



# WEST BENGAL ELECTRICITY REGULATORY COMMISSION



## **ANNUAL STATEMENT OF ACCOUNTS**

**2021-2022**

# WEST BENGAL ELECTRICITY REGULATORY COMMISSION

## ANNUAL STATEMENT OF ACCOUNTS 2021-2022

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**CONSIDERATION AND INITIAL ADOPTION OF THE ANNUAL STATEMENT OF  
ACCOUNTS OF THE WEST BENGAL ELECTRICITY REGULATORY COMMISSION  
FOR THE YEAR 2021-22**

“The Annual Statement of Accounts for the year 2021-22 of The “West Bengal Electricity Regulatory Commission” considered and initially adopted in terms of Rules 4 & 7 of the West Bengal Electricity Regulatory Commission (Annual Statement of Accounts) Rules, 2004, notified by the Government of West Bengal under the provision of clause (h) of sub-section (2) of Section 180, read with sub-section (1) of Section 104 of the Electricity Act, 2003. It is decided that the Accounts be signed by **Shri Sutirtha Bhattacharya, IAS (Retd), Hon’ble Chairperson, Shri Pulak Kumar Tewari, Hon’ble Member, Smt Mausumi Guha Roy, IAS, Secretary, Shri A K Mukhopadhyay, Jt Adv (Finance) & Shri B K Raja, Jt Adv (Fin) on behalf of the Commission and be sent to “Audit for Audit Certificate.”**

Sd/ - xx xx xx  
(Pulak Kumar Tewari)  
Member, WBERC  
29 June 2022

Sd/ - xx xx xx  
(Sutirtha Bhattacharya)  
IAS (Retd), Chairperson, WBERC  
29 June 2022

West Bengal Electricity Regulatory Commission  
DEC Building, Plot No. AH/5, Premises No. MAR 16-1111  
Action Area 1A, New Town, Kolkata-700163

**WEST BENGAL ELECTRICITY REGULATORY COMMISSION**  
**RECEIPT AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2022**

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Previous Year 2020-21		To Receipt	Current Year 2021-22		Previous Year 2020-21		By Payments	Current Year 2021-22	
Amount Rs.	Amount Rs.		Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.		Amount Rs.	Amount Rs.
		<b>1</b>	<b>Opening Balance</b>				<b>1</b>	<b>Establishment Charges and Schedule X)</b>	
	2,460.00	(i)	Cash in Hand	-		4,19,65,197.00	(i)	Pay and Allowances	3,98,34,302.00
	4,95,00,777.75	(ii)	Cash at Bank A/C No. I	16,04,09,421.03		12,960.00	(ii)	Wages	-
4,95,14,439.75	11,202.00		Cash at Bank A/C No. II	11,056.00	<b>16,04,20,477.03</b>	-	(iii)	Renumeration for Professional and other services	-
		<b>2</b>	Grants-in-Aid from Govt. of WB	-			(iv)	Leave Salary and Pension Contribution	34,95,034.00
		<b>3</b>	Receipts of the Commission			12,53,535.00	(v)	Travel Expenses (Sch-Y)	
		(i)	Receipt from Investments				(a)	Domestic Travel	1,70,882.00
	39,99,99,995.00	(a)	Investment Encashed	49,00,00,000.00		55,802.00	(b)	Foreign Travel	-
45,10,36,799.00	5,10,36,804.00	(b)	Interest on Investments	3,37,68,825.00	<b>52,37,68,825.00</b>	-	(c)	Leave Travel Concession	2,80,883.00
		(ii)	Recovery of Loans and Advances from Employees	-		31,32,083.00	(vi)	Honorarium	24,09,994.00
		(iii)	Other Receipts				(vii)	Gratuity under Gratuity Act 1972	10,19,903.00
	11,88,23,771.00	(a)	Commission	-		7,00,288.00	(viii)	Medical & Healthcare facilities	6,99,804.00
	12,04,433.00	(b)	Fees, fines and Penalty	7,28,48,396.70		1,27,400.00	(ix)	Bonus	1,02,500.00
12,00,28,204.00	-	(c)	Interest on Cash at Bank	42,65,233.00		13,17,780.00	(x)	Other Establishment charges	
		(d)	Interest on loans and Advances to Employees	-		4,00,573.00	(a)	Cash equivalent to Leave salary	10,93,553.00
		(e)	Miscellaneous receipts	9,62,384.00	<b>7,80,76,013.70</b>	11,29,320.00	(b)	Employers EPF to WBSEDCL & PDCL	4,22,105.00
	14,66,740.00	(i)	EPF/EPF Contribution	13,89,881.00	<b>5,00,94,938.00</b>		(c)	Employers Contribution to EPF	10,23,926.00
	1,00,23,122.00	(ii)	Income Tax Deducted at Source	95,05,326.00		8,006.00	<b>2</b>	Administrative and other Office Expenses	
	27,05,524.00	(iii)	Other deductions/recovery from Pay Bill	35,71,010.00		2,19,407.00	(i)	Meeting/Conference etc. Charges	13,62,317.00
	1,298.00	(iv)	Refund of Bank Charges	-		2,02,29,928.00	(ii)	Telephone & Fax expenses	2,10,685.00
1,44,09,501.00	2,12,817.00	(v)	Refund of Temporary Advance	92,614.00	<b>1,45,58,831.00</b>	8,28,032.00	(iii)	(a) Rent	2,02,29,928.00
		<b>4</b>	Deposit receipts			47,200.00	(b)	Rates & Taxes	7,50,722.00
		(i)	Security Deposit	-		5,04,586.00	(iv)	Newspapers/ Periodicals	46,179.00
		(ii)	Earnest money deposit	2,50,000.00		18,000.00	(v)	Advertisement/ Publicity	3,65,438.00
		(iii)	Other Deposit	-	<b>2,50,000.00</b>	3,87,378.00	(vi)	Postage & Telegrams	58,000.00
		<b>5</b>	Remittance receipt other than recoveries from Pay bills			2,22,42,537.00	(vii)	Stationery & Printing	4,18,359.00
							(viii)	Licences	-
63,49,88,943.75		<b>C/F</b>		77,70,74,146.73	7,23,37,475.00		<b>C/F</b>		7,39,94,514.00

Place : Kolkata  
Date : 29 June 2022

Sd/-  
(B K Raja)  
Jt. Adviser (Finance), WBERC

Sd/-  
(A K Mukhopadhyay)  
Jt. Adviser (Finance), WBERC

Sd/-  
(Mausumi Guha Roy)  
Secretary, WBERC

Sd/-  
(Pulak Kumar Tewari)  
Member, WBERC

Sd/-  
(Sutirtha Bhattacharya)  
Chairperson, WBERC

DR

CR

Previous Year 2020-21		To Receipts	Current Year 2021-22		Previous Year 2020-21		By Payments	Current Year 2021-22	
Amount Rs.	Amount Rs.		Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.		Amount Rs.	Amount Rs.
63,49,88,943.75		B/F		77,70,74,146.73	7,23,37,475.00		B/F		7,39,94,514.00
							(ix) Printing	-	
							(x) Publications	-	
						4,35,907.00	(xi) Electricity charges	4,22,471.00	
						9,274.00	(xii) Petrol, oil & lubricants	56,354.00	
						81,72,900.00	(xiii) Vehicles hire charges	87,58,857.00	
						46,02,690.00	(xiv) Legal expenses	30,98,580.00	
						-	(xv) Hospitality expenses	-	
						-	(xvi) Audit Fee	-	
						-	(xvii) Repair & Maintenance	-	
						49,19,648.00	(a) Office Building	-	
						1,85,297.00	(b) Machinery & Equipments	4,28,510.00	
						-	(c) Furniture & Fittings	12,744.00	
						-	(d) Vehicles	-	
						2,360.00	(xviii) Training expenses	-	
						25,930.00	(xix) Miscellaneous expenses	-	
						10,30,362.00	(a) Pest Control Management	-	
						4,23,831.00	(b) Misc Office expense	5,97,920.00	
						9,49,244.00	(c) Security Expenses	3,16,327.00	
						4,32,865.00	(d) House keeping	7,92,772.00	
						4.72	(e) Pantry service	4,28,129.00	
						7,31,900.00	(f) Bank Charges	1,298.00	
						2,42,430.00	(g) Annual Subscription	9,97,200.00	
						3,00,986.00	(h) Web hoisting Charges	18,880.00	
							(i) Internet Data expense	9,80,117.00	
							(j) Manpower Engagement Charges	6,72,509.00	
						8,420.00	(xx) General Insurance charges	7,478.00	
						-	(xxi) Members' (Meetings) fee	-	
						2,37,90,888.72	(xxii) Consultancy Fees	59,06,876.00	2,34,97,022.00
						13,16,840.00	<b>3 Non-recurring expenditure</b>		
						-	(i) Lands and Buildings	-	
						-	(ii) Motor Vehicles	-	
						1,92,511.00	(iii) Furniture & Fixtures	87,698.00	
						35,47,763.00	(iv) Equipment & Machinery		
						-	(a) Computer & Accessories	7,50,487.00	
						1,09,502.00	(b) Electrical equipment	-	
						-	(c) Office Equipment	1,45,140.00	
						-	(v) Xerox/Duplicating Machine	-	
						-	(vi) Typewriter machine	-	
						2,155.00	(vii) Books & Publications	-	
						-	(viii) Fax Machine	-	
						-	(ix) Telephone Installation	-	9,83,325.00
63,49,88,943.75		C/F		77,70,74,146.73	9,99,80,294.72		C/F		9,84,74,861.00

