



### ORDER

OF

# WEST BENGAL ELECTRICITY REGULATORY COMMISSION

FOR THE YEARS 2020-21,2021-22 AND 2022 - 2023

IN

CASE NO: TP - 95 / 20 - 21

IN REGARD TO THE MULTI YEAR TARIFF APPLICATION OF
WEST BENGAL POWER DEVELOPMENT CORPORATION LIMITED
UNDER SEVENTH CONTROL PERIOD
FOR THE YEARS 2020 – 2021,2021-22 AND 2022 - 2023
UNDER SECTION 64(3)(a) READ WITH SECTION
62(1) AND SECTION 62(3) OF THE ELECTRICITY ACT, 2003

DATE: 26.07.2022





# CHAPTER - 1 INTRODUCTION

- 1.1 The West Bengal Electricity Regulatory Commission (hereinafter referred to as the "Commission"), a statutory body under the first proviso to Section 82(1) of the Electricity Act, 2003 (hereinafter referred to as the "Act") has been authorized in terms of the Section 86 and Section 62(1) of the Act to determine the tariff for (a) supply of electricity by a generating company to a distribution licensee; (b) transmission of electricity; (c) wheeling of electricity and (d) retail sale of electricity, as the case may be, within the State of West Bengal.
- 1.2 The West Bengal Power Development Corporation Limited (hereinafter referred to as WBPDCL), constituted in 1985 and registered under the Companies Act, 1956, is a generating company in terms of Section 2(28) of the Act wholly owned by the State Government and is engaged in the business of generation of electricity within the State of West Bengal and the generation tariff of WBPDCL shall be determined by the Commission.
- In terms of definition contained in regulation 1.2.1 (xxx) of the West Bengal Electricity Regulatory Commission (Terms and Conditions of Tariff) Regulations, 2011 as amended from time to time (hereinafter referred to as the 'Tariff Regulations'), each control period after third control period shall be normally for a period of five ensuing years or such other period of number of ensuing years as may be decided by the Commission from time to time. The Commission, after careful consideration of all relevant factors, vide its order dated 28.05.2019 in Case No.SM-19/19-20 decided that the seventh control period shall be for three ensuing years consisting of 2020-21, 2021-22 and 2022-23. The Commission vide order dated 01.07.2020 in case No. B-11/23(Part) extended the last date of filing tariff petition for the seventh control period up to 31.08.2020 considering repeated prayer of the utilities of the State in view of issuance of third amendment of the Tariff Regulations and continuing lockdown conditions as per direction of the Government to contain spread of COVID-19.
- 1.4 WBPDCL submitted the petition dated 18.08.2020 for determination of tariff for the seventh control period consisting of the years 2020-21, 2021-22 and 2022-23 on





25.08.2020 pursuant to the order dated 01.07.2020 in case No. B-11/23 (Part) of the Commission extending the due date for submission of tariff petition for the seventh control period up to 31.08.2020. On enquiry, WBPDCL has submitted additional information/data vide their letter dated 04.12.2020.

- The tariff petition dated 18.08.2020 along with the information / data, documents submitted by WBPDCL vide letter dated 04.12.2020 (collectively called as "tariff application"), were admitted by the Commission in case No.TP-95/2020-21, with the direction to publish the gist of their tariff application, as approved by the Commission, in the newspapers and also in their website as per provisions of the Tariff Regulations. The gist was, accordingly, published simultaneously on 14.01.2021 in the newspapers (i) 'The Times of India' (English), (ii) The 'Ei Samay' (Bengali), (iii), the 'Aajkaal' (Bengali) and (iv) The 'Sanmarg' (Hindi). The gist along with the tariff application was also posted in the website of WBPDCL. The publication invited the attention of all interested parties, stakeholders and the members of the public to the application for determination of tariff of WBPDCL for the seventh control period and requested for submission of suggestions, objections and comments, if any, on the tariff application to the Commission latest by 08.02.2021. Opportunities were also afforded to all to inspect the tariff application and to take copies thereof.
- 1.6 No objection/suggestion/comment has been received from the stakeholders within the stipulated due date i.e. 08.02.2021.
- 1.7 The Commission thereafter, in accordance with the provisions of the Act and Tariff Regulations, passed the tariff order dated 08.10.2021 in respect of WBPDCL in case No.TP-95 for 2020-21 and 2021-22 determining the Aggregate Revenue Requirement (in short 'ARR') for WBPDCL for each year of the seventh control period, along with the tariffs of WBPDCL for 2020-21 and 2021-22. The analysis and findings for determination of the aforesaid ARR and tariffs of WBPDCL was recorded in the tariff order dated 08.10.2021 for 2020-21 and 2021-22. WBPDCL on receipt of the aforesaid tariff order dated 08.10.2021 published the gist of the tariff order as approved by the Commission in the newspapers and in the website of WBPDCL on 29.11.2021 as per provisions of the Tariff Regulations.





