



**Corrigendum Order to the West Bengal Electricity Regulatory
Commission's Order dated 28/03/2025**

IN CASE NO.

FPPCA-125/24-25

AND

APR-127/24-25

DATE: 29.4.2025



- 1.0** It has come to the notice of the Commission that certain inadvertent discrepancies and omissions have been identified in the Commission's Order dated March 28, 2025, in the matters of FPPCA-125/24-25 and APR-127/24-25. These issues, being apparent on the face of the record, necessitate amendments. Consequently, the Commission, acting *suo motu*, hereby issues this Corrigendum Order.
- 2.0** Pursuant to the above, the relevant paragraphs, tables, and annexures of the aforementioned Order stand amended and replaced as specified herein.

Page No. of the Order	Paragraph No. / Table No.	Details of Amendment
6	Paragraph 2.3	The word "licensee" shall be substituted with "thermal generation station"
7	Paragraph 2.6	The words "total gross generation during the year" shall be substituted with "gross generation for supply to WBSEDCL during the year"
7	Table 2.1	The admitted Station Heat Rate (SHR) shall be read as "2413 kCal/kWh" in place of "2412 kCal/kWh"
7 & 8	Paragraph 2.8(a) – Submission by APNRL	In the first line, the words "98.10% of the total coal requirement is met via e-auction" shall be replaced with "98.10% of the total coal requirement is met via domestic coal"
11	Table 2.4	The value of Net Energy Sold to WBSEDCL shall be read as "319.16 MU" in place of "319.60 MU"
11	Paragraph 2.10 (Observation of the Commission)	The allowable fuel cost computed shall be read as "₹14,058.71 lakh" in place of "₹14,056 lakh" and the resultant energy charge rate shall be read as "₹4.40/kWh" in place of "₹4.34/kWh"
12	Table 2.5	The entire table stands modified and included in Annexure 1
12	Table 2.6	At Sr. No. 1 (Particular) , the term "West Bengal" shall be substituted with "WBSEDCL"



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14	Paragraph 2.14	The aggregate amount of fuel cost shall be read as "₹14,058.71 lakh" in place of "₹13,836 lakh"
15	Table 2.8	The entire table stands modified and included in Annexure 1
16	Annexure 2A	The entire table stands modified and included in Annexure 1
17	Annexure 2B	The entire table stands modified and included in Annexure 1
18	Annexure 2C	The table, titled "Computation of Actual SHR achieved," stands modified and included in Annexure 1
46	Paragraph 4.16(e)	The entire paragraph shall be substituted and read as follows: "Consequently, the interest on working capital is computed on an actual generation basis, considering a PLF of 61.02% as submitted by the petitioner. The total fuel cost for the full 540 MW capacity is ₹1,15,705.76 lakh. Table 4.10 displays the admitted figures."
46-47	Table 4.10	The entire table stands modified and included in Annexure 1
48	Table 4.11	Sr. No. 12: The admitted Interest on Working Capital shall be read as "₹2,683.04 Lakh" in place of "₹3375.83 Lakh" Sr. No. 14: The admitted Sub-total Fixed Cost shall be read as "₹41,172.04 Lakh" in place of "₹41864.83 Lakh" Sr. No. 17: The admitted Total Fixed Cost shall be read as "₹40,683.33 Lakh" in place of "₹41376.12 Lakh"
49	Table 4.12	The entire table stands modified and included in Annexure 1
50	Paragraph 4.21(c)	The fixed cost for WBSEDCL, as admitted by the Commission, shall be read as "₹8,300.42 Lakh" in place of "₹8,441.04 Lakh"
50	Table 4.14	The entire table stands modified and included in Annexure 1
50	Paragraph 4.22(a) (last paragraph of page 50)	This paragraph shall be renumbered as Paragraph 4.22(b) and shall be substituted with the following: "Gain sharing associated with improved auxiliary and oil consumption, as noted in Paragraph 2.11, totals ₹85.82"