Place : Kolkata  
Date : 29 June 2022

Sd/-  
(B K Raja)  
Jt. Adviser (Finance), WBERC

Sd/-  
(A K Mukhopadhyay)  
Jt. Adviser (Finance), WBERC

Sd/-  
(Mausumi Guha Roy)  
Secretary, WBERC

Sd/-  
(Pulak Kumar Tewari)  
Member, WBERC

Sd/-  
(Sutirtha Bhattacharya)  
Chairperson, WBERC

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Previous Year 2020-21		To Receipt	Current Year 2021-22		Previous Year 2020-21		By Payments	Current Year 2021-22	
Amount Rs.	Amount Rs.		Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.		Amount Rs.	Amount Rs.
63,49,88,943.75		B/F		77,70,74,146.73	9,99,80,294.72		B/F		9,84,74,861.00
						36,00,00,000.00	4	Investments	64,00,00,000.00
							5	Advance to Staff	
							(i)	House Building advance	-
							(ii)	Motor car/motor cycle / Scooter advance	-
							(iii)	Personal Computer Advance	-
							(iv)	Cycle advance	-
							(v)	Festival advance	7,200.00
							(vi)	Others to be specified	
						36,00,00,000.00		Medical Advance	-
							6	Contingent Advance	7,200.00
							(i)	Advance for work	-
						2,00,700.00	(ii)	Advance for purchase	92,614.00
							7	Deposits Payments (particulars of deposits is to be indicated)	
								(a) Remittance of GPF/GSLI/FWC	9,02,640.00
								(b) Remittance of GPF Loan	-
								(c) Remittance of Professional Tax	88,513.00
								(d) Remittance of CTF	33,888.00
								(e) Remittance of HRA	1,92,540.00
								(f) Remittance of GPF Chairperson & Members	20,61,080.00
								(g) Deposit to CM Relief Fund	-
								(h) Employees EPF contribution to WBPDCCL	2,76,739.00
								(i) Employees PF Contto WBPDCCL & WBSETCL	2,96,962.00
								(j) Employees Contribution to EPF	9,67,776.00
								(k) Employees Contribution to WBSEDCL	1,45,366.00
								(l) Income Tax to IT Authority	95,05,326.00
						1,43,87,472.00		(m) Refund of EMD	1,00,000.00
							8	Closing Balance	1,45,70,830.00
							(i)	Cash in hand	-
							(ii)	Cash at Bank - A/C I	2,39,18,524.73
						16,04,09,421.03	(iii)	Cash at Bank - A/C II	10,117.00
						11,056.00			2,39,28,641.73
63,49,88,943.75		TOTAL		77,70,74,146.73	63,49,88,943.75		TOTAL		77,70,74,146.73

Place : Kolkata  
Date : 29 June 2022

Sd/-  
(B K Raja)  
Jt. Adviser (Finance), WBERC

Sd/-  
(A K Mukhopadhyay)  
Jt. Adviser (Finance), WBERC

Sd/-  
(Mausumi Guha Roy)  
Secretary, WBERC

Sd/-  
(Pulak Kumar Tewari)  
Member, WBERC

Sd/-  
(Sutirtha Bhattacharya)  
Chairperson, WBERC

**WEST BENGAL ELECTRICITY REGULATORY COMMISSION**  
**INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2022**

ANNEXURE - II

Previous Year 2020-21		Sl. No.	EXPENDITURE	Current Year 2021-22		Previous Year 2020-21		Sl. No.	INCOME	Current Year 2021-22	
Amount (Rs.)	Amount (Rs.)			Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)			Amount (Rs.)	Amount (Rs.)
	4,17,45,937.00	A	<b>Establishment charges (Schedule X1)</b>					1	Grant in Aid from Govt. of West Bengal	-	-
	9,832.00	1	Pay and Allowances	4,00,15,271.00					Add : Grants-in-aid receivable	-	-
	-	2	Wages	-					Total	-	-
	23,57,697.00	3	Remuneration for Professional and other services	-					Less : Amount capitalised	-	-
	-	4	(a) Leave Salary & Pension Contribution	29,09,256.00	4,96,29,791.00	4,96,29,791.00	2	Net Total			
	-		(b) Gratuity (including provisions for gratuity)	17,73,507.00	37,80,085.00	37,80,085.00	3	Interest on Investment	4,96,95,531.73	4,96,95,531.73	
	-	5	Travel Expenses (Schedule - Y1)		9,02,68,221.00	9,02,68,221.00	4	Interest on Cash at Bank	26,02,326.00	26,02,326.00	
	477.00		(a) Foreign Travels	-	7,64,337.00	7,64,337.00	5	Commission / Fees	10,03,76,613.70	10,03,76,613.70	
	-		(b) Domestic Travels	1,70,882.00			6	Miscellaneous Receipts	-	-	
	30,15,994.00		(c) Leave Travel Concession	2,80,883.00			7	(i) Sale of Old Newspapers etc.	-	1,300.00	
	-	6	Honorarium	24,47,244.00				(ii) Sale of Tender Papers	-	-	
	7,58,264.00	7	Overtime Allowances	-				Provision for Gratuities - Provision made during the year	-	-	
	1,02,500.00	8	Medical & Healthcare facilities	6,51,060.00				Excess of Expenditure over Income	-	-	
	13,17,780.00	9	Bonus	1,12,000.00							
	15,23,869.00	10	Other Establishment charges	21,65,728.00							
<b>5,08,32,350.00</b>			(a) Cash Equivalent to leave salary	14,36,788.00							
			(b) Employers Contribution to EPF/EPS for own employees and others		<b>5,19,62,619.00</b>						
		B	<b>Administrative &amp; other office expenses</b>								
	8,006.00	1	Meeting / Conference etc.	8,31,959.00							
	2,14,414.00	2	Telephone & Fax expenses	2,16,291.00							
	2,02,29,928.00	3	Rent, rates & taxes	2,02,29,928.00							
	46,725.00	4	Newspapers/Periodicals	45,979.00							
	6,09,308.00	5	Advertisement and Publicity	2,80,977.00							
	18,000.00	6	Postage and Telegram	58,000.00							
	-	7	Liveries	-							
	4,98,495.00	8	Stationery & Printing	4,32,154.00							
	-	9	Publications	-							
	4,88,004.00	10	Water and Electricity charges	4,16,833.00							
	9,274.00	11	Petrol, Oil and Lubricating costs	56,354.00							
	86,28,234.00	12	Vehicles hire charges	86,55,088.00							
	43,42,982.00	13	Legal expenses	78,36,474.00							
	8,420.00	14	General Insurance charges	7,478.00							
	-	15	Members Meeting Fees	-							
	21,95,712.00	16	Consultancy fees	64,95,454.00							
	2,360.00	17	Training expenses	-							
	-	18	Hospitality expenses	-							
<b>3,73,59,862.00</b>	60,000.00	19	Audit fees	3,10,000.00							
		C	<b>Repair and Maintenance</b>								
	22,19,662.00		(a) Office Building	-							
	2,17,747.00		(b) Machinery & Equipment	4,31,832.00							
	-		(c) Furniture & Fittings	12,744.00							
	-		(d) Vehicles	-							
<b>24,37,409.00</b>											
<b>22,16,984.54</b>	22,16,984.54	D	<b>Depreciation</b>								
	4.72	E	<b>Miscellaneous Expenses</b>								
	3,65,282.00		(a) Bank Charge	1,298.00							
	8,28,032.00		(b) Security Expense	3,44,531.00							
	7,44,100.00		(c) Service Tax/GST	7,55,335.00							
	5,92,471.00		(d) Fees & Subscription	9,85,000.00							
<b>49,93,838.72</b>	24,63,949.00		(e) Internet Data service Charges	9,52,421.00							
			(f) Other Office Expense	28,52,769.00							
<b>4,66,01,989.74</b>		F	<b>Excess of Income over expenditure</b>								
					<b>4,66,36,313.82</b>						
<b>14,44,42,434.00</b>			<b>TOTAL</b>		<b>15,26,75,771.43</b>	<b>14,44,42,434.00</b>		<b>TOTAL</b>		<b>15,26,75,771.43</b>	

