



Subject : Quotation for Fixed Deposit

West Bengal Electricity Regulatory Commission likes to invest Rs. 10 Crore (Rupees Ten Crore only) in Cumulative Fixed Deposit with Public Sector Bank as listed in the website of Department of Financial Service, Ministry of Finance, Government of India immediately. The investment will be in tranches from 17th June 2020 and on subsequent date which will be formally informed. Bids are invited from PSU Banks quoting the Rates and Tenor for 366 days in the respective Bank, in sealed envelope, so as to reach the Office of the Commission within 11:30 A.M. on 16th June 2020. The bids will be opened on the same date at 12:00 Noon.

Selection will be based on highest rate offered by any Bank for the similar time period.

The Commission reserves the right to invest the full amount or in part to any of the participating bidders and may not accept the highest quoted offer. The Commission also reserves the right to cancel the tender process at any time before investment is made without any clarification.

The quotation may be dropped in the Tender Box kept at the Office of the Commission at undermentioned address or may be sent by Post / Courier so as to reach the Commission Office by 11:30 A.M. on 16.06.2020. Any Quotation received after 11:30 A.M. on that day will be summarily rejected.

West Bengal Electricity Regulatory Commission
Plot No. AH/5, Premises No. MAR 16-1111
Action Area 1A, New Town, Kolkata – 700 163

The sealed envelope should be marked without fail as "Bid for quotation for Fixed Deposit".

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