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		Lakh. After offsetting the capacity charge disallowance of ₹51.27 Lakh, a net amount of ₹34.55 Lakh is passed on to WBSEDCL, as shown in Table 4.15."
51	Table 4.15	The entire table stands modified and included in Annexure 1
51	Paragraph 4.22(b)	This paragraph shall be renumbered as Paragraph 4.22(c) and shall be substituted with the following: "Hence, after deducting the disallowed capacity charge and the net gains passed on to WBSEDCL (₹34.55 Lakh), the admitted fixed charge arrives at ₹8,214.60 Lakh."
52	Table 5.1	The entire table stands modified and included in Annexure 1
53	Paragraph 5.2(d)	This paragraph shall be substituted with the following: "Therefore, before considering carrying cost, the total recoverable amount stands at ₹8,422.31 Lakh (i.e., ₹22,273.31 Lakh – ₹13,851 Lakh)."
53	Table 5.2	The entire table stands modified and included in Annexure 1
54	Paragraph 5.3(d)	The admitted carrying cost by the Commission shall be read as "₹2,349.82 Lakh" in place of "₹2,322.07 Lakh"
54	Table 5.3	The entire table stands modified and included in Annexure 1
54	Paragraph 5.4	This paragraph shall be substituted with the following text: "APNRL is hereby allowed to recover a total of ₹10,772.13 Lakh from WBSEDCL against the APR and FPPCA for the Financial Year 2022–23. APNRL shall recover this amount in 12 equal monthly instalments of ₹897.678 Lakh during the Financial Year 2025–26."

Note: References to paragraphs and tables in the original Order have been amended or replaced as indicated above. All revised tables are set forth in Annexure 1 to this Corrigendum.

3.0 All other contents of the Order dated March 28, 2025, shall remain unaltered.



- 4.0 APNRL is directed to take note of the amendments set forth in this Corrigendum.
- 5.0 A copy of this Corrigendum Order shall be placed on the official website of the WBERC.

Sd/-

(DR. MALLELA VENKATESWARA RAO)
CHAIRPERSON

DATE: 29.4.2025

Sd/-

DEPUTY DIRECTOR, WBERC



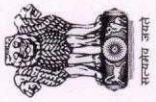
Annexure 1

Table 2.5: Fuel Cost

Sr. No.	Particulars	Legend	Unit	Claimed	Admitted
1	Gross Generation	A	MU	350.72	350.72
2	Normative Auxiliary Consumption	B	%	9.00%	9.00%
3	Auxiliary Consumption	C	MU	31.56	31.56
4	Sent-out Energy	D	MU	319.16	319.16
5	Normative Heat Rate	E	kCal/kWh	2387.00	2387.00
6	Normative Oil Consumption	F	ml/kWh	1.00	1.00
7	Heat Value of Oil	G	kCal/L	9381.15	9381.15
8	Heat Value of Coal	H	kCal/kg	2615.64	2661.10
9	Overall Heat	$I=A \times E$	GCal	837077.30	837168.64
10	Heat from Oil	$J=A \times F \times G / 10^3$	GCal	3290.17	3290.16
11	Heat from Coal	$K=I-J$	GCal	833787.13	833878.48
12	Oil Consumption	$L=(J/G) \times 10^3$	kL	350.72	350.72
13	Coal Consumption (excluding transit loss)	—	Tonne	318769.53	313358.57
14	Transit Loss	—	Tonne	2570.72	2527.09
15	Coal Consumption	$M=K/H/(1-0.8\%) \times 10^3$	Tonne	321340.26	315885.65
16	Cost of Oil per kL	N	₹/kL	81015.13	81015.13
17	Cost of Coal per Tonne	O	₹/Tonne	5600.16	4360.62
18	Cost of Oil	$P=L \times N / 10^5$	₹ Lakh	284	284.14
19	Cost of Coal	$Q=M \times O / 10^5$	₹ Lakh	17996	13774.57
20	Total Cost of Fuel	$R=P+Q$	₹ Lakh	18280	14058.71
21	Ex-Bus Energy Charges	—	₹/kWh	5.73	4.40

Table 2.8: Net Fuel Cost Admissible for FY 2022-23

Sr. No.	Particulars	Derivation	Units	Values
1	Total Net Admissible Fuel Cost	FC	₹ Lakh	14058.71
2	Power Purchase Cost for Pumping Energy of PSP	PPC	₹ Lakh	0
3	Less: Cost Disallowed	Cd	₹ Lakh	0
4	Adjustment, if any	A	₹ Lakh	0
5	Net Fuel Cost	$FC+PPC-Cd \pm A$	₹ Lakh	14058.71



