



WEST BENGAL ELECTRICITY REGULATORY COMMISSION



ANNUAL STATEMENT OF ACCOUNTS

2022-2023

WEST BENGAL ELECTRICITY REGULATORY COMMISSION

ANNUAL STATEMENT OF ACCOUNTS 2022-2023

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**CONSIDERATION AND INITIAL ADOPTION OF THE ANNUAL STATEMENT OF
ACCOUNTS OF THE WEST BENGAL ELECTRICITY REGULATORY COMMISSION
FOR THE YEAR 2022-23**

“The Annual Statement of Accounts for the year 2022-23 of The West Bengal Electricity Regulatory Commission are considered and initially adopted in terms of Rules 4 & 7 of the West Bengal Electricity Regulatory Commission (Annual Statement of Accounts) Rules, 2004, notified by the Government of West Bengal under the provision of clause (h) of sub-section (2) of Section 180, read with sub-section (1) of Section 104 of the Electricity Act, 2003. It is decided that the Accounts be signed by **Shri B K Raja, Jt Adv(Fin), Shri A K Mukhopadhyay, Jt Adv(Finance), Smt Mausumi Guha Roy, IAS, Secretary, Shri Pulak Kumar Tewari, Hon’ble Member and Dr. M V Rao, Hon’ble Chairperson**, on behalf of the Commission and be sent to Office of the Comptroller and Auditor General of India for conducting audit and issue of Audit Certificate.”

Sd/ - xx xx xx
(Pulak Kumar Tewari)
Member, WBERC
31 August 2023

Sd/ - xx xx xx
(M V Rao)
Chairperson, WBERC
31 August 2023

West Bengal Electricity Regulatory Commission
DEC Building, Plot No. AH/5, Premises No. MAR 16-1111
Action Area 1A, New Town, Kolkata-700163

WEST BENGAL ELECTRICITY REGULATORY COMMISSION
RECEIPT AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2023

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Previous Year 2021-22		To Receipt	Current Year 2022-23		Previous Year 2021-22		By Payments	Current Year 2022-23	
Amount Rs.	Amount Rs.		Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.		Amount Rs.	Amount Rs.
16,04,20,477.03	-	1 Opening Balance				3,98,34,302.00	1 Establishment Charges and Schedule X)		
	16,04,09,421.03	(i) Cash in Hand	-				(i) Pay and Allowances	3,77,81,118.00	
	11,056.00	(ii) Cash at Bank A/C No. I	2,39,18,524.73				(ii) Wages	-	
		Cash at Bank A/C No. II	10,117.00	2,39,28,641.73			(iii) Remuneration for Professional and other services	-	
52,37,68,825.00		2 Grants-in-Aid from Govt. of WB	-			34,95,034.00	(iv) Leave Salary and Pension Contribution	30,49,010.00	
		3 Receipts of the Commission					(v) Travel Expenses (Sch-Y)		
		(i) Receipt from Investments				1,70,882.00	(a) Domestic Travel	7,44,584.00	
	49,00,00,000.00	(a) Investment Encashed	24,00,00,000.00				(b) Foreign Travel	71,673.00	
	3,37,68,825.00	(b) Interest on Investments	2,92,16,077.00	26,92,16,077.00			(c) Leave Travel Concession	2,72,276.00	
		(ii) Recovery of Loans and Advances from Employees	-			2,80,883.00	(vi) Honorarium	33,32,423.00	
		(iii) Other Receipts				24,09,994.00	(vii) Gratuity under Gratuity Act 1972	15,02,514.00	
		(a) Commission	-			10,19,903.00	(viii) Medical & Healthcare facilities	5,36,000.00	
		(b) Fees, fines and Penalty	17,32,67,561.00			6,99,804.00	(ix) Ex Gratia	1,68,400.00	
		(c) Interest on Cash at Bank	23,61,821.00			1,02,500.00	(x) Other Establishment charges		
7,80,76,013.70		(d) Interest on loans and Advances to Employees	-			10,93,553.00	(a) Cash equivalent to Leave salary	20,00,276.00	
		(e) Miscellaneous receipts	25,78,603.00	17,82,07,985.00		4,22,105.00	(b) Employers EPF to WBSEDCL & PDCL	4,05,352.00	
	9,62,384.00	(i) EPF/EPS Contribution	12,74,989.00		5,05,52,886.00		(c) Employers Contribution to EPF	9,19,150.00	
	13,89,881.00	(ii) Income Tax Deducted at Source	1,21,19,623.00			10,23,926.00	(d) Reimbursement of Leave Salary	1,26,241.00	5,09,09,017.00
	95,05,326.00	(iii) Other deductions/recovery from Pay Bill	20,29,417.00				2 Administrative and other Office Expenses		
1,45,58,831.00		(iv) Refund of Bank Charges	1,298.00			13,62,317.00	(i) Meeting/Conference etc. Charges	21,48,419.00	
	42,65,233.00	(v) Refund of Temporary Advance	85,400.00	1,55,10,727.00		2,10,685.00	(ii) Telephone & Fax expenses	2,41,109.00	
		4 Deposit receipts				2,02,29,928.00	(iii) (a) Rent	2,16,32,644.00	
	92,614.00	(i) Security Deposit	-			7,50,722.00	(b) Rates & Taxes	1,43,320.00	
		(ii) Earnest money deposit	50,000.00			46,179.00	(iv) Newspapers/ Periodicals	22,339.00	
2,50,000.00		(iii) Other Deposit	-	50,000.00		3,65,438.00	(v) Advertisement/ Publicity	5,36,836.00	
		5 Remittance receipt other than recoveries from Pay bills				58,000.00	(vi) Postage & Telegrams	-	
						4,18,359.00	(vii) Stationery & Printing	7,81,697.00	
						(viii) Licences	-	2,55,06,364.00	
77,70,74,146.73		C/F		48,69,13,430.73		7,39,94,514.00	C/F		7,64,15,381.00

