closing Balance
1	2	3	4	5	6
1	General Provident Fund etc of Staff on deputation				
2	Licence Fee				
3	Income Tax				
4	Sales Tax				
5	Recoveries of Loans and Advances				
6	Others (to be specified)				
	Total	-	-	-	-

WEST BENGAL ELECTRICITY REGULATORY COMMISSION

SCHEDULE - 3

PROVIDENT FUND AS ON 31 MARCH 2021

Sl. No.	Description	Amount (Rupees)	Amount (Rupees)
A	SERC Provident Fund		
1	Opening Balance		
2	Subscription		
3	Recovery of Advance		
4	Interest		
	Total		
	Less : Advance / Final Payment / Investment		
B	Pension and other Retirement Benefit Funds		
1	Opening Balance	1,31,560.00	1,31,560.00
2	Pension Funds	29,90,609.00	29,90,609.00
3	Retirement Benefit Fund		
4	Interest		
	Total	31,22,169.00	31,22,169.00
	Less : Payment / Investment	29,96,633.00	29,96,633.00
	Grand Total	1,25,536.00	1,25,536.00

WEST BENGAL ELECTRICITY REGULATORY COMMISSION

SCHEDULE-4

SUNDRY CREDITORS & OTHER LIABILITIES AS ON 31 MARCH 2021

Sl. No.	Description	Opening Balance as on 01.04.2020	Additions during 2020-21	Total as on 31.03.2021	Repayments	Closing Balance as on 31.03.2021
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
1	2	3	4	5	6	7
1	Security Deposits	120.00	–	120.00	–	120.00
2	Earnest Money Deposits	96,000.00	–	96,000.00	–	96,000.00
3	Sundry Creditors	1,17,40,870.00	89,32,181.00	2,06,73,051.00	1,17,40,870.00	89,32,181.00
4	Other liabilities (to be specified)					
	(a) Retention Money	29,794.00	–	29,794.00	29,794.00	–
	(b) Fees Received in Advance	2,65,65,884.00	3,73,45,845.00	6,39,11,729.00	88,55,295.00	5,50,56,434.00
	(c) TDS	2,19,236.00	1,00,23,122.00	1,02,42,358.00	1,02,15,208.00	27,150.00
5	Unspent Grants returnable / refundable to Government					
	Total	3,86,51,904.00	5,63,01,148.00	9,49,53,052.00	3,08,41,167.00	6,41,11,885.00

N.B.– Fees received for Rs. 5,50,56,434/- is related to MYT for FY 2021-22 & 2022-23

WEST BENGAL ELECTRICITY REGULATORY COMMISSION

SCHEDULE - 5

PROVISION FOR GRATUITIES AS ON 31ST MARCH 2021

Sl. No.	Description	Amount (Rupees)	Amount (Rupees)
1	Opening Balance		
2	Provision made during this year		
	Total		
	Less : Payment made during this year		
	1		
	2		
	3		
	Net Balance		