Place : Kolkata  
Date : 29 June 2022

Sd/-  
(B K Raja)  
Jt. Adviser (Finance), WBERC

Sd/-  
(A K Mukhopadhyay)  
Jt. Adviser (Finance), WBERC

Sd/-  
(Mausumi Guha Roy)  
Secretary, WBERC

Sd/-  
(Pulak Kumar Tewari)  
Member, WBERC

Sd/-  
(Sutirtha Bhattacharya)  
Chairperson, WBERC

**WEST BENGAL ELECTRICITY REGULATORY COMMISSION**

ANNEXURE - III

**BALANCE SHEET AS ON 31 MARCH 2022**

31st March 2021 Amount Rs.	Liabilities		31st March 2022 Amount Rs.	31st March 2021 Amount Rs.	Assets		31st March 2022 Amount Rs.
	Capital Fund	Schedule-1		92,55,333.21	Fixed Assets	(Schedule-A)	79,94,235.60
84,72,01,790.50	Opening Balance		89,38,03,780.24	73,00,00,000.00	Investment	(Schedule-B)	88,00,00,000.00
-	Add : Additional during the year			75,883.00	Contingents and other Loans and Advances	(Schedule-C)	83,083.00
4,66,01,989.74	Add : (Less) Excess of income (or expenditure over Income) during the year transferred from income and expenditure account		4,66,36,313.82	1,42,477.00	Deposits	(Schedule-D)	1,42,477.00
				-	Provident Funds	(Schedule-E)	-
				5,81,47,031.00	Sundry debtors	(Schedule-F)	7,31,69,628.73
				-	Grants Receivable	(Schedule-G)	-
	Loans:			<b>79,76,20,724.21</b>	<b>Closing Balance</b>		<b>96,13,89,424.33</b>
	Liabilities and Provisions			-	Cash in Hand	(Schedule-H)	-
-	Remittances	(Schedule-2)	-	16,04,20,477.03	Cash at Bank	(Schedule-I)	2,39,28,641.73
1,25,536.00	Provident Funds	(Schedule-3)	1,16,293.00				
6,41,11,885.00	Sundry creditors and other liabilities	(Schedule-4)	4,47,61,679.00				
-	Provision for gratuities (for all employees)	(Schedule-5)	-				
<b>95,80,41,201.24</b>	<b>TOTAL</b>		<b>98,53,18,066.06</b>	<b>95,80,41,201.24</b>			<b>98,53,18,066.06</b>

Place : Kolkata  
Date : 29 June 2022

Sd/-  
(B K Raja)  
Jt. Adviser (Finance), WBERC

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(A K Mukhopadhyay)  
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Member, WBERC

Sd/-  
(Sutirtha Bhattacharya)  
Chairperson, WBERC



**WEST BENGAL ELECTRICITY REGULATORY COMMISSION**

**SCHEDULE - 1**

**CAPITAL FUND AS ON 31 MARCH 2022**

Sl. No.	Description	Opening Balance as on 01.04.2021	Additions during 2021-22	Total as on 31.03.2022	Amount Written Off	Closing Balance as on 31.03.2022
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
1	2	3	4	5	6	7
1	Land					
2	Building					
3	Furniture & Fixtures	1,06,19,535.00	25,352.00	1,06,44,887.00	–	1,06,44,887.00
4	Machinery & Equipment					
	(a) Electrical Equipment	9,24,213.00	–	9,24,213.00	–	9,24,213.00
	(b) Computer & Accessories	91,25,296.00	5,28,457.00	96,53,753.00	2,38,980.00	94,14,773.00
	(c) Office Equipment	16,25,841.00	72,570.00	16,98,411.00	–	16,98,411.00
5	Motor Vehicles	8,62,401.00	–	8,62,401.00	–	8,62,401.00
6	Books & Publications	3,10,773.00	–	3,10,773.00	–	3,10,773.00
7	Gifted/Donated Assets	–	–	–	–	–
8	Others (to be specified)	–	–	–	–	–
<b>Total</b>		<b>2,34,68,059.00</b>	<b>6,26,379.00</b>	<b>2,40,94,438.00</b>	<b>2,38,980.00</b>	<b>2,38,55,458.00</b>

**WEST BENGAL ELECTRICITY REGULATORY COMMISSION**

**SCHEDULE -2**

**REMITTANCES AS ON 31 MARCH 2022**

(in Rupees)

<b>Sl. No.</b>	<b>Description</b>	<b>Opening Balance</b>	<b>Additions</b>	<b>Amount written off</b>	<b>Closing Balance</b>
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>
1	General Provident Fund etc. of Staff on deputation			NIL	
2	Licence Fee				
3	Income Tax				
4	Sales Tax				
5	Recoveries of Loans and Advances				
6	Others (to be specified)				
Total		-	-	-	-

**WEST BENGAL ELECTRICITY REGULATORY COMMISSION**

**SCHEDULE - 3**

**PROVIDENT FUND AS ON 31 MARCH 2022**

<b>Sl. No.</b>	<b>Description</b>	<b>Amount (Rupees)</b>	<b>Amount (Rupees)</b>
<b>A</b>	SERC Provident Fund		
1	Opening Balance		
2	Subscription		
3	Recovery of Advance		
4	Interest		
	<b>Total</b>		
	Less : Advance/Final Payment/Investment		
<b>B</b>	Pension and other Retirement Benefit Funds		
1	Opening Balance	1,25,536.00	1,25,536.00
2	Pension Funds	28,26,669.00	28,26,669.00
3	Retirement Benefit Fund		
4	Interest		
	<b>Total</b>	29,52,205.00	29,52,205.00
	Less : Payment / Investment	28,35,912.00	28,35,912.00
	<b>Grand Total</b>	<b>1,16,293.00</b>	<b>1,16,293.00</b>

**WEST BENGAL ELECTRICITY REGULATORY COMMISSION**

**SCHEDULE - 4**

**SUNDRY CREDITORS & OTHER LIABILITIES AS ON 31 MARCH 2022**

Sl. No.	Description	Opening Balance as on 01.04.2021	Additions during 2021-22	Total as on 31.03.2022	Repayments	Closing Balance as on 31.03.2022
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
1	2	3	4	5	6	7
1	Security Deposits	120.00	–	120.00	–	120.00
2	Earnest Money Deposits	96,000.00	2,50,000.00	3,46,000.00	1,00,000.00	2,46,000.00
3	Sundry Creditors	–	–	–	–	–
4	Other liabilities (to be specified)					
	(a) Liability towards employee expenses (Leave Salary, Pension contribution, Bonus, etc.)	57,00,576.00	72,45,793.00	1,29,46,369.00	57,00,576.00	72,45,793.00
	(b) Liabilities towards Service received (Car Hire Charges, Security, Professional fees)	22,54,718.00	29,89,393.00	52,44,111.00	22,54,718.00	29,89,393.00
	(c) Outstanding Legal expenses	2,62,242.00	50,00,136.00	52,62,378.00	2,62,242.00	50,00,136.00
	(d) Liabilities for Asset procurement	3,75,636.00	–	3,75,636.00	3,75,636.00	–
	(e) Outstanding Office expenses	3,39,009.00	17,12,680.00	20,51,689.00	3,39,009.00	17,12,680.00
	(f) Amount Refundable	–	12,500.00	12,500.00	–	12,500.00
	(g) Fees Received for MYT Petitions #	5,50,56,434.00	–	5,50,56,434.00	2,75,28,217.00	2,75,28,217.00
	(h) TDS	27,150.00	95,12,216.00	95,39,366.00	95,39,366.00	–
	(i) Others	–	26,840.00	26,840.00	–	26,840.00
5	Unspent Grants returnable/ refundable to Government	–	–	–	–	–
	<b>Total</b>	<b>6,41,11,885.00</b>	<b>2,67,22,718.00</b>	<b>9,08,34,603.00</b>	<b>4,60,99,764.00</b>	<b>4,47,61,679.00</b>

# Fees received for MYT petitions as per extant Regulation treated as advance in line with accounting principles for the period beyond the current financial year.