Place : Kolkata
Date : 31 August 2023

Sd/-
(B K Raja)
Jt. Adviser (Finance), WBERC

Sd/-
(A K Mukhopadhyay)
Jt. Adviser (Finance), WBERC

Sd/-
(Mausumi Guha Roy)
Secretary, WBERC

Sd/-
(Pulak Kumar Tewari)
Member, WBERC

Sd/-
(M. V. Rao)
Chairperson, WBERC

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Previous Year 2021-22		To Receipts	Current Year 2022-23		Previous Year 2021-22		By Payments	Current Year 2022-23	
Amount Rs.	Amount Rs.		Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.		Amount Rs.	Amount Rs.
77,70,74,146.73		B/F	48,69,13,430.73	7,39,94,514.00			B/F		7,64,15,381.00
							(ix) Printing	-	
							(x) Publications	-	
						4,22,471.00	(xi) Electricity charges	4,44,677.00	
						56,354.00	(xii) Petrol, oil & lubricants	33,400.00	
						87,58,857.00	(xiii) Vehicles hire charges	86,43,238.00	
						30,98,580.00	(xiv) Legal expenses	1,53,04,351.00	
						-	(xv) Hospitality expenses	-	
						-	(xvi) Audit Fee	78,550.00	
						-	(xvii) Repair & Maintenance	-	
						4,28,510.00	(a) Office Building	-	
						12,744.00	(b) Machinery & Equipments	8,69,575.00	
						-	(c) Furniture & Fittings	12,744.00	
						-	(d) Vehicles	-	
						-	(xviii) Training expenses	-	
						-	(xix) Miscellaneous expenses	-	
						-	(a) Pest Control Management	99,309.00	
						5,97,920.00	(b) Misc Office expense	10,25,422.00	
						3,16,327.00	(c) Security Expenses	3,67,202.00	
						7,92,772.00	(d) House keeping	9,56,183.00	
						4,28,129.00	(e) Pantry service	5,34,440.00	
						1,298.00	(f) Bank Charges	-	
						9,97,200.00	(g) Annual Subscription	11,57,681.00	
						18,880.00	(h) Web hoisting Charges	-	
						9,80,117.00	(i) Internet Data expense	9,08,145.00	
						6,72,509.00	(j) Manpower Engagement Charges	9,48,867.00	
						7,478.00	General Insurance charges	7,017.00	
						-	(xx) Members' (Meetings) fee	-	
						2,34,97,022.00	(xxi) Consultancy Fees	1,42,38,913.00	4,56,29,714.00
						59,06,876.00	(xxii) Non-recurring expenditure		
						-	(i) Lands and Buildings	-	
						-	(ii) Motor Vehicles	-	
						87,698.00	(iii) Furniture & Fixtures	-	
						-	(iv) Equipment & Machinery	-	
						7,50,487.00	(a) Computer & Accessories	2,13,226.00	
						-	(b) Electrical equipment	-	
						1,45,140.00	(c) Office Equipment	94,810.00	
						-	(v) Xerox/Duplicating Machine	-	
						-	(vi) Typewriter machine	-	
						-	(vii) Books & Publications	-	
						-	(viii) Fax Machine	-	
						9,83,325.00	(ix) Telephone Installation	-	3,08,036.00
77,70,74,146.73		C/F	48,69,13,430.73	9,84,74,861.00			C/F		12,23,53,131.00

Place : Kolkata
Date : 31 August 2023

Sd/-
(B K Raja)
Jt. Adviser (Finance), WBERC

Sd/-
(A K Mukhopadhyay)
Jt. Adviser (Finance), WBERC

Sd/-
(Mausumi Guha Roy)
Secretary, WBERC

Sd/-
(Pulak Kumar Tewari)
Member, WBERC

Sd/-
(M. V. Rao)
Chairperson, WBERC

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Previous Year 2021-22		To Receipt	Current Year 2022-23		Previous Year 2021-22		By Payments	Current Year 2022-23	
Amount Rs.	Amount Rs.		Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.		Amount Rs.	Amount Rs.
77,70,74,146.73		B/F	48,69,13,430.73	9,84,74,861.00 64,00,00,000.00	64,00,00,000.00	4	B/F		12,23,53,131.00 32,00,00,000.00
						5	Investments		
							Advance to Staff		
						(i)	House Building advance	-	
						(ii)	Motor car/motor cycle/Scooter advance	-	
						(iii)	Personal Computer Advance	-	
						(iv)	Cycle advance	-	
						(v)	Festival advance	-	
						(vi)	Others to be specified	-	
							Medical Advance	-	
						7,200.00			
						7,200.00			
							6		
							Contingent Advance		
							(i) Advance for work	-	
						92,614.00	(ii) Advance for purchase	85,400.00	85,400.00
							7		
							Deposits Payments (particulars of deposits is to be indicated)		
							(a) Remittance of GPF/GSLI/FWC	-	
							(b) Refund of Misc Receipt	12,500.00	
							(c) Remittance of Professional Tax	79,330.00	
							(d) Remittance of CTF	33,626.00	
							(e) Remittance of HRA	1,92,540.00	
							(f) Remittance of GPF Chairperson & Members	12,21,440.00	
							(g) Deposit overdrawl of Salary to GoWB	82,791.00	
							(h) Employees EPF contribution to PDCL	2,36,152.00	
							(i) Employees PF Contto WBPDCI & WBSETCL	4,12,490.00	
							(j) Employees Contribution to EPF	8,69,637.00	
							(k) Employees Contribution to WBSEDCL	1,69,200.00	
							(l) Income Tax to IT Authority	1,21,19,623.00	
							(m) Refund of EMD	1,00,000.00	1,55,29,329.00
							8		
							Closing Balance		
							(i) Cash in hand	-	
							(ii) Cash at Bank - A/C I	2,89,35,077.73	
							(iii) Cash at Bank - A/C II	10,493.00	2,89,45,570.73
77,70,74,146.73		TOTAL	48,69,13,430.73	77,70,74,146.73			TOTAL		48,69,13,430.73

Place : Kolkata
Date : 31 August 2023

Sd/-
(B K Raja)
Jt. Adviser (Finance), WBERC

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(A K Mukhopadhyay)
Jt. Adviser (Finance), WBERC

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(Mausumi Guha Roy)
Secretary, WBERC