NIL

WEST BENGAL ELECTRICITY REGULATORY COMMISSION

SCHEDULE – A

FIXED ASSETS AS ON 31ST MARCH 2021

Sl. No.	Particulars of Assets	Gross Block					Depreciation				Net Assets	
		Opening as on 01.04.2020 (Rs.)	Adjustment * (Rs.)	Addition during 2020-21 (Rs.)	Total as on 31.03.2021 (Rs.)	Upto Previous Year (Rs.)	Addition during 2020-21 (Rs.)	Adjustment #	Upto the Current Year ended on 31.03.2021 (Rs.)	Upto Previous Year (Rs.)	Upto Current Year (Rs.)	
1	2	3	4	5	6	7	8	9	10			
1	LAND											
2	BUILDING											
3	Furniture & Fixture	1,05,53,532.00	1,88,854.00	2,54,857.00	1,06,19,535.00	5,65,245.67	1,88,854.00	54,13,745.48	55,16,178.19	52,05,789.52		
4	MACHINERY & EQUIPMENT											
	(a) Electrical Machinery	15,04,286.00	5,80,073.00	0.00	9,24,213.00	50,284.52	5,12,649.00	4,93,652.28	5,48,269.24	4,30,560.72		
	(b) Computers & Accessories	86,77,005.00	6,39,899.00	10,88,190.00	91,25,296.00	14,27,898.96	6,39,899.00	65,09,179.06	29,55,825.90	26,16,116.94		
	(c) Office Equipment	17,15,459.00	2,71,690.00	1,82,072.00	16,25,841.00	98,452.70	2,14,810.00	10,16,990.68	5,82,111.02	6,08,850.32		
5	Motor Vehicles	8,62,401.00	0.00	0.00	8,62,401.00	67,526.81	0.00	4,79,749.09	4,50,178.71	3,82,651.91		
6	Books & Publications	3,10,773.00	0.00	0.00	3,10,773.00	7,575.88	0.00	2,99,409.19	18,939.69	11,363.81		
7	Gifted / Donated Assets											
8	Other Assets (to be specified)											
9	Sub total 1 to 8	2,36,23,456.00	16,80,516.00	15,25,119.00	2,34,68,059.00	22,16,984.54	15,56,212.00	1,42,12,725.79	1,00,71,502.75	92,55,333.21		
10	Capital Work-in-progress											
11	Grand Total (9 + 10)	2,36,23,456.00	16,80,516.00	15,25,119.00	2,34,68,059.00	22,16,984.54	15,56,212.00	1,42,12,725.79	1,00,71,502.75	92,55,333.21		
12	Previous Year	1,64,39,642.00	0.00	71,83,814.00	2,36,23,456.00	16,21,134.91	0.00	1,35,51,953.25	45,08,823.66	1,00,71,502.75		

* Represents the value of historical cost of assets disposed off/adjusted. This includes cost of 18 nos of fully depreciated old computers disposed through buy back in previous year.

Represents the value of accumulated depreciation adjusted corresponding to the historical cost of assets disposed off/ adjusted.

These columns have been inserted for adequate disclosure.

WEST BENGAL ELECTRICITY REGULATORY COMMISSION**SCHEDULE – B****INVESTMENT AS ON 31 MARCH 2021**

Sl. No.	Details	Amount (Rupees)
1	Fixed Deposits with Bank(s)	
	(a) Opening Balance	74,99,99,995.00
	(b) Investment Made	36,00,00,000.00
	(c) Investment Encashed	39,99,99,995.00
	(d) Closing Balance	71,00,00,000.00
2	Investment in National Savings Certificates / Other Securities (to be specified) – GOI 8% Savings Taxable Bond 2003 with SBI Kolkata Main Branch	
	(a) Opening Balance	2,00,00,000.00
	(b) Investment Made	–
	(c) Investment Encashed	–
	(d) Closing Balance	2,00,00,000.00
	Total Balance 1(d) + 2(d)	73,00,00,000.00
	Name of Banks to be mentioned	Annexed with Schedule–B
	Details of Amount	
	Date of Deposits	
	Period of deposits	
	Date of maturity	
	Rate of Interest	
	Interest (Refer Schedule F)	
	(i) STDRs with State Bank of India	
	(i) TDRs with State Bank of India	5,14,507.00
	(i) STDRs with Union Bank of India	92,39,154.00
	(i) STDRs with Corporation Bank	4,26,237.00
	(iv) Investment in MOD	28,39,072.00
	(v) GOI 8% Savings(Taxable) Bonds 2003 with SBI Kol Main Br (Cumulative)	33,01,217.00
	(vi) GOI 8% Savings(Taxable) Bonds 2003 with SBI Kol Main Br (Non-Cumulative)	1,33,333.00
		5,73,17,370.00