**WEST BENGAL ELECTRICITY REGULATORY COMMISSION**

**SCHEDULE - 5**

**PROVISION FOR GRATUITIES AS ON 31ST MARCH 2022**

<b>Sl. No.</b>	<b>Description</b>	<b>Amount (Rupees)</b>	<b>Amount (Rupees)</b>
1	Opening Balance		
2	Provision made during this year		
	Total		
	Less : Payment made during this year		
	1		
	2		
	3		
	Net Balance		

NIL

**WEST BENGAL ELECTRICITY REGULATORY COMMISSION**

**SCHEDULE – A**

**FIXED ASSETS AS ON 31ST MARCH 2022**

(FIGURE IN RUPEES)											
Sl. No.	Particulars of Assets	Gross Block				Depreciation				Net Assets	
		Opening as on 01.04.2021	Adjustment *	Addition during 2021-22	Total as on 31.03.2022	Upto Previous Year	Addition during 2021-22	Adjustment #	Upto the Current Year ended on 31.03.2022	Upto Previous Year	Upto Current Year
		(Rs.)		(Rs.)	(Rs.)	(Rs.)	(Rs.)		(Rs.)	(Rs.)	(Rs.)
1	2	3		4	5	6	7		8	9	10
1	LAND										
2	BUILDING										
3	Furniture & Fixture	1,06,19,535.00	0.00	25,352.00	1,06,44,887.00	54,13,745.48	5,21,846.55	0.00	59,35,592.03	52,05,789.52	47,09,294.97
4	<b>MACHINERY &amp; EQUIPMENT</b>										
	(a) Electrical Machinery	9,24,213.00	0.00	0.00	9,24,213.00	4,93,652.28	43,056.07	0.00	5,36,708.35	4,30,560.72	3,87,504.65
	(b) Computers & Accessories	91,25,296.00	2,38,980.00	5,28,457.00	94,14,773.00	65,09,179.06	11,44,323.38	2,19,443.00	74,34,059.44	26,16,116.94	19,80,713.56
	(c) Office Equipment	16,25,841.00	0.00	72,570.00	16,98,411.00	10,16,990.68	96,770.30	0.00	11,13,760.98	6,08,850.32	5,84,650.02
5	Motor Vehicles	8,62,401.00	0.00	0.00	8,62,401.00	4,79,749.09	57,397.79	0.00	5,37,146.88	3,82,651.91	3,25,254.12
6	Books & Publications	3,10,773.00	0.00	0.00	3,10,773.00	2,99,409.19	4,545.52	0.00	3,03,954.72	11,363.81	6,818.28
7	Gifted / Donated Assets										
8	Other Assets (to be specified)										
9	<b>Sub total 1 to 8</b>	<b>2,34,68,059.00</b>	<b>2,38,980.00</b>	<b>6,26,379.00</b>	<b>2,38,55,458.00</b>	<b>1,42,12,725.79</b>	<b>18,67,939.61</b>	<b>2,19,443.00</b>	<b>1,58,61,222.40</b>	<b>92,55,333.22</b>	<b>79,94,235.60</b>
10	Capital Work-in-progress										
11	<b>Grand Total (9 + 10)</b>	<b>2,34,68,059.00</b>	<b>2,38,980.00</b>	<b>6,26,379.00</b>	<b>2,38,55,458.00</b>	<b>1,42,12,725.79</b>	<b>18,67,939.61</b>	<b>2,19,443.00</b>	<b>1,58,61,222.40</b>	<b>92,55,333.22</b>	<b>79,94,235.60</b>
12	Previous Year	2,36,23,456.00	16,80,516.00	15,25,119.00	2,34,68,059.00	1,35,51,953.25	22,16,984.54	15,56,212.00	1,42,12,725.79	1,00,71,502.75	92,55,333.21

\* Represents the value of historical cost of assets disposed off/adjusted. This includes cost of 5 nos of fully depreciated old computers disposed through buy back in previous year.

# Represents the value of accumulated depreciation adjusted corresponding to the historical cost of assets disposed off/adjusted.

These columns have been inserted for adequate disclosure.

**WEST BENGAL ELECTRICITY REGULATORY COMMISSION**  
**SCHEDULE – B**  
**INVESTMENT AS ON 31 MARCH 2022**

Sl. No.	Details	Amount (Rupees)
1	<b>Fixed Deposits with Bank(s)</b>	
	(a) Opening Balance	71,00,00,000.00
	(b) Investment Made	64,00,00,000.00
	(c) Investment Encashed	49,00,00,000.00
	(d) Closing Balance	<b>86,00,00,000.00</b>
2	<b>Investment in National Savings Certificates / Other Securities (to be specified) – GOI 8% Savings Taxable Bond 2003 with SBI Kolkata Main Branch</b>	
	(a) Opening Balance	2,00,00,000.00
	(b) Investment Made	–
	(c) Investment Encashed	–
	(d) Closing Balance	<b>2,00,00,000.00</b>
	<b>Total Balance 1(d) + 2(d)</b>	<b>88,00,00,000.00</b>
	Name of Banks to be mentioned	Annexed with Schedule–B
	Details of Amount	
	Date of Deposits	
	Period of deposits	
	Date of maturity	
	Rate of Interest	
	Interest (Refer Schedule F)	
	(i) STDRs with State Bank of India	
	(ii) TDRs with State Bank of India	9,72,492.00
	(iii) STDRs with Union Bank of India, Sector III Br.	62,540.00
	(iv) STDRs with Union Bank of India, Sector V Br.	92,55,716.73
	(v) Investment in MOD	11,76,165.00
	(vi) GOI 8% Savings (Taxable) Bonds 2003 with SBI Kol Main Br (Cumulative)	43,02,884.00
	(vii) GOI 8% Savings (Taxable) Bonds 2003 with SBI Kol Main Br (Non-Cumulative)	1,33,333.00
		<b>7,15,81,169.73</b>

**DETAILS OF TDR WITH STATE BANK OF INDIA AS ON 31 MARCH 2022****QUARTERLY INTEREST**

SL. NO.	TDR A/C NO.	DATE OF DEPOSIT	AMOUNT OF DEPOSIT	PERIOD	DATE OF MATURITY	RATE OF INTEREST	AMOUNT OF QUARTERLY INTEREST
1	34806955432	20.02.20	75,00,000	4 yrs 11 mnts	20.01.25	6.00%	1,12,500
2	34813488015	22.02.20	75,00,000	4 yrs 11 mnts	22.01.25	6.00%	1,12,500
3	34908018074	02.04.20	50,00,000	4 yrs 11 mnts	02.03.25	5.70%	71,250
4	34908018289	02.04.20	49,00,000	4 yrs 11 mnts	02.03.25	5.70%	69,825
5	34908018303	03.04.20	50,00,000	4 yrs 11 mnts	03.03.25	5.70%	71,250
6	34908018369	03.04.20	49,00,000	4 yrs 11 mnts	03.03.25	5.70%	69,825
7	34912718333	04.04.20	2,00,000	4 yrs 11 mnts	04.03.25	5.70%	2,850
8	34912718093	06.04.20	50,00,000	4 yrs 11 mnts	06.03.25	5.70%	71,250
9	34925031185	12.04.20	90,00,000	4 yrs 11 mnts	12.03.25	5.70%	1,28,250
10	34926931141	13.04.20	80,00,000	4 yrs 11 mnts	13.03.25	5.70%	1,14,000
11	34929397001	14.04.20	90,00,000	4 yrs 11 mnts	14.03.25	5.70%	1,28,250
12	34933988430	16.04.20	90,00,000	4 yrs 11 mnts	16.03.25	5.70%	1,28,250
13	34988869463	11.05.20	75,00,000	4 yrs 11 mnts	11.04.25	5.70%	1,06,875
14	34991234799	12.05.20	75,00,000	4 yrs 11 mnts	12.04.25	5.70%	1,06,875
15	40551123313	02.11.21	1,90,00,000	5 years	02.11.26	5.40%	2,56,500
16	40551124146	02.11.21	1,90,00,000	5 years	02.11.26	5.40%	2,56,500
17	40551125162	02.11.21	1,90,00,000	5 years	02.11.26	5.40%	2,56,500
18	40551248436	02.11.21	1,90,00,000	5 years	02.11.26	5.40%	2,56,500
19	40551248855	02.11.21	50,00,000	5 years	02.11.26	5.40%	67,500
20	40551423259	02.11.21	1,90,00,000	5 years	02.11.26	5.40%	2,56,500
<b>TOTAL</b>			<b>19,00,00,000</b>				

