



TENDER NOTICE

WBERC/D-1/Part IX/ Accts/ 5750

Dated: Kolkata the 16 December, 2024

Subject: Invitation of Tender for Fixed Deposit

West Bengal Electricity Regulatory Commission intends to invest Rs.7 Crore (Rupees Seven Crore only) in Cumulative Fixed Deposit with banks authorized by RBI to conduct State Government business in West Bengal as notified by the Government of West Bengal from time to time. The investment may be in tranches of less than Rs. 2 Crores with a minimum tranche of Rs 50 lakhs or may be in a bulk of Rs 7 Crore on from 26th December 2024 which will be formally informed.

Bids are invited from branches of aforesaid notified Banks specifying their offer for interest rates of Tenor of for less than 2 crores and bulk investment of Rs 7 Crore in the format specified in Annexure (attached) in a sealed envelope, so as to reach the Office of the Commission within 1:30 P.M. on 23rd December 2024. The bids will be opened on the same date at 2:00 P.M. The bid validity shall be 7 (seven) days from the due date of opening of the tender.

Selection will be based on highest rate offered by the bidder for the similar tenor.

The Commission reserves the right to invest the full amount or in part to any of the participating bidders. Bids of Banks or branches requiring opening or maintaining savings or current account in their branch for investment in Fixed deposits shall be liable for rejection. The bids shall be liable for rejection if the bidder fails to produce document evidencing of being authorized by RBI to conduct State Government business in West Bengal as notified by the Government of West Bengal from time to time. The Commission reserves the right to reject any bid without assigning any reason (s) whatsoever. The Commission also reserves the right to cancel the tender process at any time before investment is made without any clarification. Bids not conforming to the prescribed format or bidder submitting conditional bid shall be liable for rejection.

The offers/bids may be dropped in the Tender Box kept at the Office of the Commission at undermentioned address or may be sent by Post / Courier so as to reach the Commission's Office by 1:30 PM. on 23.12.2024. Any Bid received after 1:30 P.M. on that day will be summarily rejected.

West Bengal Electricity Regulatory Commission

Plot No. AH/5, Premises No. MAR 16-1111
Action Area 1A, New Town, Kolkata – 700 163

The sealed envelope should be marked without fail as "Tender for Fixed Deposit".


Secretary

Tel:
Fax:

Plot No. AH/5, Premises No. MAR 16-1111
Action Area 1A, New Town, Kolkata – 700 163

Email : wberc99@gmail.com
Website: www.wberc.gov.in

INTEREST RATE BID

Name of Bank:

Branch :

Address :

Contact No. :

	Rate of Interest for Callable Deposit			
Period of Investment	Rs 7 Crore in Bulk	Rs 4 Crore in Bulk	Rs 3 Crore in Bulk	Less than Rs. 2 Crore
Upto 01 year				
01 year to less than 2 years				
02 years to less than 3 years				
03 years to less than 4 years				
04 years to 5 years				

	Rate of Interest for Non-Callable Deposit			
Period of Investment	Rs 7 Crore in Bulk	Rs 4 Crore in Bulk	Rs 3 Crore in Bulk	Less than Rs. 2 Crore
Upto 01 year				
01 year to less than 2 years				
02 years to less than 3 years				
03 years to less than 4 years				
04 years to 5 years				

Note: The bid validity is 7 (seven) days from the due date of opening of the tender

Authorised Signatory

Under Official Seal