DETAILS OF TDRs WITH STATE BANK OF INDIA AS AT 31.03.2021

SL. NO.	STDR NO.	DATE OF DEPOSIT	AMOUNT OF DEPOSIT		PERIOD OF DEPOSIT	DATE OF MATURITY	RATE OF INTEREST
1	34908018074	02.05.2015		50,00,000	4 yrs 11 mnts	02.04.20	8.50%
2	34908018289	02.05.2015		49,00,000	4 yrs 11 mnts	02.04.20	8.50%
3	34908018303	03.05.2015		50,00,000	4 yrs 11 mnts	03.04.20	8.50%
4	34908018369	03.05.2015		49,00,000	4 yrs 11 mnts	03.04.20	8.50%
5	34912718333	04.05.2015		2,00,000	4 yrs 11 mnts	04.04.20	8.50%
6	34912718093	06.05.2015		50,00,000	4 yrs 11 mnts	06.04.20	8.50%
7	34925031185	12.05.2015		90,00,000	4 yrs 11 mnts	12.04.20	8.25%
8	34926931141	13.05.2015		80,00,000	4 yrs 11 mnts	13.04.20	8.25%
9	34929397001	14.05.2015		90,00,000	4 yrs 11 mnts	14.04.20	8.25%
10	34933988430	16.05.2015		90,00,000	4 yrs 11 mnts	16.04.20	8.25%
11	34988869463	11.06.2015		75,00,000	4 yrs 11 mnts	11.05.20	8.25%
12	34991234799	12.06.2015		75,00,000	4 yrs 11 mnts	12.05.20	8.25%
13	38868201256	21.10.19		50,00,000	366 days	21.10.20	6.40%
14	38868201278	22.10.19		50,00,000	366 days	21.10.20	6.40%
15	38868201245	24.10.19		50,00,000	366 days	24.10.20	6.40%
16	38877523192	28.10.19		75,00,000	366 days	28.10.20	6.40%
17	38877523396	28.10.19		75,00,000	366 days	28.10.20	6.40%
18	38879660932	29.10.19		50,00,000	366 days	29.10.20	6.40%
19	38891554167	02.11.19		50,00,000	366 days	02.11.20	6.40%
20	38892521550	03.11.19		50,00,000	366 days	03.11.20	6.40%
21	38900046510	06.11.19		50,00,000	366 days	06.11.20	6.40%
22	38911013822	10.11.19		50,00,000	366 days	10.11.20	6.40%
23	34806955432	20.02.2020	75,00,000		4 yrs 11 mnts	20.01.25	6.00%
24	34813488015	22.02.2020	75,00,000		4 yrs 11 mnts	22.01.25	6.00%
25	34908018074	02.04.20	50,00,000		4 yrs 11 mnts	02.03.25	5.70%
26	34908018289	02.04.20	49,00,000		4 yrs 11 mnts	02.03.25	5.70%
27	34908018303	03.04.20	50,00,000		4 yrs 11 mnts	03.03.25	5.70%
28	34908018369	03.04.20	49,00,000		4 yrs 11 mnts	03.03.25	5.70%
29	34912718333	04.04.20	2,00,000		4 yrs 11 mnts	04.03.25	5.70%
30	34912718093	06.04.20	50,00,000		4 yrs 11 mnts	06.03.25	5.70%
31	34925031185	12.04.20	90,00,000		4 yrs 11 mnts	12.03.25	5.70%
32	34926931141	13.04.20	80,00,000		4 yrs 11 mnts	13.03.25	5.70%
33	34929397001	14.04.20	90,00,000		4 yrs 11 mnts	14.03.25	5.70%
34	34933988430	16.04.20	90,00,000		4 yrs 11 mnts	16.03.25	5.70%
35	34988869463	11.05.20	75,00,000		4 yrs 11 mnts	11.04.25	5.70%
36	34991234799	12.05.20	75,00,000		4 yrs 11 mnts	12.04.25	5.70%
Total			9,00,00,000				