**DETAILS OF 8% SAVINGS BONDS 2003 WITH SBI MAIN BRANCH AS AT 31.03.2022**

SL. NO.	BOND A/C NO.	DATE OF DEPOSIT	AMOUNT OF DEPOSIT	PERIOD	DATE OF MATURITY	RATE OF INTEREST
1	TBSBI 1047/12950	14.12.2017	1,00,00,000	6 Years	14.12.2023	8%
2	TBSBI 1047/12951	14.12.2017	1,00,00,000	6 Years	14.12.2023	8%
<b>TOTAL</b>			<b>2,00,00,000</b>			



**DETAILS OF STDR WITH UNION BANK OF INDIA, SECTOR III BRANCH AS AT 31.03.2022**

SL. NO.	STDR A/C NO.	DATE OF DEPOSIT	AMOUNT OF DEPOSIT		PERIOD	DATE OF MATURITY	RATE OF INTEREST
1	607603030002795	02.02.19		99,00,000	37 months	02.03.22	6.85%
2	607603030002798	04.02.19		99,00,000	37 months	04.03.22	6.85%
3	607603030002803	05.02.19		99,00,000	37 months	05.03.22	6.85%
4	607603030002808	06.02.19		300,000	37 months	06.03.22	6.85%
5	607603030003206	28.07.20		1,90,00,000	366 days	28.07.21	5.40%
6	607603030003207	30.07.20		1,90,00,000	366 days	29.07.21	5.40%
7	607603030003209	31.07.20		1,90,00,000	366 days	31.07.21	5.40%
8	607603030003212	31.07.20		1,90,00,000	366 days	01.08.21	5.40%
9	607603030003216	03.08.20		1,90,00,000	366 days	04.08.21	5.40%
10	607603030003217	04.08.20		50,00,000	366 days	05.08.21	5.40%
11	607603030003244	16.09.20		1,50,00,000	366 days	17.09.21	5.25%
12	607603030003246	19.09.20		1,50,00,000	366 days	20.09.21	5.25%
13	607603030003783	23.03.22	1,90,00,000		05 yrs 01 day	24.03.27	5.50%
14	607603030003786	24.03.22	1,90,00,000		05 yrs 01 day	25.03.27	5.50%
15	607603030003787	25.03.22	1,90,00,000		05 yrs 01 day	26.03.27	5.50%
16	607603030003788	28.03.22	80,00,000		05 yrs 01 day	28.03.27	5.50%
<b>TOTAL</b>			<b>6,50,00,000</b>				

**DETAILS OF STDR WITH STATE BANK OF INDIA AS AT 31.03.2022**

SL. NO.	STDR A/C NO.	DATE OF DEPOSIT	AMOUNT OF DEPOSIT		PERIOD	DATE OF MATURITY	RATE OF INTEREST
1	38065201452	06.11.18	1,00,00,000.00		5 years	06.11.23	6.85%
2	38065204226	07.11.18	1,00,00,000.00		5 years	07.11.23	6.85%
3	38065204011	08.11.18	1,00,00,000.00		5 years	08.11.23	6.85%
4	38065205004	09.11.18	1,00,00,000.00		5 years	09.11.23	6.85%
5	38065204805	10.11.18	1,00,00,000.00		5 years	10.11.23	6.85%
6	38189531070	14.01.19	90,00,000.00		5 years	14.01.24	6.85%
7	38189188406	15.01.19	90,00,000.00		5 years	15.01.24	6.85%
8	38189289539	15.01.19	90,00,000.00		5 years	15.01.24	6.85%
9	38208850496	24.01.19	90,00,000.00		5 years	24.01.24	6.85%
10	38215392254	27.01.19	90,00,000.00		5 years	27.01.24	6.85%
11	38215474749	27.01.19	90,00,000.00		5 years	27.01.24	6.85%
12	38215474830	27.01.19	50,00,000.00		5 years	27.01.24	6.85%
13	38215475299	28.01.19	90,00,000.00		5 years	28.01.24	6.85%
14	38215475460	28.01.19	90,00,000.00		5 years	28.01.24	6.85%
15	38215475652	28.01.19	90,00,000.00		5 years	28.01.24	6.85%
16	38215475119	28.01.19	50,00,000.00		5 years	28.01.24	6.85%
17	38220486906	30.01.19	90,00,000.00		5 years	30.01.24	6.85%
18	38308697273	07.03.19	90,00,000.00		5 years	07.03.24	6.85%
19	38315180291	08.03.19	90,00,000.00		5 years	08.03.24	6.85%
20	38315180280	09.03.19	90,00,000.00		5 years	09.03.24	6.85%
21	38315180246	10.03.19	90,00,000.00		5 years	10.03.24	6.85%
22	38315856689	11.03.19	90,00,000.00		5 years	11.03.24	6.85%
23	38318050202	12.03.19	90,00,000.00		5 years	12.03.24	6.85%
24	38322225407	13.03.19	90,00,000.00		5 years	13.03.24	6.85%
25	38324537605	14.03.19	90,00,000.00		5 years	14.03.24	6.85%
26	38328605618	15.03.19	80,00,000.00		5 years	15.03.24	6.85%
27	39424810472	20.06.20		1,90,00,000	366 days	21.06.21	5.10%
28	39427532852	21.06.20		1,90,00,000	366 days	22.06.21	5.10%
29	39428742100	22.06.20		1,90,00,000	366 days	23.06.21	5.10%
30	39433324243	23.06.20		1,90,00,000	366 days	24.06.21	5.10%
31	39436733966	24.06.20		1,90,00,000	366 days	25.06.21	5.10%
32	39441107353	25.06.20		50,00,000	366 days	26.06.21	5.10%
33	40504570390	11.10.21		1,90,00,000		02.11.21	5.40%
34	40504569181	11.10.21		1,90,00,000		02.11.21	5.40%
35	40519546894	19.10.21		1,90,00,000		02.11.21	5.40%
36	40519547026	19.10.21		1,90,00,000		02.11.21	5.40%
37	40519547151	19.10.21		1,90,00,000		02.11.21	5.40%
38	40535706485	27.10.21		50,00,000		02.11.21	5.40%
39	40871274835	23.03.22	1,90,00,000.00			24.03.27	5.50%
40	40872534135	24.03.22	1,90,00,000.00			25.03.27	5.50%
41	40875361112	25.03.22	1,90,00,000.00			26.03.27	5.50%
42	40880001309	28.03.22	1,30,00,000.00			29.03.27	5.50%
<b>TOTAL</b>			<b>30,00,00,000.00</b>				

**DETAILS OF STDR WITH UNION BANK OF INDIA, SECTOR V BRANCH AS AT 31.03.2022**

SL. NO.	STDR A/C NO.	DATE OF DEPOSIT	AMOUNT OF DEPOSIT		PERIOD	DATE OF MATURITY	RATE OF INTEREST
1	530401043722249	16.09.20		1,50,00,000	366 days	17.09.21	5.00%
2	530401043758705	19.09.20		1,50,00,000	366 days	20.09.21	5.00%
3	104523030000042	02.03.21		1,90,00,000	366 days	03.03.22	5.30%
4	104523030000044	03.03.21		1,90,00,000	366 days	04.03.22	5.30%
5	104523030000045	04.03.21		1,90,00,000	366 days	05.03.22	5.30%
6	104523030000046	06.03.21		1,90,00,000	366 days	07.03.22	5.30%
7	104523030000047	08.03.21		1,90,00,000	366 days	09.03.22	5.30%
8	104523030000049	09.03.21		50,00,000	366 days	10.03.22	5.30%
9	104523030000093	29.04.21	1,90,00,000		366 days	30.04.22	5.30%
10	104523030000094	03.05.21	1,90,00,000		366 days	04.05.22	5.30%
11	104523030000095	04.05.21	1,90,00,000		366 days	05.05.22	5.30%
12	104523030000096	05.05.21	1,90,00,000		366 days	06.05.22	5.30%
13	104523030000098	06.05.21	1,90,00,000		366 days	07.05.22	5.30%
14	104523030000101	11.05.21	1,90,00,000		366 days	12.05.22	5.30%
15	104523030000102	12.05.21	60,00,000		366 days	13.05.22	5.30%
16	104523030000130	03.08.21	1,90,00,000		366 days	04.08.22	5.20%
17	104523030000134	04.08.21	1,90,00,000		366 days	05.08.22	5.20%
18	104523030000135	05.08.21	1,90,00,000		366 days	06.08.22	5.20%
19	104523030000136	06.08.21	1,90,00,000		366 days	07.08.22	5.20%
20	104523030000137	09.08.21	1,90,00,000		366 days	10.08.22	5.20%
21	104523030000139	10.08.21	1,90,00,000		366 days	11.08.22	5.20%
22	104523030000140	11.08.21	60,00,000		366 days	12.08.22	5.20%
23	104523030000237	23.03.22	1,90,00,000		05 yrs 01 day	24.03.27	5.50%
24	104523030000238	24.03.22	1,90,00,000		05 yrs 01 day	25.03.27	5.50%
25	104523030000239	25.03.22	1,90,00,000		05 yrs 01 day	26.03.27	5.50%
26	104523030000243	28.03.22	80,00,000		05 yrs 01 day	28.03.27	5.50%
			<b>30,50,00,000</b>				