Sd/-
(Pulak Kumar Tewari)
Member, WBERC

Sd/-
(M. V. Rao)
Chairperson, WBERC

WEST BENGAL ELECTRICITY REGULATORY COMMISSION
INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2023

ANNEXURE - II

Previous Year 2021-22		Sl. No.	EXPENDITURE	Current Year 2022-23		Previous Year 2021-22		Sl. No.	INCOME	Current Year 2022-23	
Amount (Rs.)	Amount (Rs.)			Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)			Amount (Rs.)	Amount (Rs.)
	4,00,15,271.00	A	Establishment charges (Schedule X1)					1	Grant in Aid from Govt. of West Bengal	-	
	-	1	Pay and Allowances	3,74,09,146.00					Add : Grants-in-aid receivable	-	
	-	2	Wages	-					Total	-	
	-	3	Remuneration for Professional and other services	-					Less : Amount capitalised	-	
	29,09,256.00	4	(a) Leave Salary & Pension Contribution	41,58,968.00		4,96,95,531.73	4,96,95,531.73	2	Net Total	-	
	17,73,507.00		(b) Gratuity (including provisions for gratuity)	10,31,288.00		26,02,326.00	26,02,326.00	3	Interest on Investment	5,68,68,665.00	5,68,68,665.00
	-	5	Travel Expenses (Schedule - Y1)			10,03,76,613.70	10,03,76,613.70	4	Interest on Cash at Bank	25,71,377.00	25,71,377.00
	-		(a) Foreign Travels	71,673.00				5	Commission / Fees	10,95,81,709.00	10,95,81,709.00
	1,70,882.00		(b) Domestic Travels	7,71,344.00		1,300.00	-		Miscellaneous Receipts	-	
	2,80,883.00		(c) Leave Travel Concession	2,72,276.00			-		(i) Sale of Old Newspapers etc.	-	
	24,47,244.00	6	Honorarium	34,40,267.00			-		(ii) Sale of Tender Papers	-	
	-	7	Overtime Allowances	-			-		(iii) Refund of A/c Keeping Charge	1,298.00	1,298.00
	6,51,060.00	8	Medical & Healthcare facilities	5,22,093.00			-	6	Provision for Gratuities - Provision made during the year	-	
	1,12,000.00	9	Bonus	1,91,400.00			-	7	Excess of Expenditure over Income	-	
	21,65,728.00	10	Other Establishment charges				-				
	-		(a) Cash Equivalent to leave salary	9,28,101.00			-				
5,19,62,619.00	14,36,788.00		(b) Employers Contribution to EPF/EPS for own employees and others	13,08,175.00	5,01,04,731.00						
		B	Administrative & other office expenses								
	8,31,959.00	1	Meeting / Conference etc.	1,00,174.00							
	2,16,291.00	2	Telephone & Fax expenses	2,25,636.00							
	2,02,29,928.00	3	Rent, rates & taxes	2,16,44,444.00							
	45,979.00	4	Newspapers/Periodicals	18,351.00							
	2,80,977.00	5	Advertisement and Publicity	5,16,575.00							
	58,000.00	6	Postage and Telegram	-							
	-	7	Liveries	-							
	4,32,154.00	8	Stationery & Printing	8,15,050.00							
	-	9	Publications	-							
	4,16,833.00	10	Water and Electricity charges	4,03,225.00							
	56,354.00	11	Petrol, Oil and Lubricating costs	33,400.00							
	86,55,088.00	12	Vehicles hire charges	86,91,625.00							
	78,36,474.00	13	Legal expenses	1,34,04,381.00							
	7,478.00	14	General Insurance charges	7,017.00							
	-	15	Members Meeting Fees	-							
	64,95,454.00	16	Consultancy fees	1,47,84,804.00							
	-	17	Training expenses	-							
	-	18	Hospitality expenses	-							
4,58,72,969.00	3,10,000.00	19	Audit fees	59,500.00	6,07,04,182.00						
		C	Repair and Maintenance								
	-		(a) Office Building	-							
	4,31,832.00		(b) Machinery & Equipment	9,25,245.00							
	12,744.00		(c) Furniture & Fittings	12,744.00							
4,44,576.00			(d) Vehicles	-	9,37,989.00						
18,67,939.61	18,67,939.61	D	Depreciation		14,96,834.27						
		E	Miscellaneous Expenses								
	1,298.00		(a) Bank Charge								
	3,44,531.00		(b) Security Expense	3,37,892.00							
	7,55,335.00		(c) Service Tax/GST	1,43,320.00							
	9,85,000.00		(d) Fees & Subscription	11,57,681.00							
	9,52,421.00		(e) Internet Data service Charges	9,22,711.00							
58,91,354.00	28,52,769.00		(f) Other Office Expense	45,67,545.00	71,29,149.00						
4,66,36,313.82		F	Excess of Income over expenditure		4,86,50,163.73						
15,26,75,771.43			TOTAL		16,90,23,049.00	15,26,75,771.43			TOTAL		16,90,23,049.00

Place : Kolkata
Date : 31 August 2023

Sd/-
(B K Raja)
Jt. Adviser (Finance), WBERC

Sd/-
(A K Mukhopadhyay)
Jt. Adviser (Finance), WBERC

Sd/-
(Mausumi Guha Roy)
Secretary, WBERC

Sd/-
(Pulak Kumar Tewari)
Member, WBERC

Sd/-
(M.V. Rao)
Chairperson, WBERC

WEST BENGAL ELECTRICITY REGULATORY COMMISSION
BALANCE SHEET AS ON 31 MARCH 2023

ANNEXURE - III

31st March 2022 Amount Rs.	Liabilities		31st March 2023 Amount Rs.	31st March 2022 Amount Rs.	Assets		31st March 2023 Amount Rs.
	Capital Fund	Schedule-1		79,94,235.60	Fixed Assets	(Schedule-A)	68,05,437.33
89,38,03,780.24	Opening Balance		94,04,40,094.06	88,00,00,000.00	Investment	(Schedule-B)	96,00,00,000.00
-	Add : Additional during the year			83,083.00	Contingents and other Loans and Advances	(Schedule-C)	30,000.00
4,66,36,313.82	Add : (Less) Excess of income (or expenditure over Income) during the year transferred from income and expenditure account		4,86,50,163.73	1,42,477.00	Deposits	(Schedule-D)	1,42,477.00
				-	Provident Funds	(Schedule-E)	-
				7,31,69,628.73	Sundry debtors	(Schedule-F)	9,95,35,742.73
				-	Grants Receivable	(Schedule-G)	-
	Loans:			96,13,89,424.33	Closing Balance		1,06,65,13,657.06
	Liabilities and Provisions			-	Cash in Hand	(Schedule-H)	-
-	Remittances	(Schedule-2)	-	2,39,28,641.73	Cash at Bank	(Schedule-I)	2,89,45,570.73
1,16,293.00	Provident Funds	(Schedule-3)	99,966.00				
4,47,61,679.00	Sundry creditors and other liabilities	(Schedule-4)	10,62,69,004.00				
-	Provision for gratuities (for all employees)	(Schedule-5)	-				
98,53,18,066.06	TOTAL		1,09,54,59,227.79	98,53,18,066.06			1,09,54,59,227.79

Place : Kolkata
Date : 31 August 2023

Sd/-
(B K Raja)
Jt. Adviser (Finance), WBERC

Sd/-
(A K Mukhopadhyay)
Jt. Adviser (Finance), WBERC

Sd/-
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Secretary, WBERC

Sd/-
(Pulak Kumar Tewari)
Member, WBERC

Sd/-
(M.V. Rao)
Chairperson, WBERC

WEST BENGAL ELECTRICITY REGULATORY COMMISSION

SCHEDULE - 1

CAPITAL FUND AS ON 31 MARCH 2023

Sl. No.	Description	Opening Balance as on 01.04.2022	Additions during 2022-23	Total as on 31.03.2023	Amount Written Off	Closing Balance as on 31.03.2023
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
1	2	3	4	5	6	7
1	Land					
2	Building					
3	Furniture & Fixtures	1,06,44,887.00	-	1,06,44,887.00	-	1,06,44,887.00
4	Machinery & Equipment					
	(a) Electrical Equipment	9,24,213.00	-	9,24,213.00	-	9,24,213.00
	(b) Computer & Accessories	94,14,773.00	2,13,226.00	96,27,999.00	-	96,27,999.00
	(c) Office Equipment	16,98,411.00	94,810.00	17,93,221.00	-	17,93,221.00
5	Motor Vehicles	8,62,401.00	-	8,62,401.00	-	8,62,401.00
6	Books & Publications	3,10,773.00	-	3,10,773.00	-	3,10,773.00
7	Gifted/Donated Assets	-	-	-	-	-
8	Others (to be specified)	-	-	-	-	-
	Total	2,38,55,458.00	3,08,036.00	2,41,63,494.00	-	2,41,63,494.00