DETAILS OF STDR WITH STATE BANK OF INDIA AS AT 31.03.2021

SL. NO.	STDR A/C NO.	DATE OF DEPOSIT	AMOUNT OF DEPOSIT		PERIOD	DATE OF MATURITY	RATE OF INTEREST
1	35077662808	12.07.2015		90,00,000	4 years 11 months	12.06.2020	8.25%
2	35077686852	13.07.2015		90,00,000	4 years 11 months	13.06.2020	8.25%
3	35077687834	14.07.2015		90,00,000	4 years 11 months	14.06.2020	8.25%
4	35077688838	15.07.2015		90,00,000	4 years 11 months	15.06.2020	8.25%
5	35077689820	16.07.2015		90,00,000	4 years 11 months	16.06.2020	8.25%
6	38065201452	06.11.18	1,00,00,000		5 years	06.11.23	6.85%
7	38065204226	07.11.18	1,00,00,000		5 years	07.11.23	6.85%
8	38065204011	08.11.18	1,00,00,000		5 years	08.11.23	6.85%
9	38065205004	09.11.18	1,00,00,000		5 years	09.11.23	6.85%
10	38065204805	10.11.18	1,00,00,000		5 years	10.11.23	6.85%
11	38189531070	14.01.19	90,00,000		5 years	14.01.24	6.85%
12	38189188406	15.01.19	90,00,000		5 years	15.01.24	6.85%
13	38189289539	15.01.19	90,00,000		5 years	15.01.24	6.85%
14	38208850496	24.01.19	90,00,000		5 years	24.01.24	6.85%
15	38215392254	27.01.19	90,00,000		5 years	27.01.24	6.85%
16	38215474749	27.01.19	90,00,000		5 years	27.01.24	6.85%
17	38215474830	27.01.19	50,00,000		5 years	27.01.24	6.85%
18	38215475299	28.01.19	90,00,000		5 years	28.01.24	6.85%
19	38215475460	28.01.19	90,00,000		5 years	28.01.24	6.85%
20	38215475652	28.01.19	90,00,000		5 years	28.01.24	6.85%
21	38215475119	28.01.19	50,00,000		5 years	28.01.24	6.85%
22	38220486906	30.01.19	90,00,000		5 years	30.01.24	6.85%
23	38308697273	07.03.19	90,00,000		5 years	07.03.24	6.85%
24	38315180291	08.03.19	90,00,000		5 years	08.03.24	6.85%
25	38315180280	09.03.19	90,00,000		5 years	09.03.24	6.85%
26	38315180246	10.03.19	90,00,000		5 years	10.03.24	6.85%
27	38315856689	11.03.19	90,00,000		5 years	11.03.24	6.85%
28	38318050202	12.03.19	90,00,000		5 years	12.03.24	6.85%
29	38322225407	13.03.19	90,00,000		5 years	13.03.24	6.85%
30	38324537605	14.03.19	90,00,000		5 years	14.03.24	6.85%
31	38328605618	15.03.19	80,00,000		5 years	15.03.24	6.85%
32	38597864924	11.07.19		1,50,00,000	1 year	11.07.20	7.00%
33	38626464348	24.07.19		1,50,00,000	1 year	24.07.20	7.00%
34	38637476463	25.07.19		1,50,00,000	1 year	25.07.20	7.00%
35	38696987739	19.08.19		1,00,00,000	366 days	19.08.20	6.80%
36	38696991440	19.08.19		1,98,00,000	366 days	19.08.20	6.80%
37	38697675605	20.08.19		1,98,00,000	366 days	20.08.20	6.80%
38	38712497172	25.08.19		1,06,00,000	366 days	25.08.20	6.80%
39	39424810472	20.06.20	1,90,00,000		366 days	21.06.21	5.10%
40	39427532852	21.06.20	1,90,00,000		366 days	22.06.21	5.10%
41	39428742100	22.06.20	1,90,00,000		366 days	23.06.21	5.10%
42	39433324243	23.06.20	1,90,00,000		366 days	24.06.21	5.10%
43	39436733966	24.06.20	1,90,00,000		366 days	25.06.21	5.10%
44	39441107353	25.06.20	50,00,000		366 days	26.06.21	5.10%
TOTAL:			33,00,00,000				

DETAILS OF 8% SAVINGS BONDS 2003 WITH SBI MAIN BRANCH AS AT 31.03.2021

SL. NO.	BOND A/C NO.	DATE OF DEPOSIT	AMOUNT OF DEPOSIT	PERIOD	DATE OF MATURITY	RATE OF INTEREST
1	TBSBI 1047/12950	14.12.2017	1,00,00,000	6 Years	14.12.2024	8%
2	TBSBI 1047/12951	14.12.2017	1,00,00,000	6 Years	14.12.2024	8%
TOTAL			2,00,00,000			

