



QUOTATION NOTICE

WBERC/D-1/Part VIII / 816

Dated: Kolkata the 14th July, 2021

Subject: Quotation for Fixed Deposit

West Bengal Electricity Regulatory Commission likes to invest Rs. 12 Crore (Rupees Twelve Crore only) in Cumulative Fixed Deposit with Scheduled Commercial Banks as recognized by RBI to conduct State Govt. business in West Bengal as per Circular annexed immediately. The investment will be in tranches of less than Rs. 2 Crores with a minimum tranche of Rs 50 lakhs, from 27th July 2021 and on subsequent dates which will be formally informed.

Bids are invited from Scheduled Commercial Banks, as recognized by RBI and notified by the Government of West Bengal to conduct State Govt. business in West Bengal quoting the Rates and Tenor for 366 days in the respective Bank in sealed envelope, so as to reach the Office of the Commission within 1:30 P.M. on 23rd July 2021. The bids will be opened on the same date at 2:00 P.M.

Selection will be based on highest rate offered by any Bank for the similar time period.

The Commission reserves the right to invest the full amount or in part to any of the participating bidders and may not accept the highest quoted offer. The Commission also reserves the right to cancel the tender process at any time before investment is made without any clarification.

The quotation may be dropped in the Tender Box kept at the Office of the Commission at undermentioned address or may be sent by Post / Courier so as to reach the Commission Office by 1:30 A.M. on 23.07.2021. Any Quotation received after 1:30 P.M. on that day will be summarily rejected.

West Bengal Electricity Regulatory Commission
Plot No. AH/5, Premises No. MAR 16-1111
Action Area 1A, New Town, Kolkata – 700 163

The sealed envelope should be marked without fail as "Bid for quotation for Fixed Deposit".

SECRETARY

Tel:
Fax:

Plot No. AH/5, Premises No. MAR 16-1111
Action Area 1A, New Town, Kolkata – 700 163

Email : wberc99@gmail.com
Website: www.wberc.gov.in