WEST BENGAL ELECTRICITY REGULATORY COMMISSION

SCHEDULE -2

REMITTANCES AS ON 31 MARCH 2023

(in Rupees)

SI. No.	Description	Opening Balance	Additions	Amount written off	Closing Balance
1	2	3	4	5	6
1	General Provident Fund etc. of Staff on deputation				
2	Licence Fee				
3	Income Tax			NIL	
4	Sales Tax				
5	Recoveries of Loans and Advances				
6	Others (to be specified)				
	Total	-	-	-	-

WEST BENGAL ELECTRICITY REGULATORY COMMISSION

SCHEDULE - 3

PROVIDENT FUND AS ON 31 MARCH 2023

Sl. No.	Description	Amount (Rupees)	Amount (Rupees)
A	SERC Provident Fund		
1	Opening Balance		
2	Subscription		
3	Recovery of Advance		
4	Interest		
	Total		
	Less : Advance/Final Payment/Investment		
B	Pension and other Retirement Benefit Funds		
1	Opening Balance	1,16,293.00	1,16,293.00
2	Pension Funds	25,83,164.00	25,83,164.00
3	Retirement Benefit Fund		
4	Interest		
	Total	26,99,457.00	26,99,457.00
	Less : Payment / Investment	25,99,491.00	25,99,491.00
	Grand Total	99,966.00	99,966.00

WEST BENGAL ELECTRICITY REGULATORY COMMISSION

SCHEDULE - 4

SUNDRY CREDITORS & OTHER LIABILITIES AS ON 31 MARCH 2023

Sl. No.	Description	Opening Balance as on 01.04.2022	Additions during 2022-23	Total as on 31.03.2023	Repayments	Closing Balance as on 31.03.2023
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
1	2	3	4	5	6	7
1	Security Deposits	120.00	–	120.00	–	120.00
2	Earnest Money Deposits	2,46,000.00	50,000.00	2,96,000.00	1,00,000.00	1,96,000.00
3	Sundry Creditors	–	–	–	–	–
4	Other liabilities (to be specified)					
	(a) Liability towards employee expenses (Leave Salary, Pension contribution, Bonus, etc.)	72,45,793.00	64,31,074.00	1,36,76,867.00	72,45,793.00	64,31,074.00
	(b) Liabilities towards Service received (Car Hire Charges, Security, Professional fees)	29,89,393.00	32,63,627.00	62,53,020.00	29,89,393.00	32,63,627.00
	(c) Outstanding Legal expenses	50,00,136.00	31,00,166.00	81,00,302.00	50,00,136.00	31,00,166.00
	(d) Liabilities for Asset procurement	–	–	–	–	–
	(e) Outstanding Office expenses	17,12,680.00	10,96,108.00	28,08,788.00	17,12,680.00	10,96,108.00
	(f) Amount Refundable	12,500.00	–	12,500.00	12,500.00	–
	(g) Fees Received for MYT Petitions #	2,75,28,217.00	9,21,55,069.00	11,96,83,286.00	2,75,28,217.00	9,21,55,069.00
	(h) TDS	–	1,21,19,623.00	1,21,19,623.00	1,21,19,623.00	–
	(i) Others	26,840.00	–	26,840.00	–	26,840.00
5	Unspent Grants returnable/ refundable to Government	–	–	–	–	–
	Total	4,47,61,679.00	11,82,15,667.00	16,29,50,506.00	5,67,08,342.00	10,62,69,004.00

Fees received for MYT petitions as per extant Regulation treated as advance in line with accounting principles for the period beyond the current financial year.

WEST BENGAL ELECTRICITY REGULATORY COMMISSION

SCHEDULE - 5

PROVISION FOR GRATUITIES AS ON 31ST MARCH 2023

Sl. No.	Description	Amount (Rupees)	Amount (Rupees)
1	Opening Balance		
2	Provision made during this year		
	Total		
	Less : Payment made during this year		<u>NIL</u>
	1		
	2		
	3		
	Net Balance		

WEST BENGAL ELECTRICITY REGULATORY COMMISSION

SCHEDULE – A

FIXED ASSETS AS ON 31ST MARCH 2023

(FIGURE IN RUPEES)											
Sl. No.	Particulars of Assets	Gross Block				Depreciation				Net Assets	
		Opening as on 01.04.2022	Adjustment *	Addition during 2022-23	Total as on 31.03.2023	Upto Previous Year	Addition during 2022-23	Adjustment #	Upto the Current Year ended on 31.03.2023	Upto Previous Year	Upto Current Year
		(Rs.)		(Rs.)	(Rs.)	(Rs.)	(Rs.)		(Rs.)	(Rs.)	(Rs.)
1	2	3		4	5	6	7		8	9	10
1	LAND										
2	BUILDING										
3	Furniture & Fixture	1,06,44,887.00	0.00	0.00	1,06,44,887.00	59,35,592.03	4,70,929.50	0.00	64,06,521.53	47,09,294.97	42,38,365.47
	MACHINERY & EQUIPMENT										
4	(a) Electrical Machinery	9,24,213.00	0.00	0.00	9,24,213.00	5,36,708.35	38,750.47	0.00	5,75,458.82	3,87,504.65	3,48,754.19
	(b) Computers & Accessories	94,14,773.00	0.00	2,13,226.00	96,27,999.00	74,34,059.44	8,40,830.62	0.00	82,74,890.06	19,80,713.56	13,53,108.94
	(c) Office Equipment	16,98,411.00	0.00	94,810.00	17,93,221.00	11,13,760.98	94,808.25	0.00	12,08,569.23	5,84,650.02	5,84,651.77
5	Motor Vehicles	8,62,401.00	0.00	0.00	8,62,401.00	5,37,146.88	48,788.12	0.00	5,85,935.00	3,25,254.12	2,76,466.00
6	Books & Publications	3,10,773.00	0.00	0.00	3,10,773.00	3,03,954.72	2,727.31	0.00	3,06,682.03	6,818.28	4,090.97
7	Gifted / Donated Assets										
8	Other Assets (to be specified)										
9	Sub total 1 to 8	2,38,55,458.00	0.00	3,08,036.00	2,41,63,494.00	1,58,61,222.40	14,96,834.27	0.00	1,73,58,056.67	79,94,235.60	68,05,437.33
10	Capital Work-in-progress										
11	Grand Total (9 + 10)	2,38,55,458.00	0.00	3,08,036.00	2,41,63,494.00	1,58,61,222.40	14,96,834.27	0.00	1,73,58,056.67	79,94,235.60	68,05,437.33
12	Previous Year	2,34,68,059.00	2,38,980.00	6,26,379.00	2,38,55,458.00	1,42,12,725.79	18,67,939.61	2,19,443.00	1,58,61,222.40	92,55,333.22	79,94,235.60

* Represents the value of historical cost of assets disposed off/adjusted.