DETAILS OF STDR WITH UNION BANK OF INDIA AS AT 31.03.2021

SL. NO.	STDR A/C NO.	DATE OF DEPOSIT	AMOUNT OF DEPOSIT		PERIOD	DATE OF MATURITY	RATE OF INTEREST
1	607603030002795	02.02.19	99,00,000		37 months	02.03.22	6.85
2	607603030002798	04.02.19	99,00,000		37 months	04.03.22	6.85
3	607603030002803	05.02.19	99,00,000		37 months	05.03.22	6.85
4	607603030002808	06.02.19	3,00,000		37 months	06.03.22	6.85
5	607603030002949	16.07.19		2,00,00,000	1 yr	15.07.20	7
6	607603030002952	17.07.19		2,50,00,000	1 yr	16.07.20	7
7	607603030003128	20.02.20		1,50,00,000	366 days	20.02.21	6.1
8	607603030003129	20.02.20		50,00,000	366 days	20.02.21	6.1
9	607603030003132	24.02.20		1,99,99,999	366 days	24.02.21	6.1
10	607603030003134	25.02.20		1,99,99,999	366 days	25.02.21	6.1
11	607603030003135	26.02.20		1,99,99,999	366 days	26.02.21	6.1
12	607603030003138	27.02.20		1,99,99,999	366 days	27.02.21	6.1
13	607603030003141	29.02.20		1,99,99,999	366 days	01.03.21	6.1
14	607603030003206	28.07.20	1,90,00,000		366 days	28.07.21	5.4
15	607603030003207	30.07.20	1,90,00,000		366 days	29.07.21	5.4
16	607603030003209	31.07.20	1,90,00,000		366 days	31.07.21	5.4
17	607603030003212	31.07.20	1,90,00,000		366 days	01.08.21	5.4
18	607603030003216	03.08.20	1,90,00,000		366 days	04.08.21	5.4
19	607603030003217	04.08.20	50,00,000		366 days	05.08.21	5.4
20	607603030003244	16.09.20	1,50,00,000		366 days	17.09.21	5.25
21	607603030003246	19.09.20	1,50,00,000		366 days	20.09.21	5.25
TOTAL			16,00,00,000				

DETAILS OF STDR WITH CORPORATION BANK AS AT 31.03.2021

SL. NO.	STDR A/C NO.	DATE OF DEPOSIT	AMOUNT OF DEPOSIT	PERIOD	DATE OF MATURITY	RATE OF INTEREST
1	530401043722249	16.09.20	1,50,00,000	366 days	17.09.21	5.00%
2	530401043758705	19.09.20	1,50,00,000	366 days	20.09.21	5.00%
3	104523030000042	02.03.21	1,90,00,000	366 days	03.03.22	5.30%
4	104523030000044	03.03.21	1,90,00,000	366 days	04.03.22	5.30%
5	104523030000045	04.03.21	1,90,00,000	366 days	05.03.22	5.30%
6	104523030000046	06.03.21	1,90,00,000	366 days	07.03.22	5.30%
7	104523030000047	08.03.21	1,90,00,000	366 days	09.03.22	5.30%
8	104523030000049	09.03.21	50,00,000	366 days	10.03.22	5.30%
TOTAL			13,00,00,000			

WEST BENGAL ELECTRICITY REGULATORY COMMISSION**SCHEDULE – C****CONTINGENT & OTHER LOANS & ADVANCES AS ON 31 MARCH 2021**

Sl. No.	Description	Opening Balance	Additions	Recoveries & Adjustment	Closing Balance
		Rs.	Rs.	Rs.	Rs.
A.	<u>Contingent Advance</u>				
(a)	Advance to PWD				
(b)	Advance to DGS&D				
(c)	Advance to Suppliers				
(d)	Other Advances:-				
	Sub total				
B.	<u>Advances to Employees</u>				
(a)	House building Advance				
(b)	Motor Car/Computer Advance	0.00	0.00	0.00	0.00
(c)	Scooter (Motor Cycle)	0.00	0.00	0.00	0.00
(d)	Other Advance				
	Sub total				
C	<u>Other Advance (to be specified)</u>				
a)	Permanent Imprest	20,000.00	10,000.00	0.00	30,000.00
b)	Advance to Staff	68,000.00	1,90,700.00	2,12,817.00	45,883.00
	TOTAL	88,000.00	2,00,700.00	2,12,817.00	75,883.00

WEST BENGAL ELECTRICITY REGULATORY COMMISSION**SCHEDULE – D****DEPOSITS AS ON 31 MARCH 2021**

Sl. No.	Description	Opening Balance	Additions	Refunds	Closing Balance
		Rs.	Rs.	Rs.	Rs.
1	Securities Deposit				
(a)	Deposit with Calcutta Telephones	36,435.00	–	–	36,435.00
(b)	Security Deposit for Office Building	–	–	–	–
(c)	Security Deposit for Electricity Connection	1,06,042.00	–	–	1,06,042.00
2	Earnest Money Deposit				
3	Any other deposits				
4	Total	1,42,477.00	–	–	1,42,477.00