**WEST BENGAL ELECTRICITY REGULATORY COMMISSION****SCHEDULE – C****CONTINGENT & OTHER LOANS & ADVANCES AS ON 31 MARCH 2022**

Sl. No.	Description	Opening Balance	Additions	Recoveries & Adjustment	Closing Balance
		Rs.	Rs.	Rs.	Rs.
<b>A.</b>	<u>Contingent Advance</u>				
(a)	Advance to PWD				
(b)	Advance to DGS&D				
(c)	Advance to Suppliers				
(d)	Other Advances :–				
	Sub total				
<b>B.</b>	<u>Advances to Employees</u>				
(a)	House building Advance				
(b)	Motor Car/Computer Advance	0.00	0.00	0.00	0.00
(c)	Scooter (Motor Cycle)	0.00	0.00	0.00	0.00
(d)	Other Advance				
	Sub total				
<b>C</b>	<u>Other Advance (to be specified)</u>				
a)	Permanent Imprest	30,000.00	0.00	0.00	30,000.00
b)	Advance to Staff	45,883.00	92,614.00	92,614.00	45,883.00
c)	Festival Advance to staff	0.00	12,000.00	4,800.00	7,200.00
	<b>TOTAL</b>	<b>75,883.00</b>	<b>1,04,614.00</b>	<b>97,414.00</b>	<b>83,083.00</b>

**WEST BENGAL ELECTRICITY REGULATORY COMMISSION****SCHEDULE – D****DEPOSITS AS ON 31 MARCH 2022**

Sl. No.	Description	Opening Balance	Additions	Refunds	Closing Balance
		Rs.	Rs.	Rs.	Rs.
<b>1</b>	<b>Securities Deposit</b>				
(a)	Deposit with Calcutta Telephones	36,435.00	–	–	36,435.00
(b)	Security Deposit for Office Building	–	–	–	–
(c)	Security Deposit for Electricity Connection	1,06,042.00	–	–	1,06,042.00
<b>2</b>	Earnest Money Deposit				
<b>3</b>	Any other deposits				
<b>4</b>	<b>Total</b>	<b>1,42,477.00</b>	<b>–</b>	<b>–</b>	<b>1,42,477.00</b>

**WEST BENGAL ELECTRICITY REGULATORY COMMISSION****SCHEDULE – E****PROVIDENT FUND AS ON 31 MARCH 2022**

Sl. No.	Description	Amount (Rupees)
<b>A</b>	<b>WBERC Contributory Provident Fund</b>	
	Opening Balance	
	Add : Investment made during the year	
	Less : Investment encashed	
	Balance	<b>NIL</b>
<b>B</b>	Others (To be specified)	

**WEST BENGAL ELECTRICITY REGULATORY COMMISSION**  
**SCHEDULE – F**  
**SUNDRY DEBTORS AS ON 31 MARCH 2022**

Sl. No.	Description	Opening Balance	Additions	Adjustments	Closing Balance
		Rs.	Rs.	Rs.	Rs.
<b>A</b>	<b>Accrued Interest for Fixed Deposits</b>				
1	STDR with State Bank of India	4,08,63,850.00	2,01,15,439.00	53,01,250.00	5,56,78,039.00
2	STDR with Union Bank (Bidhannagar Br.)	92,39,154.00	49,33,556.00	1,41,10,170.00	62,540.00
3	TDR with State Bank of India	5,14,507.00	69,82,985.00	65,25,000.00	9,72,492.00
4	STDR with Union Bank (Salt Lake Sector V Br.)	4,26,237.00	1,58,61,884.73	70,32,405.00	92,55,716.73
5	Investment in MOD	28,39,072.00	26,02,326.00	42,65,233.00	11,76,165.00
6	GOI, 8% Saving (Taxable) Bonds 2003 with SBI Kol Main Branch (Cumulative)	33,01,217.00	10,01,667.00	–	43,02,884.00
7	GOI, 8% Saving (Taxable) Bonds 2003 with SBI Kol Main Branch (Non-Cumulative)	1,33,333.00	8,00,000.00	8,00,000.00	1,33,333.00
<b>B</b>	Claims Recoverable	4,500.00	–	–	4,500.00
<b>C</b>	Rates & Taxes receivable	–	–	–	–
<b>D</b>	Sundry receivables	8,25,161.00	15,83,959.00	8,25,161.00	15,83,959.00
	<b>TOTAL</b>	<b>5,81,47,031.00</b>	<b>5,38,81,816.73</b>	<b>3,88,59,219.00</b>	<b>7,31,69,628.73</b>

**WEST BENGAL ELECTRICITY REGULATORY COMMISSION**  
**SCHEDULE – G**  
**GRANTS RECEIVABLE AS ON 31 MARCH 2022**

Sl. No.	Description	Amount (Rs.)
A	From Government of West Bengal	NIL
	Opening Balance	
	Claim for the year	
	Less : Grant received during this year	
	<b>Total</b>	

**WEST BENGAL ELECTRICITY REGULATORY COMMISSION**  
**SCHEDULE – H**  
**CASH IN HAND AS ON 31 MARCH 2022**

Sl. No.	Description	Amount (Rs.)
1	Cash in Hand	0.00

**WEST BENGAL ELECTRICITY REGULATORY COMMISSION**  
**SCHEDULE – I**  
**CASH AT BANK AS ON 31 MARCH 2022**

Sl. No.	Description	Amount (Rs.)
	Cash at Bank (State Bank of India, PBB Branch )	
	CA A/C No. 34098092521	2,39,18,524.73
	CA A/C No. 30391877232	10,117.00
	<b>TOTAL</b>	<b>2,39,28,641.73</b>

**WEST BENGAL ELECTRICITY REGULATORY COMMISSION****SCHEDULE – X****ESTABLISHMENT CHARGES AS ON 31ST MARCH 2022**

Sl. No.	Particulars of expenditure	Chairperson & Members	Officers	Staff	Total
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
1	Pay and Allowances	67,71,170.00	2,23,97,329.00	1,06,65,803.00	3,98,34,302.00
2	Wages	–	–	–	–
3	Remuneration for Professional and other services	–	–	–	–
4	Leave Salary and Pension Contribution	–	34,95,034.00	–	34,95,034.00
<b>TOTAL</b>		<b>67,71,170.00</b>	<b>2,58,92,363.00</b>	<b>1,06,65,803.00</b>	<b>4,33,29,336.00</b>

**WEST BENGAL ELECTRICITY REGULATORY COMMISSION****SCHEDULE – Y****TRAVEL EXPENSES AS ON 31ST MARCH 2022**

Sl. No.	Particulars of expenditure	Chairperson & Members	Officers	Staff	Total
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
		i	ii	iii	iv
A	Domestic Travel	48,656.00	1,22,226.00	–	1,70,882.00
B	Foreign Travel	–	–	–	–
C	Leave Travel Concession	2,80,883.00	–	–	2,80,883.00
<b>Total</b>		<b>3,29,539.00</b>	<b>1,22,226.00</b>	<b>–</b>	<b>4,51,765.00</b>

**WEST BENGAL ELECTRICITY REGULATORY COMMISSION****SCHEDULE – X1****ESTABLISHMENT CHARGES AS ON 31ST MARCH 2022 (INCLUDING PROVISIONS)**

Sl. No.	Particulars of expenditure	Chairperson & Members	Officers	Staff	Total
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
		i	ii	iii	iv
1	Pay and Allowances	68,36,076.00	2,25,05,457.00	1,06,73,738.00	4,00,15,271.00
2	Wages	–	–	–	–
3	Remuneration for Professional and other services	–	–	–	–
4	Leave Salary and Pension Contribution	–	29,09,256.00	–	29,09,256.00
<b>Total</b>		<b>68,36,076.00</b>	<b>2,54,14,713.00</b>	<b>1,06,73,738.00</b>	<b>4,29,24,527.00</b>

**WEST BENGAL ELECTRICITY REGULATORY COMMISSION****SCHEDULE – Y1****TRAVELLING EXPENSES AS ON 31ST MARCH 2022 (INCLUDING PROVISIONAL)**