The Commission now proceeds to determine for each of the generating stations of WBPDCL the revenue recoverable through tariff by WBPDCL during the year 2022-23 as also the tariffs of WBPDCL for 2022-23 on the basis of ARR determined for 2022-23 in the tariff order dated 08.10.2021 for 2022-23 in respect of WBPDCL after necessary adjustments in accordance with the Tariff Regulations in subsequent chapter.

#### CHAPTER - 2

## SUMMARIZED STATEMENT OF AGGREGATE REVENUE REQUIREMENT AND REVENUE RECOVERABLE THROUGH TARIFF FOR THE YEAR 2022-23

- 2.1 As stated in the preceding chapter, the Commission determined the ARR of WBPDCL separately for each of the three years of the seventh control period covering the years 2020-21, 2021-22 & 2022-23 in the tariff order dated 8.10.2021 for 2020-21, 2021-22 based on the analysis and findings recorded in that order. Such summarized statement of ARR for 2022-23 for each generating station of WBPDCL is given in Annexure 2A to 2G.
- 2.2 The Commission in the tariff order dated 14.7.2021 in case No.TP-85/19-20 for the years 2018-19 and 2019-20 made adjustment in the capacity charges of different generating stations of WBPDCL as found in the orders dated 1.11.2019 in case No. APR(R-3)/13-14 in review of APR Order dated 5.9.2013 for the year 2011-12 and Order dated 29.8.2018 in case No. APR(R-6)/14-15 in review of APR order dated 21.7.2014 for 2012-13 with capacity charge determined for the year 2018-19. The Commission however, has not made any adjustment with the capacity charge determined for the year 2019-20. No adjustments against APR orders for any year was made with ARR for the years 2020-21, 2021-22 to determine the revenue recoverable through tariff for the respective years in the tariff order dated 8.10.2021 as the APR orders for 2013-14 and onwards were not finalized at that point of time.
- 2.3 The Additional Chief Secretary to the Government of West Bengal in the Department of Power & NES vide letter No.148-PO/O/VS/55-30/2016 dated 5<sup>th</sup> September, 2016 has communicated that in exercise of the power conferred by Section 108 read with Section 65 of the Electricity Act, 2003, the State Government has agreed for extension of grant equivalent to outstanding loan and interest for an amount of Rs.4,56,316.00 lakh to WBSEDCL and WBPDCL in the following manner:





WBSEDCL

Rs.2,64,709.00 lakh

WBPDCL

Rs.1,91,607.00 lakh

It is also mentioned in the aforesaid letter of Additional Chief Secretary to the Government of West Bengal, Department of Power & NES that the grant may be adjusted with the balance regulatory assets up to 2012-2013 and realizable amount through APR and FCA / FPPCA claim of the two utilities from 2013-2014 onwards. There is no balance regulatory asset in respect of WBPDCL up to 2012-2013 which was to be adjusted with the ARR of WBPDCL for the year 2016-2017. The FCA/APR of WBPDCL for the year 2013-14 and onwards had not been finalized at that time. Thus, the amount of Rs.1,91,607.00 lakh would be considered for adjustment subsequently against any recoverable amount through APR and FCA claim of WBPDCL for the year 2013-14 onwards.