WEST BENGAL ELECTRICITY REGULATORY COMMISSION**SCHEDULE – E****PROVIDENT FUND AS ON 31 MARCH 2021**

Sl. No.	Description	Amount (Rupees)
A	WBERC Contributory Provident Fund	
	Opening Balance	
	Add : Investment made during the year	
	Less : Investment encashed	
	Balance	NIL
B	Others (To be specified)	

WEST BENGAL ELECTRICITY REGULATORY COMMISSION**SCHEDULE – F****SUNDRY DEBTORS AS ON 31 MARCH 2021**

Sl. No.	Description	Opening Balance	Additions	Adjustments	Closing Balance
		Rs.	Rs.	Rs.	Rs.
A	Accrued Interest for Fixed Deposits				
1	STDR with State Bank of India	4,52,43,191.00	2,53,05,523.00	2,96,84,864.00	4,08,63,850.00
2	STDR with Union Bank (Bidhannagar Br.)	54,45,646.00	1,45,19,868.00	1,07,26,360.00	92,39,154.00
3	TDR with State Bank of India	14,67,348.00	67,78,402.00	77,31,243.00	5,14,507.00
4	STDR with Union Bank (Salt Lake Sector V Br.)	12,96,243.00	12,24,331.00	20,94,337.00	4,26,237.00
5	Investment in MOD	2,63,420.00	37,80,085.00	12,04,433.00	28,39,072.00
6	GOI, 8% Saving (Taxable) Bonds 2003 with SBI Kol Main Branch (Cumulative)	22,99,550.00	10,01,667.00	–	33,01,217.00
7	GOI, 8% Saving (Taxable) Bonds 2003 with SBI Kol Main Branch (Non-Cumulative)	1,33,333.00	8,00,000.00	8,00,000.00	1,33,333.00
B	Claims Recoverable	4,500.00	–	–	4,500.00
C	Rates & Taxes receivable	–	–	–	–
D	Sundry receivables	15,609.00	8,25,161.00	15,609.00	8,25,161.00
	TOTAL	5,61,68,840.00	5,42,35,037.00	5,22,56,846.00	5,81,47,031.00

WEST BENGAL ELECTRICITY REGULATORY COMMISSION**SCHEDULE – G****GRANTS RECEIVABLE AS ON 31 MARCH 2021**

Sl. No.	Description	Amount (Rupees)
A	From Government of West Bengal	NIL
	Opening Balance	
	Claim for the year	
	Less : Grant received during this year	
	Total	

WEST BENGAL ELECTRICITY REGULATORY COMMISSION**SCHEDULE – H****CASH IN HAND AS ON 31 MARCH 2021**

Sl. No.	Description	Amount (Rs.)
1	Cash in Hand	0.00

WEST BENGAL ELECTRICITY REGULATORY COMMISSION**SCHEDULE – I****CASH AT BANK AS ON 31 MARCH 2021**

Sl. No.	Description	Amount (Rs.)
	Cash at Bank (State Bank of India, PBB Branch)	
	CA A/C No. 34098092521 (including MOD balance of Rs. 16,02,67,859.75)	16,04,09,421.03
	CA A/C No. 30391877232	11,056.00
	TOTAL	16,04,20,477.03

WEST BENGAL ELECTRICITY REGULATORY COMMISSION
SCHEDULE – J
SIGNIFICANT ACCOUNTING POLICIES/NOTES TO ACCOUNTS

1. West Bengal Electricity Regulatory Commission is a Quasi Judicial body constituted in terms of clause 82 of the Electricity Act, 2003 to discharge the functions as specified under clause 86 of the Electricity Act, 2003. The Annual Statement of Accounts has been prepared in the format as prescribed in the West Bengal Electricity Regulatory Commission (Annual Statement of Accounts) Rules, 2004.
2. Since the Commission is a Statutory Regulatory body and devoid of any commercial activity, all the receipts are not in the nature of income. All incomes and expenses to the extent considered receivable and payable respectively, unless otherwise stated, are accounted for on accrual basis.
3. Fixed Assets are shown at historical cost comprising cost of purchase and installation less accumulated depreciation. All the items of Fixed Assets are scheduled according to the Block of Assets as per provision of the Income Tax Act, 1961. Depreciation on Fixed Assets has been provided as per rates and method prescribed in the Income Tax Act, 1961 therein.