Sl. No.	Particulars of expenditure	Chairperson & Members	Officers	Staff	Total
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
1	Domestic Travel	48,656.00	1,22,226.00	–	1,70,882.00
2	Foreign Travel	–	–	–	–
3	Leave Travelling Concession	–	–	–	–
<b>Total</b>		<b>48,656.00</b>	<b>1,22,226.00</b>	<b>–</b>	<b>1,70,882.00</b>

**WEST BENGAL ELECTRICITY REGULATORY COMMISSION**  
**SCHEDULE – J**  
**SIGNIFICANT ACCOUNTING POLICIES/NOTES TO ACCOUNTS**

1. West Bengal Electricity Regulatory Commission is a Quasi Judicial body constituted in terms of clause 82 of the Electricity Act, 2003 to discharge the functions as specified under clause 86 of the Electricity Act, 2003. The Annual Statement of Accounts has been prepared in the format as prescribed in the West Bengal Electricity Regulatory Commission (Annual Statement of Accounts) Rules, 2004.
2. Since the Commission is a Statutory Regulatory body and devoid of any commercial activity, all the receipts are not in the nature of income. All incomes and expenses to the extent considered receivable and payable respectively, unless otherwise stated, are accounted for on accrual basis.
3. Fixed Assets are shown at historical cost comprising cost of purchase and installation less accumulated depreciation. All the items of Fixed Assets are scheduled according to the Block of Assets as per provision of the Income Tax Act, 1961. Depreciation on Fixed Assets has been provided as per rates and method prescribed in the Income Tax Act, 1961 therein.
4. Provision for liabilities involving actual occurrence has been considered when there is present obligation as a result of past events and liability is recognizable.
5. Some head of Accounts and items indicated thereon in the format of the Annual Statement of Accounts are re-arranged/ re-grouped for proper disclosure. Previous year's amount has been re-grouped or re-arranged wherever felt necessary.
6. Commission is exempted from paying income tax vide Notification no.1/2018/F. No. 300196/9/2016-ITA-I dt 18.01.2018 of the CBDT. Accordingly, no provision for income tax has been considered.
7. Considering the statement at note 1 and note 2 above, functions and powers of WBERC are not in the nature of commercial character inviting incidence of GST on fees collected. Accordingly, no GST has been considered on such fees.
8. The terminal benefits of employees are accounted for at the time of making payments and reported as per WBERC (Annual Statement of Accounts) Rules, 2004.
9. As per Regulation 3.1 of WBERC (Fees) Regulations, 2013 every application made to the Commission shall be accompanied by fees specified in such Regulations. Accordingly, on admission of a Petition the fees received there against pertaining to the financial year are recognized as revenue for that particular year treating the fees pertaining to the future years as Advance Receipts. The detail status of orders processed/under process duly incorporated in the Annual Report are placed before the State Assembly in compliance in terms of Section 105 of the Electricity Act, 2003
10. Sundry Creditors and other liabilities reported under Schedule 4 (4 - Other Liability) has been presented as per Audit observation for the year 2020-21.

**OFFICE OF THE ACCOUNTANT GENERAL (AUDIT-II), WEST BENGAL****Treasury Buildings****3<sup>rd</sup> MSO Building, 5<sup>th</sup> Floor, CGO Complex, DF Block, Salt Lake,  
Kolkata - 700 064****Separate Audit Report of the Comptroller and Auditor General of India on the accounts of  
West Bengal Electricity Regulatory Commission for the year ended 31<sup>st</sup> March 2022**

We have audited the attached Balance Sheet of West Bengal Electricity Regulatory Commission (WBEC) as at 31 March 2022 and Income & Expenditure Account and Receipts & Payments Accounts for the year ended on that date under Section 19(2) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 read with section 104(2) of the Electricity Act, 2003. These financial statements are the responsibility of the Commission's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc, if any, are reported through Inspection Reports / CAG's Audit Report separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that :

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii. The Balance Sheet, Income & Expenditure Account and Receipts & Payments Accounts dealt with by this report have been drawn up in the format approved by the Government of West Bengal under Section 104(1) read with Section 180(2) of the Electricity Act, 2003;
- iii. In our opinion, proper books of accounts and other relevant records have been maintained by WBEC as required under Section 104(1) of the Electricity Act, 2003 read with the Rule 5 of the West Bengal Electricity Regulatory Commission (Annual Statement of Accounts) Rules 2004 in so far as it appears from our examination of such books.
- iv. We further report that :

**COMMENTS ON ACCOUNTS****A. INCOME AND EXPENDITURE ACCOUNTS**

1. Income:	₹ 1526.75 lakh
Interest on Investment	₹ 496.96 lakh
Balance Sheet	
Sundry Debtors (Schedule F):	₹ 731.70 lakh
Accrued Interest for fixed Deposits:	₹ 715.81 lakh



Above does not include ₹ 8.04 lakh being interest accrued on term deposits. Non-accounting has resulted in understatement of 'Interest on Investment' and 'Accrued Interest for fixed Deposits' by ₹ 8.04 lakh each. Consequently, 'Excess of Income over expenditure' was also understated by the same amount

2. Income :	₹ 1526.75 lakh
Commission/ Fees	₹ 1003.77 lakh
Balance Sheet	
Sundry Creditors and Other Liabilities (Schedule 4):	₹ 447.62 lakh

WBERC in their significant accounting policy (Accounting Policy No.-9) mentioned 'as per regulation 3.1 of WBERC (Fees) Regulations, 2013 every application made to the Commission shall be accompanied by fees specified in such Regulations. Accordingly, **on admission of a petition the fees received there against pertaining to the financial year are recognised as revenue** for that particular year and treating the fees pertaining to the future years as Advance Receipts'.

Thus, fees for any petition should be recognised as income only after admission of the same by WBERC. WBERC received ₹ 217.01 lakh for 22 petitions for 'Annual Performance Review' and 'Review of Tariff Orders' during the year 2021-22 and accounted the entire amount as income. The above amount of ₹ 27.17 lakh towards three petitions admitted by WBERC during 2022-23.

The above resulted in overstatement of 'Commission/Fees' and understatement of 'Other Liabilities' by ₹ 27.17 lakh each. Consequently, 'Excess of Income over expenditure was overstated by the same amount.

3. Income :	₹ 1526.75 lakh
Commission/ Fees	₹ 1003.77 lakh
Balance Sheet	
Sundry Creditors and Other Liabilities (Schedule 4):	₹ 447.62 lakh
Fees Received for MYT Petitions	₹ 275.28 lakh

WBERC in their significant accounting policy (Accounting Policy No.-9) mentioned that '*as per regulation 3.1 of WBERC (Fees) Regulations, 2013 every application made to the Commission shall be accompanied by fees specified in such Regulations. Accordingly, on admission of a petition the fees received there against pertaining to the financial year are recognised as revenue for that particular year and treating the fees pertaining to the future years as Advance Receipts*'.

Thus, fees relating to current year petition should be recognised as income in the current year and fees relating to future years should be recognised as 'Prepaid Income' under the head 'Other Liabilities'.

WBERC had received fees of ₹ 265.66 lakh, ₹ 579.36 lakh and ₹ 6.65 lakh during the year 2019-20, 2020-21 and 2021-22, respectively against the Multi Year Tariff(MYT) petition for the seventh control period (Seventh control period consisting of 2020-21, 2021-22 and 2022-23).

In accordance with the accounting policy WBERC should have distributed the fees of ₹ 851.67 lakh evenly over the three years as ₹ 283.89 lakh each year. It was noticed that instead of ₹ 851.67 lakh, WBERC evenly distributed fees of ₹ 825.85 lakh over the three years (₹ 275.28 lakh each year). The balance ₹ 25.82 lakh (₹ 851.67 lakh minus ₹ 825.85 lakh) was accounted as income ₹ 19.17 lakh (2020-21) and ₹ 6.65 lakh (2021-22) in deviation of their accounting policy.

Non-distribution of balance fees of ₹ 25.82 lakh equally over the three years had resulted in overstatement of Capital fund by ₹ 10.56 lakh (₹ 19.17 lakh minus ₹ 8.61 lakh), understatement of 'Commissions/ Fees' by ₹ 1.96 lakh (₹ 8.61 lakh minus ₹ 6.65 lakh) and understatement of 'Other Liabilities' by ₹ 8.60 lakh (₹ 25.82 lakh/3 years). Consequently, 'Excess of Income over Expenditure' was also understated by ₹ 1.96 lakh.