- 2.4 The Commission has issued orders on APR & FPPCA petitions filed by the WBPDCL for the years 2013-14, 2014-15, 2015-16 & 2016-17. The positive adjustment as found in respective orders has been adjusted with the grant extended by the State Government as mentioned in paragraph 2.3 above. Thus, the Commission finds no adjustment to be made against the ARR already determined for the years 2022-23 in the tariff order dated 8.10.2021.
- 2.5 Accordingly, the revenue recoverable by WBPDCL through tariff and capacity charges for the year 2022-23 will be as under:

CI		NAME OF THE GENERATING STATIONS						
SI. No.	Particulars	Kolaghat	Bakreswar	Bandel I	Bandel II	Santaldih	Sagardighi I	Sagardighi II
1	Aggregate Revenue Requirement (vide Annexures 2A to 2G)	243548.01	201493.12	22123.56	44982.34	106734.61	105789.34	207297.51
2	Admitted fuel cost (Rs. In lakh) (vide Annexure – 2A to 2G)		122472.65	16640.02	29765.35	62168.63	68532.85	110913.04
3	Admitted Capacity Charges [(3)=(1)- (2)]	49090.27	79020.47	5483.54	15216.99	44565.98	37256.49	96384.47





2.6 The Commission also admitted the sent out generation from the five generating stations of WBPDCL in the tariff order dated 8.10.2021. The admitted sent out energy from the Kolaghat, Bakreswar, Bandel-I, Bandel-II, Santaldih, Sagardighi-I and Sagardighi-II generating stations are 6984.59 MU, 6696.14 MU, 612.22 MU, 1371.12 MU, 3188.64 MU, 3826.37 MU and 6377.28 MU respectively.

# AGGREGATE REVENUE REQUIREMENT OF DIFFERENT GENERATING STATIONS OF WBPDCL

Annexure - 2A

SI.	PARTICULARS	As claimed	As admitted	
NO.		2022-23	2022-23	
1	Fuel	194456.2	194457.74	
2	Coal and Ash Handling charge	3468.98	2733.72	
3	Employee Cost	16112.96	15502.72	
4	Rates and Taxes	1.84	1.78	
5	Filing fees	1.40	1.40	
6	ERPC Charges	2.10	3.85	
7	Operation and Maintenance	14578.65	14522.76	
9	Insurances	959.99	367.93	
10	Financing Charges	246.19	246.19	
11	Interest on borrowed capital	0.00	0.00	
12	Interest on Working Capital	4173.13	1577.00	
13	Interest on Temporary	4311.24	0	
14	Depreciation	2195.46	2195.46	
15	Water Charges	0.00	0.00	
16	Maintenance charge to PGCIL	0.00	0.00	
17	License & Registration Charges	41.75	0.00	
18	Tax	0.00	0.00	
19	Total Expenditure (19 = sum 1	240549.87	231610.54	
20	Return on Equity	15193.8	14520.00	
21	Gross Aggregate Revenue	255743.67	246130.54	
22	Less Misc. other income	2582.53	2582.53	
23	Aggregate Revenue	253161.14	243548.01	





### Annexure 2B

SI. NO	PARTICULARS	As claimed by WBPDCL	As admitted	
•		2022-23	2022-23	
1	Fuel	122473.32	122472.65	
2	Coal and Ash Handling charge	2775.87	2452.92	
3	Employee Cost	18528.01	17966.43	
4	Rates and Taxes	12.25	11.84	
5	Filing fees	0.80	0.80	
6	ERPC Charges	6.20	3.69	
7	Operation and Maintenance Expenses	15641.91	15587.26	
9	Insurances	1042.35	533.13	
10	Financing Charges	602.67	602.67	
11	Interest on borrowed capital	7694.06	6699.58	
12	Interest on Working Capital	4000.79	1141.00	
13	Interest on Temporary Accommodation	4133.20	0.00	
14	Depreciation	18314.83	17516.27	
15	Water Charges	0.00	0.00	
16	Maintenance charge to PGCIL	0.00	0.00	
17	License & Registration Charges	65.06	0.00	
18	Tax	0.00	0.00	
19	Total Expenditure (19 = sum 1 to 18)	195291.32	184988.24	
20	Return on Equity	20928.49	19792.95	
21	Gross Aggregate Revenue Requirement: [(21) = (19) + (20)]	216219.81	204781.19	
22	Less Misc. other income	2460.57	2460.57	
23	Less : Interest Credit	0.00	827.50	
24	Aggregate Revenue Requirement (Annual): [(24 = 21-(22+23)	213759.24	201493.12	