Represents the value of accumulated depreciation adjusted corresponding to the historical cost of assets disposed off/adjusted. These columns have been inserted for adequate disclosure.

WEST BENGAL ELECTRICITY REGULATORY COMMISSION
SCHEDULE – B
INVESTMENT AS ON 31 MARCH 2023

Sl. No.	Details	Amount (Rupees)
1	Fixed Deposits with Bank(s)	
	(a) Opening Balance	86,00,00,000.00
	(b) Investment Made	32,00,00,000.00
	(c) Investment Encashed	24,00,00,000.00
	(d) Closing Balance	94,00,00,000.00
2	Investment in National Savings Certificates / Other Securities (to be specified) – GOI 8% Savings Taxable Bond 2003 with SBI Kolkata Main Branch	
	(a) Opening Balance	2,00,00,000.00
	(b) Investment Made	–
	(c) Investment Encashed	–
	(d) Closing Balance	2,00,00,000.00
	Total Balance 1(d) + 2(d)	96,00,00,000.00
	Name of Banks to be mentioned	Annexed with Schedule–B
	Details of Amount	
	Date of Deposits	
	Period of deposits	
	Date of maturity	
	Rate of Interest	
	Interest (Refer Schedule F)	
	(i) STDRs with State Bank of India	
	(ii) TDRs with State Bank of India	15,80,695.00
	(iii) STDRs with Union Bank of India, Sector III Branch	37,15,464.00
	(iv) STDRs with Union Bank of India, Sector V Branch	29,61,976.73
	(v) Investment in MOD	13,85,721.00
	(vi) GOI 8% Savings (Taxable) Bonds 2003 with SBI Kol Main Br (Cumulative)	53,04,551.00
	(vii) GOI 8% Savings (Taxable) Bonds 2003 with SBI Kol Main Br (Non-Cumulative)	1,33,333.00
		9,94,43,313.73

DETAILS OF TDR WITH STATE BANK OF INDIA : 2022-23**QUARTERLY INTEREST**

SL. NO.	TDR A/C NO.	DATE OF DEPOSIT	AMOUNT OF DEPOSIT	PERIOD	DATE OF MATURITY	RATE OF INTEREST	AMOUNT OF QUARTERLY INTEREST
1	34806955432	20.02.20	75,00,000.00	4 yrs 11 mnts	20.01.25	6.00%	1,12,500
2	34813488015	22.02.20	75,00,000.00	4 yrs 11 mnts	22.01.25	6.00%	1,12,500
3	34908018074	02.04.20	50,00,000.00	4 yrs 11 mnts	02.03.25	5.70%	71,250
4	34908018289	02.04.20	49,00,000.00	4 yrs 11 mnts	02.03.25	5.70%	69,825
5	34908018303	03.04.20	50,00,000.00	4 yrs 11 mnts	03.03.25	5.70%	71,250
6	34908018369	03.04.20	49,00,000.00	4 yrs 11 mnts	03.03.25	5.70%	69,825
7	34912718333	04.04.20	2,00,000.00	4 yrs 11 mnts	04.03.25	5.70%	2,850
8	34912718093	06.04.20	50,00,000.00	4 yrs 11 mnts	06.03.25	5.70%	71,250
9	34925031185	12.04.20	90,00,000.00	4 yrs 11 mnts	12.03.25	5.70%	1,28,250
10	34926931141	13.04.20	80,00,000.00	4 yrs 11 mnts	13.03.25	5.70%	1,14,000
11	34929397001	14.04.20	90,00,000.00	4 yrs 11 mnts	14.03.25	5.70%	1,28,250
12	34933988430	16.04.20	90,00,000.00	4 yrs 11 mnts	16.03.25	5.70%	1,28,250
13	34988869463	11.05.20	75,00,000.00	4 yrs 11 mnts	11.04.25	5.70%	1,06,875
14	34991234799	12.05.20	75,00,000.00	4 yrs 11 mnts	12.04.25	5.70%	1,06,875
15	40551123313	02.11.21	1,90,00,000.00	5 years	02.11.26	5.40%	2,56,500
16	40551124146	02.11.21	1,90,00,000.00	5 years	02.11.26	5.40%	2,56,500
17	40551125162	02.11.21	1,90,00,000.00	5 years	02.11.26	5.40%	2,56,500
18	40551248436	02.11.21	1,90,00,000.00	5 years	02.11.26	5.40%	2,56,500
19	40551248855	02.11.21	50,00,000.00	5 years	02.11.26	5.40%	67,500
20	40551423259	02.11.21	1,90,00,000.00	5 years	02.11.26	5.40%	2,56,500
21	41006182080	25.05.22	1,90,00,000.00	5 years	25.05.27	5.50%	2,61,250
22	41007627836	26.05.22	1,90,00,000.00	5 years	26.05.27	5.50%	2,61,250
23	41010052407	27.05.22	1,90,00,000.00	5 years	27.05.27	5.50%	2,61,250
24	41013091818	30.05.22	1,90,00,000.00	5 years	30.05.27	5.50%	2,61,250
25	41016194899	31.05.22	1,90,00,000.00	5 years	31.05.27	5.50%	2,61,250
26	41019261923	01.06.22	1,90,00,000.00	5 years	01.06.27	5.50%	2,61,250
27	41022856915	02.06.22	60,00,000.00	5 years	02.06.27	5.50%	82,500
Total			31,00,00,000.00				