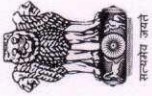
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Annexure 2A

The GCV and Coal Price Claimed vs. Admitted

Sr No.	Particular	Unit	Auction Coal		Imported Coal		Market Coal		Total	
			Claimed	Admitted	Claimed	Admitted	Claimed	Admitted	Claimed	Admitted
A	Opening Stock									
1	Quantity of Opening Stock	MT	460.36	460.36			118.52	118.52	578.88	578.88
2	Value of the Opening Stock	Rs in Lakh	16.45	16.45			2.80	2.80	19.25	19.25
B	Coal Purchased during the Year									
3	Quantity Received & consumed in 22-23	MT	85206.22	85206.22	6209.71	6209.71	235124.73	235124.73	326540.66	326540.66
4	Total Quantity Used	MT	85666.58	85666.58	6209.71	6209.71	235243.25	235243.25	327119.54	327119.54
5	Coal Cost received during the Year	₹ in Lakh	4058.13	4058.13	956.16	956.16	9716.49	5661.75	14730.78	10676.04
6	Handling Cost	₹ in Lakh	60.15	60.15	0.258	0.258	287.29	287.29	347.70	347.70
7	Transportation Cost	₹ in Lakh	1138.60	1138.60	4.46	4.46	2078.40	2078.40	3221.46	3221.46
8	Total Cost	₹ in Lakh	5273.34	5273.34	960.87	960.87	12085.00	8030.24	18319.21	14264.45
9	Total Cost per MT	₹/MT	6155.65	6155.65	15473.67	15473.67	5137.23	3413.86	5600.15	4360.62
10	GCV as received	Kcal/Kg	3316.87	3490.75	5055.06	5055.06	2462.65	2462.65	2735.57	2781.10
11	GCV as received Less 120	Kcal/Kg	3196.87	3370.75	4935.06	4935.06	2342.65	2342.65	2615.57	2661.10



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Annexure 2B

Weighted Average of GCV Claimed vs. Admitted for Auction Coal

Sr. No.	Particular	Unit	G7	G8	G9	G11	G12	G13	G14	W-05	Opening Stock	Reject
1	Grade of the Coal Received	-	G7	G8	G9	G11	G12	G13	G14	W-05	Opening Stock	Reject
2	GCV as Received / Available	kCal/kg	4253.33	4042.11	3586.56	3653.68	3861.73	3379.98	3030.22	4208.24	3249.59	1771.92
3	Quantity of the Coal Received / Stock	MT	3322.54	6417.06	318.58	17437.52	9727.18	11365.75	16679.49	6515.53	460.36	13422.57
4	Minimum GCV of the Grade	kCal/kg	5201.00	4901.00	4601.00	4001.00	3701.00	3401.00	3101.00	4208.24	3249.59#	1771.92
5	Coal Cost (₹/MT)	₹/MT	3444.15	3015.29	2662.96	7671.43	7374.53	6561.58	2080.24	5609.98	3573.47	1701.72
6	Weighted GCV Average (Claimed)	kCal/kg	3316.87									
7	Weighted GCV Average (Claimed) – 120	kCal/kg	3196.87									
8	Weighted GCV Average (Admitted)	kCal/kg	3490.75									
9	Weighted GCV Average (Admitted) – 120	kCal/kg	3370.75									

Note:

For the opening stock, the Commission has considered 3249.59 kCal/kg as the minimum GCV for that specific grade as indicated.



