



QUOTATION NOTICE

WBERC/D-1/Part VII/ 4769

Dated : Kolkata the 1st October 2019

Subject : Quotation for Fixed Deposit

West Bengal Electricity Regulatory Commission likes to invest Rs. 5.5 Crore (Rupees Five crore and fifty lakh only) in non-cumulative Fixed Deposit with Public Sector Bank as listed in the website of Department of Financial Service, Ministry of Finance, Government of India immediately, in suitable tranches between 21st October 2019 and 09th November 2019. Bids are invited from PSU Banks quoting the Rate and Tenor for 366 days in the respective Bank in sealed envelope, so as to reach the Office of the Commission within 4.30 P.M. on 17 Oct 2019. The bids will be accepted only on 16.10.19 and 17.10.19 as the office of the Commission will remain closed during 02.10.2019 to 15.10.2019. The bids will be opened on the same date at 05:00 P.M.

Selection will be based on highest rate offered by any Bank matching with the tenor of 366 days as mentioned above.

The Commission reserves the right to invest the full amount or in part to any of the participating bidders and may not accept the highest quoted offer. The Commission also reserves the right to cancel the tender process at any time before investment is made without any clarification.

The quotation may be dropped in the Tender Box kept at the Office of the Commission at undermentioned address or may be sent by Post / Courier so as to reach the Commission Office by 4:30 P.M. on 17.10.2019. Any Quotation received after 4:30 P.M. on that day will be summarily rejected.

West Bengal Electricity Regulatory Commission
Plot No. AH/5, Premises No. MAR 16-1111
Action Area 1A, New Town, Kolkata – 700 163

The sealed envelope should be marked without fail as "Bid for quotation for Fixed Deposit".


SECRETARY,

Tel:
Fax:

Plot No. AH/5, Premises No. MAR 16-1111
Action Area 1A, New Town, Kolkata – 700 163

Email : wberc99@gmail.com
Website: www.wberc.gov.in