DETAILS OF STDR WITH STATE BANK OF INDIA : 2022-23

SL. NO.	STDRA/C NO.	DATE OF DEPOSIT	AMOUNT OF DEPOSIT	RATE OF INTEREST	PERIOD	DATE OF MATURITY	AMOUNT ON MATURITY
1	38065201452	06.11.18	1,00,00,000.00	6.85%	5 years	06.11.23	1,40,43,863
2	38065204226	07.11.18	1,00,00,000.00	6.85%	5 years	07.11.23	1,40,43,863
3	38065204011	08.11.18	1,00,00,000.00	6.85%	5 years	08.11.23	1,40,43,863
4	38065205004	09.11.18	1,00,00,000.00	6.85%	5 years	09.11.23	1,40,43,863
5	38065204805	10.11.18	1,00,00,000.00	6.85%	5 years	10.11.23	1,40,43,863
6	38189531070	14.01.19	90,00,000.00	6.85%	5 years	14.01.24	1,26,39,477
7	38189188406	15.01.19	90,00,000.00	6.85%	5 years	15.01.24	1,26,39,477
8	38189289539	15.01.19	90,00,000.00	6.85%	5 years	15.01.24	1,26,39,477
9	38208850496	24.01.19	90,00,000.00	6.85%	5 years	24.01.24	1,26,39,477
10	38215392254	27.01.19	90,00,000.00	6.85%	5 years	27.01.24	1,26,39,477
11	38215474749	27.01.19	90,00,000.00	6.85%	5 years	27.01.24	1,26,39,477
12	38215474830	27.01.19	50,00,000.00	6.85%	5 years	27.01.24	70,21,931
13	38215475299	28.01.19	90,00,000.00	6.85%	5 years	28.01.24	1,26,39,477
14	38215475460	28.01.19	90,00,000.00	6.85%	5 years	28.01.24	1,26,39,477
15	38215475652	28.01.19	90,00,000.00	6.85%	5 years	28.01.24	1,26,39,477
16	38215475119	28.01.19	50,00,000.00	6.85%	5 years	28.01.24	70,21,931
17	38220486906	30.01.19	90,00,000.00	6.85%	5 years	30.01.24	1,26,39,477
18	38308697273	07.03.19	90,00,000.00	6.85%	5 years	07.03.24	1,26,39,477
19	38315180291	08.03.19	90,00,000.00	6.85%	5 years	08.03.24	1,26,39,477
20	38315180280	09.03.19	90,00,000.00	6.85%	5 years	09.03.24	1,26,39,477
21	38315180246	10.03.19	90,00,000.00	6.85%	5 years	10.03.24	1,26,39,477
22	38315856689	11.03.19	90,00,000.00	6.85%	5 years	11.03.24	1,26,39,477
23	38318050202	12.03.19	90,00,000.00	6.85%	5 years	12.03.24	1,26,39,477
24	38322225407	13.03.19	90,00,000.00	6.85%	5 years	13.03.24	1,26,39,477
25	38324537605	14.03.19	90,00,000.00	6.85%	5 years	14.03.24	1,26,39,477
26	38328605618	15.03.19	80,00,000.00	6.85%	5 years	15.03.24	1,12,35,090
27	40871274835	23.03.22	1,90,00,000.00	5.50%	5 yrs and 1 day	24.03.27	2,49,71,026
28	40872534135	24.03.22	1,90,00,000.00	5.50%	5 yrs and 1 day	25.03.27	2,49,71,026
29	40875361112	25.03.22	1,90,00,000.00	5.50%	5 yrs and 1 day	26.03.27	2,49,71,026
30	40880001309	28.03.22	1,30,00,000.00	5.50%	5 yrs and 1 day	29.03.27	1,70,85,439
31	41251481646	05.09.22	11,00,00,000.00	7.00%	1 year 1 day	06.09.23	11,79,27,105
32	41771635212	21.03.23	9,00,00,000.00	7.75%	729 days	19.03.25	10,48,62,508
		TOTAL	50,00,00,000.00				

DETAILS OF 8% SAVINGS BONDS 2003 WITH SBI MAIN BRANCH

SL. NO.	BOND A/C NO.	DATE OF DEPOSIT	AMOUNT OF DEPOSIT	RATE OF INTEREST	PERIOD	DATE OF MATURITY	AMOUNT ON MATURITY	REMARKS
1	TBSBI 1047/12950	14.12.2017	1,00,00,000.00	8%	6 Years	14.12.2023	4,00,000 on H/Y	Non-Cumulative Interest Half Yearly
2	TBSBI 1047/12951	14.12.2017	1,00,00,000.00	8%	6 Years	14.12.2023	1,60,01,000	Cumulative

DETAILS OF STDR WITH UNION BANK OF INDIA : 2022-23

SL. NO.	STDR A/C NO.	DATE OF DEPOSIT	AMOUNT OF DEPOSIT	RATE OF INTEREST	PERIOD	DATE OF MATURITY	AMOUNT ON MATURITY
1	607603030003783	23.03.22	1,90,00,000.00	5.5	5 yrs 1 day	24.03.27	2,49,71,026.00
2	607603030003786	24.03.22	1,90,00,000.00	5.5	5 yrs 1 day	25.03.27	2,49,71,026.00
3	607603030003787	25.03.22	1,90,00,000.00	5.5	5 yrs 1 day	26.03.27	2,49,71,026.00
4	607603030003788	28.03.22	80,00,000.00	5.5	5 yrs 1 day	28.03.27	1,05,14,116.00
			6,50,00,000.00				

DETAILS OF STDR WITH UNION BANK OF INDIA, SEC-V (CORPORATION BANK) : 2022-23

SL. NO.	STDR A/C NO.	DATE OF DEPOSIT	AMOUNT OF DEPOSIT	MATURED	RATE (%)	PERIOD	DATE OF MATURITY	AMOUNT ON MATURITY
1	104523030000093	29.04.21		1,90,00,000.00	5.30	366 days	30.04.22	2,00,30,100.00
2	104523030000094	03.05.21		1,90,00,000.00	5.30	366 days	04.05.22	2,00,30,100.00
3	104523030000095	04.05.21		1,90,00,000.00	5.30	366 days	05.05.22	2,00,30,100.00
4	104523030000096	05.05.21		1,90,00,000.00	5.30	366 days	06.05.22	2,00,30,100.00
5	104523030000098	06.05.21		1,90,00,000.00	5.30	366 days	07.05.22	2,00,30,100.00
6	104523030000101	11.05.21		1,90,00,000.00	5.30	366 days	12.05.22	2,00,30,100.00
7	104523030000102	12.05.21		60,00,000.00	5.30	366 days	13.05.22	63,25,295.00
8	104523030000130	03.08.21		1,90,00,000.00	5.20	366 days	04.08.22	2,00,10,284.00
9	104523030000134	04.08.21		1,90,00,000.00	5.20	366 days	05.08.22	2,00,10,284.00
10	104523030000135	05.08.21		1,90,00,000.00	5.20	366 days	06.08.22	2,00,10,284.00
11	104523030000136	06.08.21		1,90,00,000.00	5.20	366 days	07.08.22	2,00,10,284.00
12	104523030000137	09.08.21		1,90,00,000.00	5.20	366 days	10.08.22	2,00,10,284.00
13	104523030000139	10.08.21		1,90,00,000.00	5.20	366 days	11.08.22	2,00,10,284.00
14	104523030000140	11.08.21		60,00,000.00	5.20	366 days	12.08.22	63,19,037.00
15	104523030000237	23.03.22	1,90,00,000.00		5.50	5 yrs 1 day	24.03.27	2,49,71,026.00
16	104523030000238	24.03.22	1,90,00,000.00		5.50	5 yrs 1 day	25.03.27	2,49,71,026.00
17	104523030000239	25.03.22	1,90,00,000.00		5.50	5 yrs 1 day	26.03.27	2,49,71,026.00
18	104523030000243	28.03.22	80,00,000.00		5.50	5 yrs 1 day	28.03.27	1,05,14,116.00
			6,50,00,000.00					

WEST BENGAL ELECTRICITY REGULATORY COMMISSION**SCHEDULE – C****CONTINGENT & OTHER LOANS & ADVANCES AS ON 31 MARCH 2023**

Sl. No.	Description	Opening Balance	Additions	Recoveries & Adjustment	Closing Balance
		Rs.	Rs.	Rs.	Rs.
A.	<u>Contingent Advance</u>				
(a)	Advance to PWD				
(b)	Advance to DGS&D				
(c)	Advance to Suppliers				
(d)	Other Advances :-				
	Sub total				
B.	<u>Advances to Employees</u>				
(a)	House building Advance				
(b)	Motor Car/Computer Advance	0.00	0.00	0.00	0.00
(c)	Scooter (Motor Cycle)	0.00	0.00	0.00	0.00
(d)	Other Advance				
	Sub total				
C	<u>Other Advance (to be specified)</u>				
a)	Permanent Imprest	30,000.00	0.00	0.00	30,000.00
b)	Advance to Staff	45,883.00	85,400.00	1,31,283.00	0.00
c)	Festival Advance to staff	7,200.00	0.00	7,200.00	0.00
	TOTAL	83,083.00	85,400.00	1,38,483.00	30,000.00