### Annexure 2C

BAN	BANDEL THERMAL POWER STATION-I (UNITS 1&2)			
SI No.	PARTICULARS	As claimed by WBPDCL	As admitted	
		2022-23	2022-23	
1	Fuel	16640	16640.02	
2	Coal and Ash Handling Charge	151.67	110.44	
3	Employee Cost	2640.39	2520.21	
4	Rates and Taxes	16.19	15.66	
5	Filing Fees	0.02	0.02	
6	ERPC Charges	0.26	0.34	
7	Operation and Maintenance Expenses	4048.03	2482.80	
9	Insurances	116.09	11.15	
10	Financing Charges	25.50	25.50	
11	Interest on borrowed capital	0.00	0.00	
12	Interest on Working Capital	424.48	150.00	
13	Interest on Temporary Accommodation	438.52	0	
14	Depreciation	172.52	172.52	
15	Water Charges	0.00	0.00	
16	Maintenance charge to PGCIL	0.00	0.00	
17	License & Registration Fees	3.9	0.00	
18	Tax	0.00	0.00	
19	Total Expenditure (19 = sum 1 to 18)	24677.60	22128.65	
20	Return on Equity	306.34	332.00	
21	Gross Aggregate Revenue Requirement: [(21) = (19) + (20)]	24983.94	22460.65	
22	Less Misc. other income	337.09	337.09	
23	Aggregate Revenue Requirement (Annual): [(23) = (21) - (22)]	24646.85	22123.56	





## Annexure 2D

BAND	EL THERMAL POWER STATION -II (UNIT	5)	Rupees in Lakh As admitted	
SI. NO.	PARTICULARS	As claimed by WBPDCL		
140.		2022-23	2022-23	
1	Fuel	29765.38	29765.35	
2	Coal and Ash Handling Charge	271.73	260.68	
3	Employee Cost	4730.68	4511.30	
4	Rates and Taxes	29.01	28.04	
5	Filing Fees	0.03	0.03	
6	ERPC Charges	0.47	0.76	
7	Operation and Maintenance Expenses	7252.71	4005.45	
9	Insurances	208	19.98	
10	Financing Charges	45.68	45.68	
11	Interest on borrowed capital	969.46	920.99	
12	Interest on Working Capital	760.52	273.00	
13	Interest on Temporary Accommodation	785.69	(	
14	Depreciation	2721.94	2585.84	
15	Water Charges	0.00	0.00	
16	Maintenance charge to PGCIL	0.00	0.00	
17	License & Registration Fees	6.99	0.00	
18	Tax	0.00	0.00	
19	Total Expenditure ( 19 = sum 1 to 18 )	47548.29	42417.09	
20	Return on Equity	3346.80	3169.20	
21	Gross Aggregate Revenue Requirement: [(21) = (19) + (20)]	50895.09	45586.29	
22	Less Misc. other income	603.95	603.95	
23	Aggregate Revenue Requirement (Annual): [(23) = (21) - (22)]	50291.14	44982.34	





### Annexure 2E

S	ANTALDIH THERMAL POW		Rupees in Laki	
SI. NO.	PARTICULARS	As claimed by WBPDCL	As admitted	
NO.		2022-23	2022-23	
1	Fuel	62168.71	62168.63	
2	Coal and Ash Handling Charge	772.45	772.45	
3	Employee Cost	13451.36	13278.47	
4	Rates and Taxes	0.21	0.20	
5	Filing fees	0.2	0.20	
6	ERPC Charges	3.3	1.76	
7	Operation and Maintenance Expenses	8590.59	5875.00	
9	Insurances	568.84	145.9	
10	Financing Charges	336.82	336.8	
11	Interest on borrowed capital	4856.68	3914.1	
12	Interest on Working Capital	1905.14	602.0	
13	Interest on Temporary Accommodation	1968.19		
14	Depreciation	11896.97	10383.8	
15	Water Charges	848.13	488.4	
16	Maintenance charge to PGCIL	0.00	0.0	
17	License & Registration Fees	34.23	0.0	
18	Tax	0.00	0.0	
19	Total Expenditure ( 19 = sum 1 to 18 )	107401.82	97967.8	
20	Return on Equity	11977.36	9754.8	
21	Gross Aggregate Revenue Requirement: [(21) = (19) + (20)]	119379.18	107722.6	
22	Less Misc. other income	988.04	988.04	
23	Aggregate Revenue Requirement (Annual): [(23) = (21) - (22)]	118391.14	106734.6	





