



QUOTATION NOTICE

WBERC/D-1/Part VIII / Accts/4290

Dated: Kolkata the 07 September, 2023

Subject: Quotation for Fixed Deposit

West Bengal Electricity Regulatory Commission intends to invest Rs.12 Crore (Rupees twelve Crore only) in Cumulative Fixed Deposit with Public Sector Bank as listed in the website of Department of Financial Services, Ministry of Finance, Government of India. The investment may be in tranches of less than Rs. 2 Crores with a minimum tranche of Rs 50 lakhs or may be in a bulk of more than Rs 2 Crore on or from 14th September 2023 which will be formally informed.

Bids are invited from these Public Sector Banks quoting their offer for interest Rates of different Tenor for both less than 2 crores and bulk investment of more than Rs 2 Crore in sealed envelope, so as to reach the Office of the Commission within 1:30 P.M. on 13th September 2023. The bids will be opened on the same date at 2:00 P M.

Selection will be based on highest rate offered by any Bank for the similar time period.

The Commission reserves the right to invest the full amount or in part to any of the participating bidders. The Commission also reserves the right to cancel the tender process at any time before investment is made without any clarification.

The quotation may be dropped in the Tender Box kept at the Office of the Commission at undermentioned address or may be sent by Post / Courier so as to reach the Commission Office by 1:30 PM. on 13.09.2023. Any Quotation received after 1:30 P.M. on that day will be summarily rejected.

West Bengal Electricity Regulatory Commission
Plot No. AH/5, Premises No. MAR 16-1111
Action Area 1A, New Town, Kolkata – 700 163

The sealed envelope should be marked without fail as "Bid for quotation for Fixed Deposit".


SECRETARY