WEST BENGAL ELECTRICITY REGULATORY COMMISSION**SCHEDULE – D****DEPOSITS AS ON 31 MARCH 2023**

Sl. No.	Description	Opening Balance	Additions	Refunds	Closing Balance
		Rs.	Rs.	Rs.	Rs.
1	Securities Deposit				
(a)	Deposit with Calcutta Telephones	36,435.00	–	–	36,435.00
(b)	Security Deposit for Office Building	–	–	–	–
(c)	Security Deposit for Electricity Connection	1,06,042.00	–	–	1,06,042.00
2	Earnest Money Deposit				
3	Any other deposits				
4	Total	1,42,477.00	–	–	1,42,477.00

WEST BENGAL ELECTRICITY REGULATORY COMMISSION**SCHEDULE – E****PROVIDENT FUND AS ON 31 MARCH 2023**

Sl. No.	Description	Amount (Rupees)
A	WBERC Contributory Provident Fund	NIL
	Opening Balance	
	Add : Investment made during the year	
	Less : Investment encashed	
	Balance	
B	Others (To be specified)	

WEST BENGAL ELECTRICITY REGULATORY COMMISSION**SCHEDULE – F****SUNDRY DEBTORS AS ON 31 MARCH 2023**

Sl. No.	Description	Opening Balance	Additions	Adjustments	Closing Balance
		Rs.	Rs.	Rs.	Rs.
A	Accrued Interest for Fixed Deposits				
1	STDR with State Bank of India	5,56,78,039.00	2,86,83,534.00	–	8,43,61,573.00
2	STDR with Union Bank (Bidhannagar Br.)	62,540.00	36,52,924.00	–	37,15,464.00
3	TDR with State Bank of India	9,72,492.00	1,61,33,203.00	1,55,25,000.00	15,80,695.00
4	STDR with Union Bank (Salt Lake Sector V Br.)	92,55,716.73	65,97,337.00	1,28,91,077.00	29,61,976.73
5	Investment in MOD	11,76,165.00	25,71,377.00	23,61,821.00	13,85,721.00
6	GOI, 8% Saving (Taxable) Bonds 2003 with SBI Kol Main Branch (Cumulative)	43,02,884.00	10,01,667.00	–	53,04,551.00
7	GOI, 8% Saving (Taxable) Bonds 2003 with SBI Kol Main Branch (Non-Cumulative)	1,33,333.00	8,00,000.00	8,00,000.00	1,33,333.00
B	Claims Recoverable	4,500.00	–	–	4,500.00
C	Rates & Taxes receivable	–	–	–	–
D	Sundry receivables	15,83,959.00	87,929.00	15,83,959.00	87,929.00
	TOTAL	7,31,69,628.73	5,95,27,971.00	3,31,61,857.00	9,95,35,742.73

WEST BENGAL ELECTRICITY REGULATORY COMMISSION**SCHEDULE – G****GRANTS RECEIVABLE AS ON 31 MARCH 2023**

Sl. No.	Description	Amount (Rs.)
A	From Government of West Bengal	NIL
	Opening Balance	
	Claim for the year	
	Less : Grant received during this year	
	Total	

WEST BENGAL ELECTRICITY REGULATORY COMMISSION**SCHEDULE – H****CASH IN HAND AS ON 31 MARCH 2023**

Sl. No.	Description	Amount (Rs.)
1	Cash in Hand	0.00

WEST BENGAL ELECTRICITY REGULATORY COMMISSION**SCHEDULE – I****CASH AT BANK AS ON 31 MARCH 2023**

Sl. No.	Description	Amount (Rs.)
	Cash at Bank (State Bank of India, PBB Branch)	
	CA A/C No. 34098092521	2,89,35,077.73
	CA A/C No. 30391877232	10,493.00
	TOTAL	2,89,45,570.73

WEST BENGAL ELECTRICITY REGULATORY COMMISSION
SCHEDULE – X
ESTABLISHMENT CHARGES AS ON 31ST MARCH 2023

Sl. No.	Particulars of expenditure	Chairperson & Members	Officers	Staff	Total
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
1	Pay and Allowances	49,77,156.00	2,31,77,428.00	96,26,534.00	3,77,81,118.00
2	Wages	–	–	–	–
3	Remuneration for Professional and other services	–	–	–	–
4	Leave Salary and Pension Contribution	–	30,49,010.00	–	30,49,010.00
TOTAL		49,77,156.00	2,62,26,438.00	96,26,534.00	4,08,30,128.00

WEST BENGAL ELECTRICITY REGULATORY COMMISSION
SCHEDULE – Y
TRAVEL EXPENSES AS ON 31ST MARCH 2023

Sl. No.	Particulars of expenditure	Chairperson & Members	Officers	Staff	Total
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
		i	ii	iii	iv
A	Domestic Travel	2,95,398.00	4,49,186.00	–	7,44,584.00
B	Foreign Travel	–	71,673.00	–	71,673.00
C	Leave Travel Concession	1,81,188.00	91,088.00	–	2,72,276.00
Total		4,76,586.00	6,11,947.00	–	10,88,533.00

WEST BENGAL ELECTRICITY REGULATORY COMMISSION
SCHEDULE – X1
ESTABLISHMENT CHARGES AS ON 31ST MARCH 2023 (INCLUDING PROVISIONS)

Sl. No.	Particulars of expenditure	Chairperson & Members	Officers	Staff	Total
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
		i	ii	iii	iv
1	Pay and Allowances	48,33,730.00	2,31,24,041.00	94,51,375.00	3,74,09,146.00
2	Wages	–	–	–	–
3	Remuneration for Professional and other services	–	–	–	–
4	Leave Salary and Pension Contribution	–	41,58,968.00	–	41,58,968.00
Total		48,33,730.00	2,72,83,009.00	94,51,375.00	4,15,68,114.00

WEST BENGAL ELECTRICITY REGULATORY COMMISSION
SCHEDULE – Y1
TRAVELLING EXPENSES AS ON 31ST MARCH 2023 (INCLUDING PROVISIONAL)

Sl. No.	Particulars of expenditure	Chairperson & Members	Officers	Staff	Total
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
1	Domestic Travel	2,95,398.00	4,75,946.00	–	7,71,344.00
2	Foreign Travel	–	71,673.00	–	71,673.00
3	Leave Travelling Concession	1,81,188.00	91,088.00	–	2,72,276.00
Total		4,76,586.00	1,62,761.00	–	11,15,293.00