B. GENERAL OBSERVATION

4. (i) Due to double consideration of encashment of STDR with SBI amounting to ₹ 10.00 crore ( SL No. 33 to 38 of Schedule-B), encashment of STDR with SBI under 'Schedule – B' was wrongly shown as ₹ 30.00 Crore instead of ₹ 20.00 Crore, which needs to be rectified.
- (ii) Capital Fund as per Balance Sheet was ₹ 9404.40 lakh and as per Schedule –I was Rs. 238.55 which needs to be reconciled.
- v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipts & Payments Accounts dealt with by this report are in agreement with the books of accounts.
- vi. In our opinion and to the best of our information and according to the explanations given to us, the said Financial Statements read with the Accounting policy and Notes to Accounts and subject to the significant matters stated above and other matters mentioned in **Annexure-I** to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India. In so far as it relates to :—
- (a) The Balance Sheet of the state of affairs of WBERC as at 31 Mar 2022 and
- (b) The Income and Expenditure Account of the excess of income and expenditure for the year ended on that date.
5. A review of accounts showing the summarized financial results of WBERC for the last three years is given in **Annexure - II**.

For and on behalf of the  
Comptroller & Auditor General of India

Sd/ - xx xx xx  
(Anadi Misra)

Accountant General (Audit-II)  
West Bengal

Place : Kolkata

Date :

### Annexure-I to Audit Report

- (a) **Adequacy of internal audit system :-** Internal audit has not been conducted since inception of WBERC.
- (b) **Adequacy of internal control system :-** Based on test check of the records of WBERC, instances indicating inadequacy of internal controls were not noticed.
- (c) **System of physical verification of fixed assets :-** WBERC undertook physical verification of fixed assets at the year end and balances as per the verification report were certified by WBERC as being in agreement with the statement of fixed assets.
- (d) **System of physical verification of inventory :-** WBERC, being a regulatory authority, does not maintain inventory.
- (e) **Regularity in payment of statutory dues :-** Based on the test check of records, WBERC was generally regular in deposit of statutory dues.
- (f) **Any other observation on the functioning of WBERC, which suggests a significant risk to financial reporting :-** Based on test check of records, items of significant risk to financial reporting were not observed.

### Annexure-II to Audit Report

#### **Review of Accounts of West Bengal Electricity Regulatory Commission for the year ended 31<sup>st</sup> March 2022.**

NOTE : This review of Accounts has been prepared without taking into account the audit observations/ comments contained in the Audit Report of the Comptroller and Auditor General of India.

(Figures in Rs. Lakh)

Sl. No.	Particulars	2019-20	2020-21	2021-22
<b>A.</b>	<b>Income</b>			
(i)	Fees from Utilities	971.65	902.68	1003.77
(ii)	Grant from State Govt.	-	-	-
(iii)	Interest received from bank	890.32	534.10	522.98
(iv)	Miscellaneous receipt	-	7.64	0.01
	<b>Total</b>	<b>1861.97</b>	<b>1444.42</b>	<b>1526.76</b>

<b>B.</b>	<b>Expenditure</b>			
(i)	Establishment charges	389.32	508.32	519.63
(ii)	Administrative and other office expenses	324.08	373.60	458.73
(iii)	Repair & maintenance	86.63	24.37	4.45
(iv)	Miscellaneous expenditure	67.78	49.94	58.91
(v)	Depreciation	16.21	22.17	18.68
	<b>Total</b>	<b>884.02</b>	<b>978.40</b>	<b>1060.40</b>
<b>C.</b>	<b>Excess of income over expenditure (A-B)</b>	<b>977.95</b>	<b>466.02</b>	<b>466.36</b>

**WEST BENGAL ELECTRICITY REGULATORY COMMISSION**  
**WBERC'S REPLY TO AUDIT PARAS ON THE ACCOUNTS FOR THE YEAR**  
**ENDED 31 MARCH 2022**

<b>A. INCOME AND EXPENDITURE ACCOUNTS</b>														
Sl. No.	Reply to Comments on Accounts													
1	<p>It is submitted that an amount of Rs. 75 lakhs was invested as non-cumulative term deposit (TDR No. 34988869463) on 11.05.2020 with the SBI PBB Salt Lake. This being a non-cumulative deposit, the interest amounting to Rs. 1,06,875/- (Rupees one lakh six thousand eight hundred and seventy-five only) is credited quarterly on 11<sup>th</sup> May, 11<sup>th</sup> August, 11<sup>th</sup> November and 11<sup>th</sup> February of each year by the Bank to WBERC's current account. The total amount received upto 11.02.2022 beginning from the date of investment is Rs. 7,48,125 (Rs. 1,06,875 × 7 Quarters). Accordingly, the interest accrued but not due for the Financial year 2021-22 pertains to the period 12.02.2022 to 31.03.2022 (i.e. 47 days). This amount comes to Rs. 55,813/- [(Rs. 1,06,875/90) × 47] instead of Rs. 8.04 lakh as stated by the Audit.</p> <p>The amount is only 0.11% of the total interest income of Rs. 5.23 crore as booked in the accounts for 2021-22.</p>													
2	<p>It is submitted that as per regulation 3.1 of WBERC (Fees) Regulations, 2013 every application made to the Commission shall be accompanied by fees specified in such Regulations. This is applicable for all petitions including Multi Year Tariff Petitions. The receipt of fees is related with the submission of Petitions. The Accounting Note -9 was included as disclosure in the Accounts of 2020-21 subsequent to the suggestions of Audit in their Draft Separate Audit Report issued vide No. OA/A/AMG-IV/SAR/WBERC/2019-20/152 dated 26.08.2021 in respect of the fees being recognized as revenue irrespective of the date of issuance of the orders (General Observation no 1). The spirit of the note was to give clarity regarding the treatment of fees received against the Multi Year Tariff Petitions which may please be noted from the last line of the Policy/Note referred by the Audit. The same note was accepted and not commented upon in the Accounts of 2020-21. Further, it is submitted that since fees received is related to submission of petition, once the petition is submitted with fees, the process of the petition is done according to the extant regulations. There is no provision for refund of fees once submitted along with the Petition. Therefore, the fees received during a financial year for all petitions (except for the Multi Year Tariff Petition) is revenue receipt for that particular financial year. Accordingly, the fees of Rs. 27.17 lakhs stated by the Audit, received against Petitions other than MYT Petition are revenue receipts for the year in which the same has been received and treated as revenue for the year 2021-22. Therefore, there is no overstatement of Commission/Fees or understatement of Other Liabilities.</p>													
3	<p>The total fees received for MYT Petitions of 7<sup>th</sup> Control Period during 2019-20 to 2021-22 is Rs. 852.29 lakh as detailed below :</p> <p style="text-align: right;">Figures in Rs. lakh</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Particulars</th> <th style="text-align: center;">2019-20</th> <th style="text-align: center;">2020-21</th> <th style="text-align: center;">2021-22</th> <th style="text-align: center;">Total</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Fees for MYT 7th Control Period</td> <td style="text-align: center;">265.66</td> <td style="text-align: center;">579.98</td> <td style="text-align: center;">6.65</td> <td style="text-align: center;">852.29</td> </tr> </tbody> </table> <p>Out of this the amount of Rs. 25.82 lakh as pointed by Audit has been inadvertently treated. The amount of Rs. 8.61 lakh (Rs. 25.82 lakh/3) will be adjusted appropriately in the subsequent year. The amount of Rs. 8.61 lakh is 1.01% of the total amount of MYT Fees of Rs. 852.29 lakhs.</p>				Particulars	2019-20	2020-21	2021-22	Total	Fees for MYT 7th Control Period	265.66	579.98	6.65	852.29
Particulars	2019-20	2020-21	2021-22	Total										
Fees for MYT 7th Control Period	265.66	579.98	6.65	852.29										

<b>B. GENERAL OBSERVATIONS</b>	
<b>Sl. No.</b>	<b>Reply to Comments on Accounts</b>
1. (i)	Rectified in the Printed Accounts
1. (ii)	The Schedule I pertains to the Fixed Assets as per format given in WBERC (Annual Statement of Accounts) Rules, 2004 issued vide Notification No. 174-Power/III dated 15 <sup>th</sup> April, 2004 of the Department of Power, GoWB. Amount shown under Capital Fund as per Balance Sheet and in Schedule I are reconciled. The apparent deviation arises in figures due to adherence to the formats given in WBERC (Annual Statement of Accounts) Rules, 2004.
	<b>Annexure - I to Audit Report</b>
a	Audit as specified in Section 104 of Electricity Act, 2003 is being conducted by the Comptroller and Auditor General of India
b	Informative, hence no comments
c	Informative, hence no comments
d	Informative, hence no comments
e	Informative, hence no comments
f	Informative, hence no comments