



सत्यमेव जयते



**ORDER
OF THE
WEST BENGAL ELECTRICITY REGULATORY COMMISSION
IN THE PROCEEDING
IN CASE NO. WBERC/B-70/SLDC UI-FUND/2**

IN REGARD TO REMOVAL OF THE DIFFICULTIES FACED BY STATE LOAD DESPATCH CENTRE (SLDC) TO COMPLETE THE AUDIT OF 'SLDC- UI FUND-WBSETCL' BY 30TH JUNE 2020 AND TO SUBMIT SUCH AUDITED REPORT TO THE COMMISSION BY 31ST JULY 2020 IN COMPLIANCE WITH THE PROVISION OF REGULATION 5 OF THE WEST BENGAL ELECTRICITY REGULATORY COMMISSION (BALANCING AND SETTLEMENT CODE) REGULATIONS, 2008, AS AMENDED DUE TO LOCKDOWN ARISING OUT OF COVID-19

PRESENT:

SRI SUTIRTHA BHATTACHARYA, CHAIRPERSON

SRI DURGADAS GOSWAMI, MEMBER

SRI PULAK KUMAR TEWARI, MEMBER

DATE: 07.07.2020



Certified true Copy



Order of the West Bengal Electricity Regulatory Commission in regard to removal of the difficulties faced by State Load Despatch Centre (SLDC) to complete the Audit of 'SLDC- UI FUND-WBSETCL' by 30th June 2020 and to submit such audited report to the Commission by 31st July 2020 in compliance with the provision of Regulation 5 of West Bengal Electricity Regulatory Commission (Balancing and Settlement Code) Regulations, 2008, as amended due to lock down arising out of COVID -19



FACTS IN BRIEF

1. In terms of regulation 5 of the West Bengal Electricity Regulatory Commission (Balancing and Settlement Code) Regulations, 2008, as amended (in short 'WBERC B&S Code Regulations) accounts of 'SLDC- UI FUND-WBSETCL' created for the purpose of handling UI charges (presently termed as DSM charges) is required to be audited by Chartered Accountant / Cost Accountant in full time practice for every financial year within 30th June of the succeeding year and such audited accounts shall subsequently be submitted to the Commission by State Load Despatch (in short 'SLDC') within 31st July of that year.
2. Accordingly, the accounts of 'SLDC- UI FUND-WBSETCL' for the year 2019-20 is required to be audited by 30th June 2020 and the audited accounts shall be submitted by 31st July,2020.
3. The Ministry of Home Affairs, Government of India vide its Order dated 24/03/2020 imposed lock down with certain exceptions, in all parts of the country with effect from 25/03/2020 to contain COVID-19 pandemic in the country. The Government of West Bengal also vide its orders dated 22.03.2020 and 24.03.2020 imposed lockdown in the State of West Bengal with effect from 23.03.2020. The lockdown is still continuing with some relaxation.
4. Vide letter dated 20.06.2020 Chief Engineer, SLDC, WBSETCL has submitted that owing to ongoing COVID-19 pandemic they are yet to receive the requisite data (TDS Certificate) from the Banks to finalize the accounts within the prescribed time line. It is also submitted by SLDC to consider the unprecedented situation and to allow them extension of time for getting the accounts audited prior to the submission with the Commission.

OBSERVATION OF THE COMMISSION

5. The Commission observes that in view of the above it might be difficult for SLDC to get audited accounts of 'SLDC- UI FUND-WBSETCL' for the year 2019-20 by 30th June 2020 and to submit such audited accounts to the Commission for





Order of the West Bengal Electricity Regulatory Commission in regard to removal of the difficulties faced by State Load Despatch Centre (SLDC) to complete the Audit of 'SLDC- UI FUND-WBSETCL' by 30th June 2020 and to submit such audited report to the Commission by 31st July 2020 in compliance with the provision of Regulation 5 of West Bengal Electricity Regulatory Commission (Balancing and Settlement Code) Regulations, 2008, as amended due to lock down arising out of COVID -19



approval by 31st July, 2020 in compliance with the provisions of the WBERC B&S Code Regulations.

6. The Commission also observes that Central Board of Direct Taxes in the Department of Revenue under Ministry of Finance, Government of India through Gazette Notification vide no S.O. 2033 (E) dated 24 June 2020 has extended the due date of statutory compliances.
7. In consideration of the prayer made by SLDC and the facts stated above, the Commission decides to extend the due date of 30th June 2020 by which the accounts of 'SLDC- UI FUND-WBSETCL' for the year 2019-20 is to be got audited and the due date of 31st July 2020 by which such audited accounts are to be submitted to the Commission by SLDC.

ORDER

8. In terms of regulation 11 of the WBERC B&S Code Regulations, to remove the difficulties faced by SLDC to comply with the provision of regulation 5 of WBERC B&S Code Regulations, the Commission directs that the accounts of 'SLDC- UI FUND-WBSETCL' for the year 2019-20 to be got audited by 31st August 2020 and such audited accounts shall be submitted by SLDC to the Commission for approval within 30th September 2020.
9. This relaxation shall be applicable in respect of the accounts for the year 2019-20 only.
10. SLDC shall take a note of this order.

Sd/-
(PULAK KUMAR TEWARI)
MEMBER

Sd/-
(DURGADAS GOSWAMI)
MEMBER

Sd/-
(SUTIRTHA BHATTACHARYA)
CHAIRPERSON

DATED: 07.07.2020


(T. K. MUKHERJEE)
SECRETARY