## Annexure 2F

SAG	ARDIGHI THERMAL POW (UNITS 1&2)	ER STATION-I	Rupees in Lakh	
SI. NO.	PARTICULARS	As claimed by WBPDCL	As admitted	
NO.		2022-23	2022-23	
1	Fuel	68532.92	68532.85	
2	Coal and Ash Handling Charge	235.19	235.19	
3	Employee Cost	7105.86	6981.62	
4	Rates and Taxes	2.63	2.54	
5	Filing Fees	0.15	0.15	
6	ERPC Charges	2.23	2.10	
7	Operation and Maintenance Expenses	5609.53	5596.40	
9	Insurances	580.08	201.35	
10	Financing Charges	221.43	221.43	
11	Interest on borrowed capital	1374.71	1226.47	
12	Interest on Working Capital	2286.16	575.00	
13	Interest on Temporary Accommodation	2361.83	C	
14	Depreciation	11621.55	11040.47	
15	Advance against Depreciation (AAD)	0.00	0.00	
16	Maintenance charge to PGCIL for 400 KV LILO line	330.18	330.18	
17	License & Registration Fees	19.07	0.00	
18	Tax	0.00	0.00	
19	Total Expenditure (19 = sum 1 to 18)	100283.52	94945.76	
20	Return on Equity	14368.15	12055.50	
21	Gross Aggregate Revenue Requirement: [(21) = (19) + (20)]	114651.67	107001.26	
22	Less Misc. other income	1211.92	1211.92	
23	Aggregate Revenue Requirement (Annual): [(23) = (21) - (22)]	113439.75	105789.34	





### Annexure 2G

SAG	GARDIGHI THERMAL POWER : (UNITS 3 & 4)	STATION-II	Rupees in Lakh As admitted	
SI. NO.	PARTICULARS	As claimed by WBPDCL		
		2022-23	2022-23	
1	Fuel	113090	110913.04	
2	Coal and Ash Handling Charge	391.99	391.99	
3	Employee Cost	11843.1	11055.04	
4	Rates and Taxes	4.39	4.24	
5	Filing Fees	0.26	0.26	
6	ERPC Charges	3.72	3.50	
7	Operation and Maintenance Expenses	9532.03	7380.00	
9	Insurances	966.80	282.47	
10	Financing Charges	369.05	369.0	
11	Interest on borrowed capital	32529.13	29567.42	
12	Interest on Working Capital	3967.29	1108.00	
13	Interest on Temporary Accommodation	4098.59	(	
14	Depreciation	22197.98	21088.08	
15	Advance against Depreciation (AAD)	0.00	0.00	
16	Maintenance charge to PGCIL	0.00	0.00	
17	License & Registration Fees	31.78	0.00	
18	Tax	0.00	0.00	
19	Total Expenditure ( 19 = sum 1 to 18 )	199025.64	182163.0	
20	Return on Equity	28685	26832.7	
21	Gross Aggregate Revenue Requirement: [(21) = (19) + (20)]	227710.62	208995.8	
22	Less Misc. other income	1702.74	1698.3	
23 Aggregate Revenue Requirement (Annual): [(23) = (21) - (22)]		226007.88	207297.5	





#### **CHAPTER - 3**

#### TARIFF ORDER

- 3.1 Based on the analyses and the decisions recorded in earlier chapters the Commission has determined the capacity charge and energy charge for 2022-23 in respect of Kolaghat, Bakreswar, Bandel- I (Units I and II), Bandel II (Unit V), Santaldih, Sagardighi I (Units I and II) and Sagardighi II (Units III and IV) generating stations of WBPDCL as shown in Chapter 5. The Commission now orders as shown in the following paragraphs.
- 3.2 The annual capacity charge recoverable by WBPDCL from WBSEDCL shall be on the following basis:
  - (a) The annual capacity charge recoverable by WBPDCL from WBSEDCL shall be on monthly basis depending on actual availability during the month with reference to the target normative annual availability subject to the conditions as laid down in regulation 6.11.4 of the Tariff Regulations.
  - (b) The annual capacity charge determined on the basis of submission of WBPDCL and on prudence check for 2022-2023 are provided in the following table.