Adjustments for the historical cost of Assets left over at the earlier office complex of the Commission at Bidhannagar Municipal Corporation had duly been given by treating the amount of Rs. 8,22,343/- (intimated by BMC as payable to WBERC) as receivables from BMC on account of sale of Assets.

Depreciation for the year includes an amount of Rs 2200/- pertaining to previous year due to reclassification of Office Equipment as per advice of the audit.

4. Provision for liabilities involving actual occurrence has been considered when there is present obligation as a result of past events and liability is recognizable.
5. Some head of Accounts and items indicated thereon in the format of the Annual Statement of Accounts are re-arranged/ re-grouped for proper disclosure. Previous year's amount has been re-grouped or re-arranged wherever felt necessary.
6. Commission is exempted from paying income tax vide Notification no.1/2018/F. No. 300196/9/2016-ITA-I dt 18.01.2018 of the CBDT. Accordingly, no provision for income tax has been considered.
7. Considering the statement at note 1 and note 2 above, functions and powers of WBERC are not in the nature of commercial character inviting incidence of GST on fees collected. Accordingly, no GST has been considered on such fees.
8. The terminal benefits of employees are accounted for at the time of making payments and reported as per WBERC (Annual Statement of Accounts) Rules, 2004.
9. As per Regulation 3.1 of WBERC (Fees) Regulations, 2013 every application made to the Commission shall be accompanied by fees specified in such Regulations. Accordingly, on admission of a Petition the fees received there against pertaining to the financial year are recognized as revenue for that particular year treating the fees pertaining to the future years as Advance Receipts. The detail status of orders processed/under process duly incorporated in the Annual Report are placed before the State Assembly in compliance in terms of Section 105 of the Electricity Act, 2003.

WEST BENGAL ELECTRICITY REGULATORY COMMISSION
SCHEDULE – X
ESTABLISHMENT CHARGES AS ON 31ST MARCH 2021

Sl. No.	Particulars of expenditure	Chairperson & Members	Officers	Staff	Total
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
1	Pay and Allowances	62,43,101.00	2,56,99,729.00	1,00,22,367.00	4,19,65,197.00
2	Wages	–	–	12,960.00	12,960.00
3	Remuneration for Professional and other services	–	–	–	–
4	Leave Salary and Pension Contribution	–	12,53,535.00	–	12,53,535.00
TOTAL		62,43,101.00	2,69,53,264.00	1,00,35,327.00	4,32,31,692.00

WEST BENGAL ELECTRICITY REGULATORY COMMISSION
SCHEDULE – Y
TRAVEL EXPENSES AS ON 31ST MARCH 2021

Sl. No.	Particulars of expenditure	Chairperson & Members	Officers	Staff	Total
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
		i	ii	iii	iv
A	Domestic Travel	30,944.00	24,858.00	–	55,802.00
B	Foreign Travel	–	–	–	–
C	Leave Travel Concession	–	–	–	–
Total		30,944.00	24,858.00	–	55,802.00

WEST BENGAL ELECTRICITY REGULATORY COMMISSION
SCHEDULE – X1

ESTABLISHMENT CHARGES AS ON 31ST MARCH 2021 (INCLUDING PROVISIONS)

Sl. No.	Particulars of expenditure	Chairperson & Members	Officers	Staff	Total
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
		i	ii	iii	iv
1	Pay and Allowances	62,36,304.00	2,52,79,050.00	1,02,30,583.00	4,17,45,937.00
2	Wages	–	–	9,832.00	9,832.00
3	Remuneration for Professional and other services	–	–	–	–
4	Leave Salary and Pension Contribution	–	23,57,697.00	–	23,57,697.00
Total		62,36,304.00	2,76,36,747.00	1,02,40,415.00	4,41,13,466.00

WEST BENGAL ELECTRICITY REGULATORY COMMISSION
SCHEDULE – Y1

TRAVELLING EXPENSES AS ON 31ST MARCH 2021 (INCLUDING PROVISIONAL)

Sl. No.	Particulars of expenditure	Chairperson & Members	Officers	Staff	Total
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
1	Domestic Travel	477.00	–	–	477.00
2	Foreign Travel	–	–	–	–
3	Leave Travelling Concession	–	–	–	–
Total		477.00	–	–	477.00