



**QUOTATION NOTICE**

WBERC/D-1/Part VIII /2682

Dated: Kolkata the 02<sup>nd</sup> August, 2022

**Subject: Quotation for Fixed Deposit**

West Bengal Electricity Regulatory Commission intends to invest Rs. 11 Crore (Rupees Eleven Crore only) in Cumulative Fixed Deposit with Scheduled Commercial Banks as recognized by RBI to conduct State Govt. business in West Bengal. The investment may be in tranches of less than Rs. 2 Crores with a minimum tranche of Rs 50 lakhs or may be in a bulk of Rs 11 Crores on or from 18<sup>th</sup> August 2022 which will be formally informed.

Bids are invited from these Scheduled Commercial Banks, as recognized by RBI and notified by the Government of West Bengal to conduct State Govt. business in West Bengal quoting their offer for interest Rates of different Tenor for both less than 2 crores and bulk investment of 11 crore in sealed envelope, so as to reach the Office of the Commission within 1:30 P.M. on 16<sup>th</sup> August 2022. The bids will be opened on the same date at 2:00 P M.

Selection will be based on highest rate offered by any Bank for the similar time period.

The Commission reserves the right to invest the full amount or in part to any of the participating bidders. The Commission also reserves the right to cancel the tender process at any time before investment is made without any clarification.

The quotation may be dropped in the Tender Box kept at the Office of the Commission at undermentioned address or may be sent by Post / Courier so as to reach the Commission Office by 1:30 A.M. on 16.08.2022. Any Quotation received after 1:30 P.M. on that day will be summarily rejected.

West Bengal Electricity Regulatory Commission  
Plot No. AH/5, Premises No. MAR 16-1111  
Action Area 1A, New Town, Kolkata – 700 163

The sealed envelope should be marked without fail as "Bid for quotation for Fixed Deposit".

SECRETARY

Tel:  
Fax:

Plot No. AH/5, Premises No. MAR 16-1111  
Action Area 1A, New Town, Kolkata – 700 163

Email : wberc99@gmail.com  
Website: www.wberc.gov.in