	2022-23			
Generating Station	Target normative availability factor	Determined Annual capacity charge in Rs. lakh		
Kolaghat	75%	49090.27		
Bakreswar (Units I to V)	85%	79020.47		
Bandel -I (Units I and II)	70%	5483.54		
Bandel – II (Unit V)	85%	15216.99		
Santaldih (Units V & VI)	85%	44565.98		
Sagardighi – I (units I & II)	85%	37256.49		
Sagardighi (Units III & IV)	85%	96384.47		

3.3 The energy charges recoverable in 2022-23 against each unit of injection of energy





under implemented schedule on injection as decided in chapter 3 of this order shall be as follows:

Generating Station	Energy Charge (Paisa/kWh)	
	2022-23	
Kolaghat	278.41	
Bakreswar (Units I to V)	182.90	
Bandel – I (Unit I and II)	271.80	
Bandel – II (Unit V)	217.09	
Santaldih	194.97	
Sagardighi (Units I & II)	179.11	
Sagardighi (Units III & IV)	173.92	

- 3.4 The tariff admitted for 2022-23 applicable for the period from 1st April, 2022 to 31 March 2023 excludes the Monthly Fuel Cost Adjustment (MFCA), if any, realized by WBPDCL during the period.
- 3.5 Adjustments, if any, for over recovery / under recovery from WBSEDCL for the years 2022-23 as per this order shall be made in the monthly bills in 3 (three) equal instalments commencing from the month succeeding to the month of issue of this order.
- 3.6 The rates of energy charges and annual capacity charges for the year 2022-23 as mentioned in paragraphs 3.3 and 3.2 respectively shall also continue till further order of the Commission.
  - 3.7 In addition to the energy charges mentioned in paragraph 3.3 above, WBPDCL shall further be entitled to additional sums towards enhanced cost of fuel after the date of this order, if any, as per the provisions of the Tariff Regulations based on this tariff order. The MFCA realized/to be realized, if any, by WBPDCL is subject to truing up during fuel cost adjustment (FCA) for the respective year as per the provisions of the Tariff Regulations.
  - 3.8 WBPDCL shall claim the energy charges and capacity charges as per the rates admitted in this order for 2022-23 and MFCA, if any, considering the energy accounting and availability declared by State Load Despatch Centre (in short





'SLDC') in its monthly energy accounting schedule prospectively from the next month of issue of this order till further order of the Commission.

- 3.9 Availability of installed capacity for any of the generating stations of WBPDCL may be adjusted downward against enhanced performance of any of the other generating stations of WBPDCL, which may register capacity availability over the target availability. In such event, recovery of capacity charge and energy charge and also the manner of adjustment of such charges shall be such as specified in regulation 2.8.6.7 of the Tariff Regulations.
- 3.10 Recoverable amount of the capacity charge for Bakreswar transmission system from WBSETCL is at the rate of Rs 1903.20 lakh per annum for the year 2022-23. However, any adjustment on account of recovery of fixed cost for Bakreswar transmission system for the year 2022-23 as per the tariff order of WBSETCL shall be looked into while issuing the APR orders for the respective years.
- 3.11 Any matter, which has not been explicitly mentioned in this order, shall be guided by regulations 2.9.8 and 2.9.9 of the Tariff Regulations.
- 3.12 For merit order despatch, SLDC / ALDC shall consider the energy charge of the generating stations of WBPDCL as determined in this tariff order for 2022-23 as per the following table prospectively. The merit order despatch as per the table below will be applicable from the date of issue of this order. However, the MFCA declared after this tariff order will be added to the energy charge for consideration of merit order despatch from the date of issue of the MFCA notification respectively.

Generating Station	Energy Charge for Merit Order Despatch (Paise/kWh)
Kolaghat	278.41
Bakreswar	182.90
Bandel-I (Units (I & II)	271.80
Bandel-II (Unit V)	217.09
Santaldih	194.97
Sagardighi -I (Units (I & II)	179.11
Sagardighi (Units III & IV)	173.92

3.13 In the tariff order of WBPDCL for the year 2020-21 and 2021-22 issued on 8.10.2021





the Commission had given some direction to WBPDCL. WBPDCL shall comply with those directions.

- 3.14 WBPDCL shall approach the GST authority for appropriate ruling for nil rate of GST on their captive coal consumption from their mines located within the State of West Bengal.
- 3.15 WBPDCL shall present to the Commission a gist of this order in accordance with regulation 2.9.6 of the Tariff Regulations within five working days from the date of receipt of this order for approval of the Commission and on receipt of the approval shall publish the approved gist in terms of aforesaid regulations within six (6) working days from the date of receipt of the approval of the Commission.

Sd/-

(PULAK KUMAR TEWARI)

MEMBER

Sd/-

(SUTIRTHA BHATTACHARYA)

CHAIRPERSON

Date: 26.07.2022

Sd/-

(SECRETARY)