WEST BENGAL ELECTRICITY REGULATORY COMMISSION
SCHEDULE – J
SIGNIFICANT ACCOUNTING POLICIES / NOTES TO ACCOUNTS

1. West Bengal Electricity Regulatory Commission is a Quasi Judicial body constituted in terms of clause 82 of the Electricity Act, 2003 to discharge the functions as specified under clause 86 of the Electricity Act, 2003. The Annual Statement of Accounts has been prepared in the format as prescribed in the West Bengal Electricity Regulatory Commission (Annual Statement of Accounts) Rules, 2004.
2. Since the Commission is a Statutory Regulatory body and devoid of any commercial activity, all the receipts are not in the nature of income. All incomes and expenses to the extent considered receivable and payable respectively, unless otherwise stated, are accounted for on accrual basis.
3. Fixed Assets are shown at historical cost comprising cost of purchase and installation less accumulated depreciation. All the items of Fixed Assets are scheduled according to the Block of Assets as per provision of the Income Tax Act, 1961. Depreciation on Fixed Assets has been provided as per rates and method prescribed in the Income Tax Act, 1961 therein.
4. Provision for liabilities involving actual occurrence has been considered when there is present obligation as a result of past events and liability is recognizable.
5. Heads of Accounts and items indicated thereon in the format of the Annual Statement of Accounts are re-arranged / re-grouped if so required for proper disclosure.
6. Commission is exempted from paying income tax vide Notification no. 12/2022 F. No. 300196/1/2022 - ITA-I dt 10.02.2022 of the CBDT. Accordingly, no provision for income tax has been considered.
7. Considering the statement at note 1 and note 2 above, functions and powers of WBERC are not in the nature of commercial character inviting incidence of GST on fees collected. Accordingly, no GST has been considered on such fees.
8. The terminal benefits of employees are accounted for at the time of making payments and reported as per WBERC (Annual Statement of Accounts) Rules, 2004.
9. As per Regulation 3.1 of WBERC (Fees) Regulations, 2013 every application made to the Commission shall be accompanied by fees specified in such Regulations. Accordingly, fees received against submitted Petition except Tariff petitions, are recognized as revenue in the year of receipt for that particular year. For petition in respect of Multi-Year Tariff of a particular Control period, fees are spread equally over those years treating the fees pertaining to the future years as Advance Receipts.
10. Adjustment of Rs. 8.61 lakh has now been considered appropriately in the current year's accounts in compliance to audit comment at sl. no. 3 of Financial Year 2021-22.
11. An amount of Rs. 45,883/- pertaining to Advance to Staff for previous years has been adjusted under the appropriate heads.
12. Sundry Creditors and other liabilities reported under Schedule 4 (4 – Other Liability) has been presented as per Audit observation for the year 2020-21.

**OFFICE OF THE ACCOUNTANT GENERAL (ECONOMIC AND REVENUE
SECTOR AUDIT), WEST BENGAL
Treasury Buildings
3rd MSO Building, 5th Floor, CGO Complex, DF Block, Salt Lake,
Kolkata - 700 064**

**Separate Audit Report of the Comptroller and Auditor General of India on the accounts of
West Bengal Electricity Regulatory Commission for the year ended 31st March 2023**

1. We have audited the attached Balance Sheet of West Bengal Electricity Regulatory Commission as at 31 March 2023 and Income & Expenditure Account and Receipts & Payments Accounts for the year ended on that date under Section 19(2) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 read with section 104(2) of the Electricity Act, 2003. These financial statements are the responsibility of the Commission's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc, if any, are reported through Inspection Reports/CAG's Audit Report separately.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that :
 - i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - ii. The Balance Sheet, Income and Expenditure Account and Receipts & Payments Accounts dealt with by this report have been drawn up in the format approved by the Government of West Bengal under Section 104(1) read with Section 180(2) of the Electricity Act, 2003;
 - iii. In our opinion, proper books and accounts and other relevant records have been maintained by WBERC as required under Section 104(1) of the Electricity Act, 2003 read with the Rule 5 of the West Bengal Electricity Regulatory Commission (Annual Statement of Accounts) Rules 2004 in so far as it appears from our examination of such books.
 - iv. We further report that :
Nothing significant has come to our knowledge which would give rise to any comment upon.
 - v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipts & Payments Accounts dealt with by this report are in agreement with the books of accounts.
 - vi. In our opinion and to the best of our information and according to the explanations given to us, the said Financial Statements read with the Accounting policy and Notes to Accounts and subject to

the significant matter stated above and other matters mentioned in **Annexure-I** to this audit Report give a true and fair view in conformity with accounting principles generally accepted in India. In so far as it relates to :

- (a) The Balance Sheet, of the state of affairs of WBERC as at 31 March 2023 and
- (b) The Income and Expenditure Account, of the excess of income over expenditure for the year ended on that date.

5. A review of accounts showing the summarized financial results of the Commission for the last three years is given in **Annexure-II**.

For and on behalf of the
Comptroller & Auditor General of India

Sd/ - xx xx xx

(Anadi Misra)

Accountant General (Audit-II)

West Bengal

Place : Kolkata

Date : 05.12.2023

Annexure-I to Audit Report

1. **Adequacy of internal audit system** :- The Commission conducted no internal audit since inception of WBERC.
2. **Adequacy of internal control system** :- Based on test check of the records of WBERC, instances of inadequate internal controls were not noticed.
3. **System of physical verification of fixed assets** :- WBERC undertook physical verification of fixed assets at the year end and balances as per the verification report were certified by WBERC as being in agreement with the statement of fixed assets.
4. **System of physical verification of inventory** :- WBERC, being a regulatory authority, does not maintain inventory.
5. **Regularity in payment of statutory dues** :- Based on the test check of records, WBERC is generally regular in deposit of statutory dues.
6. **Any other observation on the functioning of the Corporation, which suggests a significant risk to financial reporting** :- Based on test check of records, items of significant risk to financial reporting were not observed.

Annexure-II to Audit Report

Review of Accounts of West Bengal Electricity Regulatory Commission for the year ended 31st March 2023.

(Figures in Rs. Lakh)

Sl. No.	Particulars	2020-21	2021-22	2022-23
A	Income			
(i)	Fees from Utilities	902.68	1003.76	1095.82
(ii)	Grant from State Govt. (net)	—	—	—
(iii)	Interest received from bank	534.10	522.98	594.40
(iv)	Miscellaneous receipt	7.64	0.01	0.01
	Total	1,444.42	1,526.76	1,690.23
B	Expenditure			
(i)	Establishment charges	508.32	519.63	501.05
(ii)	Administrative and other office expenses	373.60	458.73	607.04
(iii)	Repair & maintenance	24.37	4.44	9.38
(iv)	Miscellaneous expenditure	49.94	58.91	71.29
(v)	Depreciation	22.17	18.68	14.97
	Total	978.40	1,060.40	1,203.73
C	Excess of income over expenditure (A & B)	466.02	466.36	486.50