Annexure 2C

Computation of actual SHR achieved

Sl.no	Parameters	Unit	Value
1	Gross Generation (Actual)	MU	348.74
2	Consumption of Oil (Actual)	kL	87.68
3	Consumption of Coal (Actual)	MT	315885.65
4	GCV of Oil (Actual)	kCal/ L	9381.15
5	Heat Value of Coal (Actual)	kCal/ kg	2661.10
6	Heat from Oil (2*4/1000)	MkCal	822.54
7	Heat from Coal (3*5/1000)	MkCal	840603.31
8	Total Heat Used (6+7)	MkCal	841425.85
9	Station Heat Rate Achieved (8/1)	kCal/ kWh	2413
10	Normative Station Heat Rate	kCal/ kWh	2387.00

Table 4.10 Interest on Working Capital

Sr. No.	Particular	Claimed (₹ Lakh)	Admitted (₹ Lakh)
1	Annual Fixed Charges	61505	40683.33
2	Fuel Cost	216747	115705.76
3	Less: Depreciation	11735	11671.59
4	Less: Return on Equity	14425	2757.54
5	Less: Bad Debt	8	0.00
6	Allowable Gross Sale for Working Capital	252084	141959.95
7	Allowable Working Capital (18% of Sr. No. 6)	45376	25552.79
8	MCLR Rate (SBI) + 350 Basis Points (%)	10.50%	10.50%
9	Interest on Working Capital	4764	2683.04

Table 4.12 Fixed Cost Attributed to WBSEDCL

Sr. No.	Particular	Unit	Admitted
1	Total Gross Installed Capacity	MW	540.00
2	Net Capacity of the Plant	MW	491.40
3	Total Fixed Cost (Less Filing Charge) for Whole Capacity	₹ Lakh	40667.53
4	Contracted Capacity with WBSEDCL	MW	100.00
5	Fixed Cost Share (WBSEDCL)	₹ Lakh	8275.85
6	Add: Filing Charge	₹ Lakh	15.80
7	Add: Incentive	₹ Lakh	8.77
8	Total Fixed Cost Attributed to WBSEDCL	₹ Lakh	8300.42



Table 4.14 Capacity Charges Recoverable

Sr. No.	Particular	Unit	Claimed	Admitted
1.	Total Fixed Cost Share of WBSEDCL	₹ Lakh	14244	8300.42
2	NAPAF (Normative Plant Availability Factor)	%	85	85
3	PAF Achieved	%	83.95	83.95
4	Capacity Charge Recoverable Fixed Cost × (0.5 + 0.5 × (PAF/NAPAF))	₹ Lakh	14156	8249.15
5	Capacity Charge Disallowed	₹ Lakh	88	51.27

Table 4.15 Net Gain Passed on to WBSEDCL Due to Better Performance

Sr. No.	Particular	Unit	Values
1	Gain on Oil Consumption Passed on to WBSEDCL	₹ Lakh	21.89
2	Gain on Auxiliary Consumption Passed on to WBSEDCL	₹ Lakh	63.93
3	Gain on SHR Passed on to WBSEDCL	₹ Lakh	0
4	Total Gain Passed on to WBSEDCL	₹ Lakh	85.82
5	Loss in Capacity Charge Due to Lower Availability	₹ Lakh	51.27
6	Net Gain to WBSEDCL	₹ Lakh	34.55

Table 5.1 Annual Revenue Recovery

Sr. No.	Particular	Claimed (₹ Lakh)	Admitted (₹ Lakh)
1	Fuel Cost, FY 2022–23	18280	14058.71
2	Capacity Charge (Fixed Cost Attributed to WBSEDCL)	14156	8214.60
–	ARR for Recovery	32627	22273.31

Table 5.2 Carrying Cost

Sr. No.	Particular	Unit	FY 2023–24	FY 2024–25	FY 2025–26	Total
1	Months Considered for Carrying Cost	Nos	12	12	6	–
2	Interest Rate (SBI MCLR as on 1 April + 250 bps)	%	11.00	11.15	11.50*	–
3	Gap (Surplus)	₹ Lakh	8422.31	8422.31	8422.31	
4	Carrying Cost	₹ Lakh	926.45	939.09	484.28	2349.82

Table 5.3 Total Amount Recoverable

Sr. No.	Particular	Claimed (₹ Lakh)	Admitted (₹ Lakh)
1	Total Recoverable Amount	32627	22273.31
2	Total Amount Recovered	14043	13851.00
3	Gap (Surplus)	18584	8422.31
4	Carrying Cost	3963	2349.82
5	Total Gap (Surplus)	22548	10772.13